RUDYARD AREA SCHOOLS

2024-2025
Proposed Budgets

June 25, 2024

Resolution for Adoption by the Board of Education
Rudyard Area Schools
June 25, 2024

RESOLVED, that this resolution shall be the general appropriation of Rudyard Area School District for the fiscal year 2024-2025; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Rudyard Area School District

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***GENERAL FUND*** of the Rudyard Area Schools for the fiscal year 2024-2025 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

REVENUES		
1xx	Local	1,654,029
2xx	Non-Educational	25,000
3xx	State	7,277,012
4xx	Federal	1,397,400
5xx-6xx	Other Financing Sources	1,054,221
	Total Revenues	**11,407,662**
Total Fund Balance, July 1 Available to Appropriate		2,029,473
Total Available to Appropriate		**13,437,135**

BE IF FURTHER RESOLVED that $11,895,167 of the total available to appropriate in the ***GENERAL FUND*** is hereby appropriated in the amounts for the purpose set forth below:

EXPENDITURES			
	Instruction		
11x		Basic Instruction	4,410,918
12x		Added Needs	2,915,397
	Support Services		
21x		Pupil Support	824,652
22x		Instructional Staff Support	128,813
23x		General Administration	372,210
24x		School Administration	489,796
25x		Business Services	191,827
26x		Operations & Maintenance	730,646
27x		Transportation	1,083,898
28x		Central Services	357,692
29x		Other Support	269,560
3xx	**Community Services**		17,458
4xx-6xx	**Other Financing Uses**		102,300
		Total Appropriated	**11,895,167**

RUDYARD AREA SCHOOLS
GENERAL FUND
BUDGET AMENDMENT DETAIL
2024-2025

		2023-2024 Final Amend June 25, 2024	Adjustments	2024-2025 Proposed June 25, 2024
REVENUE				
Local Sources		1,646,779	7,250	1,654,029
Non-Educational Sources		25,000	-	25,000
State Sources		7,446,138	(169,126)	7,277,012
Federal Sources		2,621,505	(1,224,105)	1,397,400
Incoming Transfers		1,043,565	10,656	1,054,221
TOTAL GENERAL FUND REVENUES		**12,782,987**	**(1,375,325)**	**11,407,662**
Unappropriated Fund Balance at July 1		1,791,416	238,057	2,029,473
TOTAL AVAILABLE TO APPROPRIATE		$ 14,574,403	(1,137,268)	13,437,135
EXPENDITURES				
Basic Instruction	(11x)	4,345,444	65,474	4,410,918
Added Needs	(12x)	2,995,049	(79,652)	2,915,397
TOTAL INSTRUCTION		7,340,493	(14,178)	7,326,315
Pupil Support	(21x)	835,782	(11,130)	824,652
Instruction Staff	(22x)	108,193	20,620	128,813
General Administration	(23x)	358,928	13,282	372,210
School Administration	(24x)	478,976	10,820	489,796
Business Services	(25x)	193,528	(1,701)	191,827
Operations/Maintenance	(26x)	813,192	(82,546)	730,646
Transportation	(27x)	1,133,793	(49,895)	1,083,898
Central Services	(28x)	361,747	(4,055)	357,692
Other Support	(29x)	292,539	(22,979)	269,560
TOTAL SUPPORT		4,576,678	(127,584)	4,449,094
Community Activities	(3xx)	17,458	-	17,458
TOTAL COMMUNITY ACTIVITES		17,458	-	17,458
Other Financing Uses	(4xx-6xx)	610,301	(508,001)	102,300
TOTAL EXPENDITURES		12,544,930	(649,763)	11,895,167
TOTAL REVENUES		12,782,987	(1,375,325)	11,407,662
TOTAL EXPENDITURES		12,544,930	(649,763)	11,895,167
Excess Revenues (Expenditures)		238,057		(487,505)
FUND BALANCE				
FUND BALANCE- July 1, 2024		**1,791,416**	**238,057**	**2,029,473**
Excess Revenues (Expenditures)		238,057	(725,562)	(487,505)
FUND BALANCE - June 30, 2025 Estimated				
Assigned - Future Bus Purchase		-	50,000	50,000
Assigned - Future Tech Needs		15,000	15,000	30,000
Assigned - Future Copier Purchase		8,000	8,000	16,000
Assigned - Future Furniture Needs		20,000	-	20,000
Assigned - Future Pool Repairs		25,000	-	25,000
Assigned - Curriculum		-	50,000	50,000
Unassigned		1,961,473	(610,505)	1,350,968
FUND BALANCE - June 30, 2025 Estimated		**2,029,473**	**(487,505)**	**1,541,968**
UNASSIGNED Fund Balance as a % of Revenues		15.34%		11.84%
UNASSIGNED Fund Balance as a % of Expenditures		15.64%		11.36%

BE IT FURTHER RESOLVED, that the appropriations for the SCHOOL SERVICE FUNDS for the Rudyard Area Schools for the fiscal year 2024-2025 be amended as follows:

		2023-2024 Final Amend June 25, 2024	Adjustments	2024-2025 Proposed June 25, 2024
REVENUE				
Local Sources		5,695	-	5,695
State Sources		71,928	13,870	85,798
Federal Sources		677,186	19,951	697,137
TOTAL REVENUES		754,809	33,821	788,630
Unappropriated Fund Balance at July 1		110,728	(2,790)	107,938
TOTAL AVAILABLE TO APPROPRIATE		865,537	31,031	896,568
EXPENDITURES				
Food Service	(297)	747,599	35,008	782,607
Other Financing Uses	(4xx-6xx)	10,000	-	10,000
TOTAL EXPENDITURES		757,599	35,008	792,607
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(2,790)	(6,767)	(3,977)
Fund Balance June 30		**107,938**	**(3,977)**	**103,961**
Fund Balance as a % of Revenues		14.30%		13.18%
Fund Balance as a % of Expenditures		14.25%		13.12%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the PRIVATE PURPOSE TRUST of the Rudyard Area Schools for the fiscal year 2024-2025 is as follows:

		2023-2024 Final Amend June 25, 2024	Adjustments	2024-2025 Proposed June 25, 2024
REVENUE				
Local Sources		1,000	-	1,000
Incoming Transfers		-	-	-
TOTAL REVENUES		1,000	-	1,000
Unappropriated Fund Balance at July 1		21,101	(200)	20,901
TOTAL AVAILABLE TO APPROPRIATE		22,101	(200)	21,901
EXPENDITURES				
Scholarship Expenditures	(29x)	1,200	-	1,200
TOTAL EXPENDITURES		1,200	-	1,200
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(200)	-	(200)
Fund Balance June 30		20,901	(200)	20,701

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the STUDENT ACTIVITY FUND of the Rudyard Area Schools for the fiscal year 2024-2025 is as follows:

		2023-2024 Final Amend June 25, 2024	Adjustments	2024-2025 Proposed June 25, 2024
REVENUE				
Local Sources		175,000	(25,000)	150,000
Incoming Transfers		-	-	-
TOTAL REVENUES		175,000	(25,000)	150,000
Unappropriated Fund Balance at July 1		237,089	15,000	252,089
TOTAL AVAILABLE TO APPROPRIATE		412,089	(10,000)	402,089
EXPENDITURES				
Student/School Activities	(29x)	160,000	-	160,000
TOTAL EXPENDITURES		160,000	-	160,000
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		15,000	(25,000)	(10,000)
Fund Balance June 30		252,089	(10,000)	242,089

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the CAPITAL PROJECT FUNDS of the Rudyard Area Schools for the fiscal year 2024-2025 is as follows:

		2023-2024 Final Amend June 25, 2024	Amendments	2024-2025 Proposed June 25, 2024
REVENUE				
Local Sources		$ 2,000	$ -	$ 2,000
Incoming Transfers		500,000	(500,000)	-
TOTAL REVENUES		$ 502,000	$ (500,000)	$ 2,000
Unappropriated Fund Balance at July 1		2,579,454	(576,150)	2,003,304
TOTAL AVAILABLE TO APPROPRIATE		3,081,454	(1,076,150)	2,005,304
EXPENDITURES				
Business Services	(25x)	$ -	-	-
Operations/Maintenance	(26x)	365,000	(65,000)	300,000
Transportation	(27x)	-	-	-
Other Financing Uses	(4xx-6xx)	713,150	(413,150)	300,000
TOTAL EXPENDITURES		$ 1,078,150	(478,150)	600,000
REVENUES AND EXPENDITURES		(576,150)	(21,850)	(598,000)
Fund Balance June 30		$ 2,003,304	$ (598,000)	$ 1,405,304