St Ignace Area Schools

2025-2026
Final Amend

June 29, 2026

BUDGET PROPOSAL
FOR THE BOARD OF EDUCATION OF
ST IGNACE AREA SCHOOLS
2025-26 Amendment 2- Final

Date: Monday, June 29, 2026

RESOLVED, that the general appropriations for the St Ignace Area Schools for the fiscal year 2025-26; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by St Ignace Area Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for the appropriations in the GENERAL FUND of the St Ignace Area Schools for the fiscal year 2025-26 to be used for operating purposes as follows:

GENERAL FUND			
REVENUES			**2025/26 Budget**
100-200	**Local Revenue Sources/Restricted Tribal**	$	2,241,924
300	**State Revenue Sources**		3,367,999
400	**Federal Revenue Sources**		577,814
500	**Incoming Transfers**		647,174
	Total Revenues		**$6,834,911**
	Budgeted Fund Balance July 1		**$2,018,569**
	Total Available to Appropriate		**$8,853,480**
EXPENDITURES			
11x	**Basic Instruction**	$	2,907,071
12x	**Added Needs**		1,000,872
21x	**Pupil Support**		454,017
22x	**Instruction Staff Support**		106,840
23x	**General Administration**		232,768
24x	**School Administration**		511,439
25x	**Business Services**		178,896
26x	**Operating Buildings Services**		875,804
27x	**Pupil Transportation Services**		466,096
28x	**Central Services**		152,485
29x	**Athletic Activities**		192,061
36x	**Welfare Activities**		2,000
6xx	**Fund Modifications**		450,000
	Total Appropriated		**$7,530,349**
	Excess Revenue Over(Under) Expenditures		**($695,438)**
Projected Fund Balance June 30			**$1,323,131**

ST IGNAE AREA SCHOOLS
GENERAL FUND
BUDGET DETAIL
2025-2026

		2025-26 Approved June 2025	Adjustments	2025-26 Amend 1 Dec 2025	Adjustments	2025-26 Amend 2-Final June 2026
REVENUE						
Local Sources	(01x)	2,074,623	146,201	2,220,824	2,200	2,223,024
Non Education Entities	(02x)	18,900	-	18,900	-	18,900
State Sources	(03x)	3,613,358	(181,104)	3,432,254	(64,255)	3,367,999
Federal Sources	(04x)	588,011	(50,104)	537,907	39,907	577,814
Incoming Transfers	(05x)	552,650	30,515	583,165	64,009	647,174
TOTAL GENERAL FUND REVENUES		6,847,542	(54,492)	6,793,050	41,861	6,834,911
Unappropriated Fund Balance at July 1		1,577,292	441,277	2,018,569	-	2,018,569
TOTAL AVAILABLE TO APPROPRIATE		8,424,834	386,785	8,811,619	41,861	8,853,480
EXPENDITURES						
Basic Instruction	(11x)	2,891,688	3,343	2,895,031	12,040	2,907,071
Added Needs	(12x)	1,049,453	1,700	1,051,153	(50,281)	1,000,872
TOTAL INSTRUCTION		3,941,141	5,043	3,946,184	(38,241)	3,907,943
Pupil Support	(21x)	462,974	0	462,974	(8,957)	454,017
Instruction Staff	(22x)	86,914	6,876	93,790	13,050	106,840
General Administration	(23x)	224,312	6,000	230,312	2,456	232,768
School Administration	(24x)	520,692	0	520,692	(9,253)	511,439
Business Services	(25x)	174,682	0	174,682	4,214	178,896
Operations/Maintenance	(26x)	893,752	0	893,752	(17,948)	875,804
Transportation	(27x)	478,846	0	478,846	(12,750)	466,096
Central Services	(28x)	157,685	0	157,685	(5,200)	152,485
Other Support	(29x)	188,175	0	188,175	3,886	192,061
Community Activities	(33x)	-	-	-	2,000	2,000
Welfare Activities	(36x)	-	-	-	0	
TOTAL SUPPORT		3,188,032	12,876	3,200,908	(28,502)	3,172,406
Other Financing Uses	(4xx-6xx)	107,000	0	107,000	343,000	450,000
TOTAL EXPENDITURES		7,236,173	17,919	7,254,092	276,257	7,530,349
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(388,631)	(72,411)	(461,042)	(234,396)	(695,438)
Fund Balance June 30		1,188,661		1,557,527	(234,396)	1,323,131
Fund Balance Detail:						
Unassigned		1,188,661		1,557,527		1,323,131
Unassigned Fund Balance as a % of Revenues		17.4%		22.9%		19.4%
Unassigned Fund Balance as a % of Expenditures		16.4%		21.5%		17.6%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of the St Ignace Area Schools for the fiscal year 2025-2026 is as follows:

	2025-26 Approved June 2025	Amendments	2025-26 Final Amend June 2026
REVENUE			
Local Sources	11,200	-	11,200
State Sources	57,574	(18,096)	39,478
Federal Sources	234,317	-	234,317
Incoming Transfers	0	-	-
TOTAL REVENUES	303,091	(18,096)	284,995
Fund Balance at July 1	56,460	9,429	65,889
TOTAL AVAILABLE TO APPROPRIATE	359,551	(8,667)	350,884
EXPENDITURES			
Food Service	347,047	536	347,583
TOTAL APPROPRIATED	347,047	536	347,583
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES	(43,956)	(18,632)	(62,588)
Restricted Fund Balance June 30	12,504	$ (9,203)	$ 3,301

FINAL BUDGET AMENDMENT
FOR THE BOARD OF EDUCATION OF
ST IGNACE AREA SCHOOLS
2025-2025 BUDGET

Monday, June 29, 2026

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimted to be available for appropriation in the **Student Activities Fund,** of St Ignace Area Schools for fiscal year 2025-26 is as follows

Student Activities

	2025-26 Approved	Change	2025-26 Final
1xx Local Revenue Sources	$150,000	$65,672	$215,672
2xx State Revenue Sources	$0	$0	$0
Total Revenues	**$150,000**	**$65,672**	**$215,672**
Fund Balance July 1	**$240,807**	**$5,169**	**$245,976**
Total Available to appropriate	**$390,807**	**$70,841**	**$461,648**
EXPENDITURES			
25X Other Business Services	$155,000	$6,259	$161,259
5xx Debt Service Payments	$0	$0	$0
Total Expenditures	**$155,000**	**$6,259**	**$161,259**
Excess Revenues Over(under) Expenditures	**($5,000)**	**$59,413**	**$54,413**
FUND BALANCE JUNE 30	**$235,807**	**$64,582**	**$300,389**

FINAL BUDGET AMENDMENT
FOR THE BOARD OF EDUCATION OF
ST IGNACE AREA SCHOOLS
2025-2026 BUDGET

Monday, June 29, 2026

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimted to be available for appropriation in the **2023 DEBT SERVICE FUND,** of St Ignace Area Schools for fiscal year 2025-26 is as follows

2023 BONDS DEBT SERVICE

REVENUES

	2025-26 Approved	Change	2025-26 Final
1xx Local Revenue Sources	$553,810	$14,969	$568,779
2xx State Revenue Sources	-	$0	-
3xx Federal Revenue Sources			6,894
Total Revenues	**$553,810**	**$14,969**	**$575,673**
Fund Balance July 1	**$84,888**	**$1,654**	**$86,542**
Total Available to appropriate	**$638,698**	**($23,517)**	**$662,215**

EXPENDITURES

25X Other Business Services	$0	$0	$0
5xx Debt Service Payments	$541,513	$40	$541,553
Total Expenditures	**$541,513**	**$40**	**$541,553**
Excess Revenues Over(under) Expenditures	**$12,297**	**$21,823**	**$34,120**
FUND BALANCE JUNE 30	**$97,185**	**$23,477**	**$120,662**