St Ignace Area Schools

2026-2027
Proposed Budget

June 29, 2026

BUDGET PROPOSAL
FOR THE BOARD OF EDUCATION OF
ST IGNACE AREA SCHOOLS
2026-27 Proposed Budget

Date: Monday, June 29, 2026

RESOLVED, that the general appropriations for the St Ignace Area Schools for the fiscal year 2026-27; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by St Ignace Area Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for the appropriations in the GENERAL FUND of the St Ignace Area Schools for the fiscal year 2026-27 to be used for operating purposes as follows:

GENERAL FUND REVENUES		**2026/27 Budget**
100-200	**Local Revenue Sources/Restricted Tribal**	$ 2,273,799
300	**State Revenue Sources**	3,138,398
400	**Federal Revenue Sources**	531,345
500	**Incoming Transfers**	638,956
	Total Revenues	**$6,582,498**
	Budgeted Fund Balance July 1	**$1,323,131**
	Total Available to Appropriate	**$7,905,629**
EXPENDITURES		
11x	**Basic Instruction**	$ 2,839,073
12x	**Added Needs**	975,965
21x	**Pupil Support**	454,601
22x	**Instruction Staff Support**	113,005
23x	**General Administration**	240,180
24x	**School Administration**	550,925
25x	**Business Services**	208,690
26x	**Operating Buildings Services**	875,870
27x	**Pupil Transportation Services**	495,870
28x	**Central Services**	152,485
29x	**Athletic Activities**	187,996
36x	**Welfare Activities**	2,000
6xx	**Fund Modifications**	80,000
	Total Appropriated	**$7,176,660**
	Excess Revenue Over(Under) Expenditures	**($594,162)**
Projected Fund Balance June 30		**$728,969**

ST IGNAE AREA SCHOOLS
GENERAL FUND
BUDGET DETAIL
2026-2027

		2025-26 Amend 2-Final June 2026	Adjustments	2026-27 Proposed June 2026
REVENUE				
Local Sources	(01x)	2,223,024	31,875	2,254,899
Non Education Entities	(02x)	18,900	-	18,900
State Sources	(03x)	3,367,999	(229,601)	3,138,398
Federal Sources	(04x)	577,814	(46,469)	531,345
Incoming Transfers	(05x)	647,174	(8,218)	638,956
TOTAL GENERAL FUND REVENUES		6,834,911	(252,413)	6,582,498
Unappropriated Fund Balance at July 1		2,018,569	(695,438)	1,323,131
TOTAL AVAILABLE TO APPROPRIATE		8,853,480	(947,851)	7,905,629
EXPENDITURES				
Basic Instruction	(11x)	2,907,071	(67,998)	2,839,073
Added Needs	(12x)	1,000,872	(24,907)	975,965
TOTAL INSTRUCTION		3,907,943	(92,905)	3,815,038
Pupil Support	(21x)	454,017	584	454,601
Instruction Staff	(22x)	106,840	6,165	113,005
General Administration	(23x)	232,768	7,412	240,180
School Administration	(24x)	511,439	39,486	550,925
Business Services	(25x)	178,896	29,794	208,690
Operations/Maintenance	(26x)	875,804	66	875,870
Transportation	(27x)	466,096	29,774	495,870
Central Services	(28x)	152,485	0	152,485
Other Support	(29x)	192,061	(4,065)	187,996
Community Activities	(31x)		-	-
Welfare Activities	(36x)	2,000	-	2,000
TOTAL SUPPORT		3,172,406	109,216	3,281,622
Other Financing Uses	(4xx-6xx)	450,000	(370,000)	80,000
TOTAL EXPENDITURES		7,530,349	(353,689)	7,176,660
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(695,438)	101,276	(594,162)
Fund Balance June 30		1,323,131		728,969
Fund Balance Detail:				
Unassigned		1,323,131		728,969
Unassigned Fund Balance as a % of Revenues		19.4%		11.1%
Unassigned Fund Balance as a % of Expenditures		17.6%		10.2%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of the St Ignace Area Schools for the fiscal year 2026-2027 is as follows:

	2025-26 Final Amend June 2026	Amendments	2026-27 Proposed Budget June 2026
REVENUE			
Local Sources	11,200	-	11,200
State Sources	39,478	(7,685)	31,793
Federal Sources	234,317	-	234,317
Incoming Transfers	-	-	-
TOTAL REVENUES	284,995	(7,685)	277,310
Fund Balance at July 1	65,889	(62,588)	3,301
TOTAL AVAILABLE TO APPROPRIATE	350,884	(70,273)	280,611
EXPENDITURES			
Food Service	347,583	(67,170)	280,413
TOTAL APPROPRIATED	347,583	(67,170)	280,413
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES	(62,588)	59,485	(3,103)
Restricted Fund Balance June 30	$ 3,301	$ (3,103)	$ 198

FINAL BUDGET AMENDMENT
FOR THE BOARD OF EDUCATION OF
ST IGNACE AREA SCHOOLS
2026-2027 BUDGET

Monday, June 29, 2026

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimted to be available for appropriation in the **Student Activities Fund,** of St Ignace Area Schools for fiscal year 2026-27 is as follows

Student Activities

	2025-26 Final	Change	2026-27 Proposed
1xx Local Revenue Sources	$215,672	($65,672)	$150,000
2xx State Revenue Sources	$0	$0	$0
Total Revenues	**$215,672**	**($65,672)**	**$150,000**
Fund Balance July 1	**$245,976**	**$54,413**	**$300,389**
Total Available to appropriate	**$461,648**	**($11,259)**	**$450,389**
EXPENDITURES			
25X Other Business Services	$161,259	($11,259)	$150,000
5xx Debt Service Payments	$0	$0	$0
Total Expenditures	**$161,259**	**($11,259)**	**$150,000**
Excess Revenues Over(under) Expenditures	**$54,413**	**($54,413)**	**$0**
FUND BALANCE JUNE 30	**$300,389**	**$0**	**$300,389**

FINAL BUDGET AMENDMENT
FOR THE BOARD OF EDUCATION OF
ST IGNACE AREA SCHOOLS
2026-2027 BUDGET

Monday, June 29, 2026

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimted to be available for appropriation in the **2023 DEBT SERVICE FUND,** of St Ignace Area Schools for fiscal year 2026-27 is as follows

2023 BONDS DEBT SERVICE

REVENUES	**2025-26 Final**	**Change**	**2026-27 Proposed**
1xx Local Revenue Sources	$568,779	$38,821	$607,600
2xx State Revenue Sources	-	$0	-
3xx Federal Revenue Sources	6,894		6,894
Total Revenues	**$575,673**	**$38,821**	**$614,494**
Fund Balance July 1	**$86,542**	**$0**	**$86,542**
Total Available to appropriate	**$662,215**	**($38,821)**	**$701,036**
EXPENDITURES			
25X Other Business Services	$0	$0	$0
5xx Debt Service Payments	$541,553	$0	$541,553
Total Expenditures	**$541,553**	**$0**	**$541,553**
Excess Revenues Over(under) Expenditures	**$34,120**	**$38,821**	**$72,941**
FUND BALANCE JUNE 30	**$120,662**	**$38,821**	**$159,483**