

2024-2025
Proposed Budget

June 27, 2024

Resolution for Adoption by the Board of Education
Tahquamenon Area Schools
June 27, 2024

RESOLVED, that this resolution shall be the general appropriation of Tahquamenon Area School District for the fiscal year 2024-2025; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Tahquamenon Area Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***GENERAL FUND*** are as follows:

REVENUES			
1xx	Local	$	3,679,153
3xx	State		3,126,374
4xx	Federal		1,929,948
5xx-6xx	Other Financing Sources		818,055
	Total Revenues	**$**	**9,553,530**
Total Fund Balance, July 1 Available to Appropriate			497,479
Total Available to Appropriate		**$**	**10,051,009**

BE IF FURTHER RESOLVED that $10,002,613 of the total available to appropriate in the ***GENERAL FUND*** is hereby appropriated in the amounts for the purpose set forth below:

EXPENDITURES			
	Instruction		
11x	Basic Instruction	$	3,255,272
12x	Added Needs		1,306,819
	Support Services		
21x	Pupil Support		463,911
22x	Instructional Staff Support		688,794
23x	General Administration		381,143
24x	School Administration		544,979
25x	Business Services		298,230
26x	Operations & Maintenance		1,345,319
27x	Transportation		779,673
28x	Central Services		293,652
29x	Other Support		161,651
3xx	**Community Services**		105,011
4xx	**Facility Improvement**		324,659
5xx-6xx	**Other Financing Uses**		53,500
	Total Appropriated	**$**	**10,002,613**

TAHQUAMENON AREA SCHOOLS
GENERAL FUND
PROPOSED BUDGET
2024-25

		2023-24 Final Amendment June 24, 2024	Changes	2024-25 Proposed Budget June 27, 2024
REVENUE				
Local Sources		$ 3,687,932	$ (8,779)	$ 3,679,153
State Sources		3,359,282	(232,908)	3,126,374
Federal Sources		2,037,040	(107,092)	1,929,948
Incoming Transfers		716,542	101,513	818,055
TOTAL GENERAL FUND REVENUES		$ 9,800,796	$ (247,266)	$ 9,553,530
Unappropriated Fund Balance at July 1		371,955 *Actual	125,524	497,479 *Estimated
TOTAL AVAILABLE TO APPROPRIATE		$ 10,172,751	$ (121,742)	$ 10,051,009
EXPENDITURES				
Basic Instruction	(11x)	$ 3,081,595	$ 173,677	$ 3,255,272
Added Needs	(12x)	1,301,248	5,571	1,306,819
TOTAL INSTRUCTION		4,382,843	179,248	4,562,091
Pupil Support	(21x)	527,272	(63,361)	463,911
Instruction Staff	(22x)	681,160	7,634	688,794
General Administration	(23x)	385,880	(4,737)	381,143
School Administration	(24x)	393,231	151,748	544,979
Business Services	(25x)	297,615	615	298,230
Operations/Maintenance	(26x)	1,425,517	(80,198)	1,345,319
Transportation	(27x)	683,554	96,119	779,673
Central Services	(28x)	284,593	9,059	293,652
Other Support	(29x)	176,708	(15,057)	161,651
TOTAL SUPPORT		$ 4,855,530	$ 101,822	$ 4,957,352
Community Activities	(3xx)	108,740	(3,729)	105,011
TOTAL COMMUNITY ACTIVITES		$ 108,740	$ (3,729)	$ 105,011
Facility Improv/Pmt to Other School	(4xx)	324,659	-	324,659
Other Financing Uses	(5xx-6xx)	3,500	50,000	53,500
		$ 328,159	$ 50,000	$ 378,159
TOTAL EXPENDITURES		$ 9,675,272	$ 327,341	$ 10,002,613
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		125,524	(574,607)	(449,083)
Fund Balance June 30, 2025		$ 497,479	$ (449,083)	$ 48,396

BE IT FURTHER RESOLVED, that the appropriations for the FOOD SERVICE FUND
for Tahquamenon Area Schools for the fiscal year 2024-2025 is as follows:

		2023-24 Final Amendment June 24, 2024	Change	2024-25 Proposed Budget June 27, 2024
REVENUE				
Local Sources		$ 6,350	$ -	$ 6,350
State Sources		23,171	-	23,171
Federal Sources		295,595	(22,595)	273,000
Incoming Transfers		3,000	50,000	53,000
TOTAL REVENUES		$ 328,116	$ 27,405	$ 355,521
Unappropriated Fund Balance at July 1		$ 85,187 *Actual	$ (43,174)	$ 42,013 *Estimated
TOTAL AVAILABLE TO APPROPRIATE		$ 413,303	$ (15,769)	$ 397,534
EXPENDITURES				
Food Service	(297)	$ 371,290	$ (5,095)	$ 366,195
Other Financing Uses	(4xx-6xx)	-		-
TOTAL EXPENDITURES		$ 371,290	$ (5,095)	$ 366,195
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		(43,174)	32,500	(10,674)
Fund Balance June 30, 2025		$ 42,013	$ (10,674)	$ 31,339

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the STUDENT ACTIVITY FUND of the Tahquamenon Area Schools for the fiscal year 2024-2025 is as follows:

		2023-24 Final Amendment June 24, 2024	Change	2024-25 Proposed Budget June 27, 2024
REVENUE				
Local Sources		$ 100,000	$ -	$ 100,000
Incoming Transfers		-	-	-
TOTAL REVENUES		$ 100,000	-	$ 100,000
Unappropriated Fund Balance at July 1		246,197 *Actual	-	246,197 *Estimated
TOTAL AVAILABLE TO APPROPRIATE		$ 346,197	$ -	$ 346,197
EXPENDITURES				
Student/School Activities	(29x)	$ 100,000	$ -	$ 100,000
TOTAL EXPENDITURES		$ 100,000	$ -	$ 100,000
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		-	-	-
Fund Balance June 30, 2025		$ 246,197	$ -	$ 246,197

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the DEBT SERVICE FUND of the Tahquamenon Area Schools for the fiscal year 2024-2025 is as follows:

		2023-24 Final Amendment June 24, 2024	Change	2024-25 Proposed Budget June 27, 2024
REVENUE				
Local Sources		$ 659,200	$ (70,096)	$ 589,104
State Sources		17,725	$ -	17,725
TOTAL REVENUES		$ 676,925	$ (70,096)	$ 606,829
Unappropriated Fund Balance at July 1		84,344 *Actual	95,625	179,969 *Estimated
TOTAL AVAILABLE TO APPROPRIATE		$ 761,269	$ 25,529	$ 786,798
EXPENDITURES				
Other Business Services	(25x)	600	-	600
Debt Service Payments	(5xx)	$ 580,700	$ 8,800	$ 589,500
TOTAL EXPENDITURES		$ 581,300	$ 8,800	$ 590,100
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES		95,625	(78,896)	16,729
Fund Balance June 30, 2025		$ 179,969	$ 16,729	$ 196,698