

**Ewen –Trout Creek School
Board of Education
2024-25 REVISED Budget Resolution**

Ewen-Trout Creek Consolidated School District, Ontonagon and Houghton Counties, Michigan (the "District").

A regular meeting of the Board of Education (the "Board") of the District was held in the Boardroom in the District, on the 25th day of June, 2025 at 6:00 o'clock in the p.m.

The meeting was called to order by President H. Borseth

Present: All Members H. Borseth, V. Hakka, C. Ellsworth, M. Brown, S. Brown, M. Urbis, R. Maki

Absent: Members

The following resolution was offered by Member V. Hakka and supported by Member C. Ellsworth:

Resolution for adoption by the Board of Education of the Ewen-Trout Creek School District,
Resolved, that the general appropriation for the Ewen-Trout Creek School District for the Fiscal Year 2024-2025 is **REVISED** as follows:

REVENUES

Local Sources	\$1,700,737*
State Sources	606,418
Federal Sources	383,286
Athletics	28,930
Incoming Transfers & Other	<u>16,250</u>
TOTAL REVENUES	\$2,735,621

*Local Sources includes operating revenue from property taxes of 18.000 mills on 2024 Non-PRE/MBT with a taxable value of \$89,192,110

EXPENDITURES

Instruction	\$1,602,612
Pupil	3,938
Instructional Staff	5,404
General Administration	141,378
School Administration	130,136
Business	139,248
Operations & Maintenance	406,845
Transportation	250,270
Central	16,168
Athletics	88,364
Outgoing Transfers & Other	<u>15,000</u>
TOTAL EXPENDITURES	\$2,799,363

REVENUES - EXPENDITURES: (\$63,742)

AUDITED Fund Balance June 30, 2024	\$ 659,435
2024-25 Operating Deficit	<u>\$ -63,742</u>
PROJECTED Fund Balance June 30, 2025	\$ 595,693

Ayes: Members *All in favor. None opposed.*

Nays: Members

Motion declared adopted.



Secretary, Board of Education