6/24/24

GENERAL FUND AND SCHOOL SERVICES FUND APPROPRIATION RESOLUTIONS

Resolution for Adoption by the Board of Education of the Ironwood Area Schools of Gogebic County

Resolved, that the General Fund and School Services fund appropriations for Ironwood Area Schools of Gogebic County for the fiscal year 2024-25 are as follows:

GENERAL FUND

REVENUE	Original Appropriation - 6/24/24	Amended Appropriation -	Increase or Decrease (-)	Purpose of Change
Local	$2,301,332.56			
State	$7,481,495.35			
Federal	$423,184.00			
Incoming Transfers and Other Transactions	$42,356.00			
Other Funding Sources	$0.00			
Total Revenue	**$10,248,367.91**			
Fund Balance Available to Appropriate	$3,766,661.41			
Total Available to Appropriate	**$14,015,029.32**			

TOTAL GENERAL FUND REVENUE	**$10,248,367.91**
plus Fund Balance Available	**$3,766,661.41**
Total Available to Appropriate	**$14,015,029.32**
less TOTAL GENERAL OPERATING FUND EXPENDITURES	**$10,334,398.12**
ESTIMATED 2024-2025 FUND BALANCE	**$3,680,631.20**

EXPENDITURES	Original Appropriation - 6/24/24	Amended Appropriation	Increase or Decrease (-)	Purpose of Change
Instruction:				
Basic Progams	$4,686,277.32			
Added Needs	$1,886,164.16			
Adult and Continuing	$230,539.67			
Support Services:				
Pupil Support and Guidance	$244,139.15			
Instructional Staff	$256,251.40			
General Administration	$558,593.98			
School Administration	$549,852.30			
Business	$370,371.64			
Operation & Maintenance	$1,183,449.51			
Pupil Transportation	$304,142.98			
Support Services - Central	$22,025.00			
MI-Life	$0.00			
Payments to ISD	$0.00			
Athletics	$42,591.00			
Outgoing Transfers and Other Transactions	$0.00			
Facilities Acquisition	$0.00			
Debt Service	$0.00			
Total Appropriated	**$10,334,398.12**			

SCHOOL FOOD SERVICES FUND

REVENUE	Original Appropriation - 6/24/24	Amended Appropriation	Increase or Decrease (-)	Purpose of Change
Local	$51,350.00			
State	$94,701.74			
Federal	$456,082.00			
Total Transfers from General Fund	$0.00			
Total Revenue	**$602,133.74**			

TOTAL FOOD SERVICE REVENUE	**$602,133.74**
plus Food Service Balance Available	**$83,474.45**
Total Available to Appropriate	**$685,608.19**
less FOOD SERVICE EXPENDITURES	**$637,836.31**
ESTIMATED 2024-2025 FOOD SERVICE FUND BALANCE	**$47,771.88**

EXPENDITURES	Original Appropriation - 6/24/24	Amended Appropriation	Increase or Decrease (-)	Purpose of Change
Food Purchases	$250,400.00			
Salaries	$196,681.98			
Employee Benefits	$162,954.33			
Supplies	$27,800.00			
Total Food Service	**$637,836.31**			
Total Appropriated	**$637,836.31**			

TRUST AND AGENCY FUND

REVENUE	Original Appropriation - 6/24/24	Amended Appropriation	Increase or Decrease (-)	Purpose of Change
Local	$125,000.00			
Total Revenue	**$125,000.00**			

TOTAL TRUST AND AGENCY REVENUE	**$125,000.00**
Total Available to Appropriate	**$125,000.00**
less STUDENT ACTIVITY EXPENDITURES	**$125,000.00**
ESTIMATED 2024-25 TRUST AND AGENCY FUND BALAN(	**$0.00**

EXPENDITURES	Original Appropriation - 6/24/24	Amended Appropriation	Increase or Decrease (-)	Purpose of Change
Student Activity Expense	$125,000.00			
Total Appropriated	**$125,000.00**			

This resolution shall take immediate effect.