

Ishpeming Public School District No. 1
General Fund Budget
for Fiscal Year 2025 - 2026

Updated 05/31/2025

Property Tax Millage Rate: 18 Mills Levied on Non-Homestead Property for Operation Purposes

Based 620 Students and an increase in state funding per pupil to \$9,608

REVENUES

| | | | |
|-----|-----------------------|-----------|-------------------|
| 100 | Local Sources | 1,747,825 | |
| 300 | State Sources | 7,395,904 | |
| 400 | Federal Sources | 255,000 | |
| 500 | Incoming Transfers | 1,188,352 | |
| 600 | Fund Modifications | - | |
| | Total Revenues | | 10,587,081 |

EXPENDITURES

| | | | |
|-----|--|-----------|--------------------|
| 110 | Basic Programs | 3,630,267 | |
| 120 | Added Needs Instruction | 2,390,825 | |
| 130 | Adult/Continuing Education | 236,360 | |
| 210 | Pupil Support Services | 717,835 | |
| 220 | Instructional Staff Services | 486,391 | |
| 230 | General Administration | 367,047 | |
| 240 | School Administration | 607,033 | |
| 250 | Business Services | 252,166 | |
| 260 | Operations and Building Services | 1,232,421 | |
| 270 | Transportation | 591,850 | |
| 280 | Central Support Services | 82,793 | |
| 290 | Other Support Services | 324,205 | |
| 320 | Community Recreation | 40,469 | |
| 330 | Community Activities | - | |
| 350 | Custody and Care of Children | 527,057 | |
| 360 | Welfare Activities | - | |
| 390 | Other Community Services | 9,955 | |
| 410 | Payments to Other Public Schools Within Michigan | - | |
| 440 | Payments to Governmental or Non-Profit Entities | - | |
| 450 | Facilities Acquisition | 96,000 | |
| 490 | Prior Period Adjustments | - | |
| 510 | Long Term Debt Service | 111,417 | |
| 600 | Fund Modifications | - | |
| | Total Expenditures | | 11,704,091 |
| | Revenues Less Expenditures | | (1,117,010) |
| | Estimated Fund Balance July 1, 2025 | | 2,604,981 |
| | Estimated Fund Balance July 1, 2026 | | 1,487,971 |

**This Budget includes the Alternative Education and Community Schools Cooperative Program between the districts of Ishpeming, Negaunee and NICE and the HemaTykes Education Center.*