NEGAUNEE PUBLIC SCHOOLS
General Fund Budget Summary
Fiscal Year Ended June 30, 2025

MILLAGE RATES	2024
Operating Millage-Non Homestead	18.0000
2006 Debt-All Properties	0.7000
2020 Debt-All Properties	1.3000
Sinking Millage-All Properties	2.4516

	FY 24-25 Adopted June 2024	FY 24-25 Amended Feb 2025
REVENUES		
Local Sources	$ 3,185,860	$ 3,052,567
Intermediate Sources	3,000	3,000
State Sources	16,452,072	17,263,491
Federal Sources	184,759	215,928
Incoming Transfers and Other Transactions	2,196,226	2,201,290
TOTAL REVENUES	$ 22,021,917	$ 22,736,276
EXPENDITURES		
Instruction	$ 9,601,659	$ 10,083,428
Added Needs	4,502,330	4,323,126
Adult and Continuing Education	52,580	52,580
TOTAL INSTRUCTION	$ 14,156,569	$ 14,459,134
Supporting Services		
Pupil Support	$ 1,594,115	$ 1,496,970
Instructional Staff Support	647,260	678,140
General Administration	354,764	415,762
School Administration	1,023,932	1,116,137
Business	297,299	338,562
Operations & Maintenance	1,546,094	1,676,909
Transportation	1,254,047	1,304,649
Central Support	263,716	273,084
Other	-	-
TOTAL SUPPORT	$ 6,981,227	$ 7,300,213
Community Services	-	-
Other Financing Uses	341,301	394,960
TOTAL EXPENDITURES	$ 21,479,098	$ 22,154,307
REVENUE OVER (UNDER)EXPENDITURES	$ 542,819	$ 581,969
Fund Balance, July 1	$ 12,676,756	$ 12,676,756
Fund Balance, June 30	$ 13,219,575	$ 13,258,725

NEGAUNEE PUBLIC SCHOOLS
School Meal Fund Budget Summary
Fiscal Year Ended June 30, 2025

	FY 24-25 Adopted June 2024	FY 24-25 Amended Feb 2025
REVENUES		
Local Sources	$ 10,450	$ 10,450
State Sources	408,723	408,723
Federal Sources	391,574	394,074
Incoming Transfers and	43,000	43,000
Other Transactions	-	6,099
TOTAL REVENUES	$ 853,747	$ 862,346
EXPENDITURES		
Business Support	$ -	$ -
Operations & Maintenance	-	109,592
School Lunch Activities	853,747	750,966
Outgoing Transfers and	-	-
Other Transactions		
TOTAL EXPENDITURES	$ 853,747	$ 860,557
REVENUE OVER (UNDER)EXPENDITURES	$ (0)	$ 1,788
Fund Balance, July 1	$ 349,721	$ 349,721
Fund Balance, June 30	$ 349,721	$ 351,509

NEGAUNEE PUBLIC SCHOOLS
Athletic Fund Budget Summary
Fiscal Year Ended June 30, 2025

	FY 24-25 Adopted June 2024	FY 24-25 Amended Feb 2025
REVENUES		
Local Sources	$ 281,102	$ 253,590
Incoming Transfers and Other Transactions	340,829	388,389
TOTAL REVENUES	$ 621,932	$ 641,979
EXPENDITURES		
Athletic Operations & Maintenance	$ 30,714	$ 65,244
Athletic Transportation	52,240	55,831
Athletic Activities	538,978	520,904
TOTAL EXPENDITURES	621,932	641,979
REVENUE OVER (UNDER)EXPENDITURES	$ -	$ -
Fund Balance, July 1	$ -	$ -
Fund Balance, June 30	$ -	$ -

NEGAUNEE PUBLIC SCHOOLS
Student Activity Fund Budget Summary
Fiscal Year Ended June 30, 2025

	FY 24-25 Adopted June 2024	FY 24-25 Amended Feb 2025
REVENUES		
Other Student/School Activity	400,000	400,000
Incoming Transfers and Other Transactions	-	-
TOTAL REVENUES	$ 400,000	$ 400,000
EXPENDITURES		
Other Student/School Activity	400,000	400,000
Outgoing Transfers and Other Transactions	-	-
TOTAL EXPENDITURES	$ 400,000	$ 400,000
REVENUE OVER (UNDER)EXPENDITURES	$ -	$ -
Fund Balance, July 1	$ 462,653	$ 462,653
Fund Balance, June 30	$ 462,653	$ 462,653