NEGAUNEE PUBLIC SCHOOLS
General Fund Budget Summary
Fiscal Year Ended June 30, 2026 and June 30, 2027

MILLAGE RATES	2026
Operating Millage-Non Homestead	18.0000
2006 Debt-All Properties	0.8000
2020 Debt-All Properties	1.0500
Sinking Millage-All Properties	2.4454

	FY 25-26 Adopted June 2025	FY 25-26 Amended Feb 2026	FY 25-26 Amended June 2026	FY 26-27 Adopted June 2026
REVENUES				
Local Sources	$ 3,168,079	$ 3,085,223	$ 3,322,121	$ 3,089,025
Intermediate Sources	3,000	3,000	3,000	3,000
State Sources	17,205,774	18,562,241	18,953,881	18,741,632
Federal Sources	179,475	169,715	226,338	137,738
Incoming Transfers and Other Transactions	2,227,986	2,208,083	2,600,450	2,446,661
TOTAL REVENUES	$ 22,784,314	$ 24,028,261	$ 25,105,790	$ 24,418,056
EXPENDITURES				
Instruction	$ 10,251,360	$ 10,579,064	$ 10,653,896	$ 10,779,938
Added Needs	4,246,307	4,317,775	4,308,533	4,354,282
Adult and Continuing Education	50,000	-	39,195	40,000
TOTAL INSTRUCTION	$ 14,547,667	$ 14,896,839	$ 15,001,624	$ 15,174,220
Supporting Services				
Pupil Support	$ 1,591,920	$ 1,588,913	$ 1,535,586	$ 1,489,656
Instructional Staff Support	605,362	652,154	649,120	654,240
General Administration	372,987	676,595	493,184	367,862
School Administration	1,073,617	1,085,070	1,157,966	1,146,344
Business	341,764	328,212	332,213	316,673
Operations & Maintenance	1,666,084	2,060,642	2,267,348	2,136,503
Transportation	1,036,435	1,080,657	1,106,164	1,467,167
Central Support	267,523	271,464	280,227	306,549
Other	1,421,722	1,493,751	1,493,754	-
TOTAL SUPPORT	$ 8,377,413	$ 9,237,458	$ 9,315,562	$ 7,884,994
Community Services	-	-	-	-
Other Financing Uses	745,179	792,928	825,425	580,958
TOTAL EXPENDITURES	$ 23,670,259	$ 24,927,224	$ 25,142,612	$ 23,640,172
REVENUE OVER (UNDER)EXPENDITURES	$ (885,945)	$ (898,963)	$ (36,822)	$ 777,884
Fund Balance, July 1	$ 14,148,985	$ 14,148,985	$ 14,148,985	$ 14,112,163
Fund Balance, June 30	$ 13,263,040	$ 13,250,022	$ 14,112,163	$ 14,890,047

NEGAUNEE PUBLIC SCHOOLS
Athletic Fund Budget Summary
Fiscal Year Ended June 30, 2026 and June 30, 2027

	FY 25-26 Adopted June 2025	FY 25-26 Amended Feb 2026	FY 25-26 Amended June 2026	FY 26-27 Adopted June 2026
REVENUES				
Local Sources	$ 176,303	$ 187,110	$ 184,145	$ 159,406
Incoming Transfers and Other Transactions	507,586	555,334	587,832	600,558
TOTAL REVENUES	$ 683,888	$ 742,445	$ 771,976	$ 759,964
EXPENDITURES				
Athletic Operations & Maintenance	$ 49,204	$ 60,178	$ 76,378	$ 59,778
Athletic Transportation	60,599	62,897	66,237	71,304
Athletic Activities	574,085	635,369	645,361	628,882
TOTAL EXPENDITURES	683,888	758,445	787,976	759,964
REVENUE OVER (UNDER)EXPENDITURES	$ 0.00	$ (16,000.00)	$ (16,000.00)	$ -
Fund Balance, July 1	$ 16,000.00	$ 16,000.00	$ 16,000.00	$ 0.00
Fund Balance, June 30	$ 16,000.00	$ 0.00	$ 0.00	$ 0.00

NEGAUNEE PUBLIC SCHOOLS
School Meal Fund Budget Summary
Fiscal Year Ended June 30, 2026 and June 30, 2027

	FY 25-26 Adopted June 2025	FY 25-26 Amended Feb 2026	FY 25-26 Amended June 2026	FY 26-27 Adopted June 2026
REVENUES				
Local Sources	$ 5,700	$ 5,700	$ 12,473	$ 10,540
State Sources	411,120	412,182	415,259	424,843
Federal Sources	387,500	389,600	380,250	377,000
Incoming Transfers and Other Transactions	50,000	58,219	67,061	67,061
	-	-	-	-
TOTAL REVENUES	$ 854,320	$ 865,701	$ 875,044	$ 879,444
EXPENDITURES				
Business Support	$ -	$ -	$ -	$ -
Operations & Maintenance	119,513	119,513	101,835	104,885
School Lunch Activities	775,814	907,959	925,667	823,557
Outgoing Transfers and Other Transactions	-	-	4,740	4,800
TOTAL EXPENDITURES	$ 895,327	$ 1,027,472	$ 1,032,242	$ 933,242
REVENUE OVER (UNDER)EXPENDITURES	$ (41,007)	$ (161,771)	$ (157,198)	$ (53,798)
Fund Balance, July 1	$ 480,986	$ 480,986	$ 480,986	$ 323,788
Fund Balance, June 30	$ 439,979	$ 319,215	$ 323,788	$ 269,990

NEGAUNEE PUBLIC SCHOOLS
Student Activity Fund Budget Summary
Fiscal Year Ended June 30, 2026 and June 30, 2027

	FY 25-26 Adopted June 2025	FY 25-26 Amended Feb 2026	FY 25-26 Amended June 2026	FY 26-27 Adopted June 2026
REVENUES				
Other Student/School Activity	500,000	500,000	500,000	500,000
Incoming Transfers and Other Transactions	-	-	-	-
TOTAL REVENUES	$ 500,000	$ 500,000	$ 500,000	$ 500,000
EXPENDITURES				
Other Student/School Activity	500,000	500,000	500,000	500,000
Outgoing Transfers and Other Transactions	-	-	-	-
TOTAL EXPENDITURES	$ 500,000	$ 500,000	$ 500,000	$ 500,000
REVENUE OVER (UNDER)EXPENDITURES	$ -	$ -	$ -	$ -
Fund Balance, July 1	$ 517,885	$ 517,885	$ 517,885	$ 517,885
Fund Balance, June 30	$ 517,885	$ 517,885	$ 517,885	$ 517,885