6/25/24

RESOLUTION TO ADOPT THE 2024-25 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of the Powell Township Public School for the fiscal year 2024-25. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Powell Township Public School for fiscal year 2024-25 is as follows:

REVENUE

Local	$ 1,548,212	
Intermediate	- 0 -	
State	259,250	
Federal	35,730	
Incoming Transfers & Other	0	
Total Revenue		$1,843,192
Fund Balance, July 1, 2024		$ 713,056
Total Available to Appropriate		$2,556,248

BE IT FURTHER RESOLVED, that $1,757,485 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	$ 753,778	
Added Needs	129,865	
Supporting Services		
Pupil Support	139,476	
Instructional Staff	61,429	
General Administration	147,102	
Business Support	37,451	
Operations & Maintenance	185,109	
Pupil Transportation	126,191	
Central Support	13,354	
Athletics	100	
Community Services	0	
Outgoing Transfers & Other	163,730	
Total Appropriated		$1,757,485
Total Fund Balance, June 30, 2025		$ 798,763

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FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Education prior to its effective date.

This appropriation resolution is to take effect on July 1, 2024.

AYES: Members Richard Baker, Kim Bourgeois, Matt Anderson, Anthony Fortunato

NAYS: Members

Absent: Mark Bevins

Resolution declared adopted.

Secretary, Board of Education