6/24/25

RESOLUTION TO ADOPT THE 2025-26 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of the Powell Township Public School for the fiscal year 2025-26. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Powell Township Public School for fiscal year 2025-26 is as follows:

REVENUE

Local	$ 1,599,297	
Intermediate	- 0 -	
State	295,615	
Federal	37,913	
Incoming Transfers & Other	0	
Total Revenue		$1,932,825
Fund Balance, July 1, 2025		$ 856,583
Total Available to Appropriate		$2,789,408

BE IT FURTHER RESOLVED, that $1,909,387 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	$ 816,085	
Added Needs	145,923	
Supporting Services		
Pupil Support	106,785	
Instructional Staff	60,354	
General Administration	217,021	
Business Support	42,789	
Operations & Maintenance	204,515	
Pupil Transportation	134,554	
Central Support	22,963	
Athletics	- 0 -	
Community Services	- 0 -	
Outgoing Transfers & Other	158,398	
Total Appropriated		$1,909,387
Total Fund Balance, June 30, 2026		$ 880,021

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Education prior to its effective date.

This appropriation resolution is to take effect on July 1, 2025.

AYES: Members

NAYS: Members

Resolution declared adopted.

_____

Secretary, Board of Education