6/23/26

RESOLUTION TO AMEND THE 2025-26 GENERAL FUND BUDGET

RESOLVED, that this resolution shall amend the General Fund appropriations of the Powell Township Public School for the fiscal year 2025-26. This amendment is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Powell Township Public School for fiscal year 2025-26 is as follows:

REVENUE

Local	$ 1,682,465	
Intermediate	- 0 -	
State	293,253	
Federal	46,422	
Incoming Transfers & Other	500	
Total Revenue		$2,022,641
Fund Balance, July 1, 2025		$ 901,264
Total Available to Appropriate		$2,923,905

BE IT FURTHER RESOLVED, that $1,994,490 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	$ 818,882	
Added Needs	162,756	
Supporting Services		
Pupil Support	99,616	
Instructional Staff	65,135	
General Administration	223,170	
Business Support	41,765	
Operations & Maintenance	208,966	
Pupil Transportation	118,295	
Central Support	33,483	
Athletics	358	
Community Services	500	
Outgoing Transfers & Other	221,563	
Total Appropriated		$1,994,490
Total Fund Balance, June 30, 2026		$ 929,415

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

This appropriation resolution is to take effect immediately following approval by Board of Education action for 2025-26 budget.

AYES: 5 Members All

NAYS: 0 Members

Resolution declared adopted.

Bridget Moran

Secretary, Board of Education