RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE REPUBLIC MICHIGAMME SCHOOL DISTRICT

RESOLVED, that this resolution shall be for the General Fund appropriations of the Republic Michigamme School District for the fiscal year 2024/25. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Republic Michigamme School District for fiscal year 2024/25 is as follows:

REVENUE

Local	$ 2,993,264	
Intermediate	- 0 -	
State	473,776	
Federal	71,500	
Incoming Transfers & Other	- 0 -	
Total Revenue		$ 3,538,540
Fund Balance, July 1, 2024		5,355,055
Total Available to Appropriate		$ 8,893,595

BE IT FURTHER RESOLVED, that $2,914,021 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	$ 1,269,122	
Added Needs	264,589	
Supporting Services		
Pupil Support	22,700	
Instructional Staff	19,676	
General Administration	283,722	
School Administration	39,680	
Business Support	53,255	
Operations & Maintenance	466,369	
Pupil Transportation	302,528	
Central Support	10,288	
Athletics	45,646	
Community Services	-0-	
Outgoing Transfers & Other	136,446	
Total Appropriated		$ 2,914,021
Total Fund Balance, June 30, 2025		$ 5,979,574

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Education prior to its effective date.

This appropriation resolution is to take effect on July 1 2024.

AYES: Members

NAYS: Members

Resolution declared adopted.

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President, Board of Education