6/25/25

RESOLUTION TO ADOPT THE 2025-26 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of the Republic Michigamme School District for the fiscal year 2025-26. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Republic Michigamme School District for fiscal year 2025-26 is as follows:

REVENUE

Local	$ 2,722,871	
Intermediate	- 0 -	
State	409,036	
Federal	56,500	
Incoming Transfers & Other	- 0 -	
Total Revenue		$ 3,188,407
Fund Balance, July 1, 2025		5,861,709
Total Available to Appropriate		$ 9,050,116

BE IT FURTHER RESOLVED, that $3,338,369 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	$ 1,416,749	
Added Needs	296,141	
Supporting Services		
Pupil Support	46,200	
Instructional Staff	21,513	
General Administration	304,645	
School Administration	42,289	
Business Support	54,716	
Operations & Maintenance	489,751	
Pupil Transportation	322,653	
Central Support	15,130	
Athletics	26,550	
Community Services	-0-	
Outgoing Transfers & Other	302,032	
Total Appropriated		$ 3,338,369
Total Fund Balance, June 30, 2026		$ 5,711,747

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Education prior to its effective date.

This appropriation resolution is to take effect on July 1 2025.

AYES: Members

NAYS: Members

Resolution declared adopted.

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Secretary, Board of Education