6/24/26

RESOLUTION TO ADOPT THE 2026-27 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of the Republic Michigamme School District for the fiscal year 2026-27. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Republic Michigamme School District for fiscal year 2026-27 is as follows:

REVENUE

Local	$ 2,860,345	
Intermediate	- 0 -	
State	457,031	
Federal	58,500	
Incoming Transfers & Other	20,000	
Total Revenue		$ 3,395,876
Fund Balance, July 1, 2026		5,863,843
Total Available to Appropriate		$ 9,259,719

BE IT FURTHER RESOLVED, that $3,394,352 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	$ 1,491,150	
Added Needs	292,983	
Supporting Services		
Pupil Support	36,400	
Instructional Staff	36,420	
General Administration	287,854	
School Administration	35,396	
Business Support	56,918	
Operations & Maintenance	829,343	
Pupil Transportation	153,904	
Central Support	15,734	
Athletics	24,401	
Community Services	-0-	
Outgoing Transfers & Other	133,849	
Total Appropriated		$ 3,394,352
Total Fund Balance, June 30, 2027		$ 5,865,368

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Education prior to its effective date.

This appropriation resolution is to take effect on July 1 2026.

AYES: Members Alex, Teresa, Laura, Mark, Dave, Bill

NAYS: Members None

Resolution declared adopted.

Laura Stuart

Secretary, Board of Education