RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
STEPHENSON AREA PUBLIC SCHOOL
2024-2025 GENERAL EDUCATION FUND BUDGET

RESOLVED, that this resolution shall be the general appropriation of Stephenson Area Public School District for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenues received by Stephenson Area Public School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL EDUCATION FUND** of the school district for the fiscal year 2024-2025 as follows:

	2024-2025
REVENUES:	**NEW YEAR**
Local	$ 2,485,707
State	$ 10,120,661
Federal	$ 215,223
Other Sources	$ 106,451
Total Revenue	**$ 12,928,042**
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BE IT FURTHER RESOLVED, that $ 12,988,165 of the total available to appropriate in the GENERAL EDUCATION FUND hereby appropriated in the amounts and for the purposed set forth below:

EXPENDITURES:	
Instruction:	
Basic Programs	$ 2,535,294
Added Needs	$ 983,885
Support Services:	
Pupil Support Services	$ 45,751
Board of Education	$ 61,096
Executive Administration	$ 387,029
School Administration	$ 435,687
Business Services	$ 106,752
Operations and Maintenance	$ 615,488
Transportation	$ 362,211
Information Management Services/Cares Act	$ 100,019
Athletics	$ 271,967
Transfers to other funds	$ 7,082,986
Total Expenditures	**$ 12,988,165**
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Revenue over Expenses	**$ (60,123)**
FUND BALANCE - July 1	**$ 2,441,301**
PROJECTED FUND BALANCE - JUNE 30	**$ 2,381,178**

ASSIGNED Fund Balance	**$ 186,586**
UNASSIGNED Fund Balance	**$ 2,194,592**
TOTAL FUND BALANCE	**$ 2,381,178**

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