RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
STEPHENSON AREA PUBLIC SCHOOL
2024-2025 GENERAL EDUCATION FUND BUDGET

RESOLVED, that this resolution shall be the general appropriation of Stephenson Area Public School District for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenues received by Stephenson Area Public School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL EDUCATION FUND** of the school district for the fiscal year 2024-2025 as follows:

	2024-2025 REVISED	*2024-2025* FINAL
REVENUES:		
Local	$ 2,641,465	$ 2,623,834
State	$ 10,446,882	$ 10,038,266
Federal	$ 227,376	$ 320,080
Other Sources	$ 537,974	$ 221,652
Total Revenue	**$ 13,853,697**	**$ 13,203,833**
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BE IT FURTHER RESOLVED, that $ 13,339,215 of the total available to appropriate in the GENERAL EDUCATION FUND hereby appropriated in the amounts and for the purposed set forth below:

EXPENDITURES:		
Instruction:		
Basic Programs	$ 2,550,708	$ 2,479,273
Added Needs	$ 1,425,587	$ 1,478,919
Support Services:		
Pupil Support Services	$ 34,751	$ 38,210
Board of Education	$ 59,596	$ 88,604
Executive Administration	$ 345,945	$ 348,242
School Administration	$ 437,350	$ 417,711
Business Services	$ 114,561	$ 103,898
Operations and Maintenance	$ 635,478	$ 637,239
Transportation	$ 340,914	$ 367,507
Information Management Services/Cares Act	$ 140,613	$ 152,229
Athletics	$ 668,754	$ 267,870
Transfers	$ 7,228,127	$ 6,959,512
Total Expenditures	**$ 13,982,383**	**$ 13,339,215**
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Revenue over Expenses	**$ (128,686)**	**$ (135,382)**
FUND BALANCE - July 1	**$ 2,767,877**	**$ 2,767,877**
PROJECTED FUND BALANCE - JUNE 30	**$ 2,639,191**	**$ 2,632,495**

ASSIGNED Fund Balance	**$ 161,626**
UNASSIGNED Fund Balance	**$ 2,470,868**
TOTAL FUND BALANCE	**$ 2,632,495**