2024-2025 Amended Budgets

February 10, 2025

Patricia Root/Chelsea Kauffman

2023-2024 Athletic Summary Report

Sport	Boys # of participants	Girls # of participants	Actual Revenue	# of Paid Coaches	AD/Event Coord/Coach	Officials	Edustaff/Deans/ Purchased Service	Local Travel	Uniforms Reconditioning, Equipment,Rentals, Improvements	Supplies /Licenses	Dues & Fees	Actual Cost	Over/Under Revenue	$ per athlete w/o Revenue	$ per athlete w/ Revenue	% of Expenses-Actual
AD-District Needs	0	0	$8,614.80	3	$73,965.95	$0.00	$6,555.18	$33.00	$0.00	$11,335.24	$2,186.00	$94,075.37	($85,460.57)	$0.00	$0.00	24.78%
MS- Cross Country	9	5	$0.00	1P/HS	$0.00	$0.00	$446.76	$62.50	$0.00	$0.00	$875.00	$1,384.26	($1,384.26)	$98.88	$98.88	0.36%
MS - Girls BB	0	23	$2,133.00	2P	$0.00	$1,300.00	$5,890.68	$154.00	$310.96	$0.00	$39.00	$7,694.64	($5,561.64)	$334.55	$241.81	2.03%
MS - Boys BB	22	0	$4,065.00	2P	$2,868.76	$2,340.00	$4,114.83	$117.00	$0.00	$0.00	$61.75	$9,502.34	($5,437.34)	$431.92	$247.15	2.50%
MS - Volleyball	0	26	$3,310.00	2P	$3,151.93	$1,090.00	$3,070.08	$147.00	$0.00	$0.00	$129.25	$7,588.26	($4,278.26)	$291.86	$164.55	2.00%
MS - Wrestling	35	5	$2,245.00	1P	$3,525.87	$525.00	$1,929.57	$240.50	$0.00	$0.00	$9.75	$6,230.69	($3,985.69)	$155.77	$99.64	1.64%
MS - Track	30	18	$463.50	2P	$2,716.25	$100.00	$6,212.57	$360.00	$0.00	$135.00	$363.25	$9,887.07	($9,423.57)	$205.98	$196.32	2.60%
HS- Cheer-	0	11	$436.87	1P	$0.00	$0.00	$3,566.00	$0.00	$436.87	$84.00	$0.00	$4,086.87	($3,650.00)	$371.53	$331.82	1.08%
HS - Cross Country	6	12	$2,244.40	1P/MS	$0.00	$0.00	$7,474.32	$648.61	$2,219.40	$60.00	$2,030.97	$12,433.30	($10,188.90)	$690.74	$566.05	3.27%
HS - Boys Golf	11	0	$7,290.00	1P	$0.00	$0.00	$3,610.56	$0.00	$0.00	$418.43	$3,789.00	$7,817.99	($527.99)	$710.73	$48.00	2.06%
HS - Girls BB	0	11	$10,138.20	2P	$0.00	$2,615.00	$7,282.63	$235.25	$1,378.20	$2,041.06	$123.44	$13,675.58	($3,537.38)	$1,243.23	$321.58	3.60%
HS - Football	45	0	$11,693.20	3P	$7,810.42	$3,360.00	$12,041.04	$681.00	$8,590.71	$6,013.96	$3,129.00	$41,626.13	($29,932.93)	$925.03	$665.18	10.96%
HS - Boys BB	25	0	$15,624.95	2P	$4,387.79	$4,650.00	$9,131.81	$326.75	$7,546.95	$1,555.06	$241.60	$27,839.96	($12,215.01)	$1,113.60	$488.60	7.33%
HS - Volleyball	0	20	$16,439.80	2P	$0.00	$5,670.00	$11,210.19	$238.50	$5,979.20	$2,146.51	$571.50	$25,815.90	($9,376.10)	$1,290.80	$468.81	6.80%
HS - Wrestling	25	1	$7,630.75	2P	$7,841.49	$1,366.60	$7,658.59	$287.01	$1,738.40	$2,521.46	$3,594.13	$25,007.68	($17,376.93)	$961.83	$668.34	6.59%
HS - Baseball	27	0	$2,023.45	2P	$0.00	$4,810.00	$7,591.07	$259.75	$1,115.95	$523.39	$287.75	$14,587.91	($12,564.46)	$540.29	$465.35	3.84%
HS - Girls Golf	0	9	$2,240.00	1P	$0.00	$200.00	$4,234.62	$0.00	$220.00	$4,101.83	$4,334.08	$13,090.53	($10,850.53)	$1,454.50	$1,205.61	3.45%
HS - Softball	0	17	$2,023.45	1P	$3,631.81	$2,505.00	$1,518.31	$110.75	$1,115.95	$238.20	$252.00	$9,372.02	($7,348.57)	$551.30	$432.27	2.47%
HS - Track	22	20	$5,070.00	2P	$0.00	$500.00	$15,237.39	$597.50	$360.00	$1,442.80	$1,874.75	$20,012.44	($14,942.44)	$476.49	$355.77	5.27%
HS - Girls Soccer	0	22	$7,370.50	1P	$5,005.16	$3,495.00	$1,673.79	$193.50	$3,187.50	$1,180.50	$220.25	$14,955.70	($7,585.20)	$679.80	$344.78	3.94%
HS - Boys Soccer	12	0	$3,001.45	1P	$0.00	$2,530.00	$4,294.18	$214.50	$760.00	$931.95	$87.75	$8,818.38	($5,816.93)	$734.87	$484.74	2.32%
HS- Bowling	9	8	$0.00	1P	$0.00	$0.00	$3,245.05	$0.00	$0.00	$48.00	$900.00	$4,193.05	($4,193.05)	$246.65	$246.65	1.10%
TOTALS	**278**	**208**	**$114,058.32**		**$114,905.43**	**$37,056.60**	**$127,989.22**	**$4,907.12**	**$34,960.09**	**$34,777.39**	**$25,100.22**	**$379,696.07**	**($265,637.75)**	$781.27	$546.58	100.00%
**********																
6th Graders	14	6														
7th Graders	21	15														
8th Graders	29	26														
Freshmen	28	24														
Sophomores	26	22														
Juniors	21	17														
Seniors	14	15														
	153	125														

STATE OF MICHIGAN
2024-2025 State Aid Financial Status Report
Payment Dated: 01/21/2025

District: 59090 ISD: 59

Lakeview Community Schools (Montcalm)

FY 2025 Foundation	9,608.00
FY 1995 Foundation	4,286.66

	Amount	Mills	Revenue
Non-Pre TV	127,792,603	18.000	2,300,267
Comm PP TV	1,036,800	6.000	6,221
Assumed Local Revenue			2,306,488

Local Revenue Per GE	2,334.19
Local Revenue Per Membership	2,292.69

State Aid Membership	1,006.02
General ED K-12	988.13
Supplemental 2024	980.73
Fall 2024	988.95
Special ED K-12 Sec 52	17.89
Supplemental 2024	16.40
Fall 2024	18.05
Special ED K-12 Sec 53	0.00
Supplemental 2024	0.00
Fall 2024	0.00

Special Ed. Costs	1,183,282.00
Special Ed. Transp. Costs	50,035.00

CURRENT YEAR ALLOWANCES		Amount	Pct to Date	Previous Amts	Current Amt
22a	PROP A OBLIGATION (State PP: $1,993.97)	2,005,973.70	36.36%	547,029.03	182,343.01
51c	SPEC ED HEADLEE OBLIGATION	373,814.84	36.36%	101,939.31	33,979.77
22b/51e	DISCRETIONARY PAYMENT	5,353,383.30	36.36%	1,459,867.63	486,622.54
29(6)	ENROLLMENT STABILIZATION PAYMENTS	13,217.84	36.36%	3,586.43	1,219.58
31a	AT RISK	874,119.16	36.36%	238,367.91	79,461.82
61d	CTE PER PUPIL INCENTIVE	3,595.55	36.36%	980.51	326.83
22l	DISTRICT TRANSPORTATION COSTS	187,098.86	36.36%	51,021.86	17,007.29
35a(5)	EARLY LITERACY TARGETED INSTRUCTIO	14,932.00	36.36%	4,071.96	1,357.32
152a	HEADLEE OBLIGATION FOR DATA COLLEC	29,555.24	36.36%	8,064.46	2,681.83
22d(4)	ISOLATED DISTRICTS	62,171.72	36.36%	16,948.50	5,657.14
35j	LITERACY PD, CURRICULUM, SUPPORTS,	77,148.50	36.36%	21,038.40	7,012.79
31aa	MENTAL HEALTH GRANT - PER PUPIL	18,989.07	36.36%	5,178.32	1,726.11
147a(1)	MPSERS COST OFFSET	61,703.32	36.36%	16,826.50	5,608.83
147a(4)	MPSERS COST OFFSET - REDUCED UAAL	309,683.44	36.36%	84,450.67	28,150.23
147a(2)	MPSERS NORMAL COST OFFSET	51,420.93	100.00%	51,420.93	0.00
147c(2)	MPSERS ONE TIME DEPOSIT	129,466.32	36.36%	35,305.47	11,768.48
147e	MPSERS REFORMS - DEFINED CONTRIBUT	7,948.72	100.00%	7,948.72	0.00
147c(1)	MPSERS UAAL RATE STABILIZATION	569,573.54	36.36%	155,322.70	51,774.24
31d	SCHOOL LUNCH	27,625.26	36.36%	7,533.41	2,511.13
30d	UNIVERSAL SCHOOL BREAKFAST	10,740.80	100.00%	10,740.80	0.00
30d	UNIVERSAL SCHOOL LUNCH	19,731.45	100.00%	19,731.45	0.00
		$10,201,893.56		$2,847,374.97	$919,208.94

Note: Payments under Section 147c should be forwarded to ORS upon receiving an invoice notice.

STATE OF MICHIGAN
2024-2025 State Aid Financial Status Report
Payment Dated: 01/21/2025

PRIOR YEAR ADJUSTMENTS		Amount	Pct to Date	Previous Amts	Current Amt
22a	2022 PROP A OBLIGATION	181.44	100.00%	181.44	0.00
22b	2022 DISCRETIONARY PAYMENT	(3.52)	100.00%	(3.52)	0.00
22a	2023 PROP A OBLIGATION	186.27	100.00%	186.27	0.00
22b/51e	2023 DISCRETIONARY PAYMENT	(2.98)	100.00%	(2.98)	0.00
22a	2024 PROP A OBLIGATION	191.81	100.00%	191.81	0.00
22b/51e	2024 DISCRETIONARY PAYMENT	(2.95)	100.00%	(2.95)	0.00
30d	2024 UNIVERSAL SCHOOL LUNCH	12,503.55	100.00%	12,503.55	0.00
30d	2024 UNIVERSAL SCHOOL BREAKFAST	6,330.80	100.00%	6,330.80	0.00
		$19,384.42		$19,384.42	$0.00
SUBTOTALS		$10,221,277.98		$2,866,759.39	$919,208.94

OTHER CURRENT YEAR CALCULATION INFORMATION

20	FOUNDATION GRANT (State PP: $7,273.81)	7,187,469.88
51e	SPECIAL ED FOUNDATION (SEC 52)	171,887.12
51a.2	SPECIAL EDUCATION (Categorical Amount)	373,814.84
		$7,733,171.84

SUMMARY OF REGULAR PAYMENTS

10/21/2024	$814,744.65	11/20/2024	$1,103,801.24	12/20/2024	$948,213.50
01/21/2025	$919,208.94				

2024-2025 BUDGET AMENDMENT NOTES

- $9,849.00 - $241 INCREASE- **$0**
- **REDUCED UAAL REIMBURSEMENT- SAY TO MAKE UP $0 INCREASE**
- 985 STUDENT COUNT- **January State Aid- 1006 total**
- ALL STATE AID LINES UPDATED
- CLOSED COMPENSATED ABSENCE ACCOUNT- GASB 101
- 5% INCREASE FOR HEALTH INSURANCE PREMIUMS-
  ***Slight decrease in health and prescription premiums**
  ***Switched vision insurance carriers 1-1-2025 as well.**
- REMOVED ANY VACANT POSITION EXPENSE
- GRANTS UPDATED

General Fund

Amended Budget for Adoption

Presented February 10, 2025

Lakeview Community Schools				
Amended Budget 2024-2025				
General Fund				
REVENUE		Audited	Proposed	Amended
		2023-2024	2024-2025	2024-2025
Function	Description	June 30, 2024	June 26, 2024	February 10, 2025
100	Local Taxes	$ 2,425,596.69	$ 2,430,520.00	$ 2,460,540.00
100	Other Local Revenue	$ 289,135.50	$ 244,615.00	$ 351,914.61
300	State Aid & Programs	$ 10,635,823.66	$ 11,384,544.69	$ 11,554,845.62
400	Federal Programs	$ 2,071,745.66	$ 863,420.69	$ 764,206.42
500	Other Financing Sources	$ 446,282.56	$ 345,108.00	$ 359,897.00
600	Fund Modification	$ -	$ -	$ 80,816.00
Total Revenues		$ 15,868,584.07	$ 15,268,208.38	$ 15,572,219.65
EXPENDITURES				
111	Elementary Instruction	$ 1,863,742.23	$ 1,832,569.10	$ 1,852,896.23
112	Middle School	$ 1,704,873.39	$ 1,842,610.76	$ 1,782,948.88
113	High School	$ 2,122,929.24	$ 2,218,771.17	$ 2,012,363.29
118	Preschool	$ 251,473.88	$ 272,042.09	$ 302,560.00
119	Summer School	$ 130,940.13	$ 173,462.71	$ 178,549.68
122	Special Education	$ 863,713.01	$ 1,011,906.00	$ 1,027,351.00
125	Compensatory Education	$ 814,049.46	$ 1,425,562.75	$ 1,783,939.89
211	Truancy	$ -	$ -	$ 11,844.00
212	Guidance Services	$ 179,442.99	$ 192,017.03	$ 198,541.98
213	Health Services	$ 123,665.22	$ 45,990.23	$ 127,500.50
215	Speech Services	$ 187,048.91	$ 177,123.00	$ 212,135.00
216	Social Workers Services	$ 348,966.59	$ 381,543.90	$ 333,256.27
219	Monitors	$ 65,317.07	$ 62,974.00	$ 68,931.00
221	Improvement of Instruction	$ 513,950.16	$ 600,251.47	$ 386,102.52
222	Media Center	$ 9,043.26	$ 5,100.00	$ 3,600.00
226	Supervision Title Programs	$ 40,316.99	$ 48,083.35	$ 42,748.58
227	Student Assessments	$ -	$ 1,289.00	$ 495.00
231	Board of Education	$ 51,177.27	$ 64,500.00	$ 65,000.00
232	Superintendent	$ 347,132.35	$ 393,203.00	$ 387,998.00
241	Office of the Principal	$ 875,238.76	$ 955,364.00	$ 948,758.00
249	Other Administration	$ 2,346.64	$ 2,500.00	$ 2,500.00
252	Fiscal Services Office	$ 82,268.49	$ 83,625.00	$ 79,625.00
259	Other Business Services	$ 49,021.94	$ 58,000.00	$ 84,369.00
261	Operation/Maintenance	$ 1,898,586.24	$ 1,680,086.85	$ 1,659,719.00
266	Security Services	$ 172,857.24	$ 237,557.00	$ 130,405.44
271	Transportation	$ 843,033.38	$ 885,340.43	$ 905,232.74
281	Evaluations	$ -	$ 6,875.00	$ 7,442.00
283	Improvement of Support Staff	$ 12,388.93	$ 13,713.00	$ 20,129.00
284	Mgt Information	$ 366,411.06	$ 284,825.56	$ 286,246.00
285	Pupil Accounting	$ 29,514.94	$ 29,500.00	$ 29,555.24
293	Athletics	$ 341,341.96	$ 321,745.00	$ 429,629.59
311	Community Services	$ 739.98	$ 739.98	$ 1,476.00
331	Community Services	$ 8,366.90	$ 23,022.00	$ 15,017.00
361	Homeless Services	$ 10,621.20	$ 500.00	$ 7,442.14
492	Adj. to PY state aid			$ 96.68
511	Debt Service	$ 36,666.39	$ 35,815.00	$ 35,815.00
624	GF to Tech Transfser	$ 771,261.00	$ -	$ -
Total Expenditures		$ 15,118,447.20	$ 15,368,208.38	$ 15,422,219.65
	Increase/(Decrease in Fund Equity	$ 750,136.87	$ (100,000.00)	$ 150,000.00
	Beginning Fund Balance July 1,	$ 4,453,812.82	$ 4,492,343.86	$ 5,203,949.69
	Projected Total Fund Balance June 30,	$ 5,203,949.69	$ 4,392,343.86	$ 5,353,949.69
	Inventory	$ (23,734.28)	$ (23,734.28)	$ (23,734.28)
	Prepaid Items (A.D.N.,Adaptive Schools, & Arbiter)	$ (98,834.68)	$ (97,734.68)	$ (39,364.35)
	Unencumbered Ending Fund Balance June 30	$ 5,081,380.73	$ 4,270,874.90	$ 5,290,851.06
	Fund balance to expenditure ratio	33.61%	27.79%	34.31%

School Service Funds

Food Service

Technology Fund

Special Revenue Fund- Activity

Amended Budget for Adoption

Presented February 10, 2025

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

FOOD SERVICE				
REVENUE		Audited 2023-2024	Proposed 2024-2025	Amended 2024-2025
	Description	June 30, 2024	June 26, 2024	February 10, 2025
150	Earning on Interest	$ 2,444.10	$ 3,000.00	$ 2,200.00
160	Food Sales	$ 20,106.62	$ 23,000.00	$ 23,000.00
181	Other Revenues	$ 11,944.69	$ 12,000.00	$ 12,000.00
191	Other Revenues	$ -	$ -	$ -
199	Miscellaneous	$ -	$ -	$ -
312	State Programs	$ 156,940.72	$ 166,000.00	$ 134,146.97
414	Federal Programs	$ 717,195.28	$ 690,500.00	$ 673,121.00
481/482	Federal - Commodities	$ 66,428.69	$ 66,500.00	$ 58,843.00
611	Fund Modification	$ -	$ -	$ -
593	Sale of Assets	$ 1,139.00	$ -	$ -
594	Other Financing-Lease	$ -	$ -	$ -
Total Revenues		$ 976,199.10	$ 961,000.00	$ 903,310.97
EXPENDITURES				
1000	Salaries			
2000	Benefits			
3000	Purchased Services	$ 340,365.01	$ 341,060.00	$ 341,060.00
4000	Purchased Services	$ 58,344.17	$ 19,650.00	$ 19,650.00
5000	Supplies	$ 482,916.68	$ 477,550.00	$ 473,107.23
6000	Capital Outlay	$ 201,659.93	$ -	$ -
7000	Miscellaneous	$ 10,717.48	$ 12,740.00	$ 14,493.74
8000	Other Expenses	$ -	$ -	$ -
Total Expenditures		$ 1,094,003.27	$ 851,000.00	$ 848,310.97
Increase/(Decrease) in Fund Equity		$ (117,804.17)	$ 110,000.00	$ 55,000.00
Beginning Fund Balance July 1		$ 405,324.31	$ 283,715.70	$ 287,520.14
Total		$ 287,520.14	$ 393,715.70	$ 342,520.14
Inventory		$ (11,608.61)	$ (11,608.61)	$ (11,608.61)
Estimated Ending Fund Balance June 30		$ 275,911.53	$ 382,107.09	$ 330,911.53

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

TECHNOLOGY FUND				
REVENUE		Audited 2023-2024	Proposed 2024-2025	Amended 2024-2025
	Description	June 30, 2024	June 26, 2024	February 10, 2025
150	Earning on Investments	$ -	$ -	$ -
173	Fees Collected	$ 10,832.91	$ 14,000.00	$ 11,310.00
192	Private Contributions	$ -	$ -	$ -
593	Sale of Assets	$ 10,447.00	$ 10,100.00	$ 15,100.00
611	GF to Tech Transfer	$ 771,261.00	$ -	$ 1,283,130.00
Total Revenues		$ 792,540.91	$ 24,100.00	$ 1,309,540.00
EXPENDITURES				
3000	Purchased Service	$ 17,127.44	$ 17,600.00	$ 22,330.00
4000	Purchased Service	$ -	$ -	$ -
5000	Supplies	$ 5,625.49	$ 6,500.00	$ 12,601.00
6000	New Equipment			$ 6,609.00
7000	Dues & Fees	$ -	$ -	$ -
8000	Fund Modification	$ -	$ -	$ 1,283,129.18
Total Expenditures		$ 22,752.93	$ 24,100.00	$ 1,324,669.18
Increase/(Decrease) in Fund Equity		$ 769,787.98	$ -	$ (15,129.18)
Beginning Fund Balance July 1		$ 513,341.20	$ 1,278,341.20	$ 1,283,129.18
Estimated Ending Fund Balance June 30		$ 1,283,129.18	$ 1,278,341.20	$ 1,268,000.00

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

SPECIAL REVENUE FUND- FUND 29				
REVENUE		**Audited 2023-2024**	**Proposed 2024-2025**	**Amended 2024-2025**
FUNCTION	Description	**June 30, 2024**	**June 26, 2024**	**February 10, 2025**
151	Interest	$ -	$ -	$ -
199	Miscellaneous	$ 173,074.58	$ 140,000.00	$ 140,000.00
Total Revenues		$ 173,074.58	$ 140,000.00	$ 140,000.00
EXPENDITURES				
FUNCTION				
291	Miscellaneous	$ 148,644.88	$ 140,000.00	$ 140,000.00
Total Expenditures		$ 148,644.88	$ 140,000.00	$ 140,000.00
Increase/(Decrease) in Fund Equity		$ 24,429.70	$ -	$ -
Beginning Fund Balance July 1		$ 146,341.66	$ 191,341.66	$ 170,771.36
Estimated Ending Fund Balance June 30		$ 170,771.36	$ 191,341.66	$ 170,771.36
*GASB 84 in effect for 2020-2021				

Debt & Bond

2021 Debt

2022 Debt

2024 Debt

2022 Bond

2024 Bond

Amended Budget for Adoption

Presented February 10, 2025

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

2021 DEBT RETIREMENT				
REVENUE		Audited 2023-2024	Proposed 2024-2025	Amended 2024-2025
	Description	June 30, 2024	June 26, 2024	February 10, 2025
110	Local Taxes	$ 746,814.44	$ 719,426.00	$ 719,426.00
119	Penalties & Interest	$ 3,176.64	$ 3,210.00	$ 3,210.00
150	Earning on Investments	$ 17,130.84	$ 17,000.00	$ 20,448.00
199	Misc Local Rev	$ -	$ -	$ -
321	State Payment	$ 14,292.62	$ 13,588.00	$ 12,832.00
634	Fund Modification	$ -	$ -	$ -
Total Revenues		$ 781,414.54	$ 753,224.00	$ 755,916.00
EXPENDITURES				
7110	Redemption of Bond Principal	$ 550,000.00	$ 560,000.00	$ 560,000.00
7210	Interest On Bonded Debt	$ 178,815.00	$ 170,566.00	$ 170,566.00
7310	Other Bond Issuance Costs	$ -	$ -	$ -
7410	Bank Fees	$ 350.00	$ 350.00	$ 350.00
7610	Tax Abated	$ -	$ -	$ -
8110	Fund Modification	$ -	$ -	$ -
Total Expenditures		$ 729,165.00	$ 730,916.00	$ 730,916.00
Increase/(Decrease) in Fund Equity		$ 52,249.54	$ 22,308.00	$ 25,000.00
Beginning Fund Balance July 1		$ 66,987.81	$ 119,195.81	$ 119,237.35
Estimated Ending Fund Balance June 30		$ 119,237.35	$ 141,503.81	$ 144,237.35

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

2022 DEBT RETIREMENT				
REVENUE		**Audited**	**Proposed**	**Amended**
		2023-2024	**2024-2025**	**2024-2025**
	Description	**June 30, 2024**	**June 26, 2024**	**February 10, 2025**
110	Local Taxes	$ 1,662,223.77	$ 928,292.00	$ 928,292.00
119	Penalties & Interest	$ 7,070.61	$ 6,745.00	$ 4,745.00
150	Earning on Investments	$ 7,701.97	$ 7,500.00	$ 29,058.00
321	State Payments	$ -	$ 17,533.00	$ 16,555.00
639	Fund Modification	$ -	$ -	$ -
Total Revenues		$ 1,676,996.35	$ 960,070.00	$ 978,650.00
EXPENDITURES				
7100	Redemption of Bond Princip	$ 945,000.00	$ 365,000.00	$ 365,000.00
7200	Interest On Bonded Debt	$ 689,600.00	$ 651,800.00	$ 651,800.00
7410	Bank Fees	$ 350.00	$ 350.00	$ 350.00
7610	Tax Abated	$ -	$ 501.00	$ 4,000.00
8110	Fund Modification	$ -	$ -	$ -
Total Expenditures		$ 1,634,950.00	$ 1,017,651.00	$ 1,021,150.00
Increase/(Decrease) in Fund Equity		$ 42,046.35	$ (57,581.00)	$ (42,500.00)
Beginning Fund Balance July 1		$ 141,682.12	$ 183,375.12	$ 183,728.47
Estimated Ending Fund Balance June 30		$ 183,728.47	$ 125,794.12	$ 141,228.47

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

2024 Debt Retirement			
REVENUE		**Proposed 2024-2025 June 26, 2024**	**Amended 2024-2025 February 10, 2025**
	Description		
110	Local Taxes	$ 951,499.00	$ 951,499.00
119	Penalties & Interest	$ 3,820.00	$ 3,820.00
150	Earning on Investments	$ 15,000.00	$ 15,232.00
199	Misc Local Rev	$ -	$ -
321	State Payment	$ 17,972.00	$ 16,972.00
634	Fund Modification	$ -	$ -
Total Revenues		$ 988,291.00	$ 987,523.00
EXPENDITURES			
7110	Redemption of Bond Principal	$ 290,000.00	$ 290,000.00
7210	Interest On Bonded Debt	$ 526,173.00	$ 526,173.00
7310	Other Bond Issuance Costs	$ -	$ -
7410	Bank Fees	$ 350.00	$ 350.00
7610	Tax Abated	$ -	$ -
8110	Fund Modification	$ -	$ -
Total Expenditures		$ 816,523.00	$ 816,523.00
Increase/(Decrease) in Fund Equity		$ 171,768.00	$ 171,000.00
Beginning Fund Balance July 1		$ -	$ -
Estimated Ending Fund Balance June 30		$ 171,768.00	$ 171,000.00

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

2022 Bond			
REVENUE		**Audited 2023-2024**	**Amended 2024-2025**
	Description	**June 30, 2025**	**February 10, 2025**
150	Earning on Investments	**$ 806,251.49**	**$ 375,000.00**
199	Misc. Local Revenues	**$ 76,307.00**	**$ -**
Total Revenues		**$ 882,558.49**	**$ 375,000.00**
EXPENDITURES			
3190	Other Professional Services	**$ 1,138,577.24**	**$ 1,000,100.00**
3510	Advertisement	**$ -**	**$ -**
6220	Construction	**$ -**	**$ -**
6310	Improve other than buildings	**$ 8,186,190.05**	**$ 7,000,000.00**
6450	Replace Equip. over $5000	**$ 6,644.24**	**$ 450,000.00**
6460	Replace Equip Non-Decprec.		**$ 5,400.00**
7310	Other Bond Issuance Costs	**$ -**	**$ -**
Total Expenditures		**$ 9,331,411.53**	**$ 8,455,500.00**
Increase/(Decrease) in Fund Equity		**$ (8,448,853.04)**	**$ (8,080,500.00)**
Beginning Fund Balance July 1		**$ 17,407,834.90**	**$ 8,958,981.86**
Estimated Ending Fund Balance June 30		**$ 8,958,981.86**	**$ 878,481.86**

Lakeview Community Schools
Amended Budget for Fiscal Year 2024-2025

2024 Bond			
REVENUE		**Audited 2023-2024**	**Amended 2024-2025**
	Description	**June 30, 2024**	**February 10, 2025**
150	Earning on Investments	**$ 41,115.39**	**$ 750,000.00**
199	Misc. Local Revenues	**$ -**	**$ -**
591	Proceeds from Sale	**$ 15,245,166.25**	**$ -**
Total Revenues		**$ 15,286,281.64**	**$ 750,000.00**
EXPENDITURES			
3170	Legal Services	**$ 73,198.68**	**$ -**
3190	Other Professional Services	**$ 391,816.43**	**$ 100,100.00**
3510	Advertisement	**$ -**	**$ -**
6220	Construction	**$ -**	**$ -**
6310	Improve other than buildings	**$ -**	**$ 500,000.00**
6450	Replace Equip. over $5000	**$ -**	**$ 200,000.00**
6460	Replace Equip. Non-Decpre.		**$ 760.00**
7310	Other Bond Issuance Costs	**$ 39,897.00**	**$ -**
7330	Payments for Premium/Discount	**$ 79,373.63**	
Total Expenditures		**$ 584,285.74**	**$ 800,860.00**
Increase/(Decrease) in Fund Equity		**$ 14,701,995.90**	**$ (50,860.00)**
Beginning Fund Balance July 1		**$ -**	**$ 14,701,995.90**
Estimated Ending Fund Balance June 30		**$ 14,701,995.90**	**$ 14,651,135.90**

School Resource Websites

SCHOOL WEB PAGE:

www.lakeviewschools.net

STATE AID STATUS REPORTS:

State Aid Financial Status Report - SAMS.Public.UI

Scroll down to 59000 Montcalm Area ISD
Click on Download PDF Report
Search for Lakeview Community Schools- 59090

STATE AID UPDATES:

https://www.michigan.gov/mde/0,4615,7-140-6605-473399--,00.html

LCS TRANSPARENCY REPORTING/MUNETRIX:

https://secure.munetrix.com/Michigan/Schools/WCR/Montcalm-Area-ISD/District/Lakeview-Community-Schools-Montcalm