2025-2026 Final Budgets

&

2026-2027 Proposed Budgets



June 24, 2026

Patricia Root/Chelsea Kauffman

LAKEVIEW COMMUNITY SCHOOLS
MONTCALM, KENT, & MECOSTA COUNTIES, MICHIGAN
NOTICE OF PUBLIC HEARING
WEDNESDAY, JUNE 24, 2026

GENERAL APPROPRIATIONS ACT RESOLUTION
FOR FISCAL YEAR 2026-2027

A special meeting of the Lakeview Community Schools' Board of Education, Montcalm, Kent and Mecosta Counties, Michigan was held on the 24th day of June, 2026, at 6:00 p.m., Eastern Daylight Time.

PRESENT: Members Jessica Rader, Brad Reasley, Dave Hansen, Ed Sonaitis, Melissa Stevens, Tiffany Radden, Andy Powell

ABSENT: Members None

The President raised for the Board's consideration and review the proposed budget for fiscal year 2026-2027, as well as the property tax millage rates which must be levied to provide the funds for each budget. Following such consideration and review and the holding of a public hearing as required under Act No. 43 of the Public Acts of Michigan of 1963 (2d Extra Session), as amended, the following resolution was made by Board Member Brad Reasley and seconded by Board Member Andy Powell.

1. The proposed budget for the General Fund, School Service Funds, and Debt Retirement Funds for the fiscal year 2026-2027, as attached to and incorporated into this Resolution (the "Budgets"), are hereby approved and adopted.

2. All amounts necessary to defray the expenses and liabilities of the school district for the 2026-207 fiscal year as set forth in the Budget are hereby appropriated and the expenditure of such amounts as provided in the Budget is hereby approved.

3. It is hereby determined that the amounts of money to be raised by taxation necessary to defray the expenses and liabilities of the School District for the 2026-2027 fiscal year are as shown in the Budgets, and it is hereby ordered that such money shall be raised by taxation and paid to the funds of the School District as shown in the Budgets.

4. The total number of mills of ad valorem property taxes which shall be levied by the School District and the purposes for which that millage shall be levied are as follows:

a) 17.9012 mills against all taxable property (except homestead and qualified agricultural property) for general operating purposes.
b) 5.40 mills against all taxable property for debt retirement purposes.

5. All prior resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution are hereby rescinded.

Ayes Jessica Rader, Brad Reasley, Dave Hansen, Ed Sonaitis, Melissa Stevens, Tiffany Radden, Andy Powell

Nays None

Abstained _____

The Resolution is declared ADOPTED.

Andrew Powell

Board of Education
Lakeview Community Schools

CERTIFICATION

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Lakeview Community Schools, held on the 24th day of June 2026, that the meeting was duly legally and properly called and held, that all of the members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.

Andrew Powell

Board of Education
Lakeview Community Schools

Michigan Department of Treasury
614 (Rev. 07-25)

ORIGINAL TO: County Clerk(s)
COPY TO: Equalization Department(s)
COPY TO: Each township or city clerk

L-4029

2026 Tax Rate Request (This form must be completed and submitted on or before September 30, 2026)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes	2026 Taxable Value of ALL Properties in the Unit as of 05-26-2026
MONTCALM, MECOSTA, KENT	**523,735,911**
Local Government Unit Requesting Millage Levy	**For LOCAL School Districts: 2026 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.**
LAKEVIEW COMMUNITY SCHOOLS	**166,478,006**

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2026 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2026 Current Year "Headlee" Millage Reduction Fraction	(7) 2026 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
ExtraVoted	OPERATING NON-HOME	5/6/2025	18.2350	18.2350	.9817	17.9012	1.0000	17.9012	17.9012		2029
ExtraVoted	DEBT SERVICE ALL	2013	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited	1.3500		2038
ExtraVoted	DEBT SERVICE ALL	2022	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited	1.8900		2047
ExtraVoted	DEBT SERVICE ALL	2022	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited	2.1600		2047

Prepared by	Telephone Number	Title of Preparer	Date

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

	Signature	Print Name	Date
☐ Clerk ☑ Secretary	Andrew Powell	Andrew Powell	6-24-26
☐ Chairperson ☑ President	Edward Jonaitis	Edward Jonaitis	6-24-26

** Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.*

**** IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2026 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	**5.9012**
For all Other	**17.9012**

2026-2027 BUDGET NOTES

General Fund

- 970 Pupil Count
- $10,300 Foundation Allowance
- 5% Increase in Property Tax Revenue
- 10% INCREASE FOR HEALTH INSURANCE PREMIUMS
- 2% INCREASE FOR PRESCRIPTION AND DENTAL CLAIMS
- STEP & 3% INCREASE FOR ALL STAFF
    - 5 EMPLOYEES WITH A LANE INCREASE
    - 5 THAT WERE ON MATERNITY LEAVE THAT WILL NOW HAVE A FULL CONTRACT
    - 3 RETIREES
- INCLUDES INCREASES FOR ALL SCHEDULE B, COACH, AND EXTRA DUTY PAYS
- ADDED CURRICULUM STAFF FOR FULL YEAR
- 1 SPECIAL ED HS TEACHER SWITCHED FROM CONTRACTED SUBSTITUTE TO EMPLOYEE
- ADDED 1 SPECIAL ED LES TEACHER
- TECHNOLOGY DIRECTOR AND TECHNICIAN SWITCHED FROM CONTRACTED TO EMPLOYEE
- ADDED NEW CURRICULUM-*MAY BE GRANT FUNDED ($211,000)
- GRANTS WILL BE UPDATED BY THE END OF FEBRUARY

General Fund

Final & Proposed Budget for Adoption

Presented June 24, 2026

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

General Fund

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24,2026	Proposed 2026-2027 June 24,2026
REVENUE						
100	Local Taxes	$ 2,626,947.17	$ 2,702,646.00	$ 2,732,901.61	$ 2,753,531.53	$ 2,891,153.00
100	Other Local Revenue	$ 429,810.57	$ 347,014.55	$ 389,082.19	$ 401,045.63	$ 349,700.25
300	State Aid & Programs	$ 10,668,940.25	$ 10,722,914.72	$ 11,376,038.49	$ 11,953,997.64	$ 11,693,337.70
400	Federal Programs	$ 658,354.14	$ 573,301.00	$ 532,991.60	$ 863,585.60	$ 855,917.00
500	Other Financing Sources	$ 376,627.09	$ 345,000.00	$ 429,098.03	$ 439,591.82	$ 479,500.00
600	Fund Modification	$ 80,815.55	$ -	$ -	$ 11,210.00	$ 11,210.00
Total Revenues		$ 14,841,494.77	$ 14,690,876.27	$ 15,460,111.92	$ 16,422,962.22	$ 16,280,817.95
EXPENDITURES						
111	Elementary Instruction	$ 1,882,383.30	$ 1,838,869.00	$ 1,867,970.51	$ 1,912,405.39	$ 1,859,059.50
112	Middle School	$ 1,780,500.44	$ 1,864,368.00	$ 1,810,583.08	$ 1,809,112.10	$ 2,007,076.93
113	High School	$ 2,028,009.88	$ 2,055,335.00	$ 2,194,188.18	$ 2,236,798.99	$ 2,377,471.68
118	Preschool	$ 241,320.58	$ 289,339.65	$ 280,425.03	$ 293,418.60	$ 289,601.00
119	Summer School	$ 122,319.90	$ 263,205.00	$ 56,682.34	$ 58,656.34	$ -
122	Special Education	$ 1,025,078.28	$ 1,090,885.00	$ 1,217,169.31	$ 1,154,315.26	$ 1,185,026.24
125	Compensatory Education	$ 784,028.51	$ 1,102,398.28	$ 1,651,085.26	$ 1,640,157.71	$ 1,802,663.82
211	Truancy	$ 4,514.92	$ 11,844.00	$ 5,365.00	$ 18,900.00	$ 13,900.00
212	Guidance Services	$ 190,248.92	$ 198,241.00	$ 206,717.58	$ 204,453.89	$ 200,676.00
213	Health Services	$ 107,367.75	$ 261,936.09	$ 110,000.00	$ 177,157.00	$ 109,000.00
215	Speech Services	$ 201,943.93	$ 259,709.00	$ 262,326.91	$ 263,936.84	$ 275,343.00
216	Social Workers Services	$ 349,655.29	$ 340,569.00	$ 585,306.90	$ 689,068.79	$ 584,065.12
219	Monitors	$ 66,164.99	$ 76,022.00	$ 49,326.18	$ 53,630.39	$ 63,997.00
221	Improvement of Instruction	$ 358,674.43	$ 454,690.82	$ 477,833.65	$ 546,013.11	$ 608,863.00
222	Media Center	$ 1,805.10	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00
226	Supervision Title Programs	$ 33,760.74	$ 19,143.43	$ 17,995.33	$ 28,910.33	$ 8,610.00
227	Student Assessments	$ 494.59	$ -	$ -	$ 9,410.00	$ -
231	Board of Education	$ 58,691.51	$ 58,600.00	$ 70,100.00	$ 64,718.00	$ 68,000.00
232	Superintendent	$ 334,900.05	$ 339,988.00	$ 367,348.46	$ 369,871.78	$ 405,249.00
241	Office of the Principal	$ 921,217.47	$ 977,729.00	$ 981,576.11	$ 1,013,627.81	$ 1,065,050.00
249	Other Administration	$ 1,730.13	$ 2,000.00	$ 2,000.00	$ 3,000.00	$ 2,300.00
252	Fiscal Services Office	$ 77,656.07	$ 79,265.00	$ 79,265.00	$ 74,265.00	$ 81,856.00
259	Other Business Services	$ 100,891.29	$ 62,000.00	$ 65,001.00	$ 78,846.07	$ 83,700.00
261	Operation/Maintenance	$ 1,605,738.66	$ 1,550,519.00	$ 1,694,866.19	$ 1,771,110.75	$ 1,603,418.00
266	Security Services	$ 108,927.36	$ 126,381.69	$ 126,381.69	$ 117,381.69	$ 38,000.00
271	Transportation	$ 798,574.34	$ 981,897.34	$ 1,010,567.12	$ 1,059,541.96	$ 988,321.66
281	Evaluations	$ 6,393.75	$ 1,741.76	$ 520.00	$ 520.00	$ 520.00
283	Improvement of Support Staff	$ 22,638.10	$ 24,726.00	$ 17,153.00	$ 27,459.00	$ 26,609.00
284	Mgt Information	$ 234,969.77	$ 239,000.00	$ 250,006.00	$ 249,118.00	$ 254,324.00
285	Pupil Accounting	$ 29,500.90	$ 29,518.57	$ 29,179.60	$ 29,223.20	$ -
293	Athletics	$ 453,708.60	$ 375,207.00	$ 382,747.81	$ 398,150.71	$ 383,227.00
311	Community Services	$ 1,257.03	$ 1,476.00	$ 2,000.00	$ 1,950.00	$ 1,950.00
331	Community Services	$ 12,362.43	$ 26,251.64	$ 24,070.00	$ 31,804.83	$ 30,581.00
361	Homeless Services	$ 6,942.03	$ 80.00	$ 800.00	$ 500.00	$ 500.00
452	Site Improvements	$ -	$ -	$ 25,518.00	$ 25,518.00	$ 25,518.00
453	Architecture	$ 2,500.00	$ -	$ -	$ -	$ -
492	Adj. to PY state aid	$ -	$ -	$ 96.68	$ 96.68	$ -
511	Debt Service	$ 37,460.00	$ 35,940.00	$ 35,940.00	$ 42,971.00	$ 123,131.00
611	Indirect Cost	$ -	$ -	$ -	$ 11,210.00	$ 11,210.00
Total Expenditures		$ 13,994,331.04	$ 15,040,876.27	$ 15,960,111.92	$ 16,469,229.22	$ 16,580,817.95
	Increase/(Decrease) in Fund Equity	$ 847,163.73	$ (350,000.00)	$ (500,000.00)	$ (46,267.00)	$ (300,000.00)
	Beginning Fund Balance July 1	$ 5,203,949.69	$ 5,629,949.69	$ 5,923,634.84	$ 5,923,634.84	$ 5,832,078.56
	Projected Total Fund Balance June 30	$ 6,051,113.42	$ 5,279,949.69	$ 5,423,634.84	$ 5,877,367.84	$ 5,532,078.56
	Inventory	$ (19,131.30)	$ (19,131.30)	$ (19,131.30)	$ (20,611.53)	$ (20,611.53)
	Prepaid Items (A.D.N.,BCBSM, & Arbiter)	$ (108,347.28)	$ (107,499.48)	$ (41,238.50)	$ (24,677.75)	$ (24,677.75)
	Unencumbered Ending Fund Balance June 30	$ 5,923,634.84	$ 5,153,318.91	$ 5,363,265.04	$ 5,832,078.56	$ 5,486,789.28
	Fund balance to expenditure ratio	42.33%	34.26%	33.60%	35.41%	33.09%

School Service Funds

Food Service Fund

Technology Fund

Special Revenue/Activity Fund

Final & Proposed Budgets for Adoption

Presented June 24, 2026

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

FOOD SERVICE

REVENUE		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
150	Earning on Interest	$ 1,977.01	$ 2,000.00	$ 2,224.58	$ 2,224.58	$ 2,487.00
160	Food Sales	$ 18,668.05	$ 21,000.00	$ 21,000.00	$ 24,500.00	$ 24,000.00
181	Other Revenues	$ 10,739.14	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 10,000.00
312	State Programs	$ 158,881.74	$ 148,000.00	$ 150,579.28	$ 162,579.28	$ 150,488.86
414	Federal Programs	$ 718,127.54	$ 654,000.00	$ 654,000.00	$ 746,000.00	$ 700,000.00
481/482	Federal - Commoditie	$ 58,760.88	$ 58,843.00	$ 58,973.50	$ 60,569.12	$ 60,000.00
593	Sale of Assets	$ 113.00	$ -	$ 2,635.00	$ 2,635.00	$ -
Total Revenues		$ 967,267.36	$ 895,843.00	$ 901,412.36	$ 1,010,507.98	$ 946,975.86
EXPENDITURES						
3000	Purchased Services	$ 357,922.86	$ 354,315.00	$ 354,315.00	$ 385,115.00	$ 347,065.00
4000	Purchased Services	$ 11,918.07	$ 15,325.00	$ 20,225.00	$ 30,680.00	$ 22,812.00
5000	Supplies	$ 489,667.50	$ 467,453.00	$ 467,822.36	$ 527,118.00	$ 476,148.86
6000	Capital Outlay	$ 39,054.40	$ -	$ -	$ 161,015.00	$ -
7000	Miscellaneous	$ 12,805.22	$ 13,750.00	$ 14,050.00	$ 14,050.00	$ 10,950.00
Total Expenditures		$ 911,368.05	$ 850,843.00	$ 856,412.36	$ 1,117,978.00	$ 856,975.86
Increase/(Decrease) in Fund Equity		$ 55,899.31	$ 45,000.00	$ 45,000.00	$ (107,470.02)	$ 90,000.00
Beginning Fund Balance July 1		$ 287,520.14	$ 287,520.14	$ 331,732.93	$ 331,732.93	$ 298,576.41
Total		$ 343,419.45	$ 332,520.14	$ 376,732.93	$ 224,262.91	$ 388,576.41
Inventory		$ (11,686.52)	$ (11,686.52)	$ (11,686.52)	$ (11,686.52)	$ (11,686.52)
Estimated Ending Fund Balance June 30		$ 331,732.93	$ 320,833.62	$ 365,046.41	$ 212,576.39	$ 376,889.89

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

TECHNOLOGY FUND

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
REVENUE						
173	Fees Collected	$ 10,635.69	$ 11,500.00	$ 11,500.00	$ 11,500.00	$ 10,000.00
593	Sale of Assets	$ 13,566.00	$ 15,000.00	$ 15,000.00	$ 1,000.00	$ 1,000.00
611	GF to Tech Transfer	$ 1,283,129.18	$ -	$ -	$ -	$ -
Total Revenues		$ 1,307,330.87	$ 26,500.00	$ 26,500.00	$ 12,500.00	$ 11,000.00
EXPENDITURES						
3000	Purchased Service	$ 30,488.60	$ 132,500.00	$ 32,500.00	$ 37,780.00	$ 35,000.00
5000	Supplies	$ 11,909.63	$ 18,500.00	$ 18,500.00	$ 47,268.00	$ 11,000.00
6000	New Equipment	$ 56,904.70	$ 83,000.00	$ 222,095.00	$ 222,095.00	$ 87,000.00
Total Expenditures		$ 99,302.93	$ 234,000.00	$ 273,095.00	$ 315,232.00	$ 142,000.00
Increase/(Decrease) in Fund Equity		$ 1,208,027.94	$ (207,500.00)	$ (246,595.00)	$ (302,732.00)	$ (131,000.00)
Beginning Fund Balance July 1		$ 1,283,129.18	$ 2,459,907.18	$ 2,491,157.12	$ 2,491,157.12	$ 2,188,425.12
Estimated Ending Fund Balance June 30		$ 2,491,157.12	$ 2,252,407.18	$ 2,244,562.12	$ 2,188,425.12	$ 2,057,425.12

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

SPECIAL REVENUE FUND- FUND 29

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
REVENUE						
151	Interest	$ -	$ -	$ -	$ -	$ -
199	Miscellaneous	$ 195,693.78	$ 150,000.00	$ 150,000.00	$ 175,000.00	$ 160,000.00
Total Revenues		$ 195,693.78	$ 150,000.00	$ 150,000.00	$ 175,000.00	$ 160,000.00
EXPENDITURES						
291	Miscellaneous	$ 159,776.86	$ 150,000.00	$ 150,000.00	$ 155,000.00	$ 150,000.00
Total Expenditures		$ 159,776.86	$ 150,000.00	$ 150,000.00	$ 155,000.00	$ 150,000.00
Increase/(Decrease) in Fund Equity		$ 35,916.92	$ -	$ -	$ 20,000.00	$ 10,000.00
Beginning Fund Balance July 1		$ 170,771.36	$ 200,771.36	$ 206,688.28	$ 206,688.28	$ 226,688.28
Estimated Ending Fund Balance June 30		$ 206,688.28	$ 200,771.36	$ 206,688.28	$ 226,688.28	$ 236,688.28

Debt & Bond

2021 Debt

2022 Debt

2024 Debt

2022 Bond

2024 Bond

Final & Proposed Budgets for Adoption

Presented June 24, 2026

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

2021 DEBT RETIREMENT

REVENUE		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
111	Local Taxes	$ 717,328.93	$ 754,098.00	$ 754,098.00	$ 754,643.00	$ 700,706.00
119	Penalties & Interest	$ 2,870.10	$ 3,070.00	$ 3,070.00	$ 3,285.00	$ 3,540.00
150	Earning on Investments	$ 22,047.04	$ 22,000.00	$ 22,684.25	$ 19,684.00	$ 20,000.00
321	State Payment	$ 12,832.43	$ 13,746.00	$ 12,663.75	$ 13,182.00	$ 12,054.00
Total Revenues		$ 755,078.50	$ 792,914.00	$ 792,516.00	$ 790,794.00	$ 736,300.00
EXPENDITURES						
7110	Redemption of Bond Principal	$ 560,000.00	$ 585,000.00	$ 585,000.00	$ 585,000.00	$ 605,000.00
7210	Interest On Bonded Debt	$ 170,565.00	$ 162,166.00	$ 162,166.00	$ 162,165.00	$ 153,390.00
7410	Bank Fees	$ 350.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00
Total Expenditures		$ 730,915.00	$ 747,516.00	$ 747,516.00	$ 747,515.00	$ 758,740.00
Increase/(Decrease) in Fund Equity		$ 24,163.50	$ 45,398.00	$ 45,000.00	$ 43,279.00	$ (22,440.00)
Beginning Fund Balance July 1		$ 119,237.35	$ 142,837.35	$ 143,400.85	$ 143,400.85	$ 186,679.85
Estimated Ending Fund Balance June 30		$ 143,400.85	$ 188,235.35	$ 188,400.85	$ 186,679.85	$ 164,239.85

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

2022 DEBT RETIREMENT

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
REVENUE						
111	Local Taxes	$ 925,502.49	$ 969,545.00	$ 969,545.00	$ 970,254.00	$ 977,781.00
119	Penalties & Interest	$ 3,702.75	$ 4,315.00	$ 4,315.00	$ 4,224.00	$ 4,418.00
150	Earning on Investments	$ 25,966.99	$ 30,000.00	$ 30,054.46	$ 20,054.00	$ 25,000.00
321	State Payments	$ 16,555.13	$ 17,674.00	$ 16,635.54	$ 17,303.00	$ 16,876.00
Total Revenues		$ 971,727.36	$ 1,021,534.00	$ 1,020,550.00	$ 1,011,835.00	$ 1,024,075.00
EXPENDITURES						
7100	Redemption of Bond Principal	$ 365,000.00	$ 345,000.00	$ 345,000.00	$ 345,000.00	$ 315,000.00
7200	Interest On Bonded Debt	$ 651,800.00	$ 637,200.00	$ 637,200.00	$ 637,200.00	$ 623,400.00
7410	Bank Fees	$ 350.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00
7610	Tax Abated	$ 2,001.99	$ 3,000.00	$ 3,000.00	$ 3,000.00	$ 3,000.00
Total Expenditures		$ 1,019,151.99	$ 985,550.00	$ 985,550.00	$ 985,550.00	$ 941,750.00
Increase/(Decrease) in Fund Equity		$ (47,424.63)	$ 35,984.00	$ 35,000.00	$ 26,285.00	$ 82,325.00
Beginning Fund Balance July 1		$ 183,728.47	$ 135,587.47	$ 136,303.84	$ 136,303.84	$ 162,588.84
Estimated Ending Fund Balance June 30		$ 136,303.84	$ 171,571.47	$ 171,303.84	$ 162,588.84	$ 244,913.84

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

2024 Debt Retirement

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
REVENUE						
111	Local Taxes	$ 948,827.92	$ 969,555.00	$ 969,555.00	$ 970,254.00	$ 1,095,829.00
119	Penalties & Interest	$ 3,795.97	$ 4,020.00	$ 4,020.00	$ 4,224.00	$ 4,580.00
150	Earning on Investments	$ 18,594.67	$ 19,000.00	$ 18,971.87	$ 20,972.00	$ 22,000.00
321	State Payment	$ 16,972.38	$ 17,674.00	$ 16,003.13	$ 16,677.00	$ 19,287.00
Total Revenues		$ 988,190.94	$ 1,010,249.00	$ 1,008,550.00	$ 1,012,127.00	$ 1,141,696.00
EXPENDITURES						
7110	Redemption of Bond Principal	$ 290,000.00	$ 430,000.00	$ 430,000.00	$ 430,000.00	$ 510,000.00
7210	Interest On Bonded Debt	$ 526,172.79	$ 582,200.00	$ 582,200.00	$ 582,200.00	$ 565,000.00
7410	Bank Fees	$ 106.01	$ 149.00	$ 350.00	$ 350.00	$ 350.00
Total Expenditures		$ 816,278.80	$ 1,012,349.00	$ 1,012,550.00	$ 1,012,550.00	$ 1,075,350.00
Increase/(Decrease) in Fund Equity		$ 171,912.14	$ (2,100.00)	$ (4,000.00)	$ (423.00)	$ 66,346.00
Beginning Fund Balance July 1		$ -	$ 171,075.00	$ 171,912.14	$ 171,912.14	$ 171,489.14
Estimated Ending Fund Balance June 30		$ 171,912.14	$ 168,975.00	$ 167,912.14	$ 171,489.14	$ 237,835.14

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

2022 Bond

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026
REVENUE					
150	Earning on Investments	$ 238,186.57	$ -	$ 953.43	$ 953.43
Total Revenues		$ 274,350.38	$ -	$ 953.43	$ 953.43
EXPENDITURES					
3190	Other Professional Services	$ 1,248,298.17	$ 90,000.00	$ 5,293.19	$ 5,293.19
6310	Improve other than buildings	$ 7,451,487.48	$ -	$ 34,156.71	$ 34,156.71
6460	Replace Equip Non-Decprec.	$ 72,018.00	$ -	$ 51,841.41	$ 51,841.41
8110	Fund Modification	$ -	$ -	$ 0.01	$ 0.01
Total Expenditures		$ 9,142,994.35	$ 90,000.00	$ 91,291.32	$ 91,291.32
Increase/(Decrease) in Fund Equity		$ (8,868,643.97)	$ (90,000.00)	$ (90,337.89)	$ (90,337.89)
Beginning Fund Balance July 1		$ 8,958,981.86	$ 90,000.00	$ 90,337.89	$ 90,337.89
Estimated Ending Fund Balance June 30		$ 90,337.89	$ -	$ -	$ -

Lakeview Community Schools

Final Budget for Fiscal Year 2025-2026
Proposed Budget for Fiscal Year 2026-2027

2024 Bond

		Audited 2024-2025 June 30, 2025	Proposed 2025-2026 June 25, 2025	Amended 2025-2026 February 9, 2026	Final 2025-2026 June 24, 2026	Proposed 2026-2027 June 24, 2026
REVENUE						
150	Earning on Investments	$ 667,327.80	$ 600,000.00	$ 400,000.00	$ 340,000.00	$ 150,000.00
549	Other	$ -	$ -	$ 39,554.00	$ 39,554.00	$ -
591	Proceeds from Sale	$ -	$ -	$ -	$ -	$ -
642	Transfer	$ -	$ -	$ -	$ 0.01	$ -
Total Revenues		$ 667,327.80	$ 600,000.00	$ 439,554.00	$ 379,554.01	$ 150,000.00
EXPENDITURES						
3190	Other Professional Services	$ 388,353.36	$ 90,000.00	$ 3,215,000.00	$ 1,399,000.00	$ 735,000.00
6310	Improve other than buildings	$ 4,418,907.70	$ 8,000,000.00	$ 6,360,000.00	$ 5,862,000.00	$ 1,837,829.02
6450	Replace Equip. over $5000	$ 203,865.63	$ -	$ 145,000.00	$ 145,000.00	$ 65,000.00
6460	Replace Equip. Non-Decpre.	$ -		$ 532,922.00	$ 532,922.00	$ 310,000.00
7410	Fees	$ -	$ -	$ 1,000.00	$ 1,000.00	$ -
Total Expenditures		$ 5,011,126.69	$ 8,090,000.00	$ 10,253,922.00	$ 7,939,922.00	$ 2,947,829.02
Increase/(Decrease) in Fund Equity		$ (4,343,798.89)	$ (7,490,000.00)	$ (9,814,368.00)	$ (7,560,367.99)	$ (2,797,829.02)
Beginning Fund Balance July 1		$ 14,701,995.90	$ 11,383,162.90	$ 10,358,197.01	$ 10,358,197.01	$ 2,797,829.02
Estimated Ending Fund Balance June 30		$ 10,358,197.01	$ 3,893,162.90	$ 543,829.01	$ 2,797,829.02	$ -

School Resource Websites

SCHOOL WEB PAGE:

www.lakeviewschools.net

STATE AID STATUS REPORTS:

State Aid Financial Status Report - SAMS.Public.UI

Scroll down to 59000 Montcalm Area ISD
Click on Download PDF Report
Search for Lakeview Community Schools- 59090

STATE AID UPDATES:

https://www.michigan.gov/mde/services/financial-management/state-aid/whatsnew/state-school-aid-update

LCS TRANSPARENCY REPORTING/MUNETRIX:

https://secure.munetrix.com/Michigan/Schools/WCR/Montcalm-Area-ISD/District/Lakeview-Community-Schools-Montcalm