Vestaburg Community Schools

Final Budgets 2023-2024
Proposed Budgets 2024-2025

June 26, 2024

Michigan Department of Treasury
614 (Rev. 02-24)

ORIGINAL TO: County Clerk(s)
COPY TO: Equalization Department(s)
COPY TO: Each township or city clerk

L-4029

2024 Tax Rate Request (This form must be completed and submitted on or before September 30, 2024)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

Carefully read the instructions on page 2.

County(ies) Where the Local Government Unit Levies Taxes	2024 Taxable Value of ALL Properties in the Unit as of 5-28-2024
MONTCALM, ISABELLA, GRATIOT	130,817,699
Local Government Unit Requesting Millage Levy	**For LOCAL School Districts: 2024 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.**
VESTABURG COMMUNITY SCHOOLS	35,143,267

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2024 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2024 Current Year "Headlee" Millage Reduction Fraction	(7) 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
ExtraVoted	OPERATING	5/2/2023	18.9917	1.0000	18.9917	18.9917	1.0000	18.0000		18.0000	2029
ExtraVoted	DEBT SERVICE	1996	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited		.4000	2025
ExtraVoted	DEBT SERVICE	2009	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited		3.0000	2039
ExtraVoted	DEBT SERVICE	2019	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited		.3000	2044
ExtraVoted	DEBT SERVICE	2019	Unlimited	N/A	1.0000	N/A	1.0000	Unlimited		4.9000	2027

Prepared by	Telephone Number	Title of Preparer	Date
Chelsea Kauffman	(616) 225-6164	LEA Business Manager	06/24/2024

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

	Signature	Print Name	Date
☐ Clerk ☒ Secretary	Renae Caudill	Renae Caudill	06/24/2024
☐ Chairperson ☒ President	Lynn VanSickler	Lynn VanSickler	6/24/2024

** Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.*

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2024 for instructions on completing this section.	
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	6.0000
For all Other	18.0000

**** IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

General Fund

Final & Proposed Budget for Adoption

June 26, 2024

Vestaburg Community Schools
General Fund- Budget Assumptions
2024-2025

Revenues:

- Tax levy of 18 operating mills.
- Enrollment at 840 pupils @ $241 per pupil increase.
- GSRP and Transportation at $335,293 representing 64 slots
- Grants rolled over from prior year. Will update at amendment.
- MAISD ACT 18 flow through at $155,000.
- Indirect costs from food service at $10,000.
- All other revenues are projected to remain unchanged or slightly increase/decrease.

Expenditures:

- Staff wages- 7% & step if appropriate based on tentative agreement.
- MPSERS Retirement Rate same as 2023-2024.
- Dual Enrollment and Career Tech center costs at $105,200.
- Grants rolled over from prior year. Will update at amendment.
- All other expenditures are projected to remain unchanged or slightly increased/decreased.

Vestaburg Community Schools
General Fund

	Audited 2021-2022	Audited 2022-2023	Original Budget 2023-2024	Final Budget 2023-2024	Proposed Budget 2024-2025
Revenues:					
Local Sources	$ 558,662	$ 669,450	$ 664,543	$ 910,758	$ 824,985
State Sources	$ 9,534,843	$ 10,806,515	$ 11,240,957	$ 11,412,132	$ 10,748,321
Federal Sources	$ 20,614	$ 1,941,937	$ 206,512	$ 329,324	$ 258,072
Interdistrict Sources & Other	$ 648,397	$ 801,791	$ 769,788	$ 839,873	$ 848,500
Total Revenue:	**$ 10,762,516**	**$ 14,219,693**	**$ 12,881,800**	**$ 13,492,087**	**$ 12,679,878**
Expenditures:					
Instruction - Basic Programs	$ 5,176,456	$ 5,361,367	$ 5,900,367	$ 5,917,844	$ 5,818,526
Instruction - Added Programs	$ 945,657	$ 1,173,220	$ 1,280,906	$ 1,325,513	$ 1,353,503
Total Instruction:	**$ 6,122,113**	**$ 6,534,587**	**$ 7,181,273**	**$ 7,243,357**	**$ 7,172,029**
Support Services:					
Pupil	$ 511,095	$ 695,971	$ 821,391	$ 889,059	$ 762,211
Instructional Staff	$ 344,619	$ 605,515	$ 700,668	$ 717,884	$ 753,159
General Administration	$ 471,873	$ 502,365	$ 546,420	$ 560,376	$ 539,953
School Administration	$ 481,676	$ 512,882	$ 620,911	$ 614,771	$ 635,700
Business	$ 286,222	$ 406,086	$ 498,032	$ 480,477	$ 466,970
Operations and Maintenance	$ 679,227	$ 763,261	$ 1,019,904	$ 895,101	$ 881,023
Pupil Transportation	$ 290,403	$ 438,731	$ 592,715	$ 453,219	$ 436,499
Central - Technology	$ 414,281	$ 361,839	$ 471,583	$ 382,896	$ 383,046
Athletics	$ 175,486	$ 165,060	$ 267,428	$ 225,347	$ 206,447
Intergovermental Payments	$ 6,179	$ -	$ -	$ -	
Community Services				$ 500	$ 500
Capital Outlay	$ 78,417	$ -	$ -	$ 428,642	$ 241,883
Total Support Services:	**$ 3,739,478**	**$ 4,451,710**	**$ 5,539,053**	**$ 5,648,272**	**$ 5,307,391**
Interdistrict/Debt Service/Fund Transfers	$ 723,066	$ 1,820,878	$ 100,000	$ 100,458	$ 200,458
Total Expenditures:	**$ 10,584,657**	**$ 12,807,175**	**$ 12,820,326**	**$ 12,992,087**	**$ 12,679,878**
Excess of Revenues Over					
Excess of Revenues Over (Under) Revenue	$ 177,859	$ 1,412,518	$ 61,474	$ 500,000	$ -
Fund Balance, Beginning of Year	$ 1,884,028	$ 2,061,887	$ 3,474,405	$ 3,474,405	$ 3,974,405
Fund Balance, End of Year	$ 2,061,887	$ 3,474,405	$ 3,535,879	$ 3,974,405	$ 3,974,405
% of Fund Balance to Expenditures:	**19.48%**	**27.13%**	**27.58%**	**30.59%**	**31.34%**

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF VESTABURG COMMUNITY SCHOOLS

RESOLVED, that the final General Appropriations for VESTABURG COMMUNITY SCHOOLS for the fiscal year 2023-2024 is as follows:
BE IT FURTHER RESOLVED, That the final total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of VESTABURG COMMUNITY SCHOOLS for fiscal year 2023-2024 is as follows:

Revenues:		
Local		$ 910,758
State		$ 11,412,132
Federal		$ 329,324
Incoming Transfers & Other Transactions		$ 839,873
TOTAL REVENUES		$ 13,492,087
Non-Spendable Fund Balance, July 1, 2023	$ -	
Restricted Fund Balance, July 1, 2023	$ -	
Committed Fund Balance, July 1, 2023	$ -	
Assigned Fund Balance, July 1, 2023	$ -	
Unassigned Fund Balance, July 1, 2023	$ 3,474,405	
Fund Balance Available to Appropriate		$ 3,474,405
TOTAL AVAILABLE TO APPROPRIATE:		$ 16,966,492

BE IT FURTHER RESOLVED, that $12,992,087 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:	
Instruction Basic Programs	$ 5,917,844
Instruction Added Needs	$ 1,325,513
Support Services Pupil	$ 889,059
Support Services Instructional Staff	$ 717,884
Support Services General Administration	$ 560,376
Support Services School Administration	$ 614,771
Business Services	$ 480,477
Operation and Maintenance	$ 895,101
Pupil Transportation Services	$ 453,219
Central Services	$ 382,896
Athletics	$ 225,347
Community Services	$ 500
Capital Outlay	$ 428,642
Outgoing Transfers /other Transactions	$ 100,458
TOTAL APPROPRIATED:	$ 12,992,087
Approximate Fund Balance as of June 30, 2024:	$ 3,974,405

FURTHER RESOLVED, That no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, That the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Adopted: 26-Jun-24 Secretary: Kenneth Caudill
Board of Education/Vestaburg Community Schools

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF VESTABURG COMMUNITY SCHOOLS

RESOLVED, that the General Appropriations for VESTABURG COMMUNITY SCHOOLS for the fiscal year 2024-2025 is as follows:

BE IT FURTHER RESOLVED, That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of VESTABURG COMMUNITY SCHOOLS for fiscal year 2024-2025 is as follows:

Revenues:			
Local			$ 824,985
State			$ 10,748,321
Federal			$ 258,072
Incoming Transfers & Other Transactions			$ 848,500
TOTAL REVENUES			$ 12,679,878
Non-Spendable Fund Balance, July 1, 2024	$ -		
Restricted Fund Balance, July 1, 2024	$ -		
Committed Fund Balance, July 1, 2024	$ -		
Assigned Fund Balance, July 1, 2024	$ -		
Unassigned Fund Balance, July 1, 2024	$ 3,974,405		
Fund Balance Available to Appropriate			$ 3,974,405
TOTAL AVAILABLE TO APPROPRIATE:			$ 16,654,283

BE IT FURTHER RESOLVED, that $12,679,878 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:	
Instruction Basic Programs	$ 5,818,526
Instruction Added Needs	$ 1,353,503
Support Services Pupil	$ 762,211
Support Services Instructional Staff	$ 753,159
Support Services General Administration	$ 539,953
Support Services School Administration	$ 635,700
Business Services	$ 466,970
Operation and Maintenance	$ 881,023
Pupil Transportation Services	$ 436,499
Central Services	$ 383,046
Athletics	$ 206,447
Community Services	$ 500
Capital Outlay	$ 241,883
Outgoing Transfers /other Transactions	$ 200,458
TOTAL APPROPRIATED:	$ 12,679,878
Approximate Fund Balance as of June 30, 2025:	$ 3,974,405

FURTHER RESOLVED, That no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, That the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Adopted: 26-Jun-24 Secretary: _____

Board of Education/Vestaburg Community Schools

Food Service
&
Activities

Final & Proposed Budget for Adoption

June 26, 2024

VESTABURG COMMUNITY SCHOOLS
SCHOOL SERVICE FUNDS

BUDGET AMENDMENT FOR FISCAL YEAR ENDING JUNE 30, 20

RESOLVED, That the School Service Funds for Vestaburg Community Schools for the fiscal year 2024-2025 be established as follows:

	2023-24 JUNE 2024	2024-2025 June 2024
REVENUES:		
LOCAL SOURCES		
Food Service Account	$ 29,200	$ 28,200
Activities Account	$ 183,232	$ 150,000
STATE SOURCES		
Food Service Account	$ 54,594	$ 53,470
FEDERAL SOURCES		
Food Service Account	$ 407,255	$ 401,089
TRANSFERS/FUND MODIFICATION		
Food Service Account	$ -	$ -
TOTAL REVENUES:	**$ 674,281**	**$ 632,759**
EXPENDITURES:		
Food Service Account	$ 502,448	$ 472,759
Activities Account	$ 183,232	$ 150,000
Food Service Indirect Transfer	$ 10,000	$ 10,000
TOTAL EXPENDITURES:	**$ 695,680**	**$ 632,759**
EXCESS OF REVENUE OVER EXPS:		
Food Services	$ (21,399)	$ -
Activities	$ -	$ -
FUND BALANCE - JULY 1		
Food Services	$ 161,112	$ 139,713
Activities	$ 140,959	$ 140,959
PROJ FUND BALANCE - JUNE 30, 2024		
Food Services	$ 139,713	$ 139,713
Activities	$ 140,959	$ 140,959

This resolution shall take effect immediately.

Adopted: 26-Jun-24 Secretary: Kenneth Carlton
Vestaburg Board of Education