Vestaburg Community Schools

Amended Budgets 2024-2025

March 10, 2025

STATE OF MICHIGAN
2024-2025 State Aid Financial Status Report
Payment Dated: 02/20/2025

District: 59150 ISD: 59

Vestaburg Community Schools

FY 2025 Foundation	9,608.00
FY 1995 Foundation	4,494.26

	Amount	Mills	Revenue
Non-Pre TV	51,493,049	18.000	926,875
Comm PP TV	1,317,800	6.000	7,907
Assumed Local Revenue			934,782

Local Revenue Per GE	1,131.08
Local Revenue Per Membership	1,113.64

State Aid Membership	839.39
General ED K-12	826.45
Supplemental 2024	857.28
Fall 2024	823.02
Special ED K-12 Sec 52	12.94
Supplemental 2024	13.97
Fall 2024	12.82
Special ED K-12 Sec 53	0.00
Supplemental 2024	0.00
Fall 2024	0.00

Special Ed. Costs	1,422,955.00
Special Ed. Transp. Costs	0.00

CURRENT YEAR ALLOWANCES		Amount	Pct to Date	Previous Amts	Current Amt
22a	PROP A OBLIGATION (State PP: $3,380.62)	2,837,658.62	45.45%	1,030,296.40	259,419.44
51c	SPEC ED HEADLEE OBLIGATION	407,161.50	45.45%	135,703.76	49,351.14
22b/51e	DISCRETIONARY PAYMENT	4,292,419.43	45.45%	1,563,849.10	387,055.53
29(6)	ENROLLMENT STABILIZATION PAYMENTS	159,411.31	45.45%	55,110.69	17,341.75
31a	AT RISK	783,624.79	45.45%	284,929.31	71,228.16
61d	CTE PER PUPIL INCENTIVE	1,449.82	45.45%	527.15	131.79
22l	DISTRICT TRANSPORTATION COSTS	68,408.16	45.45%	24,873.21	6,218.30
35a(5)	EARLY LITERACY TARGETED INSTRUCTIO	10,515.00	45.45%	3,823.25	955.82
152a	HEADLEE OBLIGATION FOR DATA COLLEC	24,658.40	45.45%	8,984.29	2,222.95
35j	LITERACY PD, CURRICULUM, SUPPORTS,	42,618.00	45.45%	15,495.90	3,873.98
31aa	MENTAL HEALTH GRANT - PER PUPIL	15,875.56	45.45%	5,772.35	1,443.09
147a(1)	MPSERS COST OFFSET	53,856.84	45.45%	19,582.35	4,895.58
147a(4)	MPSERS COST OFFSET - REDUCED UAAL	270,302.67	45.45%	98,282.05	24,570.51
147g	MPSERS EMP HEALTHCARE REIMB	83,032.76	45.45%	0.00	37,738.39
147a(2)	MPSERS NORMAL COST OFFSET	105,814.41	100.00%	47,875.28	57,939.13
147c(2)	MPSERS ONE TIME DEPOSIT	113,002.79	45.45%	41,087.81	10,271.96
147e	MPSERS REFORMS - DEFINED CONTRIBUT	16,695.57	100.00%	6,635.17	10,060.40
147c(1)	MPSERS UAAL RATE STABILIZATION	497,143.94	45.45%	180,761.54	45,190.38
31d	SCHOOL LUNCH	15,053.62	45.45%	5,473.50	1,368.37
30d	UNIVERSAL SCHOOL BREAKFAST	1,450.40	100.00%	869.75	580.65
30d	UNIVERSAL SCHOOL LUNCH	0.00	0.00%	30.16	(30.16)
		$9,800,153.59		$3,529,963.02	$991,827.16

Note: Payments under Section 147c should be forwarded to ORS upon receiving an invoice notice.

PRIOR YEAR ADJUSTMENTS		Amount	Pct to Date	Previous Amts	Current Amt
22a	2022 PROP A OBLIGATION	353.22	100.00%	0.00	353.22
22b	2022 DISCRETIONARY PAYMENT	0.88	100.00%	0.00	0.88
22a	2023 PROP A OBLIGATION	762.20	100.00%	0.00	762.20
22b/51e	2023 DISCRETIONARY PAYMENT	1.13	100.00%	0.00	1.13
22a	2024 PROP A OBLIGATION	2,537.54	100.00%	696.07	1,841.47
51c	2024 SPEC ED HEADLEE OBLIGATION	33,938.83	100.00%	0.00	33,938.83
22b/51e	2024 DISCRETIONARY PAYMENT	4.94	100.00%	4.41	0.53
99h	2024 FIRST ROBOTICS	302.00	100.00%	302.00	0.00
30d	2024 UNIVERSAL SCHOOL LUNCH	334.37	100.00%	334.37	0.00
30d	2024 UNIVERSAL SCHOOL BREAKFAST	516.95	100.00%	516.95	0.00
		$38,752.06		$1,853.80	$36,898.26
SUBTOTALS		$9,838,905.65		$3,531,816.82	$1,028,725.42

OTHER CURRENT YEAR CALCULATION INFORMATION

20	FOUNDATION GRANT (State PP: $8,476.92)	7,005,750.53
51e	SPECIAL ED FOUNDATION (SEC 52)	124,327.52
51a.2	SPECIAL EDUCATION (Categorical Amount)	407,161.50
		$7,537,239.55

SUMMARY OF REGULAR PAYMENTS

10/21/2024	$790,265.20	11/20/2024	$998,214.17	12/20/2024	$874,492.15
01/21/2025	$868,845.30	02/20/2025	$1,028,725.42		

General Fund

Amended Budget for Adoption

March 10, 2025

Vestaburg Community Schools

General Fund

	Audited 2023-2024	Original 2024-2025 June 2024	Amended 2024-2025 March 2025
Revenues:			
Local Sources	$ 900,952	$ 824,985	$ 1,012,917
State Sources	$ 11,175,358	$ 10,748,321	$ 10,405,301
Federal Sources	$ 239,902	$ 258,072	$ 457,489
Interdistrict Sources & Other	$ 805,811	$ 848,500	$ 826,589
Total Revenue:	**$ 13,122,023**	**$ 12,679,878**	**$ 12,702,296**
Expenditures:			
Instruction - Basic Programs	$ 5,548,262	$ 5,818,526	$ 6,189,969
Instruction - Added Programs	$ 1,247,103	$ 1,353,503	$ 1,246,143
Total Instruction:	**$ 6,795,365**	**$ 7,172,029**	**$ 7,436,112**
Support Services:			
Pupil	$ 824,135	$ 762,211	$ 669,645
Instructional Staff	$ 641,000	$ 753,159	$ 976,300
General Administration	$ 490,813	$ 539,953	$ 596,802
School Administration	$ 588,622	$ 635,700	$ 630,642
Business	$ 455,237	$ 466,970	$ 499,696
Operations and Maintenance	$ 871,725	$ 881,023	$ 801,131
Pupil Transportation	$ 441,998	$ 436,499	$ 413,427
Central - Technology	$ 596,632	$ 383,046	$ 482,140
Athletics	$ 192,993	$ 206,447	$ 270,657
Intergovermental Payments			
Community Services	$ 274	$ 500	$ 9,632
Capital Outlay		$ 241,883	$ -
Total Support Services:	**$ 5,103,429**	**$ 5,307,391**	**$ 5,350,072**
Interdistrict/Debt Service/Fund Transfers	$ 100,458	$ 200,458	$ 116,112
Total Expenditures:	**$ 11,999,252**	**$ 12,679,878**	**$ 12,902,296**
Excess of Revenues Over			
Excess of Revenues Over (Under) Revenue	$ 1,122,771	$ -	$ (200,000)
Fund Balance, Beginning of Year	$ 3,474,403	$ 3,974,405	$ 4,597,175
Fund Balance, End of Year	$ 4,597,175	$ 3,974,405	$ 4,397,175
% of Fund Balance to Expenditures:	**38.31%**	**31.34%**	**34.08%**

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF VESTABURG COMMUNITY SCHOOLS

RESOLVED, that the General Appropriations for VESTABURG COMMUNITY SCHOOLS for the fiscal year 2024-2025 is as follows:

BE IT FURTHER RESOLVED, That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of VESTABURG COMMUNITY SCHOOLS for fiscal year 2024-2025 is as follows:

Revenues:			
Local			$ 1,012,917
State			$ 10,405,301
Federal			$ 457,489
Incoming Transfers & Other Transactions			$ 826,589
TOTAL REVENUES			$ 12,702,296
Non-Spendable Fund Balance, July 1, 2025	$ -		
Restricted Fund Balance, July 1, 2025	$ -		
Committed Fund Balance, July 1, 2025	$ -		
Assigned Fund Balance, July 1, 2025	$ -		
Unassigned Fund Balance, July 1, 2025	$ 4,597,175		
Fund Balance Available to Appropriate			$ 4,597,175
TOTAL AVAILABLE TO APPROPRIATE:			$ 17,299,471

BE IT FURTHER RESOLVED, that $12,902,296 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:	
Instruction Basic Programs	$ 6,189,969
Instruction Added Needs	$ 1,246,143
Support Services Pupil	$ 669,645
Support Services Instructional Staff	$ 976,300
Support Services General Administration	$ 596,802
Support Services School Administration	$ 630,642
Business Services	$ 499,696
Operation and Maintenance	$ 801,131
Pupil Transportation Services	$ 413,427
Central Services	$ 482,140
Athletics	$ 270,657
Community Services	$ 9,632
Capital Outlay	$ -
Outgoing Transfers /other Transactions	$ 116,112
TOTAL APPROPRIATED:	$ 12,902,296
Approximate Fund Balance as of June 30, 2025:	$ 4,397,175

FURTHER RESOLVED, That no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, That the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Adopted: 10-Mar-25 Secretary: Renee A Caudle

Board of Education/Vestaburg Community Schools

Food Service

Amended Budget for Adoption

March 10, 2025

VESTABURG COMMUNITY SCHOOLS
FOOD SERVICE FUNDS

BUDGET AMENDMENT FOR FISCAL YEAR ENDING JUNE 30, 2025

RESOLVED, That the Food Service Funds for Vestaburg Community Schools for the fiscal year 2024-2025 be established as follows:

REVENUES:	Audited 2023-2024	Original 2024-2025 June 2024	Amended 2024-2025 March 2025
LOCAL SOURCES	$ 25,031	$ 28,200	$ 23,219
STATE SOURCES	$ 46,989	$ 53,470	$ 42,401
FEDERAL SOURCES	$ 374,773	$ 401,089	$ 355,890
TRANSFERS/FUND MODIFICATION	$ -	$ -	$ -
TOTAL REVENUES:	**$ 446,793**	**$ 482,759**	**$ 421,509**
EXPENDITURES:			
1000 & 2000Salaries & Benefits	$ 193,961	$ 208,337	$ 198,606
3000 Purchased Services	$ 2,483	$ 2,200	$ 16,069
4000 Purchased Services	$ 4,227	$ 4,400	$ -
5000 Supplies	$ 225,061	$ 239,883	$ 240,334
6000 Equipment	$ 19,069	$ 10,439	$ -
7000 Dues & Fees	$ 5,596	$ 7,500	$ 1,500
Food Service Account	$ 450,397	$ 472,759	$ 456,509
Food Service Indirect Transfer	$ 10,500	$ 10,000	$ 15,000
TOTAL EXPENDITURES:	**$ 460,897**	**$ 482,759**	**$ 471,509**
EXCESS OF REVENUE OVER EXPS:	$ (14,104)	$ 0	$ (50,000)
FUND BALANCE - JULY 1	$ 161,112	$ 139,713	$ 147,008
PROJ FUND BALANCE - JUNE 30, 2025	$ 147,008	$ 139,713	$ 97,008

This resolution shall take effect immediately.

Adopted: 10-Mar-25 Secretary: Renee A Goucher
Vestaburg Board of Education

Activities

Amended Budget for Adoption

March 10, 2025

VESTABURG COMMUNITY SCHOOLS
STUDENT ACTIVITY FUNDS

BUDGET AMENDMENT FOR FISCAL YEAR ENDING JUNE 30, 2025

RESOLVED, That the Student Activty Funds for Vestaburg Community Schools for the fiscal year 2024-2025 be established as follows:

REVENUES:	Audited 2023-2024	Original 2024-2025 June 2024	Amended 2024-2025 March 2025
LOCAL SOURCES	$ 201,417	$ 150,000	$ 150,000
TOTAL REVENUES:	**$ 201,417**	**$ 150,000**	**$ 150,000**
EXPENDITURES:			
7000 Dues & Fees	$ 230,877	$ 150,000	$ 150,000
Student Activity Account	$ 230,877	$ 150,000	$ 150,000
TOTAL EXPENDITURES:	**$ 230,877**	**$ 150,000**	**$ 150,000**
EXCESS OF REVENUE OVER EXPS:	$ (29,460)	$ -	$ -
FUND BALANCE - JULY 1	$ 140,959	$ 140,959	$ 111,499
PROJ FUND BALANCE - JUNE 30, 2025	$ 111,499	$ 140,959	$ 111,499

This resolution shall take effect immediately.

Adopted: 10-Mar-25 Secretary: Renae A Crandall
Vestaburg Board of Education