

**Montcalm Area Intermediate School District
Career Technical Education Fund**

	Audited 2013-2014	Audited 2014-2015	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Original 2020-2021	Feb Amend 2020-2021
Revenues									
Local Sources	1,727,353	1,702,674	1,567,192	1,605,484	1,634,916	1,742,602	1,831,059	1,822,257	1,794,358
State Sources	484,221	534,056	502,830	501,661	556,181	377,142	369,004	365,842	534,805
Federal Sources	421,085	413,808	428,570	431,155	197,516	205,558	193,267	171,404	199,758
Interdistrict Sources & Other	144,400	191,172	99,400	57,057	57,000	53,000	48,000	120,500	120,500
Total Revenue	2,777,059	2,841,710	2,597,992	2,595,357	2,445,613	2,378,302	2,441,330	2,480,003	2,649,421
Expenditures									
Instruction - Basic Programs	1,709,345	1,491,736	1,185,488	1,091,736	1,207,157	1,148,778	1,172,129	1,344,427	1,392,437
Support Services:									
Pupil	235,766	184,370	159,296	176,603	135,604	114,391	114,704	134,673	135,005
Instructional Staff	154,023	121,780	149,056	180,213	201,690	214,516	162,231	172,285	170,305
General Administration	3,670	4,320	6,075	4,565	5,958	4,825	4,778	6,000	6,000
School Administration	165,866	171,833	179,637	162,462	165,134	178,008	111,476	117,913	126,618
Business	2,408	2,321	5,474	824	644	471	786	1,700	1,700
Operations and Maintenance	402,000	367,879	360,694	369,326	354,122	395,941	393,516	399,560	423,295
Central	87,574	88,562	94,509	84,948	98,966	129,328	133,834	138,589	148,898
Total Support Services	1,051,307	941,065	954,741	978,941	962,118	1,037,480	921,325	970,720	1,011,821
Debt Service	93,921	90,543	87,440	85,437	82,335	79,232	76,129	79,710	79,710
Capital Outlay	48,489	0	25,089	99,636	0	0	0	0	0
Interdistrict Payments	182,447	163,833	184,346	161,347	0	0	0	0	0
Total Expenditures	3,085,509	2,687,177	2,437,104	2,417,097	2,251,610	2,265,490	2,169,583	2,394,857	2,483,968
Excess Expenditures Over (Under) Revenue	(308,450)	154,533	160,888	178,260	194,003	112,812	271,747	85,146	165,453
Other Financing Sources (Uses)									
Transfers In	0	0	0	8,401					
Transfers Out	(115,200)	(65,864)	(119,000)	(119,000)	(19,000)	(100,000)	(189,000)	(119,000)	(119,000)
Net Change in Fund Balance	(423,650)	88,669	41,888	67,661	175,003	12,812	82,747	(33,854)	46,453
Fund Balance, Beginning of Year	1,266,912	843,262	931,931	973,819	1,041,480	1,216,483	1,229,295	1,259,637	1,312,042
Fund Balance, End of Year	843,262	931,931	973,819	1,041,480	1,216,483	1,229,295	1,312,042	1,225,783	1,358,495
	27.33%	34.68%	39.96%	43.09%	54.03%	54.26%	60.47%	51.18%	54.69%