

**Montcalm Area Intermediate School District**  
**General Fund**

	Audited 2013-2014	Audited 2014-2015	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Original 2020-2021	Feb Amend 2020-2021
<b>Revenues</b>									
Local Sources	641,002	593,842	568,999	515,227	548,814	547,486	780,805	630,152	<b>626,647</b>
State Sources	2,333,111	3,630,851	3,632,242	3,680,500	3,893,455	3,852,215	4,692,016	4,782,740	<b>5,500,274</b>
Federal Sources	223,531	107,537	73,049	74,383	112,692	54,930	82,772	88,540	<b>202,712</b>
Interdistrict Sources & Other	831,418	903,998	883,408	972,960	1,065,276	1,054,376	879,194	1,362,850	<b>1,496,987</b>
<b>Total Revenue</b>	<b>4,029,062</b>	<b>5,236,228</b>	<b>5,157,698</b>	<b>5,243,070</b>	<b>5,620,237</b>	<b>5,509,007</b>	<b>6,434,787</b>	<b>6,864,282</b>	<b>7,826,620</b>
<b>Expenditures</b>									
Instruction - Basic Programs	380,829	519,826	473,434	639,971	750,232	750,009	838,748	874,199	<b>984,466</b>
Added Needs					2,585	7,984	468	10,000	<b>35,553</b>
Support Services:									
Pupil	102,378	67,418	59,083	57,789	61,011	56,453	168,589	546,511	<b>736,694</b>
Instructional Staff	760,083	637,647	694,671	779,201	793,559	760,007	778,919	1,123,664	<b>1,653,433</b>
General Administration	453,439	393,001	363,209	382,641	392,679	387,723	364,070	424,625	<b>440,114</b>
Business	616,281	655,786	772,225	796,601	810,591	830,368	935,416	968,845	<b>1,037,117</b>
Operations and Maintenance	360,456	343,426	339,177	303,060	281,375	294,110	569,664	320,458	<b>424,368</b>
Pupil Transportation	8,982	5,479	4,535	2,522	4,261	1,801	1,344	5,000	<b>2,250</b>
Central	501,866	405,927	442,193	490,567	512,545	489,062	699,228	675,503	<b>748,542</b>
Other					790	2,275	2,563	3,000	<b>0</b>
Total Support Services	2,803,485	2,508,684	2,675,093	2,812,381	2,856,811	2,821,799	3,519,793	4,067,606	<b>5,042,518</b>
Community Services	112,100	76,781	110,144	69,759	108,677	131,234	124,786	110,006	<b>269,522</b>
Debt Service	35,596	34,315	33,139	34,494	33,317	32,142	30,966	36,330	<b>36,330</b>
Interdistrict Payments	1,367,464	2,374,086	2,271,915	2,168,076	2,153,992	2,135,253	2,221,494	2,211,795	<b>2,097,853</b>
<b>Total Expenditures</b>	<b>4,699,474</b>	<b>5,513,692</b>	<b>5,563,725</b>	<b>5,724,681</b>	<b>5,905,614</b>	<b>5,878,421</b>	<b>6,736,255</b>	<b>7,309,936</b>	<b>8,466,242</b>
<b>Excess Expenditures Over (Under) Revenue</b>	<b>(670,412)</b>	<b>(277,464)</b>	<b>(406,027)</b>	<b>(481,611)</b>	<b>(285,377)</b>	<b>(369,414)</b>	<b>(301,468)</b>	<b>(445,654)</b>	<b>(639,622)</b>
<b>Other Financing Sources - Transfers</b>	<b>446,901</b>	<b>629,369</b>	<b>707,948</b>	<b>480,106</b>	<b>356,222</b>	<b>408,625</b>	<b>384,961</b>	<b>479,000</b>	<b>473,062</b>
<b>Net Change in Fund Balance</b>	<b>(223,511)</b>	<b>351,905</b>	<b>301,921</b>	<b>(1,505)</b>	<b>70,845</b>	<b>39,211</b>	<b>83,493</b>	<b>33,346</b>	<b>(166,560)</b>
<b>Fund Balance, Beginning of Year</b>	<b>884,740</b>	<b>661,229</b>	<b>1,013,134</b>	<b>1,315,055</b>	<b>1,313,550</b>	<b>1,384,395</b>	<b>1,423,606</b>	<b>1,242,872</b>	<b>1,507,099</b>
<b>Fund Balance, End of Year</b>	<b>661,229</b>	<b>1,013,134</b>	<b>1,315,055</b>	<b>1,313,550</b>	<b>1,384,395</b>	<b>1,423,606</b>	<b>1,507,099</b>	<b>1,276,218</b>	<b>1,340,539</b>
	14.07%	18.37%	23.64%	22.95%	23.44%	24.22%	22.37%	17.46%	15.83%