

**Montcalm Area Intermediate School District  
Special Education Fund**

	Audited 2014-2015	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Original 2020-2021	Feb Amend 2020-2021
<b>Revenues</b>								
Local Sources	8,906,203	8,907,123	9,008,908	9,208,947	10,281,553	10,629,724	10,519,782	<b>10,486,483</b>
State Sources	3,865,805	4,863,785	4,832,153	5,236,175	6,230,941	6,361,910	6,275,779	<b>6,751,790</b>
Federal Sources	3,878,663	3,908,183	3,808,829	3,545,273	3,558,149	3,728,704	3,646,189	<b>3,870,860</b>
Interdistrict Sources & Other	597,790	89,569	251,027	269,864	154,573	88,929	50,100	<b>50,100</b>
<b>Total Revenue</b>	<b>17,248,461</b>	<b>17,768,660</b>	<b>17,900,917</b>	<b>18,260,259</b>	<b>20,225,216</b>	<b>20,809,267</b>	<b>20,491,850</b>	<b>21,159,233</b>
<b>Expenditures</b>								
Instruction - Basic Programs	4,218,693	4,540,689	4,771,287	5,561,519	5,451,143	5,852,272	6,218,520	<b>6,602,489</b>
Support Services:								
Pupil	5,065,940	5,499,612	5,516,387	5,531,917	6,095,990	6,435,070	6,675,869	<b>6,827,197</b>
Instructional Staff	1,442,933	1,698,744	1,600,834	1,651,947	1,771,530	1,645,608	1,854,672	<b>1,977,225</b>
General Administration	27,023	39,999	39,924	36,170	21,083	21,959	36,000	<b>36,000</b>
Business	27,474	21,796	15,173	4,364	4,067	5,193	10,000	<b>6,600</b>
Operations and Maintenance	309,190	352,372	400,165	458,758	520,785	506,497	603,476	<b>535,160</b>
Pupil Transportation	1,520,040	1,384,911	1,400,747	1,703,615	1,984,009	1,993,668	2,207,056	<b>2,017,778</b>
Central	118,503	149,089	163,588	181,236	167,651	173,748	179,432	<b>196,131</b>
Total Support Services	8,511,103	9,146,523	9,136,818	9,568,007	10,565,115	10,781,743	11,566,505	<b>11,596,091</b>
Community Services	1,928	20,132	28,146	32,972	23,440	36,831	75,355	<b>49,385</b>
Capital Outlay	364,952	524,676	459,808	311,895	295,451	297,866	247,420	<b>256,334</b>
Debt Service	120,707	116,571	119,807	115,669	111,533	107,406	107,370	<b>107,370</b>
Interdistrict Payments	2,538,599	1,918,773	1,958,168	2,052,046	2,232,328	2,309,983	1,988,386	<b>1,993,776</b>
<b>Total Expenditures</b>	<b>15,755,982</b>	<b>16,267,364</b>	<b>16,474,034</b>	<b>17,642,108</b>	<b>18,679,010</b>	<b>19,386,101</b>	<b>20,203,556</b>	<b>20,605,445</b>
<b>Excess Expenditures Over (Under) Revenue</b>	<b>1,492,479</b>	<b>1,501,296</b>	<b>1,426,883</b>	<b>618,151</b>	<b>1,546,206</b>	<b>1,423,166</b>	<b>288,294</b>	<b>553,788</b>
<b>Other Financing Sources (Uses)</b>								
Transfers Out	(1,140,808)	(938,948)	(750,984)	(787,222)	(956,875)	(1,158,851)	(723,009)	<b>(726,525)</b>
<b>Net Change in Fund Balance</b>	<b>351,671</b>	<b>562,348</b>	<b>675,899</b>	<b>(169,071)</b>	<b>589,331</b>	<b>264,315</b>	<b>(434,715)</b>	<b>(172,737)</b>
<b>Fund Balance, Beginning of Year</b>	<b>2,991,821</b>	<b>3,343,492</b>	<b>3,905,840</b>	<b>4,581,739</b>	<b>4,412,668</b>	<b>5,001,999</b>	<b>5,086,356</b>	<b>5,266,314</b>
<b>Fund Balance, End of Year</b>	<b>3,343,492</b>	<b>3,905,840</b>	<b>4,581,739</b>	<b>4,412,668</b>	<b>5,001,999</b>	<b>5,266,314</b>	<b>4,651,641</b>	<b>5,093,577</b>
	21.22%	24.01%	27.81%	25.01%	26.78%	27.17%	23.02%	<b>24.72%</b>