

Montcalm Area ISD

2022-2023 Final & 2023-2024 Original Budgets

June 26, 2023

2023 Tax Rate Request (This form must be completed and submitted on or before September 30, 2023)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.



County(ies) Where the Local Government Unit Levies Taxes Montcalm, Ionia, Kent & Newaygo	2023 Taxable Value of ALL Properties in the Unit as of 5-22-2023 1,469,126,542 - GE/SE Greenville & Tri-County
Local Government Unit Requesting Millage Levy Montcalm Area ISD	For LOCAL School Districts: 2023 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2023 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2022 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2023 Current Year "Headlee" Millage Reduction Fraction	(7) 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Allocate	Operating	11/74	0.2000	0.1699	1.0000	0.1699	1.0000	0.1699		0.1699	Indef.
Charter	SP Ed	6/71	1.2500	1.0648	1.0000	1.0648	1.0000	1.0648		1.0648	Indef.
Voted	SP ED	3/88	1.2500	1.0648	1.0000	1.0648	1.0000	1.0648		1.0648	Indef.
Voted	SP ED	5/14	1.3200	1.2849	1.0000	1.2849	1.0000	1.2849		1.2849	12/2033

Prepared by Aaron Flowers	Telephone Number (616) 225-6132	Title of Preparer Fiscal Services Coordinator	Date
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input checked="" type="checkbox"/> Clerk	Signature 	Print Name Mack Christensen	Date 6-26-2023
<input type="checkbox"/> Secretary			
<input type="checkbox"/> Chairperson	Signature 	Print Name Stephen D Foster	Date 6-26-2023
<input checked="" type="checkbox"/> President			

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2023 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

2023 Tax Rate Request (This form must be completed and submitted on or before September 30, 2023)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes Montcalm, Clinton, Gratiot, Ionia, Kent & Mecosta	2023 Taxable Value of ALL Properties in the Unit as of 5-22-2023 1,469,126,542 - GE/SE 1,690,491,428 - VE (All Except Greenville & Tri-County)
Local Government Unit Requesting Millage Levy Montcalm Area ISD	For LOCAL School Districts: 2023 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2023 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2022 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2023 Current Year "Headlee" Millage Reduction Fraction	(7) 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Allocate	Operating	11/74	0.2000	0.1699	1.0000	0.1699	1.0000	0.1699		0.1699	Indef.
Charter	SP Ed	6/71	1.2500	1.0648	1.0000	1.0648	1.0000	1.0648		1.0648	Indef.
Voted	SP ED	3/88	1.2500	1.0648	1.0000	1.0648	1.0000	1.0648		1.0648	Indef.
Voted	SP ED	5/14	1.3200	1.2849	1.0000	1.2849	1.0000	1.2849		1.2849	12/2033
Extra Vote	Voc Tech	5/84	1.0000	0.8516	1.0000	0.8516	1.0000	0.8516		0.8516	Indef.
Extra Vote	Voc Tech	9/96	0.5000	0.4574	1.0000	0.4574	1.0000	0.4574		0.4574	Indef.

Prepared by Aaron Flowers	Telephone Number (616) 225-6132	Title of Preparer Fiscal Services Coordinator	Date
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2023 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

<input checked="" type="checkbox"/> Clerk	Signature 	Print Name Mark Christensen	Date 6-26-2023
<input type="checkbox"/> Secretary			
<input type="checkbox"/> Chairperson	Signature 	Print Name Stephen D. Foster	Date 6-26-2023
<input checked="" type="checkbox"/> President			

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

General Fund

Montcalm Area Intermediate School District
General Fund – Budget Assumptions
2023-2024

Revenues:

- 4% Tax Value increase - \$515,000
- 5% increase for Section 81 as proposed by the Governor- \$936,292
- GSRP and Transportation at \$3,604,493.
- The 32P (Block Grant) is projected at \$157,955.
- Federal Revenue is projected at \$547,450.
- Sec 147c MPSERS - \$275,000
- Sec 147a MPSERS- \$436,274
- Sec 35a Early Literacy- \$337,500
- Early College tuition reimbursement and shared services revenue- \$765,000
- Includes LEA payments for Business and Technology Services- \$520,000
- Includes Federal Grant indirect cost - \$380,000
- The budget includes a SE & CTE indirect cost transfers of \$425,000 and \$150,000 respectively.
- All other revenues are projected to remain unchanged or decrease slightly.
- All grants and indirect cost transfers reflect the 22-23 allocation and will be updated accordingly in the 23-24 grant budgets once we receive them.

Expenditures:

- Salary & Wages reflect a step, where applicable, and 3% increase for all staff. (Same as unions.)
- Sec 147c MPSERS- Same as 22-23.
- Health Insurance reflects a 1.3% increase due to inflationary increases in the health insurance caps. The district is compliant with the Affordable Care Act.
- Retirement and other insurance benefit costs are projected to remain constant.
- The budget includes a Michigan College Access Network local match payment of \$15,000 for LEA counseling services.
- Early College Program cost budgeted at \$836,700. (68 students)
- Removed Grant Writer expense to Ionia County ISD.
- Operation and Maintenance - \$600,368 (\$44,200 dedicated to the H.O. Steele Building)
- GSRP payments to LEAs - \$3,113,758
- Capital Outlay- Truck for Maintenance, technology equipment, and conference room furniture for HHAB- \$150,441
- All other expenditures are projected to remain constant.

* We currently do not have approved budget amounts from the State of Michigan. *
Revenue and expenditures will be adjusted at the first budget amendment.

The fund balance is off from 22-23 to 23-24 due to having to send the budget out in March to the local districts. This will be updated during the first amendment.

Montcalm Area Intermediate School District

General Fund

	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Audited 2020-2021	Audited 2021-2022	Original 2022-2023	Amended 2022-2023	Final 2022-2023	*Original* 2023-2024
Revenues									
Local Sources	548,814	547,486	780,805	1,164,602	1,099,936	555,325	1,239,275	647,028	664,924
State Sources	3,893,455	3,852,215	4,692,016	4,649,860	5,880,999	6,340,199	9,105,717	9,289,771	7,884,270
Federal Sources	112,692	54,930	82,772	122,420	882,330	421,969	808,138	914,193	547,449
Interdistrict Sources & Other	1,065,276	1,054,376	879,194	1,056,841	911,823	1,597,353	727,670	1,282,629	1,375,000
Total Revenue	5,620,237	5,509,007	6,434,787	6,993,723	8,775,088	8,914,846	11,880,800	12,133,622	10,471,643
Expenditures									
Instruction - Basic Programs	750,232	750,009	838,748	942,322	1,018,072	1,160,165	1,049,937	989,367	1,002,271
Added Needs	2,585	7,984	468	14,246	2,772	32,526	0	0	0
Support Services:									
Pupil	61,011	56,453	168,589	420,666	832,887	785,295	1,344,223	1,510,445	1,169,216
Instructional Staff	793,559	760,007	778,919	1,112,733	1,468,461	1,510,647	1,400,364	1,246,235	1,224,109
General Administration	392,679	387,723	364,070	409,927	451,355	445,313	425,188	422,737	497,661
Business	810,591	830,368	935,416	913,604	911,397	997,429	1,100,407	1,072,057	1,050,389
Operations and Maintenance	281,375	294,110	569,664	394,792	416,891	442,155	499,235	502,450	538,368
Pupil Transportation	4,261	1,801	1,344	117	3,203	2,250	2,544	3,577	2,544
Central	512,545	489,062	699,228	691,849	824,981	802,327	984,501	968,687	964,043
Other	790	2,275	2,563	0	0	0	89,183	89,183	0
Total Support Services	2,856,811	2,821,799	3,519,793	3,943,688	4,909,175	4,985,416	5,845,645	5,815,370	5,446,330
Community Services	108,677	131,234	124,786	195,936	343,335	527,107	523,325	555,333	448,843
Capital Outlay	0	0	0	152,743	28,851	47,000	129,195	161,747	150,441
Debt Service	33,317	32,142	30,966	27,260	26,084	30,530	25,630	25,630	25,000
Interdistrict Payments	2,153,992	2,135,253	2,221,494	2,097,771	3,073,986	2,907,378	5,193,896	5,468,942	4,378,758
Total Expenditures	5,905,614	5,878,421	6,736,255	7,373,966	9,402,275	9,690,122	12,767,628	13,016,390	11,451,643
Excess Expenditures Over (Under) Revenue	(285,377)	(369,414)	(301,468)	(380,243)	(627,187)	(775,276)	(886,828)	(882,768)	(980,000)
Other Financing Sources - Transfers	356,222	408,625	384,961	445,244	710,646	660,276	971,828	932,768	955,000
Net Change in Fund Balance	70,845	39,211	83,493	65,001	83,459	(115,000)	85,000	50,000	(25,000)
Fund Balance, Beginning of Year	1,313,550	1,384,395	1,423,606	1,507,099	1,572,100	1,544,368	1,655,559	1,655,559	1,740,559
Fund Balance, End of Year	1,384,395	1,423,606	1,507,099	1,572,100	1,655,559	1,429,368	1,740,559	1,705,559	1,715,559
	23.44%	24.22%	22.37%	21.32%	17.61%	14.75%	13.63%	13.10%	14.98%

Resolution for Adoption by the Board of Education
 Montcalm Area Intermediate School District
General Education Fund- Final 2022-2023

Resolved, that this resolution shall be the general education appropriations of Montcalm Area ISD for the fiscal year **2022-2023**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the general education fund of the school district for fiscal year **2022-2023** are as follows:

Revenues:	Local	\$647,028	
	State	9,289,771	
	Federal	914,193	
	Interdistrict, Other Sources & Transfers	<u>2,215,397</u>	
	Total Revenue		\$13,066,389
Fund Balance:	Fund Balance, July 1, 2022	\$1,655,559	
	Nonspendable - Inventory	0	
	Nonspendable- Prepaid	<u>(9447)</u>	
	Unassigned Fund Balance		<u>1,646,112</u>
	Total Available to Appropriate		\$14,712,501

Be it further resolved that \$13,016,390 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$989,367
	Support - Pupil	1,510,445
	Support - Instruction Staff	1,246,235
	Support - General Administration	422,737
	Support - Business	1,072,057
	Support - Operation & Maintenance	502,450
	Support - Pupil Transportation	3,577
	Support - Central	968,687
	Community Services	555,333
	Capital Outlay	161,747
	Debt Service	25,630
	Interdistrict Payments, Other & Transfers	<u>5,558,125</u>
	Total Appropriated	\$13,016,390

Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members - Foster, Christensen, Sunden

Nays: Members -

Susan Sunden
 Secretary, Board of Education

6-26-23
 Date

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
General Education Fund- Original 2023-2024

Resolved, that this resolution shall be the general education appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Local	\$664,924	
	State	7,884,270	
	Federal	547,449	
	Interdistrict & Other Finance Sources	<u>2,330,000</u>	
	Total Revenue		\$11,426,643
Fund Balance:	*Fund Balance, July 1, 2023	\$1,740,559	
	Nonspendable - Inventory	0	
	Nonspendable- Prepaid	<u>(9,447)</u>	
	Unassigned Fund Balance		<u>1,731,112</u>
	Total Available to Appropriate		\$13,157,755

Be it further resolved that \$11,451,643 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$1,002,271
	Support - Pupil	1,169,216
	Support - Instruction Staff	1,224,109
	Support - General Administration	497,661
	Support - Business	1,050,389
	Support - Operation & Maintenance	538,368
	Support - Pupil Transportation	2,544
	Support - Central	964,043
	Community Services	448,843
	Capital Outlay	150,441
	Debt Service	25,000
	Interdistrict Payments	<u>4,378,758</u>
	Total Appropriated	\$11,451,643

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members - Foster, Christensen, Sunden

Nays: Members -

Susan Sunden
Secretary, Board of Education

6-26-23
Date

Special Education

**Montcalm Area Intermediate School District
Special Education Fund – Budget Assumptions
2023-2024**

Revenues:

- Special Ed Millage requested to be levied at 3.5844 mills.
- Approximately 5% property tax revenue increase.
- Grant revenues were based on the 22-23 amounts. We will update as we get them.
- No transfers from other funds budgeted.
- All other revenues are projected to remain flat or near 2022-2023 revenues.

Expenditures:

- Salary & Wages reflect a step and wages based on new schedule.
- Retirement- Will need to be updated at the next amendment.
- 1.3% increase in health insurance due to an inflationary increase in caps.
- Capital Outlay – Includes 2 new buses and maintenance truck.
- SE Millage Flowthrough to LEA's.
- Medicaid Payments to LEAs .
- SE Director Reimbursement to LEAs.
- LEA Classroom Rent to Greenville and Central Montcalm.
- Transfer to Capital Projects Fund- \$1,000,0000
- All other Supplies and Miscellaneous expenditures are projected flat.

*Did not put a placeholder in the budget for vacancies as I have to take the majority of the money out of the budget at the end of the year.

***We are still waiting on a final budget from the State.*
Changes will be reflected on the budget amendment.**

Montcalm Area Intermediate School District

Special Education

	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Audited 2020-2021	Audited 2021-2022	Original 2022-2023	Amended 2022-2023	Final 2022-2023	Original 2023-2024
Revenues									
Local Sources	9,208,947	10,281,553	10,629,724	11,037,978	11,102,940	11,082,475	11,864,120	12,753,438	13,315,878
State Sources	5,236,175	6,230,941	6,361,910	7,060,686	7,282,627	7,120,811	10,023,950	10,020,640	9,358,942
Federal Sources	3,545,273	3,558,149	3,728,704	3,738,082	3,810,370	4,416,524	5,131,879	5,153,810	4,717,474
Interdistrict Sources & Other	269,864	154,573	88,929	206,133	162,576	66,500	92,939	98,939	73,000
Total Revenue	18,260,259	20,225,216	20,809,267	22,042,879	22,358,513	22,686,310	27,112,888	28,026,827	27,465,294
Expenditures									
Instruction - Basic Programs	5,561,519	5,451,143	5,852,272	6,058,837	6,253,909	6,671,187	7,039,767	7,058,699	7,067,900
Support Services:									
Pupil	5,531,917	6,095,990	6,435,070	6,551,059	6,620,077	7,910,628	8,792,160	8,834,404	8,960,623
Instructional Staff	1,651,947	1,771,530	1,645,608	1,649,577	1,458,497	1,270,265	1,515,070	1,234,783	1,218,546
General Administration	36,170	21,083	21,959	31,052	27,068	29,000	31,100	31,600	35,600
Business	4,364	4,067	5,193	5,458	12,732	12,000	12,000	7,000	5,000
Operations and Maintenance	458,758	520,785	506,497	539,716	629,534	673,422	754,825	832,625	804,475
Pupil Transportation	1,703,615	1,984,009	1,993,668	1,631,724	1,770,817	1,953,395	2,153,658	2,094,108	2,056,291
Central	181,236	167,651	173,748	164,061	318,456	319,379	401,304	401,304	433,157
Total Support Services	9,568,007	10,565,115	10,781,743	10,572,647	10,837,181	12,168,089	13,660,117	13,435,824	13,513,692
Community Services	32,972	23,440	36,831	49,857	12,370	1,636	91,760	88,699	7,459
Capital Outlay	311,895	295,451	297,866	430,206	331,326	322,000	378,178	351,658	445,000
Debt Service	115,669	111,533	107,406	95,889	91,753	90,000	90,000	87,618	85,000
Interdistrict Payments	2,052,046	2,232,328	2,309,983	2,481,517	2,227,494	2,419,110	2,616,238	3,161,563	3,352,660
Total Expenditures	17,642,108	18,679,010	19,386,101	19,688,953	19,754,033	21,672,022	23,876,060	24,184,060	24,471,711
Excess Expenditures Over (Under) Revenue	618,151	1,546,206	1,423,166	2,353,926	2,604,480	1,014,288	3,236,828	3,842,768	2,993,583
Other Financing Sources (Uses)									
Transfers Out	(787,222)	(956,875)	(1,158,851)	(976,244)	(1,367,046)	(764,288)	(1,821,828)	(1,842,768)	(1,493,583)
Net Change in Fund Balance	(169,071)	589,331	264,315	1,377,682	1,237,434	250,000	1,415,000	2,000,000	1,500,000
Fund Balance, Beginning of Year	4,581,739	4,412,668	5,001,999	5,266,314	6,643,996	7,143,996	7,881,430	7,881,430	9,881,430
Fund Balance, End of Year	4,412,668	5,001,999	5,266,314	6,643,996	7,881,430	7,393,996	9,296,430	9,881,430	11,381,430
	23.94%	25.47%	25.63%	32.15%	37.32%	32.96%	36.18%	37.97%	43.83%

*16 Vacant Positions

*15 Vacant Positions

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Education Fund- 2022-2023 Final Budget

Resolved, that this resolution shall be the special education appropriations of Montcalm Area ISD for the fiscal year **2022-2023**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the special education fund of the school district for fiscal year **2022-2023** are as follows:

Revenues:	Local	\$12,753,438
	State	10,020,640
	Federal	5,153,810
	Interdistrict & Other Finance Sources	<u>98,939</u>
	Total Revenue	\$28,026,827
Fund Balance:	Fund Balance , July 1, 2022	\$7,881,430
	Nonspendable - Prepaids	<u>(1665)</u>
	Unassigned Fund Balance	<u>\$7,879,765</u>
	Total Available to Appropriate	\$35,906,592

Be it further resolved that \$26,026,829 of the total available to appropriate in the special education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$7,058,699
	Support - Pupil	8,834,404
	Support - Instruction Staff	1,234,783
	Support - General Administration	31,600
	Support - Business	7,000
	Support - Operation & Maintenance	832,625
	Support - Pupil Transportation	2,094,108
	Support - Central	401,304
	Community Services	88,699
	Debt Service	87,618
	Capital Outlay	351,658
	Interdistrict Payments-Transfers	<u>5,004,331</u>
	Total Appropriated	\$26,026,829

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members- Foster, Christensen, Sunden

Nays: Members


Secretary, Board of Education

6-26-23
Date

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Education Fund- 2023-2024 Original Budget

Resolved, that this resolution shall be the special education appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the special education fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Local	\$13,315,878	
	State	9,358,942	
	Federal	4,717,474	
	Interdistrict & Other Finance Sources	<u>73,000</u>	
	Total Revenue		\$27,465,294
Fund Balance:	Fund Balance, July 1, 2023	9,881,430	
	Nonspendable – Prepaids	(1665)	
	Unassigned Fund Balance		<u>9,879,765</u>
	Total Available to Appropriate		\$37,345,059

Be it further resolved that \$25,965,294 of the total available to appropriate in the special education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$7,067,900
	Support - Pupil	8,960,623
	Support - Instruction Staff	1,218,546
	Support - General Administration	35,600
	Support - Business	5,000
	Support - Operation & Maintenance	804,475
	Support - Pupil Transportation	2,056,291
	Support - Central	433,157
	Community Services	7,459
	Debt Service	85,000
	Capital Outlay	445,000
	Interdistrict Payments-Transfers	<u>4,846,243</u>
	Total Appropriated	\$25,965,294

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members- Foster, Christensen, Sunden

Nays: Members

Susan Sunden
Secretary, Board of Education

6-26-23
Date

Career Technical Education

**Montcalm Area Intermediate School District
Career Technical Education Fund – Budget Assumptions
2023-2024**

Revenues:

- CTE Millage requested to be levied at 1.309 mills.
(Not collected from Greenville or Tri-County)
- Approximately 5% property tax revenue increase.
- No transfers in from other funds budgeted.
- Grant budgets will be updated when we get them.
- All other revenues are projected to remain flat or near 2022-2023 revenues.

Expenditures:

- Salary & Wages reflect a step and wages based on new schedule
- Retirement- Will need to be updated at the next amendment.
- 1.3% increase in health insurance due to inflationary increases in caps
- House Expenses transferred to inventory. Selling house in 2023-2024.
- Added expenses for new business program.
- Transfer to General Fund- \$150,000
- All other Supplies and Miscellaneous expenditures are projected to remain constant.

***We are still waiting on a final budget from the State.*
Changes will be reflected on the budget amendment.**

Montcalm Area Intermediate School District Career Technical Education Fund

	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Audited 2020-2021	Audited 2021-2022	Original 2022-2023	Amended 2022-2023	Final 2022-2023	Original 2023-2024
Revenues									
Local Sources	1,634,916	1,742,602	1,831,059	1,891,118	2,111,177	2,100,200	2,112,709	2,142,326	2,250,850
State Sources	556,181	377,142	369,004	531,472	566,777	538,287	848,068	847,409	791,400
Federal Sources	197,516	205,558	193,267	176,690	202,528	186,885	206,555	203,727	203,555
Interdistrict Sources & Other	57,000	53,000	48,000	128,919	146,515	115,000	71,500	73,500	80,000
Total Revenue	2,445,613	2,378,302	2,441,330	2,728,199	3,026,997	2,940,372	3,238,832	3,266,962	3,325,805
Expenditures									
Instruction	1,207,157	1,148,778	1,172,129	1,330,058	1,511,494	1,549,378	1,829,961	1,850,014	2,040,527
Support Services:									
Pupil	135,604	114,391	114,704	125,735	130,993	136,641	190,214	194,814	169,017
Instructional Staff	201,690	214,516	162,231	167,985	190,534	213,008	293,789	288,224	298,295
General Administration	5,958	4,825	4,778	5,739	5,942	7,000	7,000	8,500	7,000
School Administration	165,134	178,008	111,476	130,196	134,374	143,490	187,161	190,811	187,679
Business	644	471	786	1,074	507	700	700	700	500
Operations and Maintenance	354,122	395,941	393,516	384,537	418,303	435,801	475,173	480,697	454,282
Central- Transportation	98,966	129,328	133,834	168,318	129,448	134,054	166,684	156,684	158,205
Total Support Services	962,118	1,037,480	921,325	983,584	1,010,101	1,070,694	1,320,721	1,320,430	1,274,978
Debt Service	82,335	79,232	76,129	71,926	68,824	67,000	63,608	65,722	64,000
Capital Outlay	0	0	0	0	83,437	42,000	94,542	100,046	0
Interdistrict Payments	0	0	0	0	0	6,300	0	15,750	11,300
Total Expenditures	2,251,610	2,265,490	2,169,583	2,385,568	2,673,856	2,735,372	3,308,832	3,351,962	3,390,805
Excess Expenditures Over (Under) Revenue	194,003	112,812	271,747	342,631	353,141	205,000	(70,000)	(85,000)	(65,000)
Transfers Out	(19,000)	(100,000)	(189,000)	(219,000)	(180,000)	(125,000)	(150,000)	(150,000)	(150,000)
Net Change in Fund Balance	175,003	12,812	82,747	123,631	173,141	80,000	(220,000)	(235,000)	(215,000)
Fund Balance, Beginning of Year	1,041,480	1,216,483	1,229,295	1,312,042	1,435,673	1,551,130	1,608,814	1,608,814	1,373,814
Fund Balance, End of Year	1,216,483	1,229,295	1,312,042	1,435,673	1,608,814	1,631,130	1,388,814	1,373,814	1,158,814
	53.58%	51.97%	55.63%	55.12%	56.37%	57.03%	40.15%	39.23%	32.73%

Resolution for Adoption by the Board of Education
 Montcalm Area Intermediate School District
Career Technical Education Fund- 2022-2023 Final Budget

Resolved, that this resolution shall be the career technical education appropriations of Montcalm Area ISD for the fiscal year **2022-2023**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the vocational education fund of the school district for fiscal year **2022-2023** are as follows:

Revenues:	Local	\$2,142,326
	State	847,409
	Federal	203,727
	Interdistrict Sources & Other	73,500
	Total Revenue	\$3,266,962
Fund Balance:	Fund Balance , July 1, 2022	\$1,608,814
	Nonspendable - Inventory	(92,694)
	Nonspendable - Prepaid Expenditures	0
	Unassigned Fund Balance	<u>\$1,516,120</u>
	Total Available to Appropriate	\$4,783,082

Be it further resolved that \$3,501,962 of the total available to appropriate in the career technical education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$1,850,014
	Support - Pupil	194,814
	Support - Instruction Staff	288,224
	Support - General Administration	8,500
	Support - School Administration	190,811
	Support - Business	700
	Support - Operation & Maintenance	480,697
	Capital Outlay	100,046
	Support – Central-Transportation	156,684
	Debt Service	65,722
	Interdistrict Payments	15,750
	Other Financing Uses-Transfers	<u>150,000</u>
	Total Appropriated	\$3,501,962

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members – Foster, Christensen, Sunden

Nays: Members -


 Secretary, Board of Education

6-26-23
 Date

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Career Technical Education Fund- 2023-2024 Original Budget

Resolved, that this resolution shall be the career technical education appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the Career Technical Education fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Local	\$2,250,850
	State	791,400
	Federal	203,555
	Interdistrict Sources & Other	80,000
	Total Revenue	\$3,325,805
Fund Balance:	Fund Balance, July 1, 2023	\$1,373,814
	Nonspendable - Inventory	(92,694)
	Nonspendable - Prepaid Expenditures	0
	Unassigned Fund Balance	<u>\$1,281,120</u>
	Total Available to Appropriate	\$4,606,925

Be it further resolved that \$3,540,805 of the total available to appropriate in the career technical education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$2,040,527
	Support - Pupil	169,017
	Support - Instruction Staff	298,295
	Support - General Administration	7,000
	Support - School Administration	187,679
	Support - Business	500
	Support - Operation & Maintenance	454,282
	Support - Central	158,205
	Debt Service	64,000
	Capital Outlay	0
	Other Financing Uses-Transfers	<u>161,300</u>
	Total Appropriated	\$3,540,805

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members – Foster, Christensen, Sunden

Nays: Members -


Secretary, Board of Education

6-26-23
Date

Special Revenue

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Revenue Fund- 2022-2023 Final Budget

Resolved, that this resolution shall be the special revenue appropriations of Montcalm Area ISD for the fiscal year **2022-2023**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the special revenue fund of the school district for fiscal year **2022-2023** are as follows:

Revenues:	Revenue	\$115,000.00
Fund Balance:	Beginning Balance July 1, 2022	\$ 91,949.90
	Total Available to Appropriate	<hr/> \$206,949.90

Be it further resolved that \$115,000 of the total available to appropriate in the special revenue fund is hereby appropriated in the amounts and for the purposes set forth below:

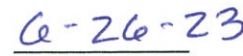
Expenditures	Other Student/School Activity	\$115,000.00
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Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members - Foster, Christensen, Sunden

Nays: Members -


Secretary, Board of Education


Date

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Revenue Fund- 2023-2024 Original Budget

Resolved, that this resolution shall be the special revenue appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the special revenue fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Revenue	\$115,000.00
Fund Balance:	Estimated Fund Balance July 1, 2023	\$ 83,216.30
	Total Available to Appropriate	<hr/> \$198,216.30

Be it further resolved that \$115,000 of the total available to appropriate in the special revenue fund is hereby appropriated in the amounts and for the purposes set forth below:


Expenditures	Other Student/School Activity	\$115,000.00
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Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members - Foster, Christensen, Sunden

Nays: Members -


Secretary, Board of Education


Date

Resource Websites

MAISD WEB PAGE:

www.maisd.com

STATE AID STATUS REPORTS:

[State Aid Financial Status Report - SAMS.Public.UI](#)

Scroll down to 59000 Montcalm Area ISD
Click on Download PDF Report

STATE AID UPDATES:

<https://www.michigan.gov/mde/0,4615,7-140-6605-473399--,00.html>

MAISD TRANSPARENCY REPORTING

MUNETRIX:

<https://secure.munetrix.com/n/Michigan/Schools/WCR/Montcalm-Area-ISD/Districts>