

Montcalm Area ISD

Tax Levy Approval

2023-2024 Final

&

2024-2025

Original Budgets

June 27, 2024

2024 Tax Rate Request (This form must be completed and submitted on or before September 30, 2024)

Carefully read the instructions on page 2.

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes Montcalm, Clinton, Gratiot, Ionia, Kent & Mecosta	2024 Taxable Value of ALL Properties in the Unit as of 5-28-2024 1,599,634,862 GE/SE 1,815,372,607 - VE (All Except Greenville & Tri-County)
Local Government Unit Requesting Millage Levy Montcalm Area ISD	For LOCAL School Districts: 2024 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2024 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2024 Current Year "Headlee" Millage Reduction Fraction	(7) 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Allocate	Operating	11/74	0.2000	0.1699	0.9981	0.1695	1.0000	0.1695	0	0.1695	Indef.
Charter	SP ED	6/71	1.2500	1.0648	0.9981	1.0627	1.0000	1.0627	0	1.0627	Indef.
Voted	SP ED	3/88	1.2500	1.0648	0.9981	1.0627	1.0000	1.0627	0	1.0627	Indef.
Voted	SP ED	5/14	1.3200	1.2849	0.9981	1.2824	1.0000	1.2824	0	1.2824	12/2033
Extra Vote	Voc Tech	5/84	1.0000	0.8516	1.0000	0.8516	1.0000	0.8516	0	0.8516	Indef.
Extra Vote	Voc Tech	9/96	0.5000	0.4574	1.0000	0.4574	1.0000	0.4574	0	0.4574	Indef.

Prepared by Aaron Flowers	Telephone Number (616) 225-6132	Title of Preparer Benefits/Fiscal Services Manager	Date 6-27-2024
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2024 for instructions on completing this section.

<input checked="" type="checkbox"/> Clerk	Signature <i>Deborah F. Snyder</i>	Print Name Deborah F. Snyder	Date 6-27-2024
<input type="checkbox"/> Secretary			
<input type="checkbox"/> Chairperson	Signature <i>Mark Christensen</i>	Print Name MARK CHRISTENSEN	Date 6-27-2024
<input checked="" type="checkbox"/> President			

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

2024 Tax Rate Request (This form must be completed and submitted on or before September 30, 2024)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes Montcalm, Ionia, Kent & Newaygo	2024 Taxable Value of ALL Properties in the Unit as of 5-28-2024 1,599,634,862 - GE/SE Greenville & Tri-County
Local Government Unit Requesting Millage Levy Montcalm Area ISD	For LOCAL School Districts: 2024 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2024 tax roll.

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Charter	SP ED	6/71	1.2500	1.0648	0.9981	1.0627	1.0000	1.0627	0	1.0627	Indef.
Voted	SP ED	3/88	1.2500	1.0648	0.9981	1.0627	1.0000	1.0627	0	1.0627	Indef.
Voted	SP ED	5/14	1.3200	1.2849	0.9981	1.2824	1.0000	1.2824	0	1.2824	12/2033

Prepared by Aaron Flowers	Telephone Number (616) 225-6132	Title of Preparer Benefits/Fiscal Services Manager	Date 6-27-2024
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2024 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

<input checked="" type="checkbox"/> Clerk	Signature <i>Deborah F. Snyder</i>	Print Name Deborah F. Snyder	Date 6-27-2024
<input type="checkbox"/> Secretary			
<input type="checkbox"/> Chairperson	Signature <i>M. Christensen</i>	Print Name M. Christensen	Date 6-27-2024
<input checked="" type="checkbox"/> President			

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

General Fund

Montcalm Area Intermediate School District
General Fund – Budget Assumptions
2024-2025

Revenues:

- 5% Tax Value increase- \$565,000
- 2.5% increase for Section 81 as proposed by the Governor- \$960,000
- Early College tuition reimbursement and shared services revenue- \$750,000
- Includes LEA payments for Business and Technology Services- \$637,225
- Includes Federal Grant indirect cost - \$400,000
- The budget includes a SE & CTE indirect cost transfers of \$450,000 and \$150,000 respectively.
- All other revenues are projected to remain unchanged or decrease slightly.
- All grants and indirect cost transfers reflect the 23-24 allocation and will be updated accordingly in the 24-25 grant budgets once we receive them. "Covid" grants were removed.

Expenditures:

- Salary & Wages reflect a step, where applicable, and 2% increase for all staff. (Same as unions.)
*We are in the process of doing a wage study and wages may increase based on results.
- Health Insurance reflects a 4.1% increase due to inflationary increases in the health insurance caps. The district is compliant with the Affordable Care Act.
- Retirement and other insurance benefit costs are projected to remain constant.
- The budget includes a Michigan College Access Network local match payment of \$18,750 for LEA counseling services.
- Early College Program cost budgeted at \$827,787.
- Operation and Maintenance - \$624,510 (\$44,200 dedicated to the H.O. Steele Building)
- Capital Outlay- Truck for Maintenance and technology equipment- \$120,000
- Grant expenditures align with grant revenues. "Covid" grants were removed.
- All other expenditures are projected to remain constant.

* We currently do not have approved budget amounts from the State of Michigan. *
Revenue and expenditures will be adjusted at the first budget amendment.

Montcalm Area Intermediate School District General Fund

	Audited 2018-2019	Audited 2019-2020	Audited 2020-2021	Audited 2021-2022	Audited 2022-2023	Original 2023-2024	Amended 2023-2024	Final 2023-2024	**Original** 2024-2025
Revenues									
Local Sources	547,486	780,805	1,164,602	1,099,936	654,592	664,924	831,594	871,288	819,447
State Sources	3,852,215	4,692,016	4,649,860	5,880,999	6,913,096	7,884,270	11,145,174	11,568,117	9,407,683
Federal Sources	54,930	82,772	122,420	882,330	537,138	547,449	895,834	1,168,468	729,680
Interdistrict & Other Sources	1,054,376	879,194	1,056,841	911,823	1,280,658	1,375,000	1,455,363	1,288,095	1,429,225
Total Revenue	5,509,007	6,434,787	6,993,723	8,775,088	9,385,484	10,471,643	14,327,965	14,895,968	12,386,035
Expenditures									
Instruction - Basic Programs	750,009	838,748	942,322	1,018,072	964,051	1,002,271	1,058,926	983,698	970,922
Added Needs	7,984	468	14,246	2,772	0	0	5,000	5,000	5,000
Support Services:									
Pupil	56,453	168,589	420,666	832,887	1,103,335	1,169,216	1,893,197	1,927,111	1,878,361
Instructional Staff	760,007	778,919	1,112,733	1,468,461	1,239,130	1,224,109	1,777,892	1,742,367	1,608,194
General Administration	387,723	364,070	409,927	451,355	417,700	497,661	517,319	509,073	500,817
Business	830,368	935,416	913,604	911,397	1,056,543	1,050,389	1,063,508	1,068,479	1,020,367
Operations and Maintenance	294,110	569,664	394,792	416,891	460,914	538,368	560,580	641,280	564,510
Pupil Transportation	1,801	1,344	117	3,203	112	2,544	3,577	10,863	986
Central	489,062	699,228	691,849	824,981	939,856	964,043	1,158,685	1,186,353	1,159,754
Other	2,275	2,563	0	0	89,183	0	0	0	0
Total Support Services	2,821,799	3,519,793	3,943,688	4,909,175	5,306,773	5,446,330	6,974,758	7,085,527	6,732,989
Community Services	131,234	124,786	195,936	343,335	365,318	448,843	626,713	632,223	456,122
Capital Outlay	0	0	152,743	28,851	161,198	150,441	181,260	180,629	120,000
Debt Service	32,142	30,966	27,260	26,084	24,908	25,000	25,000	25,000	24,000
Interdistrict Payments	2,135,253	2,221,494	2,097,771	3,073,986	3,419,092	4,378,758	6,193,513	6,446,097	4,847,002
Total Expenditures	5,878,421	6,736,255	7,373,966	9,402,275	10,241,340	11,451,643	15,065,170	15,358,174	13,156,035
Excess Expenditures Over (Under) Revenue	(369,414)	(301,468)	(380,243)	(627,187)	(855,856)	(980,000)	(737,205)	(462,206)	(770,000)
Other Financing Sources - Transfers- Prepays	408,625	384,961	445,244	710,646	884,614	955,000	987,205	867,031	1,000,000
Net Change in Fund Balance	39,211	83,493	65,001	83,459	28,758	(25,000)	250,000	404,825	230,000
Fund Balance, Beginning of Year	1,384,395	1,423,606	1,507,099	1,572,100	1,655,559	1,740,559	1,684,317	1,684,317	1,934,317
Fund Balance, End of Year	1,423,606	1,507,099	1,572,100	1,655,559	1,684,317	1,715,559	1,934,317	2,089,142	2,164,317
	24.22%	22.37%	21.32%	17.61%	16.45%	14.98%	12.84%	13.60%	16.45%

Resolution for Adoption by the Board of Education
 Montcalm Area Intermediate School District
General Education Fund- Final 2023-2024

Resolved, that this resolution shall be the general education appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the general education fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Local	\$ 871,288	
	State	11,568,117	
	Federal	1,168,468	
	Interdistrict, Other Sources & Transfers	<u>2,322,918</u>	
	Total Revenue		\$15,930,791
Fund Balance:	Fund Balance, July 1, 2023	\$1,684,317	
	Nonspendable - Inventory	0	
	Nonspendable- Prepaid	<u>(20,175)</u>	
	Unassigned Fund Balance		<u>1,664,142</u>
	Total Available to Appropriate		\$17,594,933

Be it further resolved that \$15,505,791 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$ 988,698
	Support - Pupil	1,927,111
	Support - Instruction Staff	1,742,367
	Support - General Administration	509,073
	Support - Business	1,068,479
	Support - Operation & Maintenance	641,280
	Support - Pupil Transportation	10,863
	Support - Central	1,186,353
	Community Services	632,223
	Capital Outlay	180,629
	Debt Service	25,000
	Interdistrict Payments, Other & Transfers	<u>6,593,715</u>
	Total Appropriated	\$15,505,791

Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members -

Nays: Members -



 President, Board of Education

6-27-24

 Date

Resolution for Adoption by the Board of Education
 Montcalm Area Intermediate School District
General Education Fund- Original 2024-2025

Resolved, that this resolution shall be the general education appropriations of Montcalm Area ISD for the fiscal year **2024-2025**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund of the school district for fiscal year **2024-2025** are as follows:

Revenues:	Local	\$ 819,447	
	State	9,407,683	
	Federal	729,680	
	Interdistrict & Other Finance Sources	<u>2,462,580</u>	
	Total Revenue		\$13,419,390
Fund Balance:	*Fund Balance, July 1, 2024	\$1,934,317	
	Nonspendable - Inventory	0	
	Nonspendable- Prepaid	<u>0</u>	
	Unassigned Fund Balance		<u>1,934,317</u>
	Total Available to Appropriate		\$15,353,707

Be it further resolved that \$13,189,390 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$ 975,922
	Support - Pupil	1,878,361
	Support - Instruction Staff	1,608,194
	Support - General Administration	500,817
	Support - Business	1,020,367
	Support - Operation & Maintenance	564,510
	Support - Pupil Transportation	986
	Support - Central	1,159,754
	Community Services	456,122
	Capital Outlay	120,000
	Debt Service	24,000
	Interdistrict Payments-Other	<u>4,880,357</u>
	Total Appropriated	\$13,189,390

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members -

Nays: Members -



 President, Board of Education

6-27-24

 Date

Special Education

**Montcalm Area Intermediate School District
Special Education Fund – Budget Assumptions
2024-2025**

Revenues:

- Special Ed Millage requested to be levied at 3.4078 mills.
- Approximately 5% property tax revenue increase.
- Grant revenues were based on the 23-24 amounts. We will update as we get them.
- No transfers from other funds budgeted.
- All other revenues are projected to remain flat or near 2023-2024 revenues.

Expenditures:

- Salary & Wages reflect a step and wages based on new schedule.
- Retirement- Will need to be updated at the next amendment.
- 4.1% increase in health insurance due to an inflationary increase in caps.
- Capital Outlay – Includes 4 new buses. We did not get buses in the 23-24 school year.
Allowance for furniture, technology needs, maintenance needs.
- SE Millage Flowthrough to LEA's.
- Medicaid Payments to LEAs .
- SE Director Reimbursement to LEAs.
- LEA Classroom Rent to Greenville and Central Montcalm.
- Transfer to Capital Projects Fund- \$1,000,0000
- All other Supplies and Miscellaneous expenditures are projected flat.

*Did not put a placeholder in the budget for vacancies as I have to take the majority of the money out of the budget at the end of the year.

***We are still waiting on a final budget from the State.*
Changes will be reflected on the budget amendment.**

Montcalm Area Intermediate School District Special Education

	Audited 2018-2019	Audited 2019-2020	Audited 2020-2021	Audited 2021-2022	Audited 2022-2023	Original 2023-2024	Amended 2023-2024	Final 2023-2024	Original 2024-2025
Revenues									
Local Sources	10,281,553	10,629,724	11,037,978	11,102,940	12,745,313	13,315,878	13,351,452	13,251,323	13,674,272
State Sources	6,230,941	6,361,910	7,060,686	7,282,627	9,948,067	9,358,942	9,876,631	9,929,738	10,093,065
Federal Sources	3,558,149	3,728,704	3,738,082	3,810,370	4,279,510	4,717,474	5,193,137	5,206,213	4,143,090
Interdistrict Sources & Other	154,573	88,929	206,133	162,576	157,896	73,000	78,134	78,134	42,000
Total Revenue	20,225,216	20,809,267	22,042,879	22,358,513	27,130,786	27,465,294	28,499,354	28,465,408	27,952,427
Expenditures									
Instruction - Basic Programs	5,451,143	5,852,272	6,058,837	6,253,909	6,857,556	7,067,900	6,951,127	6,927,448	6,888,382
Support Services:									
Pupil	6,095,990	6,435,070	6,551,059	6,620,077	7,949,839	8,960,623	9,345,281	9,328,967	9,071,191
Instructional Staff	1,771,530	1,645,608	1,649,577	1,458,497	1,399,308	1,218,546	1,575,018	1,564,238	1,497,389
General Administration	21,083	21,959	31,052	27,068	35,137	35,600	100,101	123,601	131,100
Business	4,067	5,193	5,458	12,732	3,773	5,000	5,000	1,200	500
Operations and Maintenance	520,785	506,497	539,716	629,534	788,367	804,475	824,159	753,897	737,723
Pupil Transportation	1,984,009	1,993,668	1,631,724	1,770,817	1,967,485	2,056,291	2,101,819	2,076,010	2,118,745
Central	167,651	173,748	164,061	318,456	398,046	433,157	561,125	586,812	567,002
Total Support Services	10,565,115	10,781,743	10,572,647	10,837,181	12,541,955	13,513,692	14,512,503	14,434,725	14,123,650
Community Services	23,440	36,831	49,857	12,370	73,553	7,459	39,836	39,836	200
Capital Outlay	295,451	297,866	430,206	331,326	358,222	445,000	711,259	224,748	1,520,000
Debt Service	111,533	107,406	95,889	91,753	87,616	85,000	85,000	83,481	77,000
Interdistrict Payments	2,232,328	2,309,983	2,481,517	2,227,494	2,947,806	3,352,660	2,887,423	3,185,170	2,816,479
Total Expenditures	18,679,010	19,386,101	19,688,953	19,754,033	22,866,708	24,471,711	25,187,148	24,895,408	25,425,711
Excess Expenditures Over (Under) Revenue	1,546,206	1,423,166	2,353,926	2,604,480	4,264,078	2,993,583	3,312,206	3,570,000	2,526,716
Other Financing Sources (Uses)									
Transfers Out & Prepaids	(956,875)	(1,158,851)	(976,244)	(1,367,046)	(1,774,614)	(1,493,583)	(1,837,206)	(4,457,349)	(1,526,716)
Net Change in Fund Balance	589,331	264,315	1,377,682	1,237,434	2,489,464	1,500,000	1,475,000	(887,349)	1,000,000
Fund Balance, Beginning of Year	4,412,668	5,001,999	5,266,314	6,643,996	7,881,430	9,881,430	10,370,894	10,370,894	9,483,545
Fund Balance, End of Year	5,001,999	5,266,314	6,643,996	7,881,430	10,370,894	11,381,430	11,845,894	9,483,545	10,483,545
	25.47%	25.63%	32.15%	37.32%	42.09%	43.83%	43.83%	32.31%	38.90%

*15 Vacant Positions *20 Vacant Positions *20 Vacant Positions *16 Vacant Positions

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Education Fund- 2023-2024 Final Budget

Resolved, that this resolution shall be the special education appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the special education fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Local	\$13,251,323	
	State	9,929,738	
	Federal	5,206,213	
	Interdistrict & Other Finance Sources	<u>78,134</u>	
	Total Revenue		\$28,465,408
Fund Balance:	Fund Balance , July 1, 2023	\$10,370,894	
	Nonspendable - Prepaids	<u>(7,349)</u>	
	Unassigned Fund Balance		<u>\$10,363,545</u>
	Total Available to Appropriate		\$38,828,953

Be it further resolved that \$29,345,408 of the total available to appropriate in the special education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$6,927,448
	Support - Pupil	9,328,967
	Support - Instruction Staff	1,564,238
	Support - General Administration	123,601
	Support - Business	1,200
	Support - Operation & Maintenance	753,897
	Support - Pupil Transportation	2,076,010
	Support - Central	586,812
	Community Services	39,836
	Debt Service	83,481
	Capital Outlay	224,748
	Interdistrict Payments-Transfers	<u>7,635,170</u>
	Total Appropriated	\$29,345,408

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members-

Nays: Members



President, Board of Education

6-27-24
Date

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Education Fund- 2024-2025 Original Budget

Resolved, that this resolution shall be the special education appropriations of Montcalm Area ISD for the fiscal year **2024-2025**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the special education fund of the school district for fiscal year **2024-2025** are as follows:

Revenues:	Local	\$13,674,272	
	State	10,093,065	
	Federal	4,143,090	
	Interdistrict & Other Finance Sources	<u>42,000</u>	
	Total Revenue		\$27,952,427
Fund Balance:	Fund Balance, July 1, 2024	9,483,545	
	Nonspendable – Prepaids	0	
	Unassigned Fund Balance		<u>9,483,545</u>
	Total Available to Appropriate		\$37,435,972

Be it further resolved that \$26,952,427 of the total available to appropriate in the special education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$6,888,382
	Support - Pupil	9,071,191
	Support - Instruction Staff	1,497,389
	Support - General Administration	131,100
	Support - Business	500
	Support - Operation & Maintenance	737,723
	Support - Pupil Transportation	2,118,745
	Support - Central	567,002
	Community Services	200
	Debt Service	77,000
	Capital Outlay	1,520,000
	Interdistrict Payments-Transfers	<u>4,343,195</u>
	Total Appropriated	\$26,952,427

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members-

Nays: Members



President, Board of Education

6-27-24
Date

Career Technical Education

**Montcalm Area Intermediate School District
Career Technical Education Fund – Budget Assumptions
2024-2025**

Revenues:

- CTE Millage requested to be levied at 1.309 mills.
(Not collected from Greenville or Tri-County)
- Approximately 5% property tax revenue increase.
- No transfers in from other funds budgeted.
- Grant budgets will be updated when we get them.
- All other revenues are projected to remain flat or near 2023-2024 revenues.

Expenditures:

- Salary & Wages reflect a step and wages based on new schedule
- Retirement- Will need to be updated at the next amendment.
- 4.1% increase in health insurance due to inflationary increases in caps
- House Expenses transferred to inventory.
- Transfer to General Fund- \$150,000
- Transfer to Capital Outlay- \$200,000 if funds are available at the end of the year.
- All other Supplies and Miscellaneous expenditures are projected to remain constant.

***We are still waiting on a final budget from the State.*
Changes will be reflected on the budget amendment.**

Montcalm Area Intermediate School District Career Technical Education Fund

	Audited 2017-2018	Audited 2018-2019	Audited 2019-2020	Audited 2020-2021	Audited 2021-2022	Audited 2022-2023	Original 2023-2024	Amended 2023-2024	Final 2023-2024	Original 2024-2025
Revenues										
Local Sources	1,634,916	1,742,602	1,831,059	1,891,118	2,111,177	2,132,908	2,250,850	2,366,878	2,379,119	2,477,957
State Sources	556,181	377,142	369,004	531,472	566,777	750,131	791,400	845,002	858,318	860,334
Federal Sources	197,516	205,558	193,267	176,690	202,528	198,697	203,555	209,888	229,458	227,906
Interdistrict Sources & Other	57,000	53,000	48,000	128,919	146,515	73,500	80,000	131,026	123,026	86,500
Total Revenue	2,445,613	2,378,302	2,441,330	2,728,199	3,026,997	3,155,236	3,325,805	3,552,794	3,589,921	3,652,697
Expenditures										
Instruction	1,207,157	1,148,778	1,172,129	1,330,058	1,511,494	1,781,667	2,040,527	2,052,842	2,090,830	2,096,262
Support Services:										
Pupil	135,604	114,391	114,704	125,735	130,993	193,546	169,017	199,030	222,561	226,881
Instructional Staff	201,690	214,516	162,231	167,985	190,534	225,241	298,295	287,680	296,318	281,573
General Administration	5,958	4,825	4,778	5,739	5,942	7,453	7,000	12,568	20,568	23,000
School Administration	165,134	178,008	111,476	130,196	134,374	186,827	187,679	189,332	190,065	172,497
Business	644	471	786	1,074	507	496	500	500	500	50
Operations and Maintenance	354,122	395,941	393,516	384,537	418,303	458,665	454,282	460,004	476,077	485,146
Central- Transportation-Other	98,966	129,328	133,834	168,318	129,448	149,854	158,205	177,238	186,990	186,642
Total Support Services	962,118	1,037,480	921,325	983,584	1,010,101	1,222,082	1,274,978	1,326,352	1,393,079	1,375,789
Debt Service	82,335	79,232	76,129	71,926	68,824	65,721	64,000	64,000	63,106	61,000
Capital Outlay	0	0	0	0	83,437	94,036	0	28,300	42,526	69,146
Interdistrict Payments	0	0	0	0	0	13,356	11,300	11,300	380	500
Total Expenditures	2,251,610	2,265,490	2,169,583	2,385,568	2,673,856	3,176,862	3,390,805	3,482,794	3,589,921	3,602,697
Excess Expenditures Over (Under) Revenue	194,003	112,812	271,747	342,631	353,141	(21,626)	(65,000)	70,000	0	50,000
Transfers Out & Inventory & Prepaid	(19,000)	(100,000)	(189,000)	(219,000)	(180,000)	(150,000)	(150,000)	(150,000)	(411,721)	(311,240)
Net Change in Fund Balance	175,003	12,812	82,747	123,631	173,141	(171,626)	(215,000)	(80,000)	(411,721)	(261,240)
Fund Balance, Beginning of Year	1,041,480	1,216,483	1,229,295	1,312,042	1,435,673	1,608,814	1,373,814	1,437,188	1,437,188	1,087,188
Fund Balance, End of Year	1,216,483	1,229,295	1,312,042	1,435,673	1,608,814	1,437,188	1,158,814	1,357,188	1,025,467	825,948
	53.58%	51.97%	55.63%	55.12%	56.37%	43.20%	32.73%	37.36%	25.63%	21.10%

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Career Technical Education Fund- 2023-2024 Final Budget

Resolved, that this resolution shall be the career technical education appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the vocational education fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Local	\$2,379,119
	State	858,318
	Federal	229,458
	Interdistrict Sources & Other	123,026
	Total Revenue	<u>\$3,589,921</u>
Fund Balance:	Fund Balance , July 1, 2023	\$1,437,188
	Nonspendable - Inventory	(61,240)
	Nonspendable - Prepaid Expenditures	(481)
	Unassigned Fund Balance	<u>\$1,375,467</u>
	Total Available to Appropriate	\$4,965,388

Be it further resolved that \$3,939,921 of the total available to appropriate in the career technical education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$2,090,830
	Support - Pupil	222,561
	Support - Instruction Staff	296,318
	Support - General Administration	20,568
	Support - School Administration	190,065
	Support - Business	500
	Support - Operation & Maintenance	476,077
	Capital Outlay	42,526
	Support – Central-Transportation	186,990
	Debt Service	63,106
	Interdistrict Payments	380
	Other Financing Uses-Transfers	<u>350,000</u>
	Total Appropriated	\$3,939,921

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members –

Nays: Members -



President, Board of Education

6-27-24

Date

Resolution for Adoption by the Board of Education
 Montcalm Area Intermediate School District
Career Technical Education Fund- 2024-2025 Original Budget

Resolved, that this resolution shall be the career technical education appropriations of Montcalm Area ISD for the fiscal year **2024-2025**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved, that the total revenues and fund balance estimated to be available in the Career Technical Education fund of the school district for fiscal year **2024-2025** are as follows:

Revenues:	Local	\$2,477,957
	State	860,334
	Federal	227,906
	Interdistrict Sources & Other	86,500
	Total Revenue	\$3,652,697
Fund Balance:	Fund Balance, July 1, 2024	\$1,087,188
	Nonspendable - Inventory	(61,240)
	Nonspendable - Prepaid Expenditures	0
	Unassigned Fund Balance	<u>\$1,025,948</u>
	Total Available to Appropriate	\$4,678,645

Be it further resolved that \$3,852,697 of the total available to appropriate in the career technical education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic	\$2,096,262
	Support - Pupil	226,881
	Support - Instruction Staff	281,573
	Support - General Administration	23,000
	Support - School Administration	172,497
	Support - Business	50
	Support - Operation & Maintenance	485,146
	Support - Central	186,642
	Debt Service	61,000
	Capital Outlay	69,146
	Other Financing Uses-Transfers	<u>250,500</u>
	Total Appropriated	\$3,852,697

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members –

Nays: Members -



 President, Board of Education

6-27-24

 Date

Special Revenue

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Revenue Fund- 2023-2024 Final Budget

Resolved, that this resolution shall be the special revenue appropriations of Montcalm Area ISD for the fiscal year **2023-2024**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the special revenue fund of the school district for fiscal year **2023-2024** are as follows:

Revenues:	Revenue	\$135,000
Fund Balance:	Beginning Balance July 1, 2023	\$ 85,002
	Total Available to Appropriate	<hr/> \$220,002

Be it further resolved that \$115,000 of the total available to appropriate in the special revenue fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Other Student/School Activity	\$115,000.00
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Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members -
Nays: Members -



President, Board of Education

6-27-24
Date

Resolution for Adoption by the Board of Education
Montcalm Area Intermediate School District
Special Revenue Fund- 2024-2025 Original Budget

Resolved, that this resolution shall be the special revenue appropriations of Montcalm Area ISD for the fiscal year **2024-2025**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Montcalm Area ISD.

Be it further resolved that the total revenues and fund balance estimated to be available in the special revenue fund of the school district for fiscal year **2024-2025** are as follows:

Revenues:	Revenue	\$140,000
Fund Balance:	Estimated Fund Balance July 1, 2024	\$105,002
	Total Available to Appropriate	<u>\$245,002</u>

Be it further resolved that \$140,000 of the total available to appropriate in the special revenue fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Other Student/School Activity	\$140,000
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Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members -
Nays: Members -



President, Board of Education



Date

Resource Websites

MAISD WEB PAGE:

www.maisd.com

STATE AID STATUS REPORTS:

[State Aid Financial Status Report - SAMS.Public.UI](#)

Scroll down to 59000 Montcalm Area ISD
Click on Download PDF Report

STATE AID UPDATES:

<https://www.michigan.gov/mde/0,4615,7-140-6605-473399--,00.html>

MAISD TRANSPARENCY REPORTING

MUNETRIX:

<https://secure.munetrix.com/n/Michigan/Schools/WCR/Montcalm-Area-ISD/Districts>