Public Schools of the City of Muskegon
General Fund Budget
For Fiscal Year Ending June 30, 2025

Board Amendment - 2/18/2025

	AUDITED 2021-2022 FINAL	AUDITED 2022-2023 FINAL	AUDITED 2023-2024 FINAL	Adopted 2024-2025 06/30/2024	Amended 2024-225 02/18/2025
REVENUES					
Local Sources	7,325,590	7,697,739	8,472,487	8,160,599	9,303,609
State Sources	32,596,304	36,523,419	37,860,804	38,589,099	38,700,849
Federal Sources	14,842,138	17,859,346	19,438,317	9,658,326	8,587,670
Other Financing Sources	-	-	-	6,395	6,221
Transfer In	477,721	589,562	422,126	438,842	394,167
Total Revenues	$ 55,241,753	$ 62,670,066	$ 66,193,734	$ 56,853,261	$ 56,992,516
EXPENDITURES					
INSTRUCTION EXPENSE					
Basic Programs	21,944,314	22,762,993	21,829,896	23,114,496	21,551,844
Added Needs	4,608,814	5,831,127	6,427,120	6,202,452	6,708,246
Adult and Continuing					
SUPPORT SERVICES					
Pupil	4,447,572	3,728,881	4,400,832	4,968,555	5,308,659
Instructional	4,549,518	4,663,231	4,368,270	4,701,903	4,559,110
General Administration	757,773	627,968	689,161	808,170	696,695
School Administration	2,385,878	3,770,161	3,396,104	3,899,540	3,663,379
Business	913,206	968,738	971,187	1,015,338	1,032,425
Operation & Maintenance	9,270,264	14,689,025	16,606,488	7,311,032	7,904,299
Pupil Transportation	1,496,420	1,634,715	1,756,842	1,995,413	1,809,240
Central Services	2,550,953	1,787,208	2,075,255	2,091,302	2,241,432
Athletics	877,718	1,010,457	1,027,673	1,105,239	1,058,036
Other	-	242	769	-	285,533
COMMUNITY SERVICES	660,632	726,760	955,312	991,519	1,041,125
Capital Outlay/Lease	150,000	119,201	13,750	-	164,500
TRANSFER's Out	118,900	172,417	25,000	25,000	119,650
Total Expenditures	$ 54,731,962	$ 62,493,124	$ 64,543,659	$ 58,229,959	$ 58,144,173
Excess Revenues (Expenditures)	509,791	176,942	1,650,075	(1,376,698)	(1,151,657)
Fund Balance, July 1	$ 9,538,717	$ 10,048,508	$ 10,225,450	$ 11,875,525	$ 11,875,525
Fund Balance, June 30	$ 10,048,508	$ 10,225,450	$ 11,875,525	$ 10,498,827	$ 10,723,868
Percentage of Annual Expenditures	18.36%	16.36%	18.40%	18.03%	18.44%
Percentage of Annual Revenue	18.19%	16.32%	17.94%	18.47%	18.82%