Public Schools of the City of Muskegon
General Fund Budget
For Fiscal Year Ending June 30, 2025

Board Amendment - 6/17/2025

	AUDITED 2021-2022 FINAL	AUDITED 2022-2023 FINAL	AUDITED 2023-2024 FINAL	Adopted 2024-2025 06/30/2024	Amended 2024-2025 02/18/2025	FINAL Amended 2024-2025 06/17/2025
REVENUES						
Local Sources	7,325,590	7,697,739	8,472,487	8,160,599	9,303,609	8,398,054
State Sources	32,596,304	36,523,419	37,860,804	38,589,099	38,700,849	39,302,377
Federal Sources	14,842,138	17,859,346	19,438,317	9,658,326	8,587,670	8,785,689
Other Financing Sources	-	-	-	6,395	6,221	86,203
Transfer In	477,721	589,562	422,126	438,842	394,167	394,167
Total Revenues	$ 55,241,753	$ 62,670,066	$ 66,193,734	$ 56,853,261	$ 56,992,516	$ 56,966,490
EXPENDITURES						
INSTRUCTION EXPENSE						
Basic Programs	21,944,314	22,762,993	21,829,896	23,114,496	21,551,844	21,789,222
Added Needs	4,608,814	5,831,127	6,427,120	6,202,452	6,708,246	6,916,202
Adult and Continuing						
SUPPORT SERVICES						
Pupil	4,447,572	3,728,881	4,400,832	4,968,555	5,308,659	5,405,559
Instructional	4,549,518	4,663,231	4,368,270	4,701,903	4,559,110	4,662,811
General Administration	757,773	627,968	689,161	808,170	696,695	702,098
School Administration	2,385,878	3,770,161	3,396,104	3,899,540	3,663,379	3,963,781
Business	913,206	968,738	971,187	1,015,338	1,032,425	994,838
Operation & Maintenance	9,270,264	14,689,025	16,606,488	7,311,032	7,904,299	7,851,336
Pupil Transportation	1,496,420	1,634,715	1,756,842	1,995,413	1,809,240	1,887,357
Central Services	2,550,953	1,787,208	2,075,255	2,091,302	2,241,432	2,295,070
Athletics	877,718	1,010,457	1,027,673	1,105,239	1,058,036	1,057,980
Other	-	242	769	-	285,533	285,533
COMMUNITY SERVICES	660,632	726,760	955,312	991,519	1,041,125	1,195,722
Capital Outlay/Lease	150,000	119,201	13,750	-	164,500	40,000
TRANSFER's Out	118,900	172,417	25,000	25,000	119,650	25,000
Total Expenditures	$ 54,731,962	$ 62,493,124	$ 64,543,659	$ 58,229,959	$ 58,144,173	$ 59,072,509
Excess Revenues (Expenditures)	509,791	176,942	1,650,075	(1,376,698)	(1,151,657)	(2,106,019)
Reserved Fund Balance					399,173	399,173
Fund Balance, July 1	$ 9,538,717	$ 10,048,508	$ 10,225,450	$ 11,875,525	$ 11,476,352	$ 11,476,352
Fund Balance, June 30	$ 10,048,508	$ 10,225,450	$ 11,875,525	$ 10,498,827	$ 10,324,695	$ 9,370,333
Percentage of Annual Expenditures	18.36%	16.36%	18.40%	18.03%	17.76%	15.86%
Percentage of Annual Revenue	18.19%	16.32%	17.94%	18.47%	18.12%	16.45%