**Saugatuck Public Schools**
**A Resolution of the Saugatuck Public Schools Board of Education**
**GENERAL FUND BUDGET for the Fiscal Year 2024-2025**

RESOLVED, that this resolution shall be the general appropriations of Saugatuck Public Schools for the 2024-2025 fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Saugatuck Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND are as follows:

| **Revenues:** | **2024-2025 Appropriation Budget** |
|---|---|
| Local | $ 8,974,793 |
| State | 2,507,905 |
| Federal | 296,121 |
| Incoming Transfers and Other Transactions | 782,300 |
| **Total Revenues** | **$ 12,561,119** |

BE IT FURTHER RESOLVED, that the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| **Expenditures:** | **2024-2025 Appropriation Budget** |
|---|---|
| Instruction: | |
| Basic Programs | $ 6,536,836 |
| Added Needs | 1,133,010 |
| Support Services: | |
| Pupil Support | 830,876 |
| Instruction Staff Services | 413,082 |
| General Administration | 377,616 |
| School Administration | 605,135 |
| Business Services | 419,385 |
| Operations & Maintenance | 891,443 |
| Transportation | 387,630 |
| Support Services Central | 375,232 |
| Athletics | 422,763 |
| Outgoing Transfers & Other | - |
| **Total Appropriated** | **$ 12,393,008** |
| Excess Revenues Over (Under) Expenditures | 168,111 |
| **Projected Beginning Fund Balance - July 1, 2023** | **$ 1,974,988** |
| **Projected Ending Fund Balance - June 30, 2024** | **$ 2,143,099** |
| **Fund Balance - % of Expenditures** | **17.29%** |

BE IT FURTHER RESOLVED, that 18.0000 ad valorem mills, as reduced by impact of the Headlee Amendment (Article 9, Section 31 of the Michigan Constitution) shall be levied in 2024 on all property, except principal residence (homestead) property and other property exempted by law located within the Saugatuck Public Schools. The 18.0000 mills, as reduced by the Headlee Amendment, shall be used for general operating purposes.

I certify that the foregoing resolution was duly adopted by the Saugatuck Public School Board of Education at a properly noticed open meeting held on the 17th day of June 2024, at which meeting a quorum was present.

Kim Shwood