

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for County of Calhoun, MI Transparency & Accountability

The County of Calhoun is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The County of Calhoun has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for County of Calhoun:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Kelli D Scott
County Administrator/Controller


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name County of Calhoun		Local Unit County Name County of Calhoun	
Local Unit Code 13 0000		Contact E-Mail Address mbanning@calhouncountymi.gov	
Contact Name Megan Banning	Contact Title Deputy Controller	Contact Telephone Number 269-924-7615	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=52&Type=County		Current Fiscal Year End Date 12/31/2020	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Kelli D Scott	
Title County Administrator/Controller		Date November 19, 2020	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Calhoun County	County	December	135952	(269) 781-0700	http://www.calhouncountymi.gov/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	* Available Fund Balance	Taxable Value
2021	Forecast	1	134159	\$46,100,992	\$45,956,051	\$5,038,596	\$3,849,995,675
2020	Amended Budget	1	134386	\$47,108,651	\$47,108,651	\$4,893,655	\$3,757,002,036
2019	Historic	1	134159	\$44,735,872	\$44,606,342	\$4,791,812	\$3,613,014,856
2018	Historic	1	134049	\$44,808,893	\$44,778,215	\$4,680,165	\$3,526,268,856
2017	Historic	2	134180	\$44,747,375	\$44,616,530	\$4,651,815	\$3,470,319,459

* Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.



Fiscal Year Assumptions Notes

2021 Notes: General and All Other Governmental Funds

Revenues:

- 2.7% blended increase in Property Taxable Value
- Flat State Revenue Sharing
- Includes \$2.0M estimate for PPT reimbursement based on equalization estimates
- Federal & State Grants - 3 year weighted average + known grant awards
- Various charges for services, fines, fees, & interest - 3 year weighted average adjusted for historical and recent trend on public safety revenues
- Transfer In - per departmental requests and needs

Expenditures:

- 2.0% COLA increase in salaries for County Non-Union Employees and un-negotiated union contracts; 2.5%-5.0% for negotiated Union contracts
- Includes all step increases
- 1.5% increase in employer portion of total health benefit costs over 2020
- \$400K Contingency
- 1.8% inflationary factor for most other expenditures (*2020 expenditures include COVID response costs for the County and the Countywide Joint Operations Center, causing an abnormal spike in total expenditures, inflationary factors were applied to a normalized base)
- Debt Service amounts based on amortization and payment schedules

Financial Statement

Including General Fund only

Balance Sheet

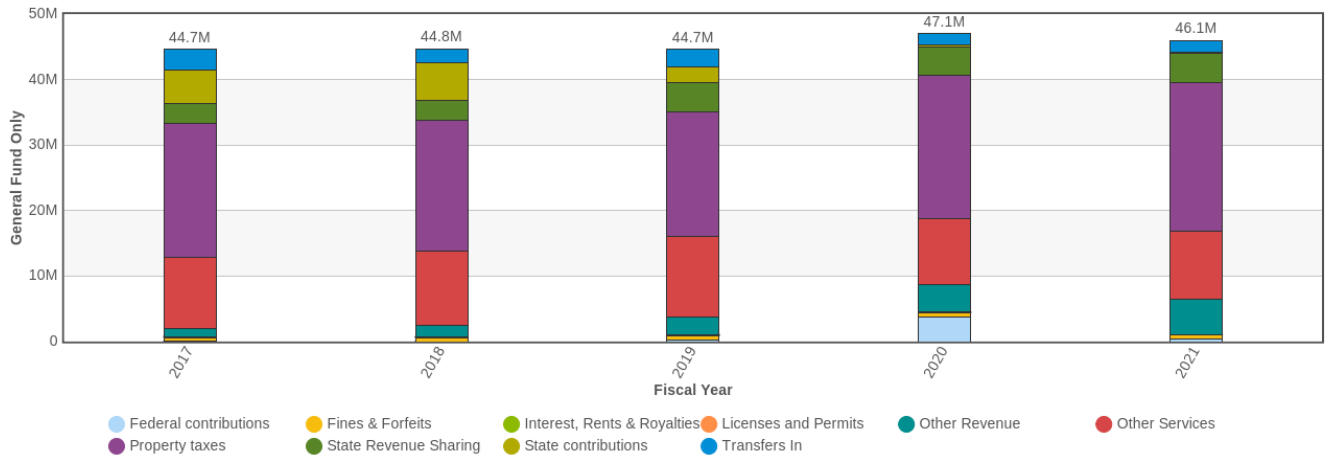
Category Name	2020	2019	2018	2017
Fund Equity	\$4,893,655	\$5,025,746	\$4,896,216	\$4,865,538
Total Assets	N/A	\$8,187,010	\$7,388,853	\$6,840,346
Total Liabilities	N/A	\$3,161,264	\$2,492,637	\$2,767,918

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2021	2020	2019	2018	2017
Federal contributions	\$431,038	\$3,856,347	\$324,379		\$84,352
Fines & Forfeits	\$610,347	\$504,426	\$514,618	\$579,556	\$554,749
Interest, Rents & Royalties	\$19,000	\$103,126	\$126,885	\$88,438	\$86,680
Licenses and Permits	\$58,209	\$52,603	\$72,903	\$47,765	\$44,637
Other Revenue	\$5,343,058	\$4,236,767	\$2,722,601	\$1,818,682	\$1,275,728
Other Services	\$10,449,671	\$10,009,569	\$12,391,411	\$11,305,158	\$10,810,177
Property taxes	\$22,702,809	\$21,962,926	\$18,967,976	\$20,077,040	\$20,518,814
State Revenue Sharing	\$4,575,531	\$4,410,172	\$4,477,479	\$3,061,119	\$3,035,191
State contributions	\$127,829	\$300,215	\$2,511,999	\$5,621,089	\$5,119,512
Transfers In	\$1,783,500	\$1,672,500	\$2,625,621	\$2,210,046	\$3,217,535
Total	\$46,100,992	\$47,108,651	\$44,735,872	\$44,808,893	\$44,747,375

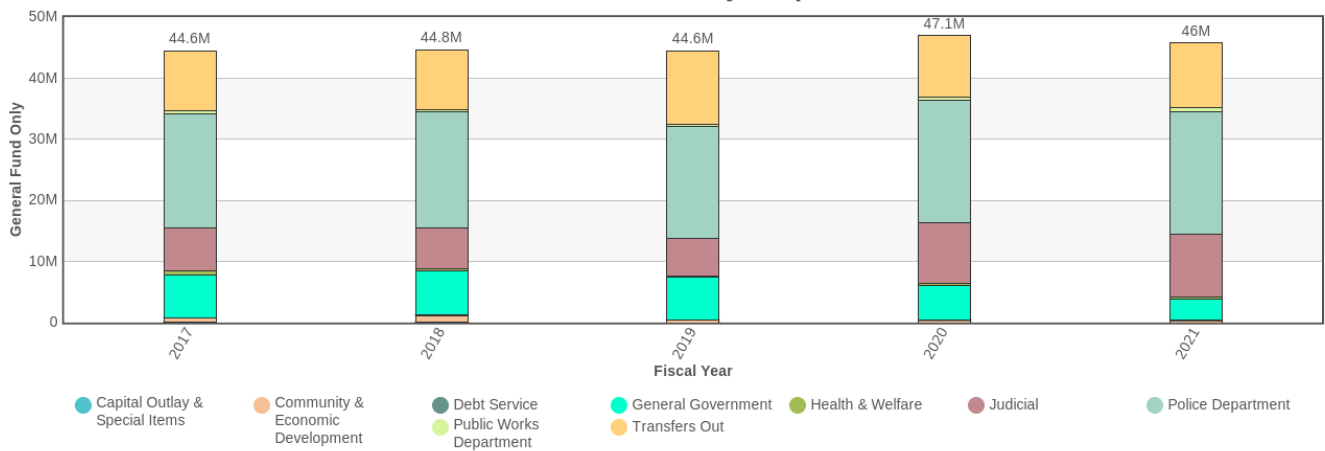
Where The Money Comes From



Expenses

Category Name	2021	2020	2019	2018	2017
Capital Outlay & Special Items			\$9,599	\$48,176	\$81,211
Community & Economic Development	\$410,093	\$469,736	\$400,953	\$1,157,876	\$719,787
Debt Service			\$23,109	\$32,196	\$23,280
General Government	\$3,437,295	\$5,716,554	\$7,050,539	\$7,279,470	\$7,063,237
Health & Welfare	\$346,509	\$359,690	\$265,000	\$329,725	\$598,518
Judicial	\$10,402,381	\$9,783,513	\$6,100,183	\$6,730,735	\$6,995,211
Police Department	\$20,078,593	\$20,131,248	\$18,388,267	\$19,034,597	\$18,792,701
Public Works Department	\$562,876	\$621,548	\$286,279	\$308,802	\$439,427
Transfers Out	\$10,718,304	\$10,026,362	\$12,082,413	\$9,856,638	\$9,903,158
Total	\$45,956,051	\$47,108,651	\$44,606,342	\$44,778,215	\$44,616,530

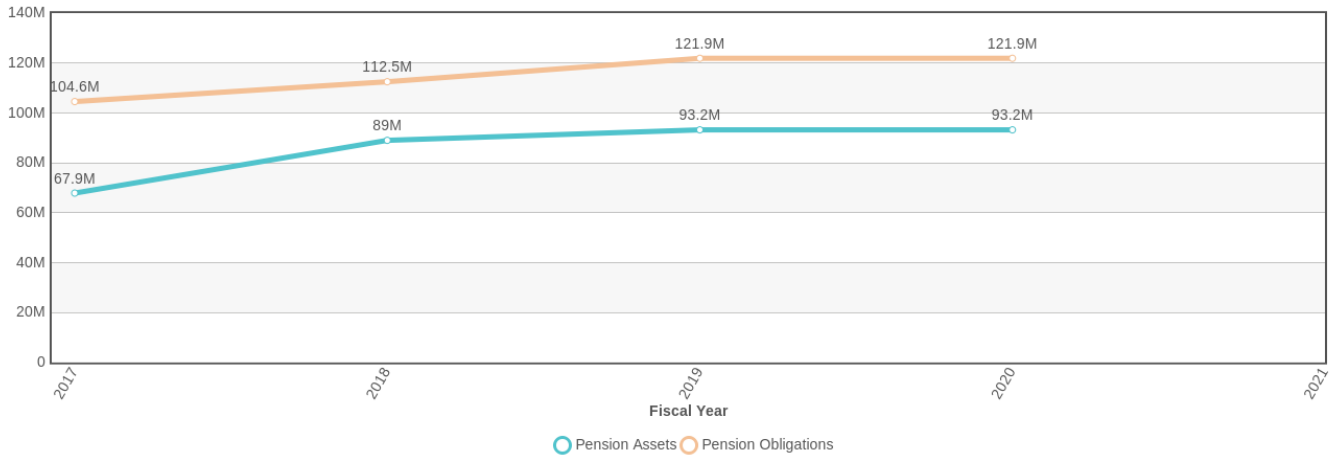
How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2021	2020	2019	2018	2017
Pensions Actuarial Liability	N/A	\$121,935,973.00	\$121,935,973.00	\$112,531,244.00	\$104,574,764.00
Pension Fund Assets	N/A	\$93,236,028.00	\$93,236,028.00	\$89,021,332.00	\$67,861,009.00
OPEB Actuarial Liability	N/A	\$24,548,304.00	\$24,548,304.00	\$24,548,304.00	\$19,055,711.00
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A

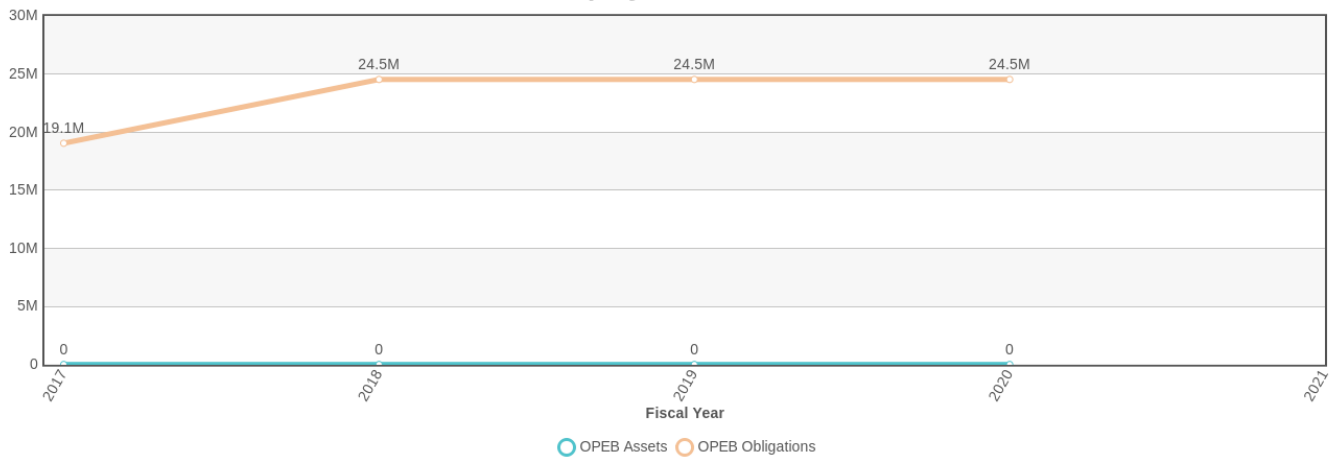
Pension Fund Status



Pension Notes:

Pension valuation lags 1 year behind audited financials per our valuation schedule.

Other Post-Employment Benefit Fund Status



OPEB Notes:

OPEB valuation is only provided every two years per our valuation schedule.

Fund Equity Detail

Category Name	2020	2019	2018	2017
Nonspendable	0	\$233,934.00	\$216,051.00	\$213,723.00
Unassigned	\$4,893,655.00	\$4,791,812.00	\$4,680,165.00	\$4,651,815.00

Dashboard for Calhoun County

Fiscal Stability	2019	2020	Progress
Fiscal Wellness Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$332	\$351	↓
Fund balance as % of General Fund Revenues	10.7%	10.4%	↓
Debt burden per capita	\$260.3	\$366.2	↓
Economy & Financial Health	2019	2020	Progress
Population	134,159	134,386	↑
Taxable Value (100k)	\$3,613,015	\$3,757,002	↑
Public Safety	2018	2019	Progress
Crimes against persons per thousand residents	22.0	20.4	↑
Crimes against property per thousand residents	44.4	40.9	↑
Crimes against society per thousand residents	20.3	13.1	↑
Traffic crashes property	3,816	3,714	↑
Traffic crashes injuries	635	533	↑
Traffic crashes fatalities	14	22	↓
Culture & Lifestyle	2019	2020	Progress
Acres of park per thousand residents	3.8	3.8	↔
Walking and Bike Path Miles	134.00	134.00	↔

Dashboard Notes:

Large change in debt service in 2020 for the Road Department Local Road Project Bonds and Newly issued Pension Obligation bonds to reduce unfunded liabilities results in a significant increase in debt burden per capita in recent years

Pension Notes:

Pension valuation lags 1 year behind audited financials per our valuation schedule.

OPEB Notes:

OPEB valuation is only provided every two years per our valuation schedule.

County of Calhoun

Local Code: 13-0000

Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2020	2021	2022	2023
2014 General Obligation Ltd Tax Bond	577,869	579,469	580,769	580,244
County Building Authority Refunding - Justice Center	592,181	591,825	590,025	591,963
General Obligation Ltd Tax Bonds, Series 2016	635,313	671,063	680,688	664,938
General Obligation Ltd Tax Bonds, Series 2017	619,729	621,329	617,329	617,929
GOLT Pension Obligation Bonds, Series 2018A:2018A	595,453	597,083	598,095	598,612
GOLT Pension Obligation Bonds, Series 2018B:2018B	619,386	620,393	620,903	615,961
GOLT Refunding Bonds, Series 2019:2019	154,968	439,600	437,800	440,500
GOLT, Series 2013:Public Safety RMS Bonds	72,630	72,059	73,836	72,884
GOLT, Series 2013 - Medical Care Facility Refunding Bonds	625,450	605,225	639,325	667,000
GOLT, Series 2020	126,218	1,243,250	1,244,250	1,244,050
Installment Purchase Contract-Energy Conservation	69,977	68,551	67,126	0
Subtotal for Bonds & contracts payable	4,689,173	6,109,846	6,150,145	6,094,079
Total Principal & Interest	4,689,173	6,109,846	6,150,145	6,094,079

Calhoun County

Complete Debt Report for

GOLT, Series 2013 - Medical Care Facility Refunding Bonds

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: Tax-Backed

Issuance Date: 2013-07-16

Issuance Amount: \$6,305,000

Interest Rate:

Maturing Through: 2026

Principal Maturity Range: \$465,000 - \$680,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-04-01	510,000.00	61,550.00	571,550.00	\$3,565,000.00
2020-10-01	0.00	53,900.00	53,900.00	\$3,565,000.00
2021-04-01	505,000.00	53,900.00	558,900.00	\$3,060,000.00
2021-10-01	0.00	46,325.00	46,325.00	\$3,060,000.00
2022-04-01	555,000.00	46,325.00	601,325.00	\$2,505,000.00
2022-10-01	0.00	38,000.00	38,000.00	\$2,505,000.00
2023-04-01	600,000.00	38,000.00	638,000.00	\$1,905,000.00
2023-10-01	0.00	29,000.00	29,000.00	\$1,905,000.00
2024-04-01	590,000.00	29,000.00	619,000.00	\$1,315,000.00
2024-10-01	0.00	20,150.00	20,150.00	\$1,315,000.00
2025-04-01	635,000.00	20,150.00	655,150.00	\$680,000.00
2025-10-01	0.00	10,625.00	10,625.00	\$680,000.00
2026-04-01	680,000.00	10,625.00	690,625.00	
Total	\$4,075,000.00	\$457,550.00	\$4,532,550.00	

Calhoun County

Complete Debt Report for

Installment Purchase Contract-Energy Conservation

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: Tax-Backed

Issuance Date: 2012-09-24

Issuance Amount: \$657,000

Interest Rate:

Maturing Through: 2022

Principal Maturity Range: \$65,700 - \$65,700

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-03-01	0.00	2,138.54	2,138.54	\$197,100.00
2020-09-01	65,700.00	2,138.54	67,838.54	\$131,400.00
2021-03-01	0.00	1,425.69	1,425.69	\$131,400.00
2021-09-01	65,700.00	1,425.69	67,125.69	\$65,700.00
2022-03-01	0.00	712.85	712.85	\$65,700.00
2022-09-01	65,700.00	712.85	66,412.85	
Total	\$197,100.00	\$8,554.16	\$205,654.16	

Calhoun County

Complete Debt Report for

General Obligation Ltd Tax Bonds, Series 2016

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2016-04-27

Issuance Amount: \$8,605,000

Interest Rate:

Maturing Through: 2031

Principal Maturity Range: \$425,000 - \$775,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-04-01	450,000.00	96,031.25	546,031.25	\$6,900,000.00
2020-10-01	0.00	89,281.25	89,281.25	\$6,900,000.00
2021-04-01	500,000.00	89,281.25	589,281.25	\$6,400,000.00
2021-10-01	0.00	81,781.25	81,781.25	\$6,400,000.00
2022-04-01	525,000.00	81,781.25	606,781.25	\$5,875,000.00
2022-10-01	0.00	73,906.27	73,906.27	\$5,875,000.00
2023-04-01	525,000.00	73,906.27	598,906.27	\$5,350,000.00
2023-10-01	0.00	66,031.25	66,031.25	\$5,350,000.00
2024-04-01	550,000.00	66,031.25	616,031.25	\$4,800,000.00
2024-10-01	0.00	57,781.25	57,781.25	\$4,800,000.00
2025-04-01	600,000.00	57,781.25	657,781.25	\$4,200,000.00
2025-10-01	0.00	51,781.25	51,781.25	\$4,200,000.00
2026-04-01	600,000.00	51,781.25	651,781.25	\$3,600,000.00
2026-10-01	0.00	45,781.25	45,781.25	\$3,600,000.00
2027-04-01	650,000.00	45,781.25	695,781.25	\$2,950,000.00
2027-10-01	0.00	38,875.00	38,875.00	\$2,950,000.00
2028-04-01	700,000.00	38,875.00	738,875.00	\$2,250,000.00
2028-10-01	0.00	31,000.00	31,000.00	\$2,250,000.00
2029-04-01	725,000.00	31,000.00	756,000.00	\$1,525,000.00
2029-10-01	0.00	21,937.50	21,937.50	\$1,525,000.00
2030-04-01	750,000.00	21,937.50	771,937.50	\$775,000.00
2030-10-01	0.00	11,625.00	11,625.00	\$775,000.00
2031-04-01	775,000.00	11,625.00	786,625.00	

Date Due	Principal	Interest	Payment	Balance
Total	\$7,350,000.00	\$1,235,593.79	\$8,585,593.79	

Calhoun County

Complete Debt Report for

General Obligation Ltd Tax Bonds, Series 2017

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2017-12-13

Issuance Amount: \$8,985,000

Interest Rate:

Maturing Through: 2037

Principal Maturity Range: \$320,000 - \$600,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-05-01	0.00	142,364.38	142,364.38	\$8,320,000.00
2020-11-01	335,000.00	142,364.38	477,364.38	\$7,985,000.00
2021-05-01	0.00	135,664.38	135,664.38	\$7,985,000.00
2021-11-01	350,000.00	135,664.38	485,664.38	\$7,635,000.00
2022-05-01	0.00	128,664.38	128,664.38	\$7,635,000.00
2022-11-01	360,000.00	128,664.38	488,664.38	\$7,275,000.00
2023-05-01	0.00	121,464.38	121,464.38	\$7,275,000.00
2023-11-01	375,000.00	121,464.38	496,464.38	\$6,900,000.00
2024-05-01	0.00	113,964.38	113,964.38	\$6,900,000.00
2024-11-01	390,000.00	113,964.38	503,964.38	\$6,510,000.00
2025-05-01	0.00	106,164.38	106,164.38	\$6,510,000.00
2025-11-01	405,000.00	106,164.38	511,164.38	\$6,105,000.00
2026-05-01	0.00	98,064.38	98,064.38	\$6,105,000.00
2026-11-01	425,000.00	98,064.38	523,064.38	\$5,680,000.00
2027-05-01	0.00	89,564.38	89,564.38	\$5,680,000.00
2027-11-01	440,000.00	89,564.38	529,564.38	\$5,240,000.00
2028-05-01	0.00	80,764.38	80,764.38	\$5,240,000.00
2028-11-01	455,000.00	80,764.38	535,764.38	\$4,785,000.00
2029-05-01	0.00	74,621.88	74,621.88	\$4,785,000.00
2029-11-01	470,000.00	74,621.88	544,621.88	\$4,315,000.00
2030-05-01	0.00	67,571.88	67,571.88	\$4,315,000.00
2030-11-01	485,000.00	67,571.88	552,571.88	\$3,830,000.00
2031-05-01	0.00	60,296.88	60,296.88	\$3,830,000.00

Date Due	Principal	Interest	Payment	Balance
2031-11-01	500,000.00	60,296.88	560,296.88	\$3,330,000.00
2032-05-01	0.00	52,796.88	52,796.88	\$3,330,000.00
2032-11-01	515,000.00	52,796.88	567,796.88	\$2,815,000.00
2033-05-01	0.00	45,071.88	45,071.88	\$2,815,000.00
2033-11-01	530,000.00	45,071.88	575,071.88	\$2,285,000.00
2034-05-01	0.00	36,790.63	36,790.63	\$2,285,000.00
2034-11-01	545,000.00	36,790.63	581,790.63	\$1,740,000.00
2035-05-01	0.00	28,275.00	28,275.00	\$1,740,000.00
2035-11-01	560,000.00	28,275.00	588,275.00	\$1,180,000.00
2036-05-01	0.00	19,175.00	19,175.00	\$1,180,000.00
2036-11-01	580,000.00	19,175.00	599,175.00	\$600,000.00
2037-05-01	0.00	9,750.00	9,750.00	\$600,000.00
2037-11-01	600,000.00	9,750.00	609,750.00	
Total	\$8,320,000.00	\$2,822,058.90	\$11,142,058.90	

Calhoun County

Complete Debt Report for

2014 General Obligation Ltd Tax Bond

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2014-08-12

Issuance Amount: \$8,875,000

Interest Rate:

Maturing Through: 2039

Principal Maturity Range: \$265,000 - \$565,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-04-01	275,000.00	153,497.00	428,497.00	\$7,810,000.00
2020-10-01	0.00	149,372.00	149,372.00	\$7,810,000.00
2021-04-01	285,000.00	149,372.00	434,372.00	\$7,525,000.00
2021-10-01	0.00	145,097.00	145,097.00	\$7,525,000.00
2022-04-01	295,000.00	145,097.00	440,097.00	\$7,230,000.00
2022-10-01	0.00	140,672.00	140,672.00	\$7,230,000.00
2023-04-01	305,000.00	140,672.00	445,672.00	\$6,925,000.00
2023-10-01	0.00	134,572.00	134,572.00	\$6,925,000.00
2024-04-01	315,000.00	134,572.00	449,572.00	\$6,610,000.00
2024-10-01	0.00	128,272.00	128,272.00	\$6,610,000.00
2025-04-01	330,000.00	128,272.00	458,272.00	\$6,280,000.00
2025-10-01	0.00	121,672.00	121,672.00	\$6,280,000.00
2026-04-01	345,000.00	121,672.00	466,672.00	\$5,935,000.00
2026-10-01	0.00	114,772.00	114,772.00	\$5,935,000.00
2027-04-01	360,000.00	114,772.00	474,772.00	\$5,575,000.00
2027-10-01	0.00	107,572.00	107,572.00	\$5,575,000.00
2028-04-01	370,000.00	107,572.00	477,572.00	\$5,205,000.00
2028-10-01	0.00	100,172.00	100,172.00	\$5,205,000.00
2029-04-01	385,000.00	100,172.00	485,172.00	\$4,820,000.00
2029-10-01	0.00	92,472.00	92,472.00	\$4,820,000.00
2030-04-01	405,000.00	92,472.00	497,472.00	\$4,415,000.00
2030-10-01	0.00	84,372.00	84,372.00	\$4,415,000.00
2031-04-01	415,000.00	84,372.00	499,372.00	\$4,000,000.00

Date Due	Principal	Interest	Payment	Balance
2031-10-01	0.00	76,072.00	76,072.00	\$4,000,000.00
2032-04-01	430,000.00	76,072.00	506,072.00	\$3,570,000.00
2032-10-01	0.00	67,472.00	67,472.00	\$3,570,000.00
2033-04-01	455,000.00	67,472.00	522,472.00	\$3,115,000.00
2033-10-01	0.00	58,372.00	58,372.00	\$3,115,000.00
2034-04-01	475,000.00	58,372.00	533,372.00	\$2,640,000.00
2034-10-01	0.00	48,872.00	48,872.00	\$2,640,000.00
2035-04-01	495,000.00	48,872.00	543,872.00	\$2,145,000.00
2035-10-01	0.00	39,900.00	39,900.00	\$2,145,000.00
2036-04-01	510,000.00	39,900.00	549,900.00	\$1,635,000.00
2036-10-01	0.00	30,656.00	30,656.00	\$1,635,000.00
2037-04-01	525,000.00	30,656.00	555,656.00	\$1,110,000.00
2037-10-01	0.00	20,813.00	20,813.00	\$1,110,000.00
2038-04-01	545,000.00	20,813.00	565,813.00	\$565,000.00
2038-10-01	0.00	10,594.00	10,594.00	\$565,000.00
2039-04-01	565,000.00	10,594.00	575,594.00	
Total	\$8,085,000.00	\$3,497,033.00	\$11,582,033.00	

Calhoun County

Complete Debt Report for

County Building Authority Refunding - Justice Center

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2008-04-01

Issuance Amount: \$6,855,000

Interest Rate:

Maturing Through: 2023

Principal Maturity Range: \$480,000 - \$580,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-04-01	515,000.00	43,418.75	558,418.75	\$1,670,000.00
2020-10-01	0.00	33,762.50	33,762.50	\$1,670,000.00
2021-04-01	535,000.00	33,762.50	568,762.50	\$1,135,000.00
2021-10-01	0.00	23,062.50	23,062.50	\$1,135,000.00
2022-04-01	555,000.00	23,062.50	578,062.50	\$580,000.00
2022-10-01	0.00	11,962.50	11,962.50	\$580,000.00
2023-04-01	580,000.00	11,962.50	591,962.50	
Total	\$2,185,000.00	\$180,993.75	\$2,365,993.75	

Calhoun County

Complete Debt Report for

GOLT, Series 2013: Public Safety RMS Bonds

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2013-09-26

Issuance Amount: \$1,696,388

Interest Rate:

Maturing Through: 2023

Principal Maturity Range: \$55,869 - \$71,106

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-06-01	60,948.00	6,602.70	67,550.70	\$203,161.00
2020-12-01	0.00	5,079.00	5,079.00	\$203,161.00
2021-06-01	63,488.00	5,079.00	68,567.00	\$139,673.00
2021-12-01	0.00	3,491.81	3,491.81	\$139,673.00
2022-06-01	68,567.00	3,491.81	72,058.81	\$71,106.00
2022-12-01	0.00	1,777.65	1,777.65	\$71,106.00
2023-06-01	71,106.00	1,777.65	72,883.65	
Total	\$264,109.00	\$27,299.62	\$291,408.62	

Calhoun County

Complete Debt Report for

GOLT Refunding Bonds, Series 2019: 2019

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2019-10-02
Issuance Amount:	\$3,885,000
Interest Rate:	4%
Maturing Through:	2031
Principal Maturity Range:	\$290,000 - \$425,000
Purpose:	Advance refunding a portion of a certain prior bond issue issued by the County and paying the costs of issuance incurred with respect to the BONDS
Fund Number:	101
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-04-01	4	0.00	77,268.33	77,268.33	
2020-10-01	4	0.00	77,700.00	77,700.00	
2021-04-01	4	290,000.00	77,700.00	367,700.00	
2021-10-01	4	0.00	71,900.00	71,900.00	
2022-04-01	4	300,000.00	71,900.00	371,900.00	
2022-10-01	4	0.00	65,900.00	65,900.00	
2023-04-01	4	315,000.00	65,900.00	380,900.00	
2023-10-01	4	0.00	59,600.00	59,600.00	
2024-04-01	4	325,000.00	59,600.00	384,600.00	
2024-10-01	4	0.00	53,100.00	53,100.00	
2025-04-01	4	335,000.00	53,100.00	388,100.00	
2025-10-01	4	0.00	46,400.00	46,400.00	
2026-04-01	4	350,000.00	46,400.00	396,400.00	
2026-10-01	4	0.00	39,400.00	39,400.00	
2027-04-01	4	365,000.00	39,400.00	404,400.00	
2027-10-01	4	0.00	32,100.00	32,100.00	
2028-04-01	4	375,000.00	32,100.00	407,100.00	
2028-10-01	4	0.00	24,600.00	24,600.00	
2029-04-01	4	395,000.00	24,600.00	419,600.00	
2029-10-01	4	0.00	16,700.00	16,700.00	
2030-04-01	4	410,000.00	16,700.00	426,700.00	
2030-10-01	4	0.00	8,500.00	8,500.00	

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-04-01	4	425,000.00	8,500.00	433,500.00	
Total		\$3,885,000.00	\$1,069,068.33	\$4,954,068.33	

Calhoun County

Complete Debt Report for

GOLT Pension Obligation Bonds, Series 2018A: 2018A

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2018-11-14
Issuance Amount:	\$8,180,000
Interest Rate:	variable
Maturing Through:	2039
Principal Maturity Range:	\$270,000 - \$570,000
Purpose:	Defraying all or a portion of the costs of the unfunded pension liability of three of the eight divisions of the County's defined pension plan for certain employees and to pay the costs of issuance incurred with respect to the Bonds
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	3.1	0.00	162,726.50	162,726.50	
2020-11-01	3.1	270,000.00	162,726.50	432,726.50	
2021-05-01	3.21	0.00	158,541.50	158,541.50	
2021-11-01	3.21	280,000.00	158,541.50	438,541.50	
2022-05-01	3.27	0.00	154,047.50	154,047.50	
2022-11-01	3.27	290,000.00	154,047.50	444,047.50	
2023-05-01	3.42	0.00	149,306.00	149,306.00	
2023-11-01	3.42	300,000.00	149,306.00	449,306.00	
2024-05-01	3.61	0.00	144,176.00	144,176.00	
2024-11-01	3.61	310,000.00	144,176.00	454,176.00	
2025-05-01	3.71	0.00	138,580.50	138,580.50	
2025-11-01	3.71	320,000.00	138,580.50	458,580.50	
2026-05-01	3.84	0.00	132,644.50	132,644.50	
2026-11-01	3.84	330,000.00	132,644.50	462,644.50	
2027-05-01	3.99	0.00	126,308.50	126,308.50	
2027-11-01	3.99	345,000.00	126,308.50	471,308.50	
2028-05-01	4.09	0.00	119,425.75	119,425.75	
2028-11-01	4.09	355,000.00	119,425.75	474,425.75	
2029-05-01	4.24	0.00	112,166.00	112,166.00	
2029-11-01	4.24	370,000.00	112,166.00	482,166.00	
2030-05-01	4.24	0.00	104,322.00	104,322.00	
2030-11-01	4.24	390,000.00	104,322.00	494,322.00	

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-05-01	4.24	0.00	96,054.00	96,054.00	
2031-11-01	4.24	405,000.00	96,054.00	501,054.00	
2032-05-01	4.44	0.00	87,468.00	87,468.00	
2032-11-01	4.44	420,000.00	87,468.00	507,468.00	
2033-05-01	4.44	0.00	78,144.00	78,144.00	
2033-11-01	4.44	440,000.00	78,144.00	518,144.00	
2034-05-01	4.44	0.00	68,376.00	68,376.00	
2034-11-01	4.44	460,000.00	68,376.00	528,376.00	
2035-05-01	4.44	0.00	58,164.00	58,164.00	
2035-11-01	4.44	480,000.00	58,164.00	538,164.00	
2036-05-01	4.44	0.00	47,508.00	47,508.00	
2036-11-01	4.44	500,000.00	47,508.00	547,508.00	
2037-05-01	4.44	0.00	36,408.00	36,408.00	
2037-11-01	4.44	525,000.00	36,408.00	561,408.00	
2038-05-01	4.44	0.00	24,753.00	24,753.00	
2038-11-01	4.44	545,000.00	24,753.00	569,753.00	
2039-05-01	4.44	0.00	12,654.00	12,654.00	
2039-11-01	4.44	570,000.00	12,654.00	582,654.00	
Total		\$7,905,000.00	\$4,023,547.50	\$11,928,547.50	

Calhoun County

Complete Debt Report for

GOLT Pension Obligation Bonds, Series 2018B: 2018B

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2018-12-20
Issuance Amount:	\$8,400,000
Interest Rate:	variable
Maturing Through:	2039
Principal Maturity Range:	\$275,000 - \$590,000
Purpose:	Defraying all or a portion of the costs of the unfunded pension liability of two of the eight divisions of the county's defined benefit pension plan for certain employees and to pay the costs of issuance incurred with respect to the Bonds
Fund Number:	201
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	3.27	0.00	172,192.75	172,192.75	
2020-11-01	3.27	275,000.00	172,192.75	447,192.75	
2021-05-01	3.33	0.00	167,696.50	167,696.50	
2021-11-01	3.33	285,000.00	167,696.50	452,696.50	
2022-05-01	3.37	0.00	162,951.25	162,951.25	
2022-11-01	3.37	295,000.00	162,951.25	457,951.25	
2023-05-01	3.52	0.00	157,980.50	157,980.50	
2023-11-01	3.52	300,000.00	157,980.50	457,980.50	
2024-05-01	3.69	0.00	152,700.50	152,700.50	
2024-11-01	3.69	315,000.00	152,700.50	467,700.50	
2025-05-01	3.79	0.00	146,888.75	146,888.75	
2025-11-01	3.79	325,000.00	146,888.75	471,888.75	
2026-05-01	3.86	0.00	140,730.00	140,730.00	
2026-11-01	3.86	335,000.00	140,730.00	475,730.00	
2027-05-01	3.96	0.00	134,264.50	134,264.50	
2027-11-01	3.96	350,000.00	134,264.50	484,264.50	
2028-05-01	4.06	0.00	127,334.50	127,334.50	
2028-11-01	4.06	365,000.00	127,334.50	492,334.50	
2029-05-01	4.42	0.00	119,925.00	119,925.00	
2029-11-01	4.42	380,000.00	119,925.00	499,925.00	
2030-05-01	4.42	0.00	111,527.00	111,527.00	
2030-11-01	4.42	395,000.00	111,527.00	506,527.00	

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-05-01	4.42	0.00	102,797.50	102,797.50	
2031-11-01	4.42	415,000.00	102,797.50	517,797.50	
2032-05-01	4.42	0.00	93,626.00	93,626.00	
2032-11-01	4.42	430,000.00	93,626.00	523,626.00	
2033-05-01	4.42	0.00	84,123.00	84,123.00	
2033-11-01	4.42	450,000.00	84,123.00	534,123.00	
2034-05-01	4.68	0.00	74,178.00	74,178.00	
2034-11-01	4.68	470,000.00	74,178.00	544,178.00	
2035-05-01	4.68	0.00	63,180.00	63,180.00	
2035-11-01	4.68	490,000.00	63,180.00	553,180.00	
2036-05-01	4.68	0.00	51,714.00	51,714.00	
2036-11-01	4.68	515,000.00	51,714.00	566,714.00	
2037-05-01	4.68	0.00	39,663.00	39,663.00	
2037-11-01	4.68	540,000.00	39,663.00	579,663.00	
2038-05-01	4.68	0.00	27,027.00	27,027.00	
2038-11-01	4.68	565,000.00	27,027.00	592,027.00	
2039-05-01	4.68	0.00	13,806.00	13,806.00	
2039-11-01	4.68	590,000.00	13,806.00	603,806.00	
Total		\$8,085,000.00	\$4,288,611.50	\$12,373,611.50	

Calhoun County

Complete Debt Report for

GOLT, Series 2020

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2020-07-08
Issuance Amount:	\$14,290,000
Interest Rate:	4%
Maturing Through:	2035
Principal Maturity Range:	\$710,000 - \$1,225,000
Purpose:	Emmett Township LRP - Count Portion Capital Project Funding
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-01	4	0.00	126,217.64	126,217.64	
2021-04-01	4	710,000.00	273,725.00	983,725.00	
2021-10-01	4	0.00	259,525.00	259,525.00	
2022-04-01	4	740,000.00	259,525.00	999,525.00	
2022-10-01	4	0.00	244,725.00	244,725.00	
2023-04-01	4	770,000.00	244,725.00	1,014,725.00	
2023-10-01	4	0.00	229,325.00	229,325.00	
2024-04-01	4	800,000.00	229,325.00	1,029,325.00	
2024-10-01	4	0.00	213,325.00	213,325.00	
2025-04-01	4	835,000.00	213,325.00	1,048,325.00	
2025-10-01	4	0.00	196,625.00	196,625.00	
2026-04-01	4	865,000.00	196,625.00	1,061,625.00	
2026-10-01	4	0.00	179,325.00	179,325.00	
2027-04-01	4	900,000.00	179,325.00	1,079,325.00	
2027-10-01	4	0.00	161,325.00	161,325.00	
2028-04-01	4	940,000.00	161,325.00	1,101,325.00	
2028-10-01	4	0.00	142,525.00	142,525.00	
2029-04-01	4	980,000.00	142,525.00	1,122,525.00	
2029-10-01	4	0.00	122,925.00	122,925.00	
2030-04-01	4	1,020,000.00	122,925.00	1,142,925.00	
2030-10-01	4	0.00	102,525.00	102,525.00	
2031-04-01	4	1,060,000.00	102,525.00	1,162,525.00	
2031-10-01	4	0.00	81,325.00	81,325.00	

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-04-01	4	1,105,000.00	81,325.00	1,186,325.00	
2032-10-01	4	0.00	59,225.00	59,225.00	
2033-04-01	4	1,150,000.00	59,225.00	1,209,225.00	
2033-10-01	4	0.00	36,225.00	36,225.00	
2034-04-01	4	1,190,000.00	36,225.00	1,226,225.00	
2034-10-01	4	0.00	18,375.00	18,375.00	
2035-04-01	4	1,225,000.00	18,375.00	1,243,375.00	
Total		\$14,290,000.00	\$4,494,542.64	\$18,784,542.64	