

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Village of Alanson, MI Transparency & Accountability

The Village of Alanson is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Village of Alanson has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Village of Alanson's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Iris E. Lesh
Village Clerk

Michigan Department of Treasury
(Recreated) 4886 (Rev 08-14)

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Alanson		Local Unit County Name Emmet County	
Local Unit Code 243010		Contact E-Mail Address irislesh@yahoo.com	
Contact Name Iris E. Lesh	Contact Title Village Clerk	Contact Phone Number 231-548-5381	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1422&Type=Village			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Iris E. Lesh	
Title Village Clerk		Date November 25, 2014	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizens Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

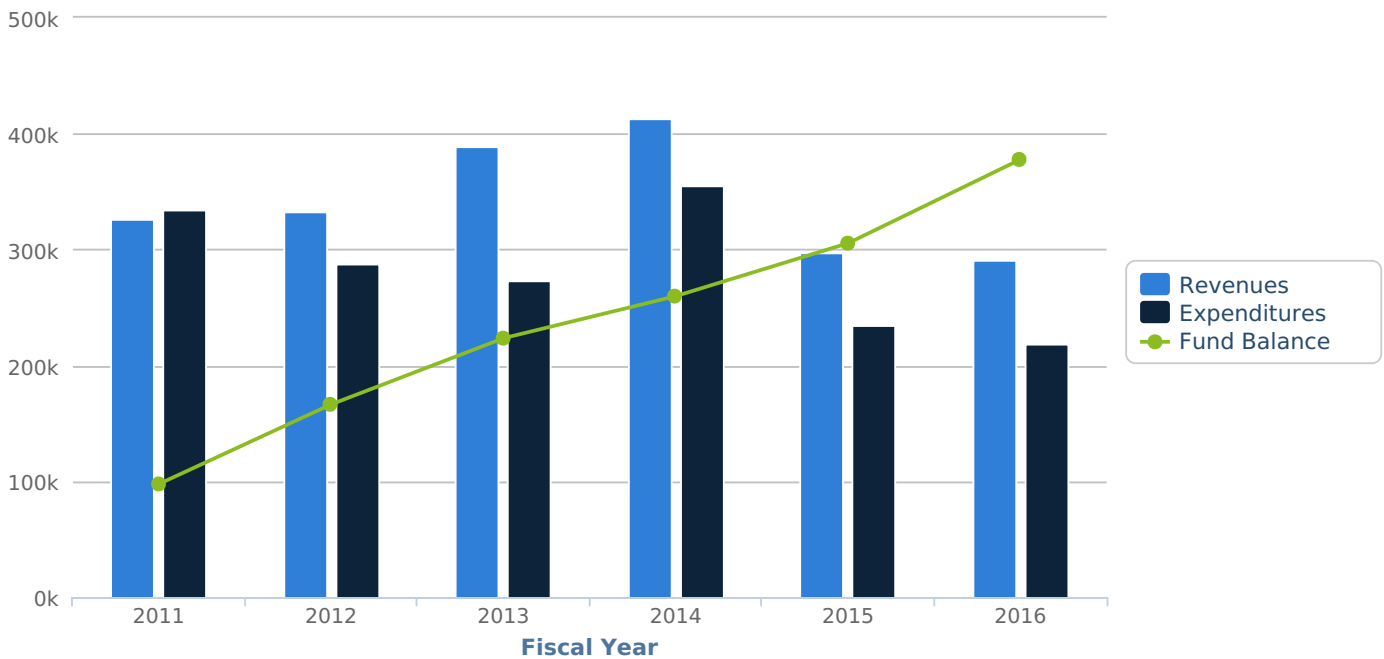
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Alanson Village	Village	February	738	(231) 548-5431	www.villageofalanson.com

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2016	Forecast	1	738	7.3150	\$291,037	\$218,748	\$377,693	\$16,248,018
2015	Budget	1	738	7.3150	\$297,000	\$235,000	\$305,404	\$16,248,018
2014	Audited	1	738	7.3150	\$413,442	\$356,039	\$259,736	\$17,157,271
2013	Audited	1	741	7.3150	\$389,553	\$274,065	\$223,404	\$17,005,161
2012	Historic	1	741	7.3150	\$332,057	\$287,601	\$166,318	\$17,290,509
2011	Historic		742	7.3150	\$326,741	\$334,989	\$97,596	\$18,227,503

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

Revenues

- Tax revenue assumed to be flat for 2016
- Lower licenses & permits revenue
- All other revenue expected to remain constant

Expenditures

- Capital outlay for a new plow truck
- Pay raise for DPW Director
- Other salaries to remain flat
- Health care costs flat

2015 Notes:

Revenues

- Taxable Values Remain constant
- No grant money for the Sanctuary Boardwalk
- Revenue Sharing Flat

Expenses

- No Boardwalk Expenditures
- Salaries and Health care assumed flat
- No other extraordinary expense

2014 Notes:

The Village of Alanson forecast for 2014 is based on prior years budgets and financial statements. As the State of MI struggles to move forward, so does the Village of Alanson.

In these difficult financial times, with loss of valuation and tax base, the village has remained diligent in providing basic services to our residents. The village is blessing with an abundance of volunteers who have helped us continue to move forward with improvements and maintaining the village.

2013 Notes:

Please note our budget is based on last year SEV, this years will be unavailable until June 2013.

As a small village(738) we are unable to provide a pension or OPEB benefits for our one full time employee.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

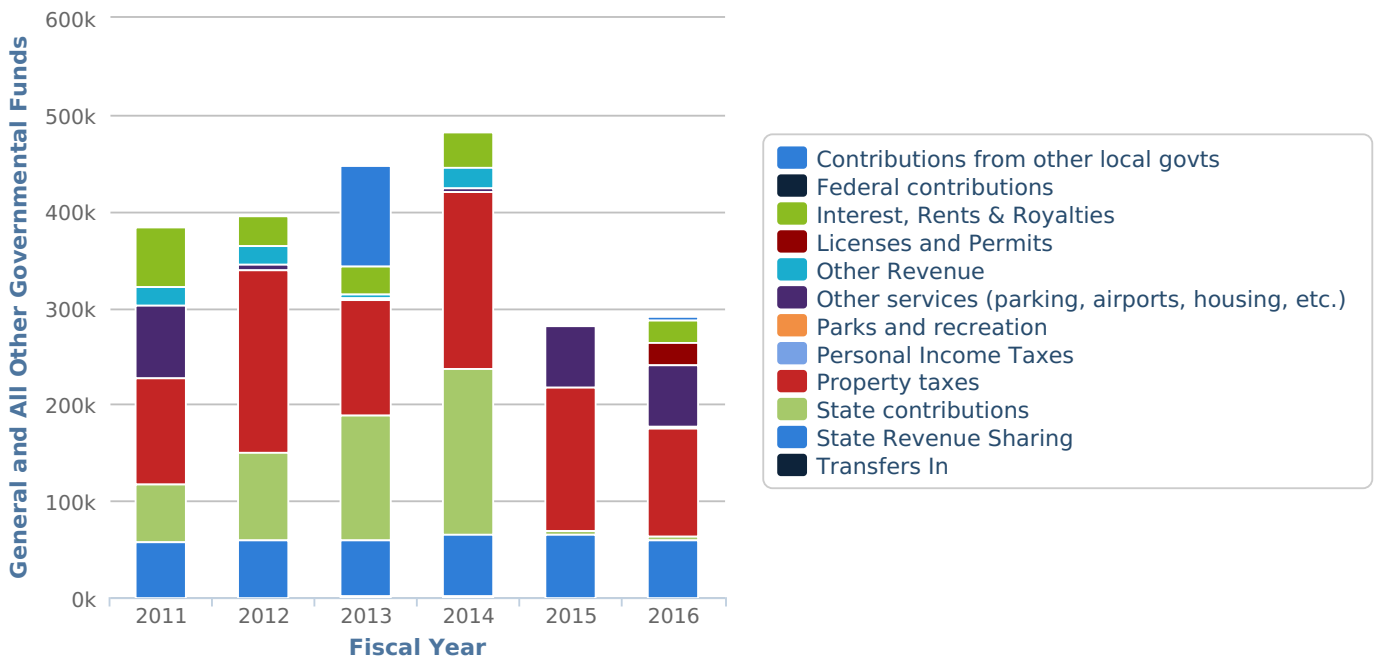
Balance Sheet

Category Name	2016	2015	2014	2013	2012	2011
Fund Equity	\$0	\$0	\$295,891	\$252,309	\$192,900	\$122,978
Total Assets			\$322,099	\$263,778	\$204,871	\$125,338
Total Liabilities	\$0		\$26,208	\$11,469	\$11,971	\$23,054

Revenues

Category Name	2016	2015	2014	2013	2012	2011
Contributions from other local govts	\$3,000	\$0		\$105,770		
Federal contributions	\$0	\$0				
Interest, Rents & Royalties	\$23,900	\$2,251	\$36,159	\$28,356	\$30,296	\$61,142
Licenses and Permits	\$23,000	\$644				\$370
Other Revenue	\$0	\$0	\$21,298	\$4,637	\$19,456	\$19,856
Other services (parking, airports, housing, etc.)	\$64,000	\$63,105	\$3,216	\$1,126	\$6,580	\$74,587
Parks and recreation	\$2,000	\$0				
Personal Income Taxes		\$0				
Property taxes	\$112,337	\$148,911	\$183,758	\$120,495	\$188,880	\$111,064
State contributions	\$2,800	\$2,922	\$172,118	\$128,407	\$90,370	\$59,598
State Revenue Sharing	\$60,000	\$66,031	\$63,329	\$58,721	\$59,447	\$57,236
Transfers In	\$0		\$1,800	\$1,000	\$463	
Total	\$291,037	\$283,864	\$481,678	\$448,512	\$395,492	\$383,853

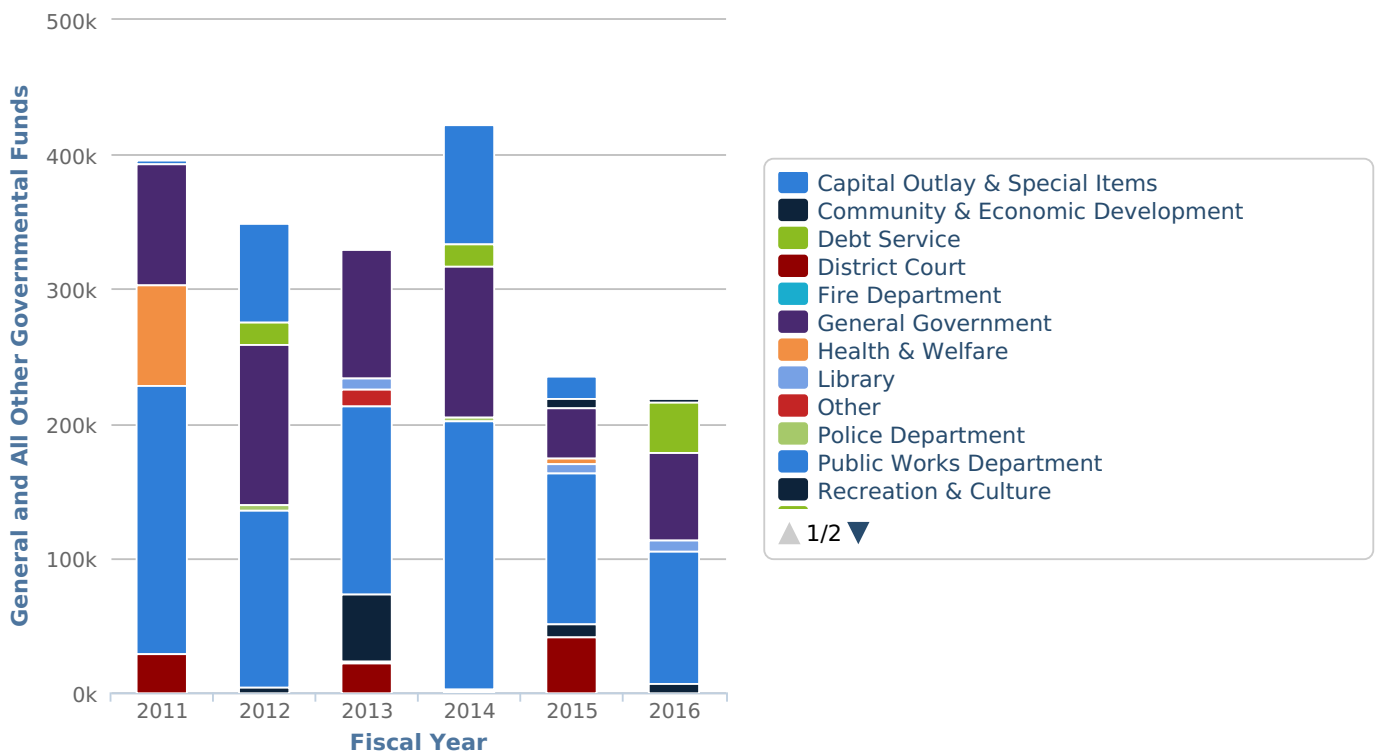
Where The Money Comes From



Expenses

Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items	\$0	\$15,623	\$88,938		\$72,330	\$2,750
Community & Economic Development	\$2,530	\$7,113		\$150		
Debt Service	\$37,415	\$0	\$16,912		\$16,912	
District Court	\$0					
Fire Department	\$0	\$0				\$100
General Government	\$64,910	\$37,638	\$112,252	\$95,638	\$118,986	\$90,159
Health & Welfare		\$4,157				\$74,059
Library	\$8,444	\$7,529		\$8,148		
Other		\$0		\$12,189		
Police Department	\$0	\$0	\$2,277		\$4,224	
Public Works Department	\$97,949	\$112,270	\$199,297	\$141,182	\$131,872	\$199,473
Recreation & Culture	\$7,500	\$8,822	\$1,428	\$49,706	\$3,854	
Transfers Out	\$0	\$0	\$1,800	\$1,000	\$463	
Utilities		\$41,848		\$22,091		\$29,106
Total	\$218,748	\$235,000	\$422,904	\$330,103	\$348,641	\$395,647

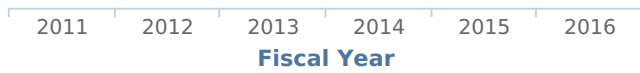
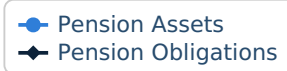
How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
Pension Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A

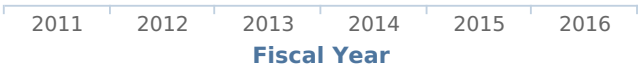
Pension Fund Status



All Years Notes:

The Village of Alanson has no pension plan.

Other Post-Employment Benefit Fund Status



All Years Notes:
The Village of Alanson has no retirement obligations.

Fund Equity Detail

Category Name	2016	2015	2014	2013	2012	2011
Assigned	\$0	\$0		\$10,177		
Committed	\$0	\$0	\$12,047	\$18,728	\$10,075	
Nonspendable	\$0	\$0				
Reserved / Restricted						\$2,792
Restricted	\$0	\$0	\$24,108		\$16,507	
Unassigned/Unrestricted	\$0	\$0	\$259,736	\$223,404	\$166,318	
Undesignated / Unreserved / Unrestricted						\$120,186

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Fiscal Stability	2013	2014	Progress
Annual General Fund expenditures per capita	\$370	\$482	▼
Fund balance as % of annual General Fund expenditures	81.5%	73.0%	▼
Other Post Employment Benefits % Funded	-	-	↔
Pension % Funded	-	-	↔
Debt burden per capita	\$137	\$102	▲

Public Safety	2012	2013	Progress
Crimes against persons per thousand residents	10.8	13.5	▼
Crimes against property per thousand residents	48.6	41.8	▲
Crimes against society per thousand residents	17.5	20.2	▼
Other crimes per thousand residents	24.3	21.6	▲

School District Enrollment	2013	2014	Progress
Alanson Public Schools	294	260	▼

Culture & Lifestyle	2013	2014	Progress
Acres of park per thousand residents	-	-	↔
Percent of General Fund budget committed to arts culture and recreation	18.1%	2.7%	▼

Pension Notes:
The Village of Alanson has no pension plan.

OPEB Notes:
The Village of Alanson has no retirement obligations.

**Village of Alanson
Local Code: 24-3010
Debt Service Summary Report**

Bank Loans	Fiscal Years			
Name	2014	2015	2016	2017
Roof Debt for Community Building:	16,912	16,412	16,912	16,912
Subtotal for Bank Loans	\$16,912	\$16,412	\$16,912	\$16,912
Total Principal & Interest	\$16,912	\$16,412	\$16,912	\$16,912

**Village of Alanson
Complete Debt Report for
Roof Debt for Community Building:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2009-02-01
Issuance Amount: \$150,000
Interest Rate: 3.95
Maturing Through: 2019
Principal Maturity Range: \$12,895 - \$16,268
Purpose: City Hall needed a new roof

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01	3.5%	12,895.00	4,017.00	16,912.00	\$89,297.00
2014-11-01	3.5%	13,904.00	2,508.00	16,412.00	\$75,393.00
2015-11-01	3.5%	13,934.00	2,978.00	16,912.00	\$61,459.00
2016-11-01	3.5%	14,484.00	2,428.00	16,912.00	\$46,975.00
2017-11-01	3.5%	15,056.00	1,856.00	16,912.00	\$31,919.00
2018-11-01	3.5%	15,651.00	1,261.00	16,912.00	\$16,268.00
2019-11-01	3.5%	16,268.00	642.00	16,910.00	

Totals		\$102,192.00	\$15,690.00	\$117,882.00
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