

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Brandon Township, MI Transparency & Accountability**

The Brandon Township is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Brandon Township has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for Brandon Township's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Kathy Thurman  
Supervisor

Michigan Department of Treasury  
(Recreated) 4886 (Rev 08-14)


### City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Brandon Township		Local Unit County Name Oakland County	
Local Unit Code 631040		Contact E-Mail Address kthurman@brandontownship.us	
Contact Name Kathy Thurman	Contact Title Supervisor	Contact Phone Number 248-627-4918	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=1160&amp;Type=Township">http://munetrix.com/sections/data/municipal.php?MuniID=1160&amp;Type=Township</a>			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Kathy Thurman	
Title Supervisor		Date November 25, 2014	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizens Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

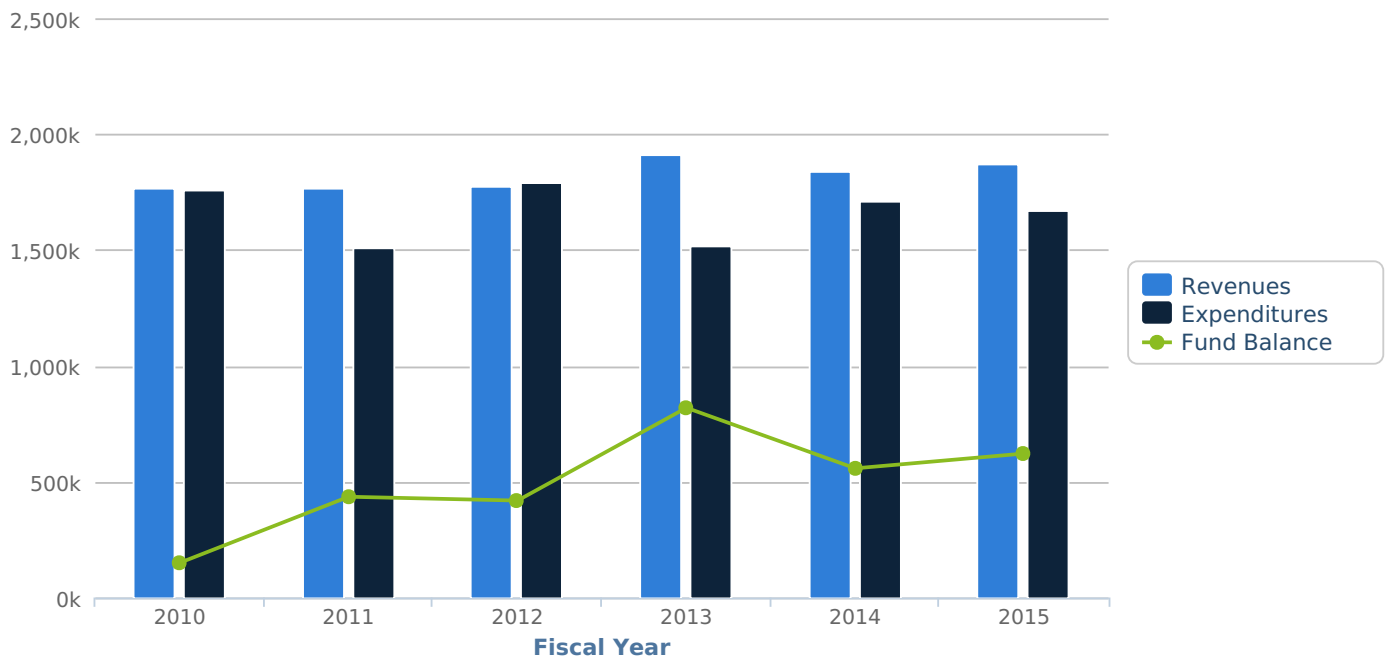
# General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Brandon Township	Township	December	15,175	(248) 627-4918	http://www.brandontownship.us/

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2015	Forecast	0	15,475	0.0000	\$1,874,073	\$1,670,563	\$621,377	\$454,016,707
2014	Budget	0	15,470	1.0000	\$1,843,653	\$1,714,043	\$557,462	\$444,752,272
2013	Historic	0	15,462	0.0000	\$1,915,866	\$1,515,409	\$818,789	\$435,487,837
2012	Historic	1	15,325	0.0000	\$1,779,794	\$1,796,328	\$418,332	\$422,566,986
2011	Historic	2	15,272	1.0000	\$1,772,210	\$1,509,637	\$434,866	\$425,434,497
2010	Historic	5	15,175	1.0000	\$1,767,838	\$1,758,604	\$149,877	\$453,074,349

How We Have Managed Our Resources



## Fiscal Year Assumptions Notes

### 2015 Notes:

The forecasted assumptions for 2015 are based on previous spending and a slow but forward moving economy. Revenues will increase primarily in the areas of constitutional sales tax, property tax (based on new construction and a CPI of 1.6%), cable franchise fees and building permits. Expenditures will remain fairly steady with allowances for a 2% wage increase, increases to healthcare costs and increased costs for goods and services. Plans have also been made to spend more capital on roads and the cemetery.

# Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

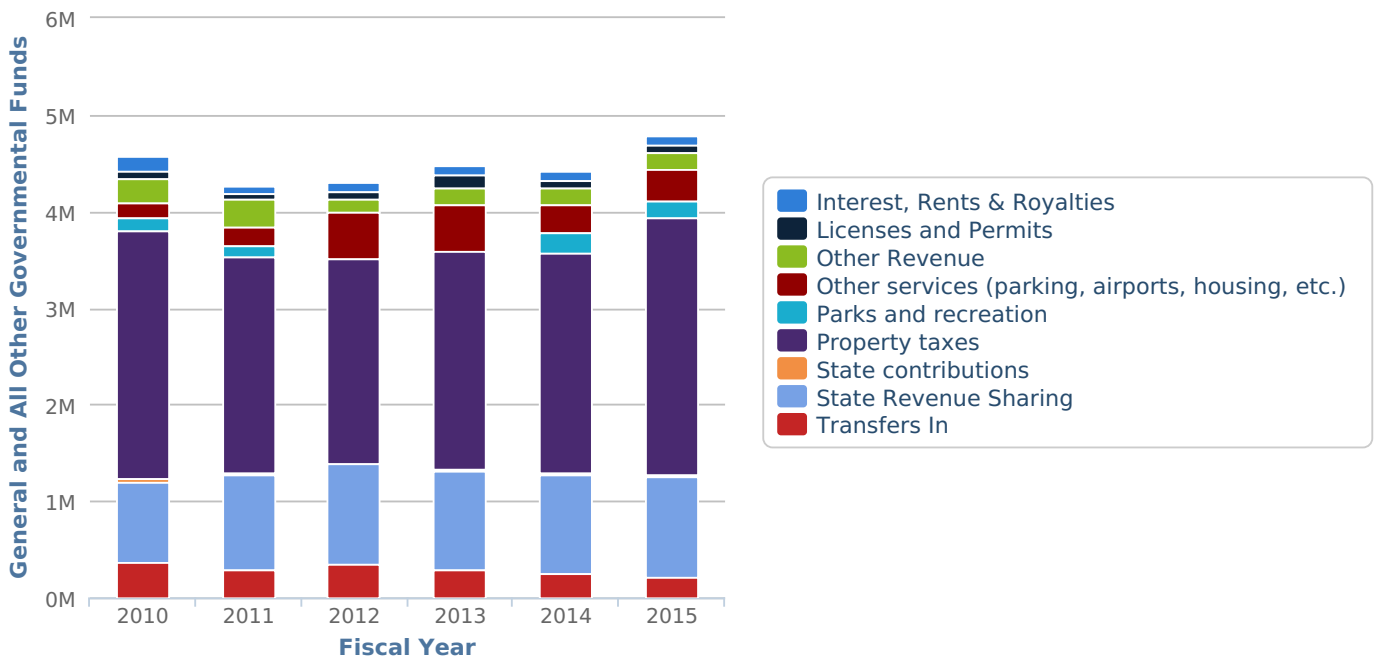
## Balance Sheet

Category Name	2015	2014	2013	2012	2011	2010
Fund Equity	\$0	\$0	\$1,732,646	\$1,028,677	\$1,289,380	\$863,175
Total Assets	\$0	\$0	\$4,324,210	\$4,065,014	\$3,604,659	\$3,391,724
Total Liabilities	\$0	\$0	\$2,591,564	\$3,036,337	\$2,315,279	\$2,528,549

## Revenues

Category Name	2015	2014	2013	2012	2011	2010
Interest, Rents & Royalties	\$92,400	\$91,400	\$92,758	\$88,739	\$90,267	\$170,672
Licenses and Permits	\$88,510	\$80,934	\$127,085	\$78,638	\$56,732	\$62,233
Other Revenue	\$165,300	\$163,600	\$177,407	\$145,433	\$281,513	\$252,603
Other services (parking, airports, housing, etc.)	\$331,940	\$300,930	\$490,320	\$478,394	\$203,591	\$168,965
Parks and recreation	\$180,000	\$200,000			\$102,743	\$129,392
Property taxes	\$2,646,878	\$2,280,481	\$2,252,815	\$2,122,518	\$2,245,958	\$2,553,634
State contributions	\$23,000	\$23,000	\$21,178		\$22,015	\$39,723
State Revenue Sharing	\$1,056,915	\$1,027,622	\$1,021,922	\$1,035,585	\$977,771	\$842,178
Transfers In	\$202,929	\$242,998	\$286,221	\$353,230	\$288,513	\$361,781
<b>Total</b>	<b>\$4,787,872</b>	<b>\$4,410,965</b>	<b>\$4,469,706</b>	<b>\$4,302,537</b>	<b>\$4,269,103</b>	<b>\$4,581,181</b>

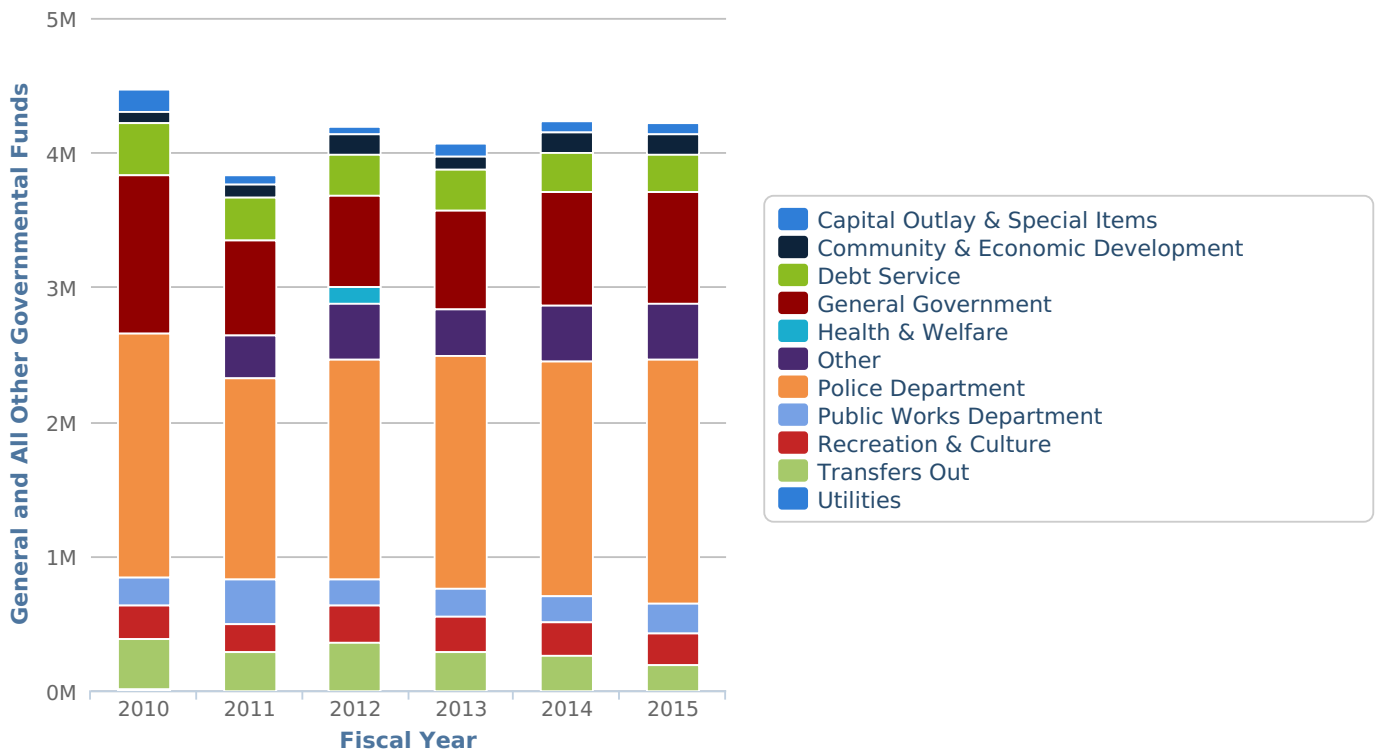
### Where The Money Comes From



## Expenses

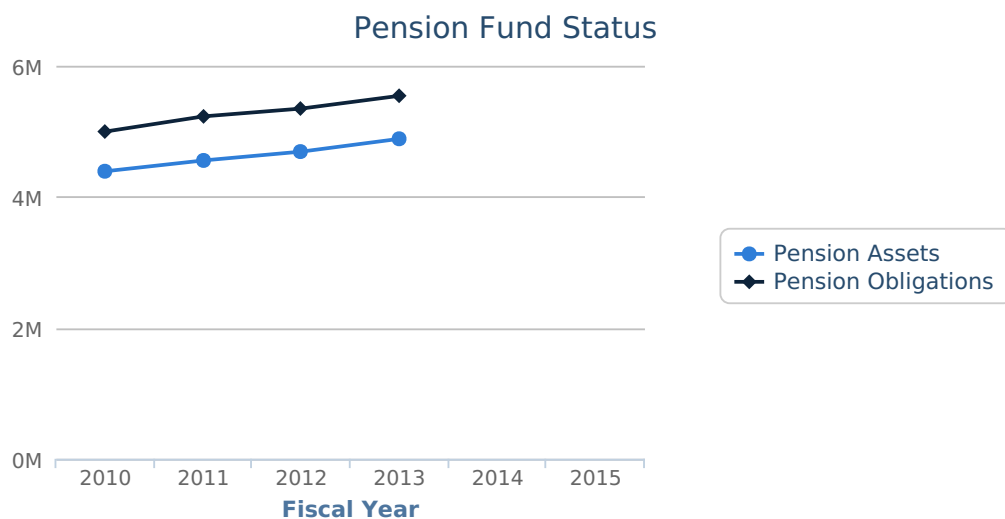
Category Name	2015	2014	2013	2012	2011	2010
Capital Outlay & Special Items	\$85,000	\$85,000	\$84,684	\$53,560	\$80,290	\$155,345
Community & Economic Development	\$153,693	\$152,963	\$107,325	\$154,049	\$86,084	\$88,427
Debt Service	\$275,000	\$288,000	\$298,690	\$303,058	\$318,514	\$383,495
General Government	\$831,306	\$850,122	\$741,605	\$683,301	\$711,361	\$1,187,728
Health & Welfare				\$114,180		
Other	\$416,268	\$408,658	\$342,767	\$420,362	\$320,118	
Police Department	\$1,808,896	\$1,750,397	\$1,729,512	\$1,640,985	\$1,495,213	\$1,803,137
Public Works Department	\$233,000	\$193,000	\$200,770	\$192,162	\$329,234	\$208,930
Recreation & Culture	\$233,296	\$252,300	\$274,163	\$278,737	\$213,571	\$261,299
Transfers Out	\$190,000	\$262,000	\$286,221	\$353,230	\$288,513	\$361,781
Utilities						\$19,239
<b>Total</b>	<b>\$4,226,459</b>	<b>\$4,242,440</b>	<b>\$4,065,737</b>	<b>\$4,193,624</b>	<b>\$3,842,898</b>	<b>\$4,469,381</b>

### How The Money Is Spent



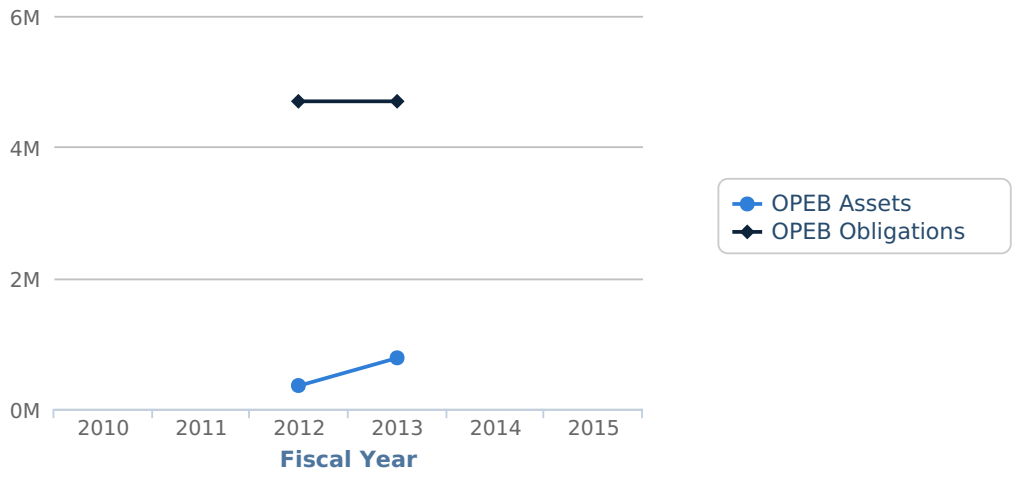
## Supplementary Information (Pension / OPEB)

Category Name	2015	2014	2013	2012	2011	2010
Pensions Actuarial Liability	N/A	N/A	\$5,542,244	\$5,347,256	\$5,227,442	\$4,995,880
Pension Fund Assets	N/A	N/A	\$4,885,414	\$4,690,004	\$4,554,786	\$4,389,854
OPEB Actuarial Liability	N/A	N/A	\$4,695,024	\$4,695,024	N/A	N/A
OPEB Fund Assets	N/A	N/A	\$778,859	\$356,107	N/A	N/A





### Other Post-Employment Benefit Fund Status



## Fund Equity Detail

Category Name	2015	2014	2013	2012	2011	2010
Assigned	\$0	\$0	\$22,048	\$168,000	\$107,453	
Committed	\$0	\$0	\$777,087	\$424,859	\$468,796	
Nonspendable	\$0	\$0	\$37,709	\$18,525	\$32,758	
Reserved / Restricted						\$26,034
Restricted	\$0	\$0	\$113,253	\$182,265	\$277,040	
Unassigned/Unrestricted	\$0	\$0	\$782,549	\$235,028	\$403,333	
Undesignated / Unreserved / Unrestricted						\$837,141

---

Copyright © 2014 Munetrix, LLC. All rights reserved.

Fiscal Stability	2012	2013	Progress
Fiscal Distress Indicator Score	1	0	▲
Annual General Fund expenditures per capita	\$117	\$98	▲
Fund balance as % of annual General Fund expenditures	23.3%	54.0%	▲
Other Post Employment Benefits % Funded	7.6%	16.6%	▲
Pension % Funded	87.7%	88.1%	▲
Debt burden per capita	\$112	\$94	▲

Economy & Financial Health	2012	2013	Progress
Population	15,325	15,462	▲
Taxable Value (100k)	\$422,567	\$435,488	▲

Public Safety	2012	2013	Progress
Crimes against persons per thousand residents	4.9	3.8	▲
Crimes against property per thousand residents	15.7	12.8	▲
Crimes against society per thousand residents	4.1	4.6	▼

School District Enrollment	2012	2013	Progress
Brandon School District in the Counties of Oakland and Lapeer	3,285	3,194	▼
Oxford Community Schools	4,966	5,421	▲

**Brandon Township**  
**Local Code: 63-1040**  
**Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

Name	2013	2014	2015	2016
Library Refunding Bonds:	295,690	305,340	304,790	308,800
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$295,690</b>	<b>\$305,340</b>	<b>\$304,790</b>	<b>\$308,800</b>
<b>Total Principal &amp; Interest</b>	<b>\$295,690</b>	<b>\$305,340</b>	<b>\$304,790</b>	<b>\$308,800</b>

## Brandon Township Complete Debt Report for Library Refunding Bonds:

### Issuance Information

<b>Debt Type:</b>	Bonds & contracts payable
<b>Activity Type:</b>	Component Unit
<b>Repayment Source:</b>	Tax-Backed
<b>Issuance Date:</b>	2010-09-16
<b>Issuance Amount:</b>	\$2,230,000
<b>Interest Rate:</b>	2.0 to 2.7
<b>Maturing Through:</b>	2018
<b>Principal Maturity Range:</b>	\$260,000 - \$305,000

### Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-05-01	2.0%	260,000.00	19,145.00	279,145.00	\$1,445,000.00
2013-11-01	2.0%		16,545.00	16,545.00	\$1,445,000.00
2014-05-01	2.0%	275,000.00	16,545.00	291,545.00	\$1,170,000.00
2014-11-01	2.0%		13,795.00	13,795.00	\$1,170,000.00
2015-05-01	2.0%	280,000.00	13,795.00	293,795.00	\$890,000.00
2015-11-01	2.0%		10,995.00	10,995.00	\$890,000.00
2016-05-01	2.2%	290,000.00	10,995.00	300,995.00	\$600,000.00
2016-11-01	2.2%		7,805.00	7,805.00	\$600,000.00
2017-05-01	2.5%	295,000.00	7,805.00	302,805.00	\$305,000.00
2017-11-01	2.5%		4,117.50	4,117.50	\$305,000.00
2018-05-01	2.7%	305,000.00	4,117.50	309,117.50	
Totals		\$1,705,000.00	\$125,660.00	\$1,830,660.00	

