

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Clawson, MI Transparency & Accountability

The City of Clawson is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Clawson has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Clawson's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Mark Pollock
City Manager/Finance Director

Michigan Department of Treasury
(Recreated) 4886 (Rev 08-14)


**City, Village, and Township Revenue Sharing/County Incentive Program
Certification of Accountability and Transparency**

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Clawson		Local Unit County Name Oakland County	
Local Unit Code 632040		Contact E-Mail Address mpollock@cityofclawson.com	
Contact Name Mark Pollock	Contact Title City Manager/Finance Director	Contact Phone Number 2484354500	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=332&Type=City			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Mark Pollock	
Title City Manager/Finance Director		Date February 12, 2015	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizens Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

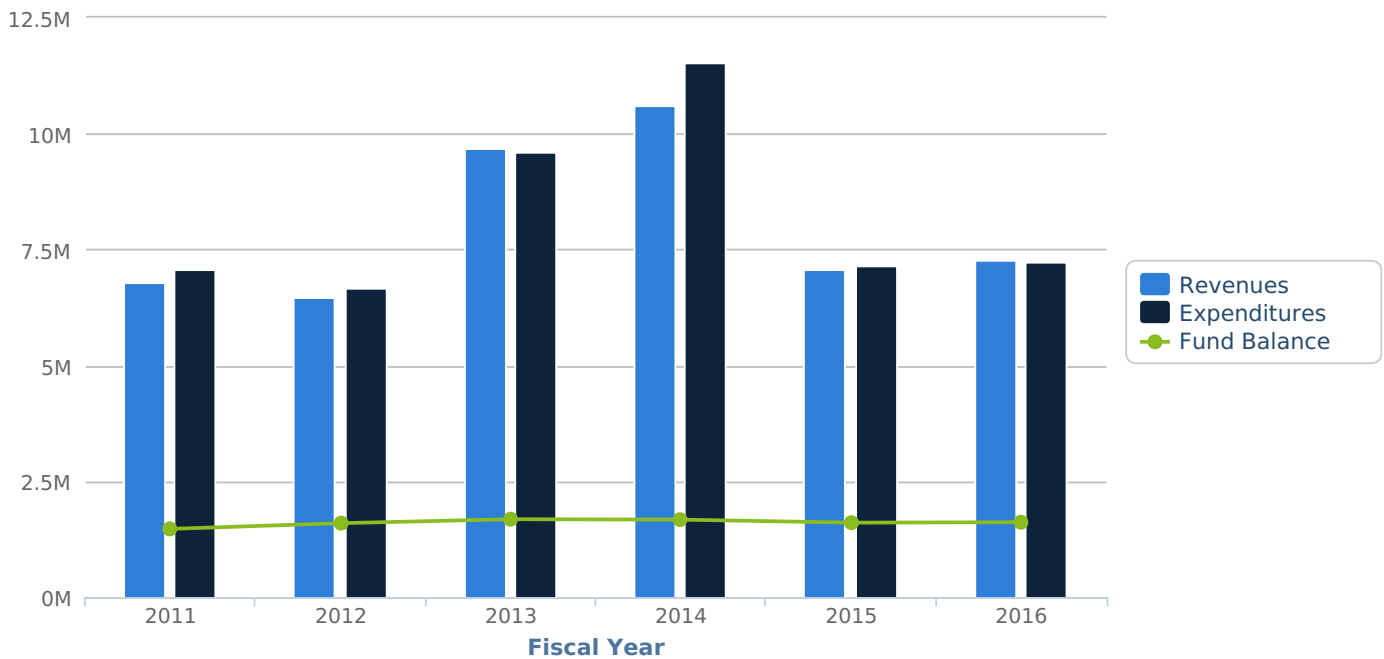
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Clawson	City	June	11,825	(248) 435-4500	http://www.cityofclawson.com/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2016	Forecast	1	12,070	15.0000	\$7,265,970	\$7,250,000	\$1,613,553	\$320,360,000
2015	Budget	1	12,070	15.0000	\$7,088,750	\$7,144,725	\$1,604,436	\$314,079,740
2014	Audited	1	12,048	15.0000	\$10,615,043	\$11,544,505	\$1,669,529	\$312,576,950
2013	Historic	2	12,048	15.0000	\$9,704,086	\$9,624,636	\$1,678,693	\$312,435,100
2012	Historic	2	11,945	12.6834	\$6,478,297	\$6,680,203	\$1,593,069	\$309,685,340
2011	Historic	2	11,900	12.6834	\$6,789,628	\$7,059,796	\$1,470,295	\$328,546,220

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

This 2016 Budget Forecast is for All Governmental Funds including the General Fund. It does not include the Enterprise Funds or the Component Unit Fund categories.

REVENUE:

- Revenues are expected to increase 2.5%
- Other Revenue is the sum of: Fines & Forfeitures & Other Revenue
- Taxable Value is projected to increase 2.5%.

EXPENSES:

- General Government includes Legislative, General Government Retiree Health Care and MERS Pension Payments.
- Public Safety expenditures are split 88% Police & 12% Fire based on 2014 performance and is consistent with the 2013 budget record.
- Expenses are expected to increase 1.5% on average.

GENERAL FUND BALANCE

- Excludes transfers from other sources in Revenue Calculations.

Other revenues should be up slightly from budgeted levels in 2015. We expect a 2% increase in other revenues.

Expenditures are expected to be up overall about 1.5% in our 2016 forecast. Wage increases are expected to be between 2% and 3%. Operating expenditures should be about the same level or a slight increase ranging from 0% to 1.0% on average.

2015 Notes:

This 2015 Budget Forecast is for all of the Governmental Funds including the General Fund. It does not include the Enterprise Funds or the Component Unit Fund categories.

REVENUE:

- Other Revenue is the sum of: Fines & Forfeitures & Other Revenue
- Taxable Value is projected to increase 2.0%.

- EXPENSES

- General Government includes Legislative, General Government Retiree Health Care and MERS Pension Payments
- Public Safety expenditures are split 88% Police & 12% Fire based on 2014 performance and is consistent with the 2013 budget record.
- Expenses are expected to increase 1.5%.

GENERAL FUND BALANCE

- Excludes transfers from other sources in Revenue Calculations.

2011 Notes:

Clawson's Operating Millage includes 6.8800 mills for Debt Service. The General Operating Millage is 12.6834 mills

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

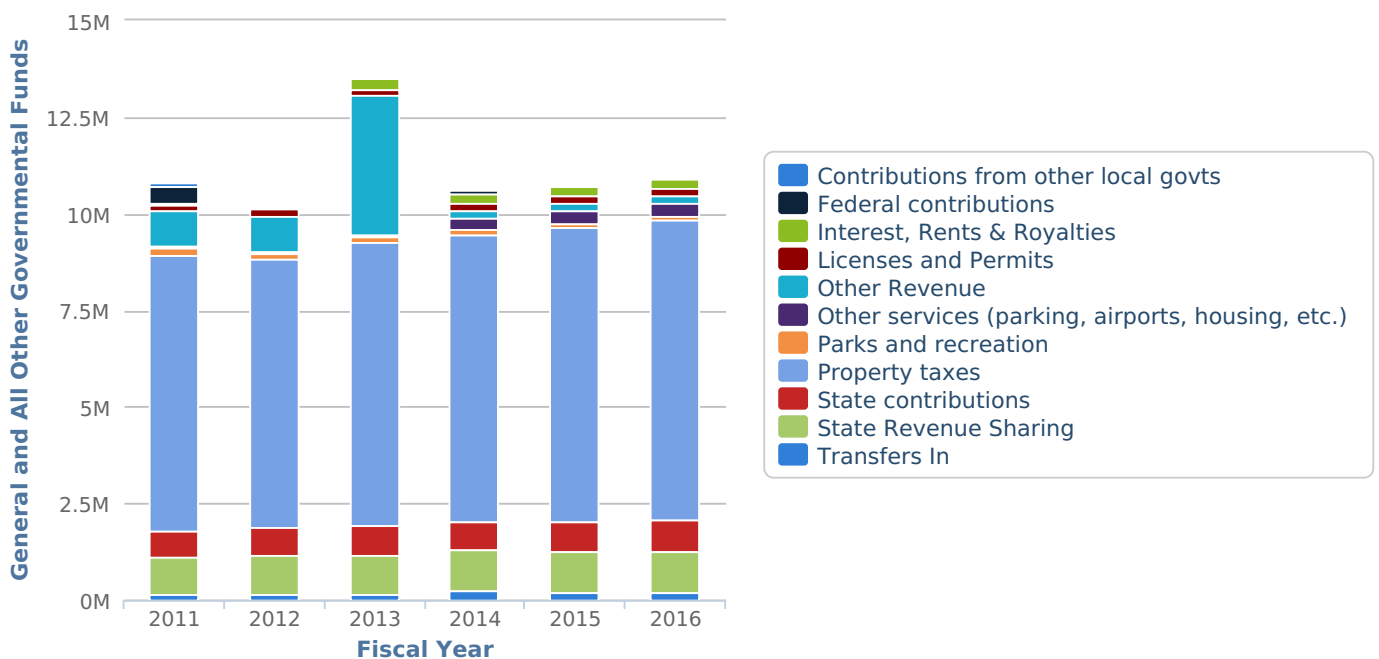
Balance Sheet

Category Name	2016	2015	2014	2013	2012	2011
Fund Equity	\$0	\$0	\$2,207,844	\$3,360,102	\$3,586,331	\$4,264,834
Total Assets				\$4,659,944	\$4,327,707	\$5,073,856
Total Liabilities	\$0	\$0	\$651,951	\$1,299,842	\$741,376	\$809,022

Revenues

Category Name	2016	2015	2014	2013	2012	2011
Contributions from other local govts	\$27,234	\$26,700	\$26,672	\$26,672	\$42,057	\$109,458
Federal contributions	\$5,200	\$5,100	\$74,993	\$5,029		\$439,348
Interest, Rents & Royalties	\$255,000	\$250,000	\$243,901	\$263,786	\$40,583	\$55,286
Licenses and Permits	\$179,250	\$176,000	\$171,782	\$170,173	\$197,155	\$135,847
Other Revenue	\$204,000	\$200,000	\$193,428	\$3,612,736	\$896,840	\$888,336
Other services (parking, airports, housing, etc.)	\$323,390	\$317,050	\$309,301	\$58,683	\$52,517	\$72,116
Parks and recreation	\$139,940	\$137,200	\$134,210	\$131,536	\$170,399	\$178,701
Property taxes	\$7,767,300	\$7,615,000	\$7,424,792	\$7,304,624	\$6,945,455	\$7,162,655
State contributions	\$790,500	\$775,000	\$754,383	\$810,119	\$701,492	\$676,776
State Revenue Sharing	\$1,083,240	\$1,062,000	\$1,020,610	\$992,757	\$1,022,611	\$953,919
Transfers In	\$178,500	\$175,000	\$260,971	\$150,000	\$136,735	\$136,000
Total	\$10,953,554	\$10,739,050	\$10,615,043	\$13,526,115	\$10,205,844	\$10,808,442

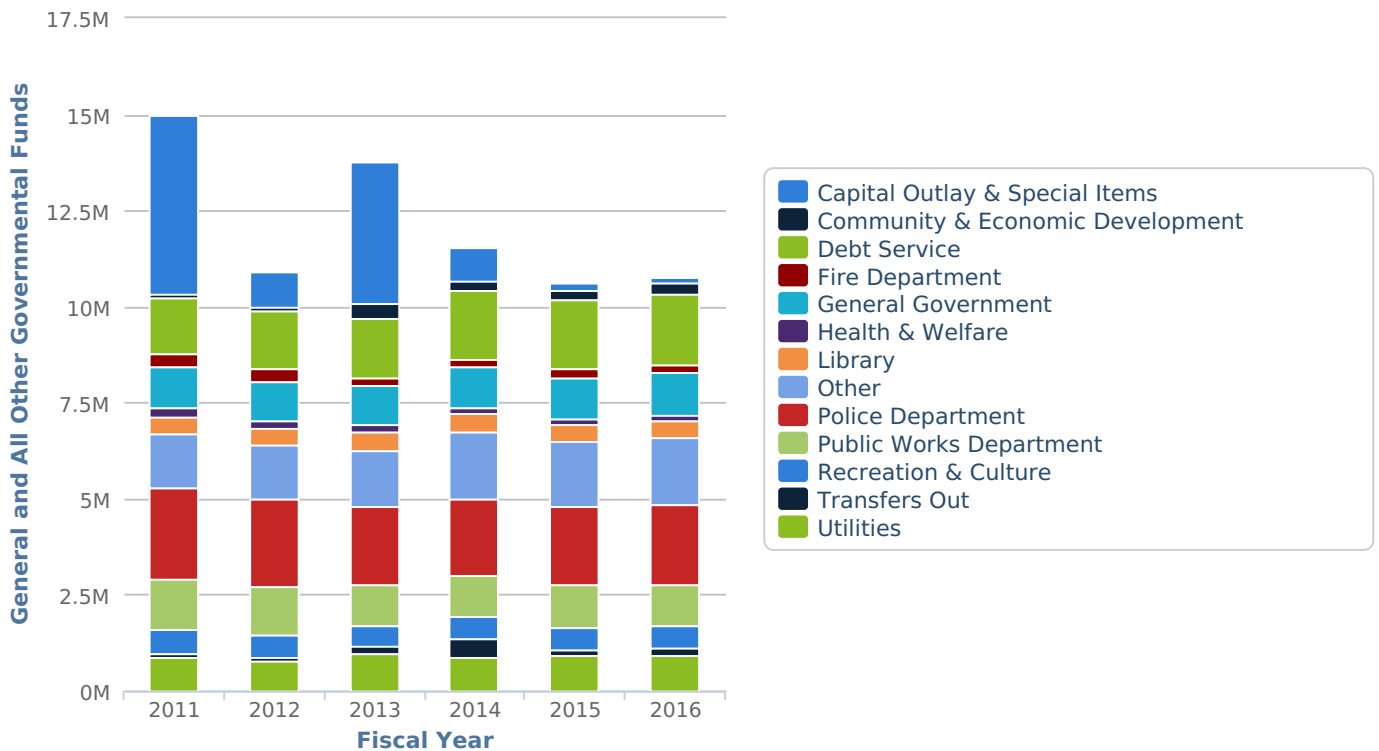
Where The Money Comes From



Expenses

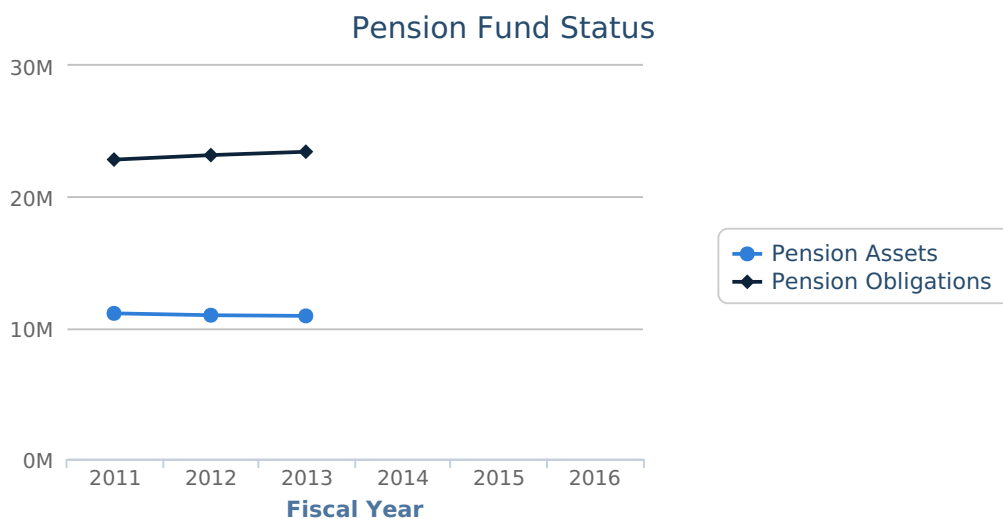
Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items	\$187,400	\$184,600	\$865,638	\$3,687,029	\$911,479	\$4,679,488
Community & Economic Development	\$244,615	\$241,000	\$238,078	\$363,727	\$62,758	\$68,596
Debt Service	\$1,847,300	\$1,820,000	\$1,818,837	\$1,546,921	\$1,544,010	\$1,483,752
Fire Department	\$218,225	\$215,000	\$206,567	\$208,166	\$328,547	\$304,768
General Government	\$1,096,200	\$1,080,000	\$1,066,871	\$1,001,742	\$988,730	\$1,095,719
Health & Welfare	\$147,175	\$145,000	\$142,134	\$219,262	\$197,600	\$221,294
Library	\$469,400	\$462,465	\$457,238	\$468,979	\$463,491	\$435,916
Other	\$1,725,500	\$1,700,000	\$1,747,454	\$1,465,107	\$1,382,205	\$1,434,337
Police Department	\$2,065,525	\$2,035,000	\$1,993,086	\$2,041,007	\$2,270,596	\$2,366,307
Public Works Department	\$1,101,275	\$1,085,000	\$1,067,993	\$1,064,430	\$1,262,969	\$1,314,819
Recreation & Culture	\$583,625	\$575,000	\$570,090	\$539,166	\$603,303	\$591,781
Transfers Out	\$180,000	\$180,000	\$483,767	\$180,000	\$106,735	\$106,000
Utilities	\$913,500	\$900,000	\$886,752	\$966,808	\$761,924	\$884,098
Total	\$10,779,740	\$10,623,065	\$11,544,505	\$13,752,344	\$10,884,347	\$14,986,875

How The Money Is Spent

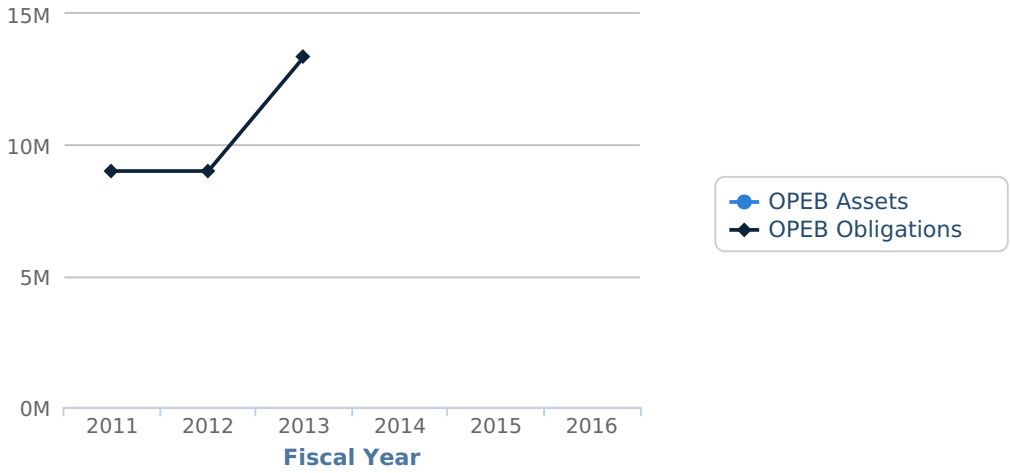


Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	N/A	N/A	N/A	\$23,440,966	\$23,182,320	\$22,841,140
Pension Fund Assets	N/A	N/A	N/A	\$10,907,534	\$10,959,414	\$11,100,236
OPEB Actuarial Liability	N/A	N/A	N/A	\$13,369,446	\$9,000,000	\$9,000,000
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2016	2015	2014	2013	2012	2011
Assigned	\$0	\$0	\$101,920	\$310,000	\$445,000	
Committed	\$0	\$0				
Nonspendable	\$0	\$0	\$269,173	\$363,687	\$390,056	
Reserved / Restricted						\$2,794,539
Restricted	\$0	\$0	\$538,315	\$1,662,430	\$1,972,531	
Unassigned/Unrestricted	\$0	\$0	\$1,298,436	\$1,023,985	\$778,744	
Undesignated / Unreserved / Unrestricted						\$1,470,295

Copyright © 2015 Munetrix, LLC. All rights reserved.

Fiscal Stability	2013	2014	Progress
Annual General Fund expenditures per capita	\$799	\$958	↓
Fund balance as % of annual General Fund expenditures	17.4%	14.5%	↓
Other Post Employment Benefits % Funded	0.0%	-	↔
Pension % Funded	46.5%	-	↓
Debt burden per capita	\$1,945	\$1,882	↑

Public Safety	2012	2013	Progress
Crimes against persons per thousand residents	6.0	8.0	↓
Crimes against property per thousand residents	14.1	12.5	↑
Crimes against society per thousand residents	13.9	20.9	↓
Other crimes per thousand residents	4.5	4.6	↓

School District Enrollment	2013	2014	Progress
Clawson Public Schools	1,838	1,793	↓

Culture & Lifestyle	2013	2014	Progress
Acres of park per thousand residents	-	-	↔
Percent of General Fund budget committed to arts culture and recreation	5.6%	4.9%	↓

City of Clawson
Local Code: 63-2040
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2014	2015	2016	2017
Act 99 Installment Purchase Contract:	219,593	219,593	219,593	219,593
Capital Improvement RZED Federally Taxable Bonds:	97,202	96,212	100,057	98,627
George Kuhn Drain Debt:	492,190	491,422	492,127	492,223
Library Bond UTGO:	180,000	180,800	186,450	186,800
North Arm Drain Debt:	160,316	160,989	159,716	160,262
Road and Infrastructure Bonds - UTGO: Series 2	364,112	403,688	451,438	452,194
Road and Infrastructure Bonds - UTGO: Series 1	664,942	669,908	669,232	672,952
Road and Infrastructure Bonds - UTGO: Series 3	378,435	374,950	371,036	366,370
Subtotal for Bonds & contracts payable	\$2,556,792	\$2,597,562	\$2,649,649	\$2,649,021
Total Principal & Interest	\$2,556,792	\$2,597,562	\$2,649,649	\$2,649,021

City of Clawson
Complete Debt Report for
Act 99 Installment Purchase Contract:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-10-01
Issuance Amount: \$2,659,819
Interest Rate: 2.8
Maturing Through: 2027
Principal Maturity Range: \$145,118 - \$213,612
Registrar / Agent: US Bank
Purpose: Energy Efficiency Project-City Buildings
Fund Number: 101

Comments: Revenues from the General Fund are used to re-pay the Act 99 Debt from this project.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	2.8%	145,118.35	74,474.93	219,593.28	\$2,514,700.64
2014-10-01	2.8%	149,181.66	70,411.62	219,593.28	\$2,365,518.98
2015-10-01	2.8%	153,358.75	66,234.53	219,593.28	\$2,212,160.23
2016-10-01	2.8%	157,652.79	61,940.49	219,593.28	\$2,054,507.44
2017-10-01	2.8%	162,067.07	57,526.21	219,593.28	\$1,892,440.37
2018-10-01	2.8%	166,604.95	52,988.33	219,593.28	\$1,725,835.42
2019-10-01	2.8%	171,269.89	48,323.39	219,593.28	\$1,554,565.53
2020-10-01	2.8%	176,065.44	43,527.84	219,593.28	\$1,378,500.09
2021-10-01	2.8%	180,995.28	38,598.00	219,593.28	\$1,197,504.81
2022-10-01	2.8%	186,063.15	33,530.13	219,593.28	\$1,011,441.66
2023-10-01	2.8%	191,272.91	28,320.37	219,593.28	\$820,168.75
2024-10-01	2.8%	196,628.55	22,964.73	219,593.28	\$623,540.20
2025-10-01	2.8%	202,134.15	17,459.13	219,593.28	\$421,406.05
2026-10-01	2.8%	207,793.91	11,799.37	219,593.28	\$213,612.14
2027-10-01	2.8%	213,612.14	5,981.14	219,593.28	

Totals

\$2,659,818.99 \$634,080.21 \$3,293,899.20

City of Clawson
Complete Debt Report for
Capital Improvement RZED Federally Taxable Bonds:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2010-02-25
Issuance Amount: \$1,400,000
Maturing Through: 2030
Principal Maturity Range: \$60,000 - \$95,000
Purpose: Capital Improvement

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01	0%		18,601.00	18,601.00	\$1,280,000.00
2014-05-01	3%	60,000.00	18,601.00	78,601.00	\$1,220,000.00
2014-11-01	0%		18,106.00	18,106.00	\$1,220,000.00
2015-05-01	3.5%	60,000.00	18,106.00	78,106.00	\$1,160,000.00
2015-11-01	0%		17,528.50	17,528.50	\$1,160,000.00
2016-05-01	4%	65,000.00	17,528.50	82,528.50	\$1,095,000.00
2016-11-01	0%		16,813.50	16,813.50	\$1,095,000.00
2017-05-01	4.5%	65,000.00	16,813.50	81,813.50	\$1,030,000.00
2017-11-01	0%		16,009.13	16,009.13	\$1,030,000.00
2018-05-01	4.8%	65,000.00	16,009.12	81,009.12	\$965,000.00
2018-11-01	0%		15,151.13	15,151.13	\$965,000.00
2019-05-01	5%	70,000.00	15,151.12	85,151.12	\$895,000.00
2019-11-01	0%		14,188.63	14,188.63	\$895,000.00
2020-05-01	5.1%	70,000.00	14,188.62	84,188.62	\$825,000.00
2020-11-01	0%		13,206.88	13,206.88	\$825,000.00
2021-05-01	5.5%	70,000.00	13,206.87	83,206.87	\$755,000.00
2021-11-01	0%		12,148.13	12,148.13	\$755,000.00
2022-05-01	5.5%	75,000.00	12,148.12	87,148.12	\$680,000.00
2022-11-01	0%		11,013.75	11,013.75	\$680,000.00
2023-05-01	5.5%	75,000.00	11,013.75	86,013.75	\$605,000.00
2023-11-01	0%		9,879.38	9,879.38	\$605,000.00
2024-05-01	5.7%	80,000.00	9,879.37	89,879.37	\$525,000.00

2024-11-01	0%		8,625.38	8,625.38	\$525,000.00
2025-05-01	5.7%	80,000.00	8,625.37	88,625.37	\$445,000.00
2025-11-01	0%		7,371.38	7,371.38	\$445,000.00
2026-05-01	5.7%	85,000.00	7,371.37	92,371.37	\$360,000.00
2026-11-01	0%		6,039.00	6,039.00	\$360,000.00
2027-05-01	6.1%	85,000.00	6,039.00	91,039.00	\$275,000.00
2027-11-01	0%		4,613.13	4,613.13	\$275,000.00
2028-05-01	6.1%	90,000.00	4,613.12	94,613.12	\$185,000.00
2028-11-01	0%		3,103.38	3,103.38	\$185,000.00
2029-05-01	6.1%	90,000.00	3,103.37	93,103.37	\$95,000.00
2029-11-01	0%		1,593.63	1,593.63	\$95,000.00
2030-05-01	6.1%	95,000.00	1,593.62	96,593.62	

Totals		\$1,280,000.00	\$387,983.75	\$1,667,983.75	
--------	--	----------------	--------------	----------------	--

City of Clawson
Complete Debt Report for
George Kuhn Drain Debt:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Tax-Backed
Issuance Date: 1999-05-01
Issuance Amount: \$6,587,751
Maturing Through: 2029
Principal Maturity Range: \$28,042 - \$452,852
Purpose: Improve Storm Drain

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-09-01		62,130.10	62,130.10	\$4,593,759.72
2014-03-01	367,929.84	62,130.10	430,059.94	\$4,225,829.88
2014-09-01		57,136.56	57,136.56	\$4,225,829.88
2015-03-01	377,149.29	57,136.56	434,285.85	\$3,848,680.59
2015-09-01		52,020.26	52,020.26	\$3,848,680.59
2016-03-01	388,086.08	52,020.26	440,106.34	\$3,460,594.51
2016-09-01		46,744.62	46,744.62	\$3,460,594.51
2017-03-01	398,733.30	46,744.62	445,477.92	\$3,061,861.21
2017-09-01		41,313.21	41,313.21	\$3,061,861.21
2018-03-01	408,803.41	41,313.21	450,116.62	\$2,653,057.80
2018-09-01		35,735.82	35,735.82	\$2,653,057.80
2019-03-01	418,593.29	35,735.82	454,329.11	\$2,234,464.51
2019-09-01		30,029.77	30,029.77	\$2,234,464.51
2020-03-01	429,530.07	30,029.77	459,559.84	\$1,804,934.44
2020-09-01		24,131.33	24,131.33	\$1,804,934.44
2021-03-01	440,757.40	24,131.33	464,888.73	\$1,364,177.04
2021-09-01		18,072.24	18,072.24	\$1,364,177.04
2022-03-01	452,852.40	18,072.24	470,924.64	\$911,324.64
2022-09-01		11,845.62	11,845.62	\$911,324.64
2023-03-01	368,896.17	11,845.62	380,741.79	\$542,428.47
2023-09-01		6,927.28	6,927.28	\$542,428.47
2024-03-01	375,098.48	6,927.28	382,025.76	\$167,329.99
2024-09-01		2,917.16	2,917.16	\$167,329.99

2025-03-01	36,221.83	2,917.16	39,138.99	\$131,108.16
2025-09-01		1,539.39	1,539.39	\$131,108.16
2026-03-01	37,048.26	1,539.39	38,587.65	\$94,059.90
2026-09-01		1,124.63	1,124.63	\$94,059.90
2027-03-01	33,300.71	1,124.63	34,425.34	\$60,759.19
2027-09-01		741.23	741.23	\$60,759.19
2028-03-01	32,716.49	741.23	33,457.72	\$28,042.70
2028-09-01		350.53	350.53	\$28,042.70
2029-03-01	28,042.70	350.53	28,393.23	

Totals	\$4,593,759.72	\$785,519.50	\$5,379,279.22	
--------	----------------	--------------	----------------	--

**City of Clawson
Complete Debt Report for
Library Bond UTGO:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2010-05-04
Issuance Amount: \$1,500,000
Maturing Through: 2020
Principal Maturity Range: \$105,000 - \$185,000
Purpose: Library building upgrade

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01			20,000.00	20,000.00	\$1,130,000.00
2014-05-01	3%	140,000.00	20,000.00	160,000.00	\$990,000.00
2014-11-01			17,900.00	17,900.00	\$990,000.00
2015-05-01	3%	145,000.00	17,900.00	162,900.00	\$845,000.00
2015-11-01			15,725.00	15,725.00	\$845,000.00
2016-05-01	3%	155,000.00	15,725.00	170,725.00	\$690,000.00
2016-11-01			13,400.00	13,400.00	\$690,000.00
2017-05-01	3.5%	160,000.00	13,400.00	173,400.00	\$530,000.00
2017-11-01			10,600.00	10,600.00	\$530,000.00
2018-05-01	4%	170,000.00	10,600.00	180,600.00	\$360,000.00
2018-11-01			7,200.00	7,200.00	\$360,000.00
2019-05-01	4%	175,000.00	7,200.00	182,200.00	\$185,000.00
2019-11-01			3,700.00	3,700.00	\$185,000.00
2020-05-01	4%	185,000.00	3,700.00	188,700.00	
Totals		\$1,130,000.00	\$177,050.00	\$1,307,050.00	

**City of Clawson
Complete Debt Report for
North Arm Drain Debt:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Tax-Backed
Issuance Date: 2000-05-01
Issuance Amount: \$1,923,962
Maturing Through: 2020
Principal Maturity Range: \$118,572 - \$155,273
Purpose: Improve Storm Drain

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-09-01	2.001%	135,511.64	13,164.50	148,676.14	\$1,034,666.59
2014-03-01	2.001%		11,640.00	11,640.00	\$1,034,666.59
2014-09-01	2.001%	139,275.86	11,640.00	150,915.86	\$895,390.73
2015-03-01	2.001%		10,073.15	10,073.15	\$895,390.73
2015-09-01	2.001%	141,157.96	10,073.15	151,231.11	\$754,232.77
2016-03-01	2.001%		8,485.12	8,485.12	\$754,232.77
2016-09-01	2.001%	144,922.18	8,485.12	153,407.30	\$609,310.59
2017-03-01	2.001%		6,854.74	6,854.74	\$609,310.59
2017-09-01	2.001%	147,745.34	6,854.74	154,600.08	\$461,565.25
2018-03-01	2.001%		5,192.61	5,192.61	\$461,565.25
2018-09-01	2.001%	151,509.55	5,192.61	156,702.16	\$310,055.70
2019-03-01	2.001%		3,488.13	3,488.13	\$310,055.70
2019-09-01	2.001%	155,273.76	3,488.13	158,761.89	\$154,781.94
2020-03-01	2.001%		1,741.30	1,741.30	\$154,781.94
2020-09-01	2.001%	154,781.94	1,741.30	156,523.24	
Totals		\$1,170,178.23	\$108,114.60	\$1,278,292.83	

**City of Clawson
Complete Debt Report for
Road and Infrastructure Bonds - UTGO: Series 1**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2007-03-20
Issuance Amount: \$9,500,000
Maturing Through: 2026
Principal Maturity Range: \$325,000 - \$670,000
Series: Series 1
Purpose: Road and Infrastructure

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01			129,971.25	129,971.25	\$6,875,000.00
2014-05-01	3.7%	405,000.00	129,971.25	534,971.25	\$6,470,000.00
2014-11-01			122,478.75	122,478.75	\$6,470,000.00
2015-05-01	3.7%	425,000.00	122,428.75	547,428.75	\$6,045,000.00
2015-11-01			114,616.25	114,616.25	\$6,045,000.00
2016-05-01	3.7%	440,000.00	114,616.25	554,616.25	\$5,605,000.00
2016-11-01			106,476.25	106,476.25	\$5,605,000.00
2017-05-01	3.7%	460,000.00	106,476.25	566,476.25	\$5,145,000.00
2017-11-01			97,966.25	97,966.25	\$5,145,000.00
2018-05-01	3.7%	480,000.00	97,966.25	577,966.25	\$4,665,000.00
2018-11-01			89,086.25	89,086.25	\$4,665,000.00
2019-05-01	3.7%	500,000.00	89,086.25	589,086.25	\$4,165,000.00
2019-11-01			79,386.25	79,386.25	\$4,165,000.00
2020-05-01	3.75%	520,000.00	79,836.25	599,836.25	\$3,645,000.00
2020-11-01			70,086.25	70,086.25	\$3,645,000.00
2021-05-01	3.75%	545,000.00	70,086.25	615,086.25	\$3,100,000.00
2021-11-01			59,867.50	59,867.50	\$3,100,000.00
2022-05-01	3.8%	570,000.00	59,867.50	629,867.50	\$2,530,000.00
2022-11-01			49,037.50	49,037.50	\$2,530,000.00
2023-05-01	3.8%	595,000.00	49,037.50	644,037.50	\$1,935,000.00
2023-11-01			37,732.50	37,732.50	\$1,935,000.00

2024-05-01	3.9%	620,000.00	37,732.50	657,732.50	\$1,315,000.00
2024-11-01			25,642.50	25,642.50	\$1,315,000.00
2025-05-01	3.9%	645,000.00	25,642.50	670,642.50	\$670,000.00
2025-11-01			13,065.00	13,065.00	\$670,000.00
2026-05-01	3.9%	670,000.00	13,065.00	683,065.00	
Totals		\$6,875,000.00	\$1,991,225.00	\$8,866,225.00	

**City of Clawson
Complete Debt Report for
Road and Infrastructure Bonds - UTGO: Series 2**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2008-05-01
Issuance Amount: \$6,250,000
Maturing Through: 2028
Principal Maturity Range: \$110,000 - \$1,000,000
Series: Series 2
Purpose: Road and Infrastructure

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01			104,556.25	104,556.25	\$5,585,000.00
2014-05-01	3.5%	155,000.00	104,556.25	259,556.25	\$5,430,000.00
2014-11-01			101,843.75	101,843.75	\$5,430,000.00
2015-05-01	3.625%	200,000.00	101,843.75	301,843.75	\$5,230,000.00
2015-11-01			98,218.75	98,218.75	\$5,230,000.00
2016-05-01	3.625%	255,000.00	98,218.75	353,218.75	\$4,975,000.00
2016-11-01			93,596.88	93,596.88	\$4,975,000.00
2017-05-01	3.625%	265,000.00	93,596.88	358,596.88	\$4,710,000.00
2017-11-01			88,793.75	88,793.75	\$4,710,000.00
2018-05-01	3.625%	270,000.00	88,793.75	358,793.75	\$4,440,000.00
2018-11-01			83,900.00	83,900.00	\$4,440,000.00
2019-05-01	3.625%	275,000.00	83,900.00	358,900.00	\$4,165,000.00
2019-11-01			78,915.63	78,915.63	\$4,165,000.00
2020-05-01	3.625%	285,000.00	78,915.63	363,915.63	\$3,880,000.00
2020-11-01			73,750.00	73,750.00	\$3,880,000.00
2021-05-01	3.75%	290,000.00	73,750.00	363,750.00	\$3,590,000.00
2021-11-01			68,312.50	68,312.50	\$3,590,000.00
2022-05-01	3.75%	295,000.00	68,312.50	363,312.50	\$3,295,000.00
2022-11-01			62,781.25	62,781.25	\$3,295,000.00
2023-05-01	3.75%	310,000.00	62,781.25	372,781.25	\$2,985,000.00
2023-11-01			56,968.75	56,968.75	\$2,985,000.00

2024-05-01	3.75%	315,000.00	56,968.75	371,968.75	\$2,670,000.00
2024-11-01			51,062.50	51,062.50	\$2,670,000.00
2025-05-01	3.75%	330,000.00	51,062.50	381,062.50	\$2,340,000.00
2025-11-01			44,875.00	44,875.00	\$2,340,000.00
2026-05-01	3.75%	340,000.00	44,875.00	384,875.00	\$2,000,000.00
2027-05-01	3.85%	1,000,000.00	38,500.00	1,038,500.00	\$1,000,000.00
2027-11-01			38,500.00	38,500.00	\$1,000,000.00
2028-05-01	3.85%	1,000,000.00	19,250.00	1,019,250.00	
2028-11-01			19,250.00	19,250.00	
Totals		\$5,585,000.00	\$2,130,650.02	\$7,715,650.02	

**City of Clawson
Complete Debt Report for
Road and Infrastructure Bonds - UTGO: Series 3**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2010-05-25
Issuance Amount: \$6,000,000
Maturing Through: 2030
Principal Maturity Range: \$160,000 - \$1,205,000
Series: Series 3
Purpose: Road and Infrastructure Federally Taxable Build America

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01			106,717.65	106,717.65	\$5,515,000.00
2014-05-01	3.25%	165,000.00	106,717.65	271,717.65	\$5,350,000.00
2014-11-01			104,975.00	104,975.00	\$5,350,000.00
2015-05-01	3.65%	165,000.00	104,975.00	269,975.00	\$5,185,000.00
2015-11-01			103,017.85	103,017.85	\$5,185,000.00
2016-05-01	4.35%	165,000.00	103,017.85	268,017.85	\$5,020,000.00
2016-11-01			100,685.00	100,685.00	\$5,020,000.00
2017-05-01	4.8%	165,000.00	100,685.00	265,685.00	\$4,855,000.00
2017-11-01			98,111.00	98,111.00	\$4,855,000.00
2018-05-01	5%	175,000.00	98,111.00	273,111.00	\$4,680,000.00
2018-11-01			95,267.25	95,267.25	\$4,680,000.00
2019-05-01	5.1%	180,000.00	95,267.25	275,267.25	\$4,500,000.00
2019-11-01			92,283.75	92,283.75	\$4,500,000.00
2020-05-01	5.25%	190,000.00	92,283.75	282,283.75	\$4,310,000.00
2020-11-01			89,042.20	89,042.20	\$4,310,000.00
2021-05-01	6.5%	195,000.00	89,042.20	284,042.20	\$4,115,000.00
2021-11-01			85,207.85	85,207.85	\$4,115,000.00
2022-05-01	6.5%	205,000.00	85,207.85	290,207.85	\$3,910,000.00
2022-11-01			81,177.20	81,177.20	\$3,910,000.00
2023-05-01	6.5%	205,000.00	81,177.20	286,177.20	\$3,705,000.00
2023-11-01			77,145.90	77,145.90	\$3,705,000.00

2024-05-01	6.5%	215,000.00	77,145.90	292,145.90	\$3,490,000.00
2024-11-01			72,918.95	72,918.95	\$3,490,000.00
2025-05-01	6.35%	220,000.00	72,918.95	292,918.95	\$3,270,000.00
2025-11-01			68,378.70	68,378.70	\$3,270,000.00
2026-05-01	6.35%	230,000.00	68,378.70	298,378.70	\$3,040,000.00
2026-11-01			63,631.75	63,631.75	\$3,040,000.00
2027-05-01	6.35%	290,000.00	63,631.75	353,631.75	\$2,750,000.00
2027-11-01			57,647.20	57,647.20	\$2,750,000.00
2028-05-01	6.45%	340,000.00	57,647.20	397,647.20	\$2,410,000.00
2028-11-01			50,519.95	50,519.95	\$2,410,000.00
2029-05-01	6.45%	1,205,000.00	50,519.95	1,255,519.95	\$1,205,000.00
2029-11-01			25,259.65	25,259.65	\$1,205,000.00
2030-05-01	6.45%	1,205,000.00	25,259.65	1,230,259.65	
Totals		\$5,515,000.00	\$2,743,973.70	\$8,258,973.70	

