

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Crawford County, MI Transparency & Accountability

The Crawford County is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Crawford County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Crawford County's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Paul Compo
Adminstrator/Controller

Michigan Department of Treasury
(Recreated) 4886 (Rev 08-14)

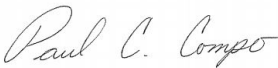
**City, Village, and Township Revenue Sharing/County Incentive Program
Certification of Accountability and Transparency**

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Crawford County		Local Unit County Name Crawford County	
Local Unit Code 200000		Contact E-Mail Address pcompo@crawfordco.org	
Contact Name Paul Compo	Contact Title Adminstrator/Controller	Contact Phone Number 989-344-3202	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=274&Type=County			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Paul Compo	
Title Adminstrator/Controller		Date February 17, 2015	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible <p style="text-align: center;">Y N</p>	Certification Received	CVTRS/CIP Notes
Final Certification	Citizens Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

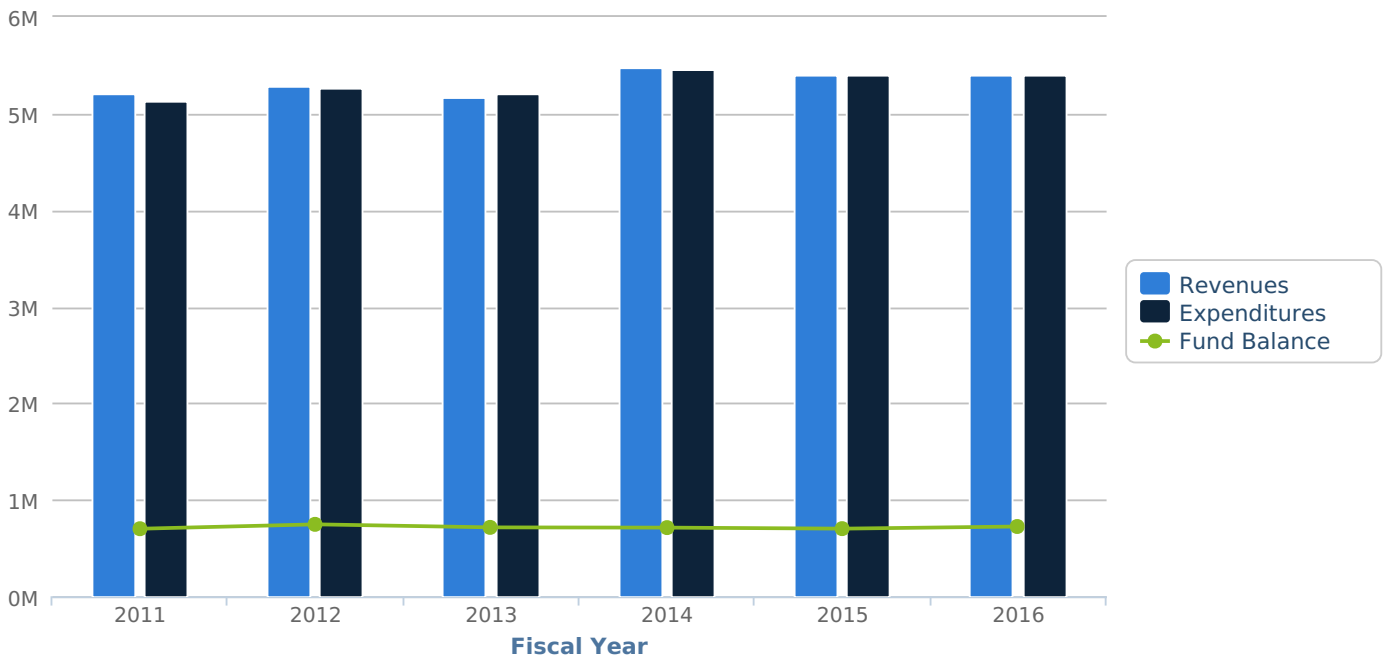
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Crawford County	County	September	14,074	(989) 348-2841	www.crawfordco.org

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2016	Forecast	0	14,000	0.0000	\$5,400,000	\$5,400,000	\$722,436	\$555,500,000
2015	Forecast	1	13,904	6.0925	\$5,407,028	\$5,407,028	\$700,349	\$543,645,925
2014	Amended Budget	0	13,904	0.0000	\$5,479,097	\$5,464,082	\$710,943	\$550,086,326
2013	Audited	1	13,904	0.0000	\$5,177,150	\$5,208,654	\$713,334	\$544,891,452
2012	Audited	1	14,009	0.0000	\$5,277,580	\$5,263,719	\$744,838	\$530,396,258
2011	Historic	1	14,014	6.0925	\$5,207,503	\$5,135,780	\$699,444	\$545,660,747

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

General fund expenditures are expected to remain constant with our current fiscal year with the exception of personnel costs. Wage increases are expected to average 1.5% with fringe benefit costs increasing approximately 2.5%. The main concern will be the transfers out from the general fund as the Road Patrol Millage fund is no longer self sustaining along with the Central Dispatch fund.

2015 Notes:

REVENUE:

- Property Tax Values will remain the same. While we anticipate a slight increase in property tax revenue, tax tribunal decisions and Board of Review reductions have had a significant impact on our revenue.
- Permits & Fees we anticipate will remain the same. There is no trending whatsoever to indicate that they will increase or decrease.
- State Revenue Sharing will increase slightly from the projections by the Department of Treasury. This will be the first year Crawford County comes back on the state revenue sharing process. 2015 will be a partial year and 2016 the state will fully fund our revenue sharing payment.
- All Other Sources: We tried to budget all other revenues as flat compared to the previous year. There was no reason to believe that there will be any significant changes in revenue.

EXPENSES:

- Salaries, generally salaries will increase from 1% - 2% this year due to bargaining unit contract commitments. The non-represented employees will not receive an increase in FY 2015
- Benefits will generally go up. Due to P.A. 152 our health care benefit cost is capped in most cases. This will cause a slight increase in cost to the employer but more to the employee. The pension obligation will continue to increase as we have closed all divisions to the DB plan. Most other benefits will increase slightly as a derivative of gross wages.
- All Other: We have budgeted the remaining expenses as being stagnant. We do not anticipate significant changes in our level of expenses at this time.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

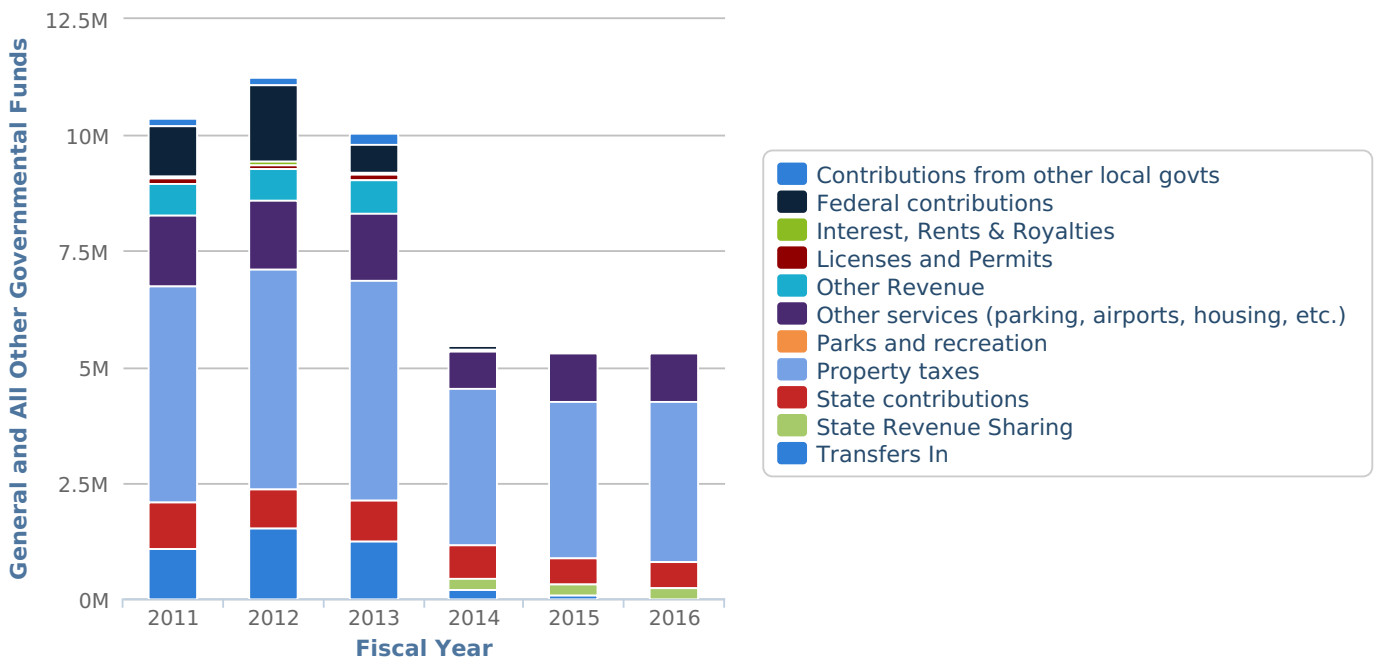
Balance Sheet

Category Name	2016	2015	2014	2013	2012	2011
Fund Equity	\$722,436	\$700,349	\$710,943	\$2,833,729	\$3,346,845	\$4,003,978
Total Assets				\$6,284,634	\$7,276,803	\$7,386,979
Total Liabilities	\$0	\$0	\$1,424,494	\$3,453,266	\$3,929,958	\$3,383,001

Revenues

Category Name	2016	2015	2014	2013	2012	2011
Contributions from other local govts	\$0	\$13,000	\$22,379	\$219,367	\$179,966	\$177,910
Federal contributions	\$57,000	\$57,000	\$74,117	\$596,932	\$1,633,024	\$1,068,286
Interest, Rents & Royalties	\$6,000	\$6,000	\$4,103	\$38,460	\$77,670	\$31,964
Licenses and Permits	\$28,000	\$28,000	\$28,000	\$132,201	\$112,053	\$112,909
Other Revenue	\$9,000	\$12,500	\$16,936	\$745,255	\$681,385	\$698,014
Other services (parking, airports, housing, etc.)	\$1,030,000	\$1,022,039	\$794,967	\$1,435,088	\$1,484,341	\$1,509,982
Parks and recreation	\$0	\$0	\$0			\$750
Property taxes	\$3,450,000	\$3,367,227	\$3,365,430	\$4,746,597	\$4,729,697	\$4,672,969
State contributions	\$570,000	\$568,262	\$749,986	\$888,102	\$855,261	\$1,002,939
State Revenue Sharing	\$250,000	\$241,500	\$239,600			
Transfers In	\$0	\$91,500	\$183,579	\$1,231,985	\$1,514,691	\$1,092,059
Total	\$5,400,000	\$5,407,028	\$5,479,097	\$10,033,987	\$11,268,088	\$10,367,782

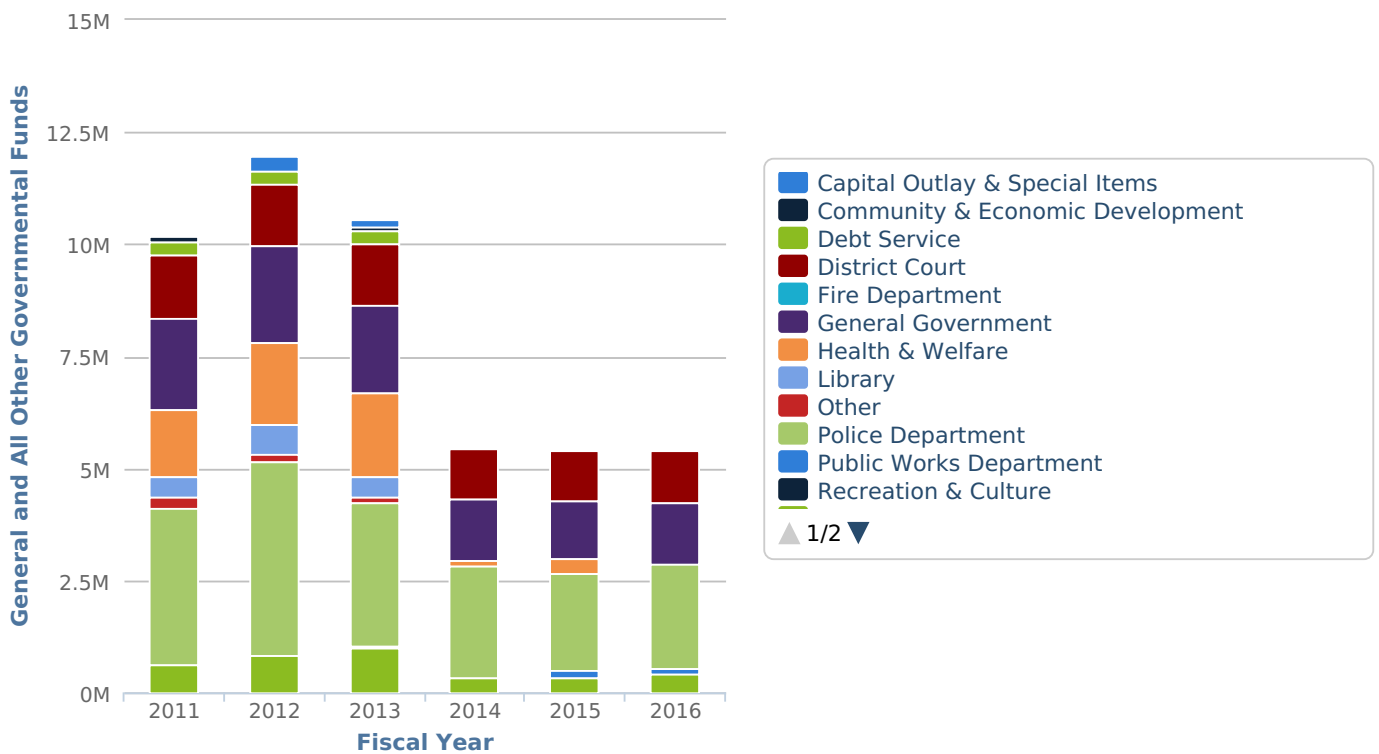
Where The Money Comes From



Expenses

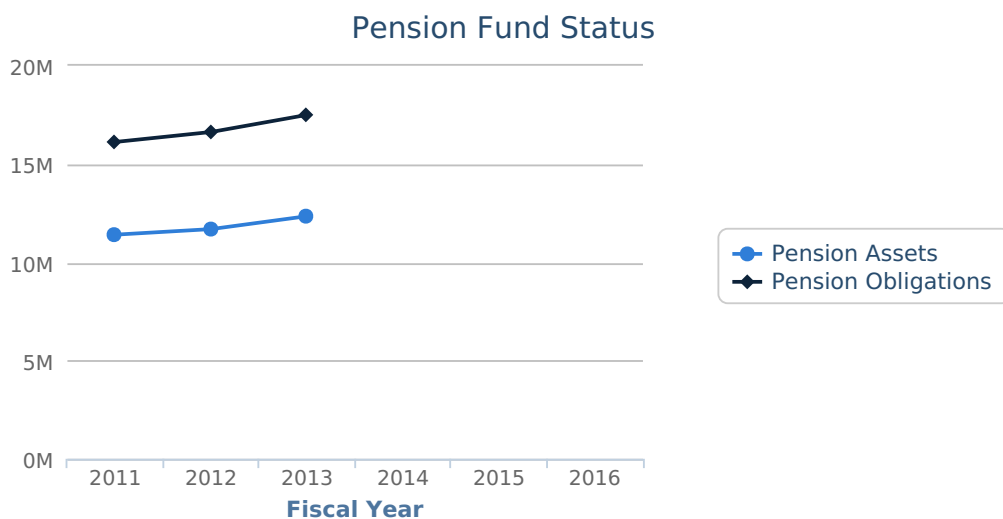
Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items	\$0	\$0	\$13,937	\$139,012	\$305,284	\$27,411
Community & Economic Development	\$0	\$0	\$0	\$115,576	\$20,000	\$100,170
Debt Service	\$0	\$0	\$0	\$280,675	\$280,822	\$282,315
District Court	\$1,150,000	\$1,135,112	\$1,138,685	\$1,379,912	\$1,398,633	\$1,410,368
Fire Department	\$0	\$0	\$0			
General Government	\$1,400,000	\$1,297,973	\$1,346,240	\$1,961,320	\$2,126,039	\$2,045,368
Health & Welfare		\$326,764	\$136,443	\$1,861,386	\$1,855,732	\$1,497,755
Library	\$0	\$0	\$0	\$461,508	\$662,320	\$476,442
Other				\$106,223	\$176,156	\$220,630
Police Department	\$2,300,000	\$2,150,179	\$2,486,530	\$3,221,032	\$4,291,418	\$3,504,542
Public Works Department	\$150,000	\$173,000	\$0			
Recreation & Culture	\$0	\$0	\$0	\$4,556	\$2,549	\$19,827
Transfers Out	\$400,000	\$324,000	\$342,247	\$1,015,903	\$837,801	\$602,531
Utilities	\$0	\$0	\$0			
Total	\$5,400,000	\$5,407,028	\$5,464,082	\$10,547,103	\$11,956,754	\$10,187,359

How The Money Is Spent

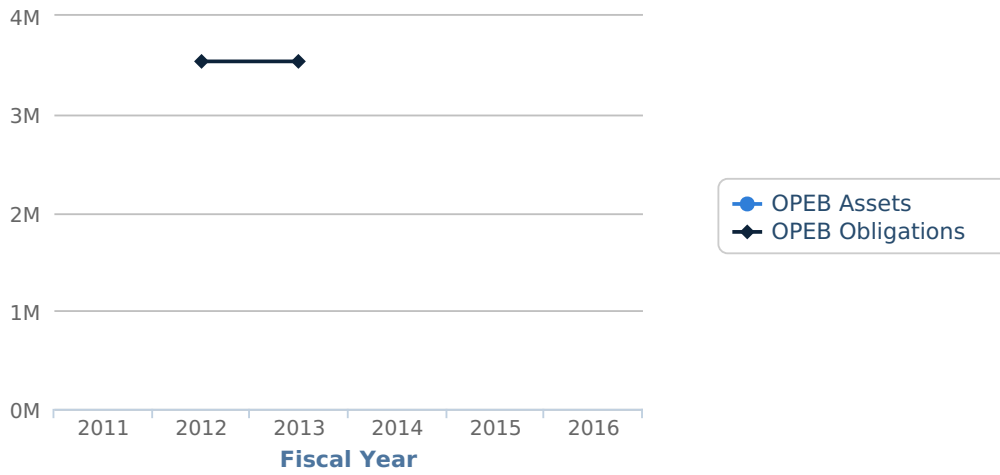


Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	N/A	N/A	N/A	\$17,503,191	\$16,631,819	\$16,123,521
Pension Fund Assets	N/A	N/A	N/A	\$12,346,721	\$11,689,659	\$11,405,524
OPEB Actuarial Liability	N/A	N/A	N/A	\$3,536,453	\$3,536,453	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



All Years Notes:

OPEB data does not include Road Commission.

OPEB valuation comes in every two years. For data display purposes, we've entered 2012 numbers for 2013 and 2014

Fund Equity Detail

Category Name	2016	2015	2014	2013	2012	2011
Assigned	\$0	\$0	\$0	\$80,933	\$122,111	\$132,649
Committed	\$0	\$0	\$0	\$832,015	\$802,872	\$1,188,227
Nonspendable	\$0	\$0	\$0	\$58,744	\$23,971	\$24,245
Restricted	\$0	\$0	\$0	\$1,201,537	\$1,674,244	\$1,981,628
Unassigned/Unrestricted	\$722,436	\$700,349	\$710,943	\$660,500	\$723,647	\$677,229

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Fiscal Stability	2012	2013	Progress
Fiscal Distress Indicator Score	1	1	
Annual General Fund expenditures per capita	\$376	\$375	
Fund balance as % of annual General Fund expenditures	14.2%	13.7%	
Other Post Employment Benefits % Funded	0.0%	0.0%	
Pension % Funded	70.3%	70.5%	

Economy & Financial Health	2012	2013	Progress
Population	14,009	13,904	
Taxable Value (100k)	\$530,396	\$544,891	

Public Safety	2012	2013	Progress
Taxable Value per Sworn Police Officer (per \$100K)	\$33,149,766	\$34,055,716	
Percent of Command Staff to Sworn Officers	38%	38%	

Culture & Lifestyle	2012	2013	Progress
Acres of park per thousand residents	32.8	33.1	
Miles of Groomed Snowmobile Trails	86.0	86.0	

OPEB Notes:
 OPEB data does not include Road Commission.
 OPEB valuation comes in every two years. For data display purposes, we've entered 2012 numbers for 2013 and 2014

Crawford County
Local Code: 20-0000
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2014	2015	2016	2017
Capital Improvement Bond 1: 2007	8,000	8,000	9,000	9,000
Capital Improvement Bond 2: 2007	1,000	1,000	1,000	1,000
Capital Improvement Bonds: 2009	136,088	138,538	140,612	142,050
General Obligation Unlimited Tax Bonds: 2000	110,100	105,100		
Subtotal for Bonds & contracts payable	\$255,188	\$252,638	\$150,612	\$152,050
Total Principal & Interest	\$255,188	\$252,638	\$150,612	\$152,050

Crawford County Complete Debt Report for Capital Improvement Bond 1: 2007

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2007-02-02
Issuance Amount: \$355,000
Interest Rate: 4.125
Maturing Through: 2036
Principal Maturity Range: \$5,000 - \$19,000
Series: 2007
Purpose: Animal Shelter

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-12-01	4.125%	8,000.00		8,000.00	\$307,000.00
2014-06-01	4.125%			0.00	\$307,000.00
2014-12-01	4.125%	8,000.00		8,000.00	\$299,000.00
2015-06-01	4.125%			0.00	\$299,000.00
2015-12-01	4.125%	9,000.00		9,000.00	\$290,000.00
2016-06-01	4.125%			0.00	\$290,000.00
2016-12-01	4.125%	9,000.00		9,000.00	\$281,000.00
2017-06-01	4.125%			0.00	\$281,000.00
2017-12-01	4.125%	10,000.00		10,000.00	\$271,000.00
2018-06-01	4.125%			0.00	\$271,000.00
2018-12-01	4.125%	10,000.00		10,000.00	\$261,000.00
2019-06-01	4.125%			0.00	\$261,000.00
2019-12-01	4.125%	10,000.00		10,000.00	\$251,000.00
2020-06-01	4.125%			0.00	\$251,000.00
2020-12-01	4.125%	11,000.00		11,000.00	\$240,000.00
2021-06-01	4.125%			0.00	\$240,000.00
2021-12-01	4.125%	11,000.00		11,000.00	\$229,000.00
2022-06-01	4.125%			0.00	\$229,000.00
2022-12-01	4.125%	12,000.00		12,000.00	\$217,000.00
2023-06-01	4.125%			0.00	\$217,000.00
2023-12-01	4.125%	12,000.00		12,000.00	\$205,000.00

2024-06-01	4.125%		0.00	\$205,000.00
2024-12-01	4.125%	13,000.00	13,000.00	\$192,000.00
2025-06-01	4.125%		0.00	\$192,000.00
2025-12-01	4.125%	13,000.00	13,000.00	\$179,000.00
2026-06-01	4.125%		0.00	\$179,000.00
2026-12-01	4.125%	13,000.00	13,000.00	\$166,000.00
2027-06-01	4.125%		0.00	\$166,000.00
2027-12-01	4.125%	14,000.00	14,000.00	\$152,000.00
2028-06-01	4.125%		0.00	\$152,000.00
2028-12-01	4.125%	14,000.00	14,000.00	\$138,000.00
2029-06-01	4.125%		0.00	\$138,000.00
2029-12-01	4.125%	15,000.00	15,000.00	\$123,000.00
2030-06-01	4.125%		0.00	\$123,000.00
2030-12-01	4.125%	16,000.00	16,000.00	\$107,000.00
2031-06-01	4.125%		0.00	\$107,000.00
2031-12-01	4.125%	16,000.00	16,000.00	\$91,000.00
2032-06-01	4.125%		0.00	\$91,000.00
2032-12-01	4.125%	17,000.00	17,000.00	\$74,000.00
2033-06-01	4.125%		0.00	\$74,000.00
2033-12-01	4.125%	18,000.00	18,000.00	\$56,000.00
2034-06-01	4.125%		0.00	\$56,000.00
2034-12-01	4.125%	18,000.00	18,000.00	\$38,000.00
2035-06-01	4.125%		0.00	\$38,000.00
2035-12-01	4.125%	19,000.00	19,000.00	\$19,000.00
2036-06-01	4.125%		0.00	\$19,000.00
2036-12-01	4.125%	19,000.00	19,000.00	
Totals		\$315,000.00	\$0.00	\$315,000.00

Crawford County Complete Debt Report for Capital Improvement Bond 2: 2007

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2007-02-02
Issuance Amount: \$45,000
Interest Rate: 4.125
Maturing Through: 2036
Principal Maturity Range: \$1,000 - \$3,000
Series: 2007
Purpose: Animal Shelter

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-12-01	4.125%	1,000.00		1,000.00	\$38,000.00
2014-06-01	4.125%			0.00	\$38,000.00
2014-12-01	4.125%	1,000.00		1,000.00	\$37,000.00
2015-06-01	4.125%			0.00	\$37,000.00
2015-12-01	4.125%	1,000.00		1,000.00	\$36,000.00
2016-06-01	4.125%			0.00	\$36,000.00
2016-12-01	4.125%	1,000.00		1,000.00	\$35,000.00
2017-06-01	4.125%			0.00	\$35,000.00
2017-12-01	4.125%	1,000.00		1,000.00	\$34,000.00
2018-06-01	4.125%			0.00	\$34,000.00
2018-12-01	4.125%	1,000.00		1,000.00	\$33,000.00
2019-06-01	4.125%			0.00	\$33,000.00
2019-12-01	4.125%	1,000.00		1,000.00	\$32,000.00
2020-06-01	4.125%			0.00	\$32,000.00
2020-12-01	4.125%	1,000.00		1,000.00	\$31,000.00
2021-06-01	4.125%			0.00	\$31,000.00
2021-12-01	4.125%	1,000.00		1,000.00	\$30,000.00
2022-06-01	4.125%			0.00	\$30,000.00
2022-12-01	4.125%	1,000.00		1,000.00	\$29,000.00
2023-06-01	4.125%			0.00	\$29,000.00
2023-12-01	4.125%	1,000.00		1,000.00	\$28,000.00

2024-06-01	4.125%		0.00	\$28,000.00
2024-12-01	4.125%	2,000.00	2,000.00	\$26,000.00
2025-06-01	4.125%		0.00	\$26,000.00
2025-12-01	4.125%	2,000.00	2,000.00	\$24,000.00
2026-06-01	4.125%		0.00	\$24,000.00
2026-12-01	4.125%	2,000.00	2,000.00	\$22,000.00
2027-06-01	4.125%		0.00	\$22,000.00
2027-12-01	4.125%	2,000.00	2,000.00	\$20,000.00
2028-06-01	4.125%		0.00	\$20,000.00
2028-12-01	4.125%	2,000.00	2,000.00	\$18,000.00
2029-06-01	4.125%		0.00	\$18,000.00
2029-12-01	4.125%	2,000.00	2,000.00	\$16,000.00
2030-06-01	4.125%		0.00	\$16,000.00
2030-12-01	4.125%	2,000.00	2,000.00	\$14,000.00
2031-06-01	4.125%		0.00	\$14,000.00
2031-12-01	4.125%	2,000.00	2,000.00	\$12,000.00
2032-06-01	4.125%		0.00	\$12,000.00
2032-12-01	4.125%	2,000.00	2,000.00	\$10,000.00
2033-06-01	4.125%		0.00	\$10,000.00
2033-12-01	4.125%	2,000.00	2,000.00	\$8,000.00
2034-06-01	4.125%		0.00	\$8,000.00
2034-12-01	4.125%	2,000.00	2,000.00	\$6,000.00
2035-06-01	4.125%		0.00	\$6,000.00
2035-12-01	4.125%	3,000.00	3,000.00	\$3,000.00
2036-06-01	4.125%		0.00	\$3,000.00
2036-12-01	4.125%	3,000.00	3,000.00	
Totals		\$39,000.00	\$0.00	\$39,000.00

Crawford County Complete Debt Report for Capital Improvement Bonds: 2009

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2009-06-01
Issuance Amount: \$1,500,000
Interest Rate: 2.75-5.0
Maturing Through: 2024
Principal Maturity Range: \$75,000 - \$135,000
Series: 2009

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01	2.75%		25,543.75	25,543.75	\$1,185,000.00
2014-05-01	3%	85,000.00	25,543.75	110,543.75	\$1,100,000.00
2014-11-01	3%		24,268.75	24,268.75	\$1,100,000.00
2015-05-01	3.25%	90,000.00	24,268.75	114,268.75	\$1,010,000.00
2015-11-01	3.25%		22,806.25	22,806.25	\$1,010,000.00
2016-05-01	3.75%	95,000.00	22,806.25	117,806.25	\$915,000.00
2016-11-01	3.75%		21,025.00	21,025.00	\$915,000.00
2017-05-01	4%	100,000.00	21,025.00	121,025.00	\$815,000.00
2017-11-01	4%		19,025.00	19,025.00	\$815,000.00
2018-05-01	4.25%	100,000.00	19,025.00	119,025.00	\$715,000.00
2018-11-01	4.25%		16,900.00	16,900.00	\$715,000.00
2019-05-01	4.5%	105,000.00	16,900.00	121,900.00	\$610,000.00
2019-11-01	4.5%		14,537.50	14,537.50	\$610,000.00
2020-05-01	4.5%	110,000.00	14,537.50	124,537.50	\$500,000.00
2020-11-01	4.5%		12,062.50	12,062.50	\$500,000.00
2021-05-01	4.5%	115,000.00	12,062.50	127,062.50	\$385,000.00
2021-11-01	4.50%		9,475.00	9,475.00	\$385,000.00
2022-05-01	4.75%	120,000.00	9,475.00	129,475.00	\$265,000.00
2022-11-01	4.75%		6,625.00	6,625.00	\$265,000.00
2023-05-01	5%	130,000.00	6,625.00	136,625.00	\$135,000.00
2023-11-01	5%		3,375.00	3,375.00	\$135,000.00

2024-05-01	5%	135,000.00	3,375.00	138,375.00
		<hr/>	<hr/>	<hr/>
Totals		\$1,185,000.00	\$351,287.50	\$1,536,287.50

Crawford County
Complete Debt Report for
General Obligation Unlimited Tax Bonds: 2000

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Component Unit
Repayment Source: General Obligation
Issuance Date: 2000-11-01
Issuance Amount: \$1,500,000
Interest Rate: 4.5-5.1
Maturing Through: 2015
Principal Maturity Range: \$100,000 - \$100,000
Series: 2000
Purpose: Library

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-12-01	5%		5,050.00	5,050.00	\$200,000.00
2014-06-01	5%	100,000.00	5,050.00	105,050.00	\$100,000.00
2014-12-01	5%		2,550.00	2,550.00	\$100,000.00
2015-06-01	5.1%	100,000.00	2,550.00	102,550.00	
Totals		\$200,000.00	\$15,200.00	\$215,200.00	

