

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for White Lake Township, MI Transparency & Accountability

The White Lake Township is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The White Lake Township has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for White Lake Township's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Greg Baroni
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev 08-14)

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name White Lake Township		Local Unit County Name Oakland County	
Local Unit Code 631240		Contact E-Mail Address ehomeister@whitelaketwp.com	
Contact Name Elaine Homeister	Contact Title Senior Accounting Manager	Contact Phone Number 248-698-3300	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=662&Type=Township			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Greg Baroni	
Title Supervisor		Date November 19, 2014	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizens Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

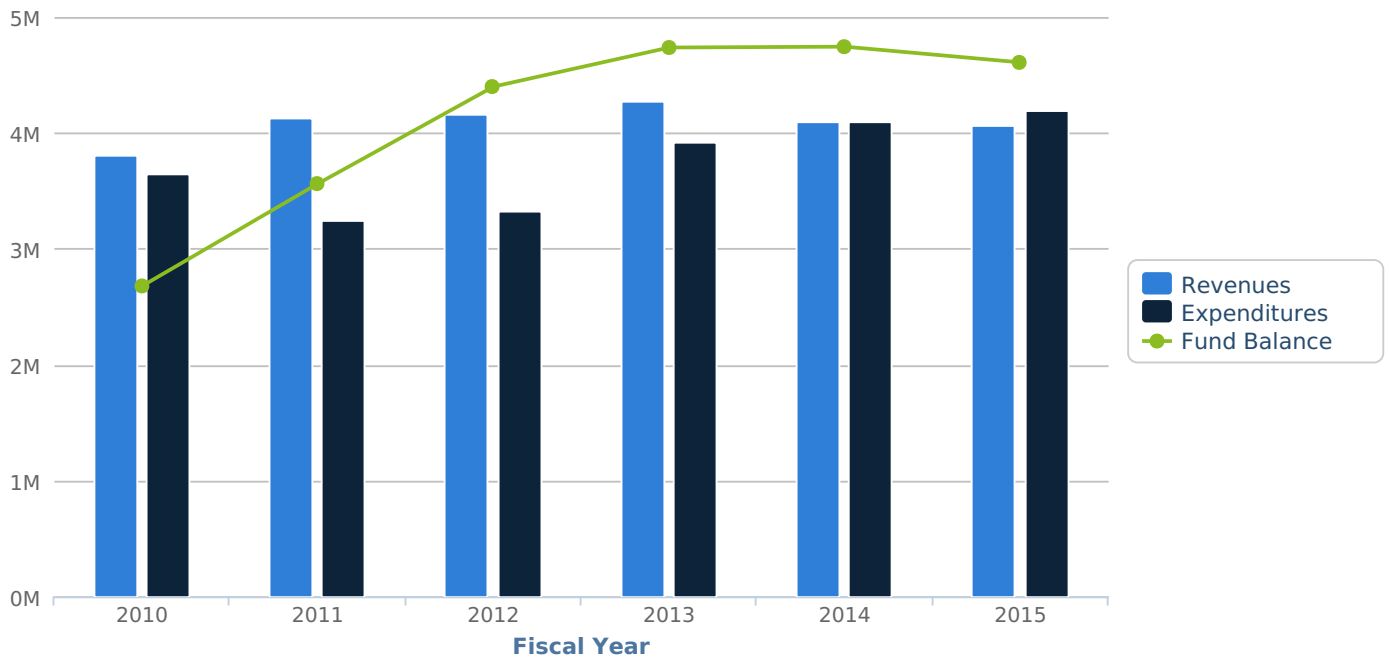
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
White Lake Township	Township	December	30,019	(248) 698-3300	http://www.whitelaketwp.com/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2015	Forecast	0	30,019	8.7950	\$4,070,697	\$4,199,270	\$4,607,892	\$965,818,490
2014	Budget	0	30,019	8.7950	\$4,095,216	\$4,095,216	\$4,743,651	\$945,773,090
2013	Audited	1	30,758	7.7950	\$4,269,235	\$3,924,860	\$4,736,462	\$952,205,235
2012	Audited	1	30,446	7.7950	\$4,160,618	\$3,323,039	\$4,399,276	\$941,952,684
2011	Historic	1	30,214	7.7470	\$4,128,127	\$3,244,825	\$3,561,697	\$971,537,719
2010	Historic	1	30,019	8.0470	\$3,811,893	\$3,656,452	\$2,678,395	\$1,038,612,140

How We Have Managed Our Resources



2015 Notes:

In preparing the 2015 forecast the following assumptions were incorporated

1. Anticipated 2% increase in property values
2. Additional Police and Fire revenues due to two new millages for each fund of 0.50 each
3. White Lake will begin to fund it's Other Post Retirement Benefits liability in 2015 for Retiree Health Care.
4. Wage reflect a 2% increase over 2014 and contractually negotiated
5. Except for the Enterprise Fund, there is are budgeted staffing increases.

2014 Notes:

Significant increase in Capital Outlay for 2014 reflect the purchase of 3 new fire trucks.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

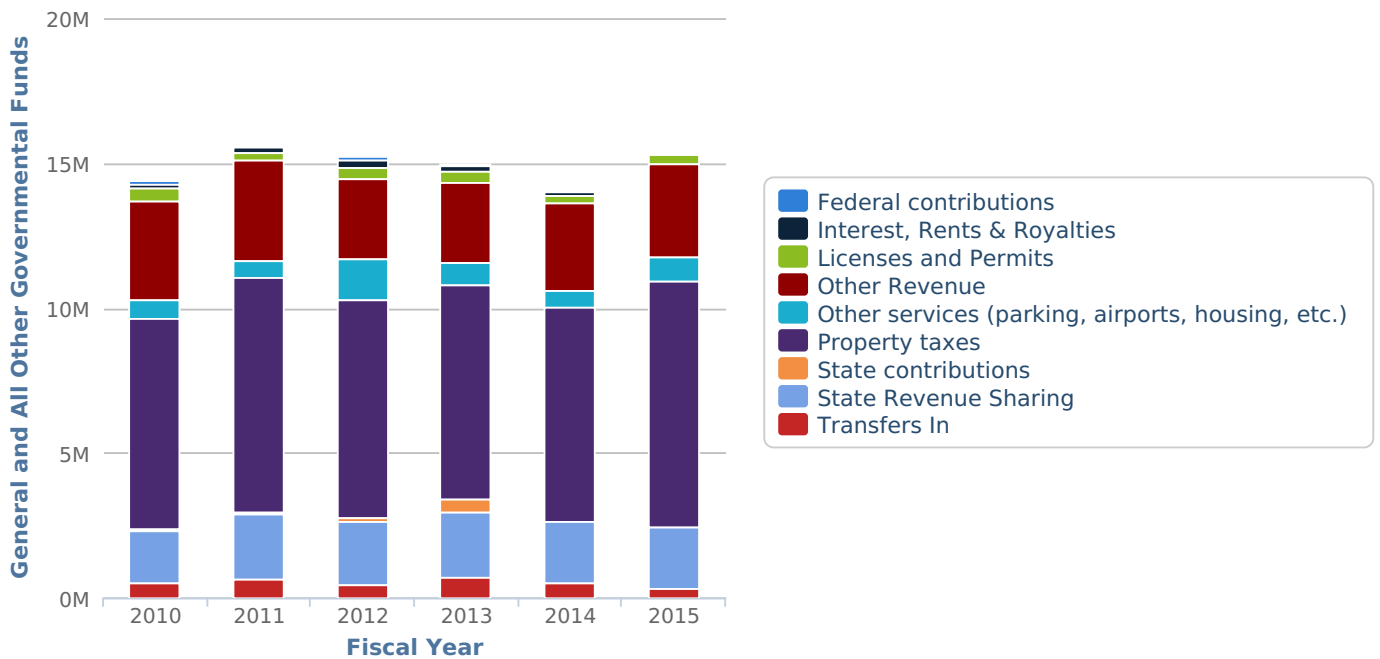
Balance Sheet

Category Name	2015	2014	2013	2012	2011	2010
Fund Equity	\$18,259,104	\$18,196,535	\$20,305,454	\$19,259,813	\$18,913,621	\$17,074,522
Total Assets			\$31,668,131	\$30,904,983	\$31,810,402	\$30,162,946
Total Liabilities			\$11,362,677	\$11,645,170	\$12,896,781	\$13,088,424

Revenues

Category Name	2015	2014	2013	2012	2011	2010
Federal contributions	\$69,128	\$69,128	\$87,926	\$162,759	\$68,114	\$128,570
Interest, Rents & Royalties	\$35,700	\$82,625	\$159,941	\$256,927	\$183,955	\$144,155
Licenses and Permits	\$292,940	\$254,940	\$406,742	\$354,691	\$299,517	\$455,671
Other Revenue	\$3,255,520	\$3,050,278	\$2,775,108	\$2,819,517	\$3,480,148	\$3,389,213
Other services (parking, airports, housing, etc.)	\$799,304	\$592,316	\$766,300	\$1,373,929	\$530,184	\$661,585
Property taxes	\$8,494,180	\$7,372,112	\$7,388,708	\$7,567,276	\$8,133,638	\$7,245,753
State contributions			\$460,390	\$69,937	\$79,762	\$59,896
State Revenue Sharing	\$2,150,000	\$2,150,000	\$2,235,888	\$2,184,573	\$2,200,621	\$1,794,822
Transfers In	\$300,000	\$500,000	\$710,909	\$482,072	\$667,655	\$529,611
Total	\$15,396,772	\$14,071,399	\$14,991,912	\$15,271,681	\$15,643,594	\$14,409,276

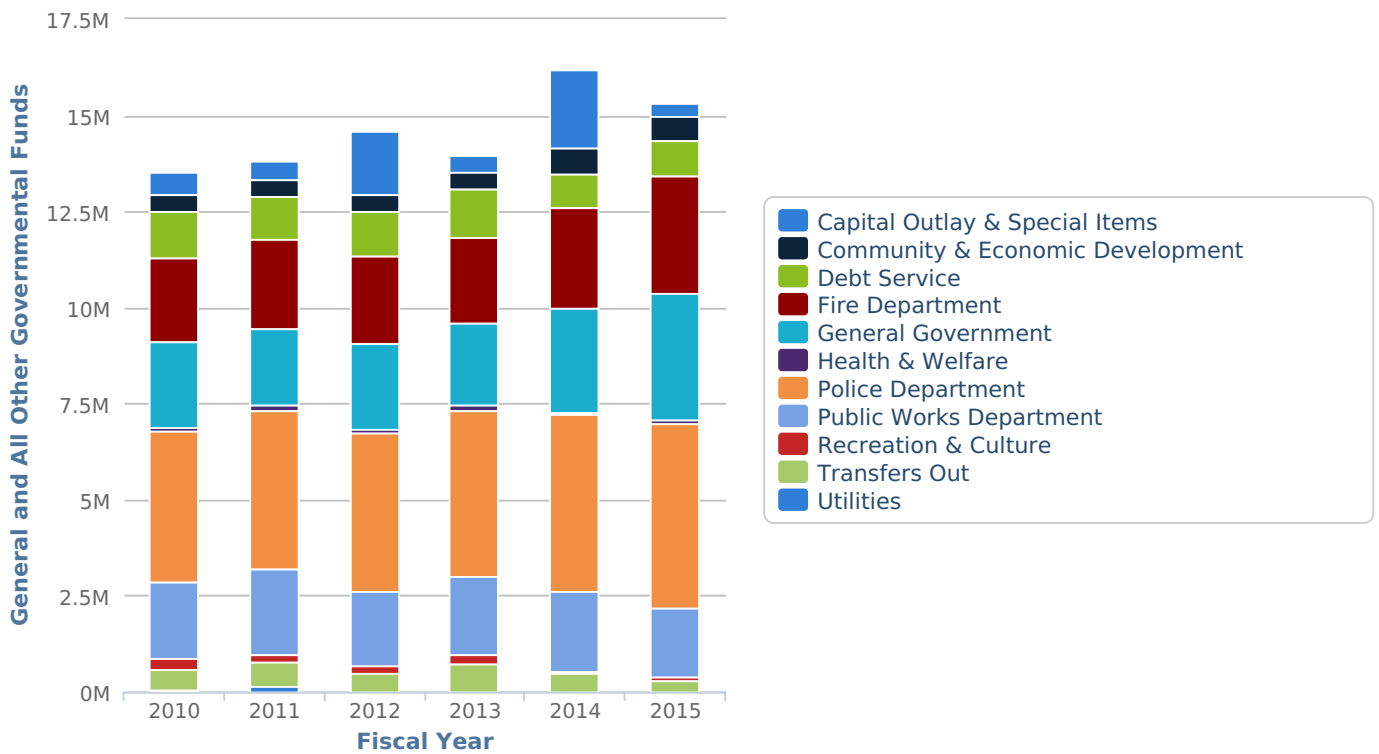
Where The Money Comes From



Expenses

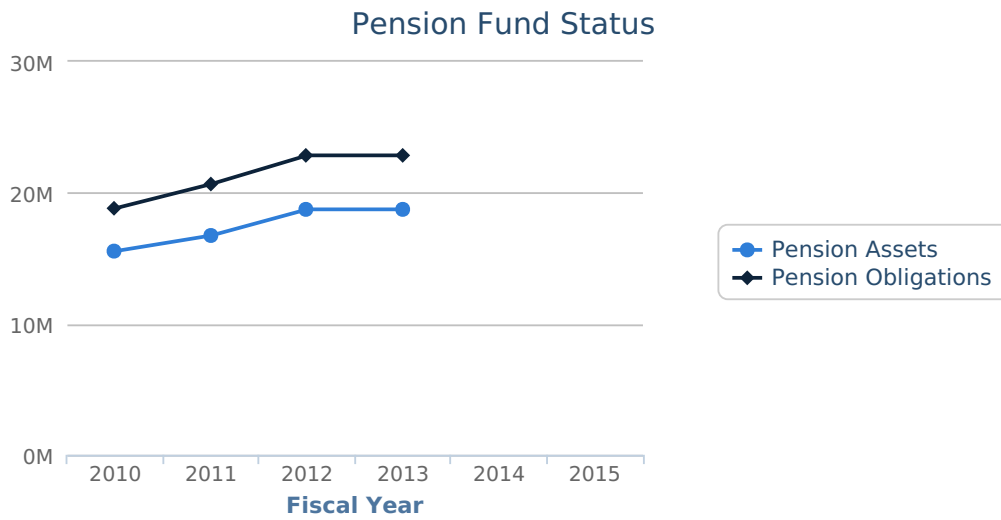
Category Name	2015	2014	2013	2012	2011	2010
Capital Outlay & Special Items	\$360,300	\$2,041,600	\$435,200	\$1,631,741	\$478,506	\$582,299
Community & Economic Development	\$646,560	\$641,768	\$422,445	\$431,955	\$420,830	\$436,858
Debt Service	\$887,204	\$898,093	\$1,237,826	\$1,174,799	\$1,146,076	\$1,168,499
Fire Department	\$3,046,531	\$2,605,809	\$2,261,402	\$2,301,503	\$2,307,692	\$2,216,171
General Government	\$3,337,821	\$2,706,170	\$2,123,698	\$2,198,449	\$2,000,411	\$2,196,311
Health & Welfare	\$69,128	\$69,128	\$122,979	\$124,986	\$127,677	\$102,250
Police Department	\$4,805,014	\$4,584,805	\$4,318,028	\$4,082,353	\$4,142,794	\$3,931,028
Public Works Department	\$1,809,400	\$2,080,095	\$2,077,792	\$1,941,077	\$2,188,889	\$2,020,493
Recreation & Culture	\$72,245	\$52,850	\$235,992	\$213,915	\$193,303	\$268,317
Transfers Out	\$300,000	\$500,000	\$710,909	\$482,072	\$667,655	\$529,611
Utilities					\$130,662	\$51,999
Total	\$15,334,203	\$16,180,318	\$13,946,271	\$14,582,850	\$13,804,495	\$13,503,836

How The Money Is Spent

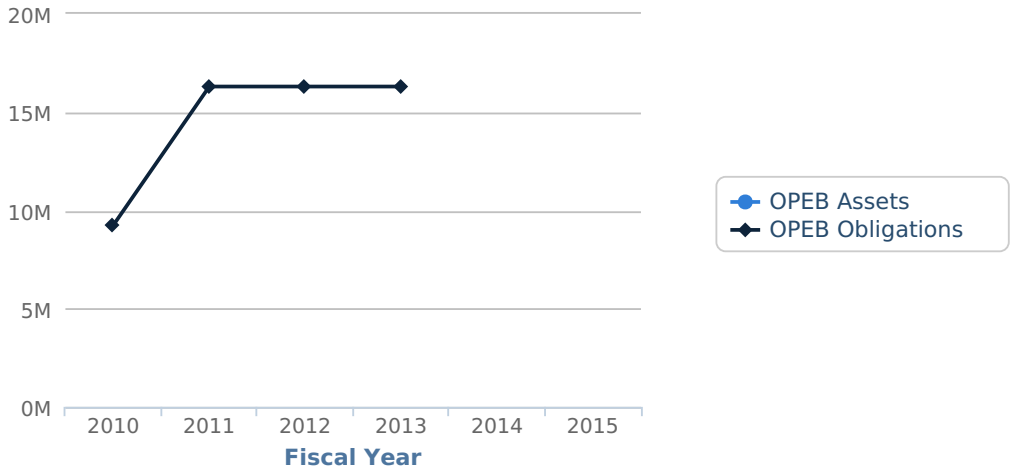


Supplementary Information (Pension / OPEB)

Category Name	2015	2014	2013	2012	2011	2010
Pensions Actuarial Liability	N/A	N/A	\$22,855,458	\$22,855,458	\$20,667,229	\$18,816,737
Pension Fund Assets	N/A	N/A	\$18,734,342	\$18,734,342	\$16,739,933	\$15,546,987
OPEB Actuarial Liability	N/A	N/A	\$16,300,794	\$16,300,794	\$16,300,794	\$9,251,224
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2015	2014	2013	2012	2011	2010
Assigned	\$5,468,772	\$4,799,948	\$4,934,951	\$2,090,582	\$2,802,475	
Committed				\$3,202,012	\$3,113,370	
Nonspendable			\$1,625,574	\$579		
Reserved / Restricted	\$6,358,579	\$6,953,823				
Restricted	\$3,823,863	\$3,706,302	\$11,008,467	\$11,567,943	\$11,436,079	
Unassigned/Unrestricted	\$2,607,890	\$2,736,462	\$2,736,462	\$2,398,697	\$1,561,697	
Undesignated / Unreserved / Unrestricted						\$17,074,522

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Fiscal Stability	2012	2013	Progress
Fiscal Distress Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$109	\$128	↓
Fund balance as % of annual General Fund expenditures	132.4%	120.7%	↓
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded	82.0%	82.0%	↔
Debt burden per capita	\$209	\$175	↑

Economy & Financial Health	2012	2013	Progress
Population	30,446	30,758	↑
Unemployment Rate	5.0%	5.2%	↓
Median Household Income	\$30,651	\$30,651	↔

Public Safety	2012	2013	Progress
Crimes against persons per thousand residents	6.9	5.9	↑
Crimes against property per thousand residents	23.9	23.5	↑
Crimes against society per thousand residents	14.2	16.2	↓
Other crimes per thousand residents	5.4	4.5	↑
Taxable Value per Sworn Police Officer (per \$100K)	\$36,228,949	\$36,623,278	↑
Taxable Value per Fire Fighters Available (per \$100K)	\$52,330,705	\$52,900,291	↑

School District Enrollment	2012	2013	Progress
Clarkston Community School District	8,062	8,043	↓
Holly Area School District	3,530	3,421	↓
Huron Valley Schools	9,950	9,850	↓
Walled Lake Consolidated Schools	15,544	15,277	↓
Waterford School District	11,056	10,840	↓

Community Participation	2012	2013	Progress
Voter Turnout in Last Local Election	67.8%	1.7%	↓

Culture & Lifestyle	2012	2013	Progress
Acres of park per thousand residents	182.2	180.3	↓

Percent of General Fund budget committed to arts culture and recreation

5.0%

5.2%



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**White Lake Township
Local Code: 63-1240
Debt Service Summary Report**

Bonds & contracts payable

Fiscal Years

Name	2013	2014	2015	2016
1995 SEWAGE DISPOSAL SYSTEM BONDS: 1995A	231,750			
1996-1998 SEWAGE DISPOSAL BONDS: 1996A	582,556	580,856	578,931	581,725
2002 PONTIAC LAKE SANITARY SYSTEM:	272,812	272,375	271,813	276,062
2010 SEWAGE DISPOSAL BONDS: 2010	33,262	37,509	36,460	35,670
DRINKING WATER REVOLVING FUND:	71,063	74,875	73,625	72,375
OAKLAND COUNTY REVOLVING FUND:	40,946	40,504	40,062	39,622
SPECAIL ASSESSMENT BONDS: 2009A	38,006	1,026		
Subtotal for Bonds & contracts payable	\$1,270,395	\$1,007,145	\$1,000,891	\$1,005,454

Capital leases

Fiscal Years

Name	2013	2014	2015	2016
CAPITAL LEASE OBILIGATIONS:		6,327	12,654	
Subtotal for Capital leases		\$6,327	\$12,654	
Total Principal & Interest	\$1,270,395	\$1,013,472	\$1,013,545	\$1,005,454

**White Lake Township
Complete Debt Report for
1995 SEWAGE DISPOSAL SYSTEM BONDS: 1995A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Revenue - Sewer
Issuance Date: 1995-07-01
Issuance Amount: \$725,000
Interest Rate: 5.0
Maturing Through: 2013
Principal Maturity Range: \$10,000 - \$175,000
Series: 1995A
Purpose: FUND FOR PHASE 1 SEWER LINE

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-04-01	5%	50,000.00	6,750.00	56,750.00	\$175,000.00
2013-04-01	5%	175,000.00		175,000.00	\$0.00
Totals		\$225,000.00	\$6,750.00	\$231,750.00	

**White Lake Township
Complete Debt Report for
1996-1998 SEWAGE DISPOSAL BONDS: 1996A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Revenue - Sewer
Issuance Date: 1996-10-03
Issuance Amount: \$9,350,000
Interest Rate: 2.25
Maturing Through: 2018
Principal Maturity Range: \$375,000 - \$575,000
Series: 1996A
Purpose: FUNDING FOR PHASE 1 SEWER CONSTRUCTION

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-04-01	2.25%	515,000.00	36,675.00	551,675.00	\$2,745,000.00
2013-10-01	2.25%		30,881.00	30,881.00	\$0.00
2014-04-01	2.25%	525,000.00	30,881.00	555,881.00	\$2,220,000.00
2014-10-01	2.25%		24,975.00	24,975.00	\$0.00
2015-04-01	2.25%	535,000.00	24,975.00	559,975.00	\$1,685,000.00
2015-10-01	2.25%		18,956.00	18,956.00	\$0.00
2016-04-01	2.25%	550,000.00	18,957.00	568,957.00	\$1,135,000.00
2016-10-01	2.25%		12,768.00	12,768.00	\$0.00
2017-04-01	2.25%	560,000.00	12,769.00	572,769.00	\$575,000.00
2017-10-01	2.25%		6,468.00	6,468.00	\$0.00
2018-04-01	2.25%	575,000.00	6,469.00	581,469.00	\$0.00
Totals		\$3,260,000.00	\$224,774.00	\$3,484,774.00	

**White Lake Township
Complete Debt Report for
2002 PONTIAC LAKE SANITARY SYSTEM:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Revenue - Sewer
Issuance Date: 2002-09-26
Issuance Amount: \$4,130,000
Interest Rate: 4.0
Maturing Through: 2022
Principal Maturity Range: \$170,000 - \$270,000
Purpose: FUNDING FOR PONTIAC LK SEWER CONSTRUCTION

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-04-01	2.5%	215,000.00	30,250.00	245,250.00	\$2,205,000.00
2013-10-01	2.5%		27,562.00	27,562.00	\$0.00
2014-04-01	2.5%	220,000.00	27,563.00	247,563.00	\$1,985,000.00
2014-10-01	2.5%		24,812.00	24,812.00	\$0.00
2015-04-01	2.5%	225,000.00	24,813.00	249,813.00	\$1,760,000.00
2015-10-01	2.5%		22,000.00	22,000.00	\$0.00
2016-04-01	2.5%	235,000.00	22,000.00	257,000.00	\$1,525,000.00
2016-10-01	2.5%		19,062.00	19,062.00	\$0.00
2017-04-01	2.5%	240,000.00	19,063.00	259,063.00	\$1,285,000.00
2017-10-01	2.5%		16,062.00	16,062.00	\$0.00
2018-04-01	2.5%	245,000.00	16,063.00	261,063.00	\$1,040,000.00
2018-10-01	2.5%		13,000.00	13,000.00	\$0.00
2019-04-01	2.5%	250,000.00	13,000.00	263,000.00	\$790,000.00
2019-10-01	2.5%		9,875.00	9,875.00	\$0.00
2020-04-01	2.5%	255,000.00	9,875.00	264,875.00	\$535,000.00
2020-10-01	2.5%		6,687.00	6,687.00	\$0.00
2021-04-01	2.5%	265,000.00	6,688.00	271,688.00	\$270,000.00
2021-10-01	2.5%		3,375.00	3,375.00	\$0.00
2022-04-01	2.5%	270,000.00	3,375.00	273,375.00	\$0.00

Totals

\$2,420,000.00 \$315,125.00 \$2,735,125.00

**White Lake Township
Complete Debt Report for
2010 SEWAGE DISPOSAL BONDS: 2010**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2010-03-09
Issuance Amount: \$275,000
Interest Rate: 3.55
Maturing Through: 2019
Principal Maturity Range: \$25,000 - \$40,000
Series: 2010
Purpose: FUND CONTRACT 7 & 8 SEWER LINES

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-04-01	3.55%		4,131.00	4,131.00	\$0.00
2013-10-01	3.55%	25,000.00	4,131.00	29,131.00	\$200,000.00
2014-04-01	3.55%		3,756.00	3,756.00	\$0.00
2014-10-01	3.55%	30,000.00	3,753.00	33,753.00	\$170,000.00
2015-04-01	3.55%		3,230.00	3,230.00	\$0.00
2015-10-01	3.55%	30,000.00	3,230.00	33,230.00	\$140,000.00
2016-05-01	3.55%		2,835.00	2,835.00	\$0.00
2016-10-01	3.55%	30,000.00	2,835.00	32,835.00	\$110,000.00
2017-04-01	3.55%		2,502.00	2,502.00	\$0.00
2017-10-01	3.55%	35,000.00	2,503.00	37,503.00	\$75,000.00
2018-04-01	3.55%		1,800.00	1,800.00	\$0.00
2018-10-01	3.55%	35,000.00	1,800.00	36,800.00	\$40,000.00
2019-04-01	3.55%		960.00	960.00	\$0.00
2019-10-01	3.55%	40,000.00	960.00	40,960.00	\$0.00
Totals		\$225,000.00	\$38,426.00	\$263,426.00	

**White Lake Township
Complete Debt Report for
DRINKING WATER REVOLVING FUND:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2010-01-22
Issuance Amount: \$1,152,000
Interest Rate: 2.5
Maturing Through: 2030
Principal Maturity Range: \$42,000 - \$75,000
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-04-01	2.5%	45,000.00	13,313.00	58,313.00	\$1,020,000.00
2013-10-01	2.5%		12,750.00	12,750.00	\$0.00
2014-04-01	2.5%	50,000.00	12,750.00	62,750.00	\$970,000.00
2014-10-01	2.5%		12,125.00	12,125.00	\$0.00
2015-04-01	2.5%	50,000.00	12,125.00	62,125.00	\$920,000.00
2015-10-01	2.5%		11,500.00	11,500.00	\$0.00
2016-04-01	2.5%	50,000.00	11,500.00	61,500.00	\$870,000.00
2016-10-01	2.5%		10,875.00	10,875.00	\$0.00
2017-04-01	2.5%	50,000.00	10,875.00	60,875.00	\$820,000.00
2017-10-01	2.5%		10,250.00	10,250.00	\$0.00
2018-04-01	2.5%	55,000.00	10,250.00	65,250.00	\$765,000.00
2018-10-01	2.5%		9,562.00	9,562.00	\$0.00
2019-04-01	2.5%	55,000.00	9,563.00	64,563.00	\$710,000.00
2019-10-01	2.5%		8,875.00	8,875.00	\$0.00
2020-04-01	2.5%	55,000.00	8,875.00	63,875.00	\$655,000.00
2020-10-01	2.5%		8,187.00	8,187.00	\$0.00
2021-04-01	2.5%	60,000.00	8,188.00	68,188.00	\$595,000.00
2021-10-01	2.5%		7,437.00	7,437.00	\$0.00
2022-04-01	2.5%	60,000.00	7,438.00	67,438.00	\$535,000.00
2022-10-01	2.5%		6,687.00	6,687.00	\$0.00
2023-04-01	2.5%	60,000.00	6,688.00	66,688.00	\$475,000.00

2023-10-01	2.5%		5,937.00	5,937.00	\$0.00
2024-04-01	2.5%	65,000.00	5,938.00	70,938.00	\$410,000.00
2024-10-01	2.5%		5,125.00	5,125.00	\$0.00
2025-04-01	2.5%	65,000.00	5,125.00	70,125.00	\$345,000.00
2025-10-01	2.5%		4,312.00	4,312.00	\$0.00
2026-04-01	2.5%	65,000.00	4,313.00	69,313.00	\$280,000.00
2026-10-01	2.5%		3,500.00	3,500.00	\$0.00
2027-04-01	2.5%	65,000.00	3,500.00	68,500.00	\$215,000.00
2027-10-01	2.5%		2,687.00	2,687.00	\$0.00
2028-04-01	2.5%	70,000.00	2,688.00	72,688.00	\$145,000.00
2028-04-01	2.5%		1,812.00	1,812.00	\$0.00
2029-04-01	2.5%	70,000.00	1,813.00	71,813.00	\$75,000.00
2029-10-01	2.5%		937.00	937.00	\$0.00
2030-04-01	2.5%	75,000.00	938.00	75,938.00	\$0.00

Totals		\$1,065,000.00	\$258,438.00	\$1,323,438.00	
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**White Lake Township
Complete Debt Report for
OAKLAND COUNTY REVOLVING FUND:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2012-01-01
Issuance Amount: \$197,000
Interest Rate: 1.121
Maturing Through: 2016
Principal Maturity Range: \$39,400 - \$39,400
Purpose: FUNDING FOR LAKE NEVA STANDPIPE REPAIR

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-02-01	1.121%		442.00	442.00	\$0.00
2013-05-01	1.121%	39,400.00	442.00	39,842.00	\$118,200.00
2013-08-01	1.121%		331.00	331.00	\$0.00
2013-11-01	1.121%		331.00	331.00	\$0.00
2014-02-01	1.121%		331.00	331.00	\$0.00
2014-05-01	1.121%	39,400.00	332.00	39,732.00	\$0.00
2014-08-01	1.121%		221.00	221.00	\$0.00
2014-11-01	1.121%		220.00	220.00	\$0.00
2015-02-01	1.121%		221.00	221.00	\$0.00
2015-05-01	1.121%	39,400.00	221.00	39,621.00	\$39,400.00
2015-08-01	1.121%		110.00	110.00	\$0.00
2015-11-01	1.121%		110.00	110.00	\$0.00
2016-02-01	1.121%		111.00	111.00	\$0.00
2016-05-01	1.121%	39,400.00	111.00	39,511.00	\$0.00
Totals		\$157,600.00	\$3,534.00	\$161,134.00	

**White Lake Township
Complete Debt Report for
SPECAIL ASSESSMENT BONDS: 2009A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2009-03-03
Issuance Amount: \$178,000
Interest Rate: 5.13
Maturing Through: 2014
Principal Maturity Range: \$1,000 - \$64,000
Series: 2009A
Purpose: VILLAGE ACRES SAD

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-03-01	5.13%	37,000.00	980.00	37,980.00	\$1,000.00
2013-09-01	5.13%		26.00	26.00	\$0.00
2014-03-01	5.13%	1,000.00	26.00	1,026.00	\$0.00
		\$38,000.00	\$1,032.00	\$39,032.00	
Totals					

**White Lake Township
Complete Debt Report for
CAPITAL LEASE OBLIGATIONS:**

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-11-26
Issuance Amount: \$17,693
Interest Rate: 4.619
Maturing Through: 2015
Principal Maturity Range: \$5,628 - \$6,172
Purpose: COPIER LEASE

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-12-31	4.619%	5,628.00	699.00	6,327.00	\$12,065.00
2015-12-31	4.619%	5,893.00	444.00	6,337.00	\$6,172.00
2015-12-31	4.619%	6,172.00	145.00	6,317.00	\$0.00
Totals		\$17,693.00	\$1,288.00	\$18,981.00	

