

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Crawford County, MI Transparency & Accountability

The Crawford County is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Crawford County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Crawford County's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Paul Compo
Administrator/Controller

Michigan Department of Treasury
(Recreated) 4886 (Rev. 07-15)


**City, Village, and Township Revenue Sharing/County Incentive Program
Certification of Accountability and Transparency**

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Crawford County		Local Unit County Name Crawford County	
Local Unit Code 200000		Contact E-Mail Address pcompo@crawfordco.org	
Contact Name Paul Compo	Contact Title Administrator/Controller	Contact Telephone Number 989-344-3202	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=274&Type=County		Current Fiscal Year End Date 2015-9-30	
PART 2: CERTIFICATION			
<p><i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i></p>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Paul Compo	
Title Administrator/Controller		Date November 11, 2015	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

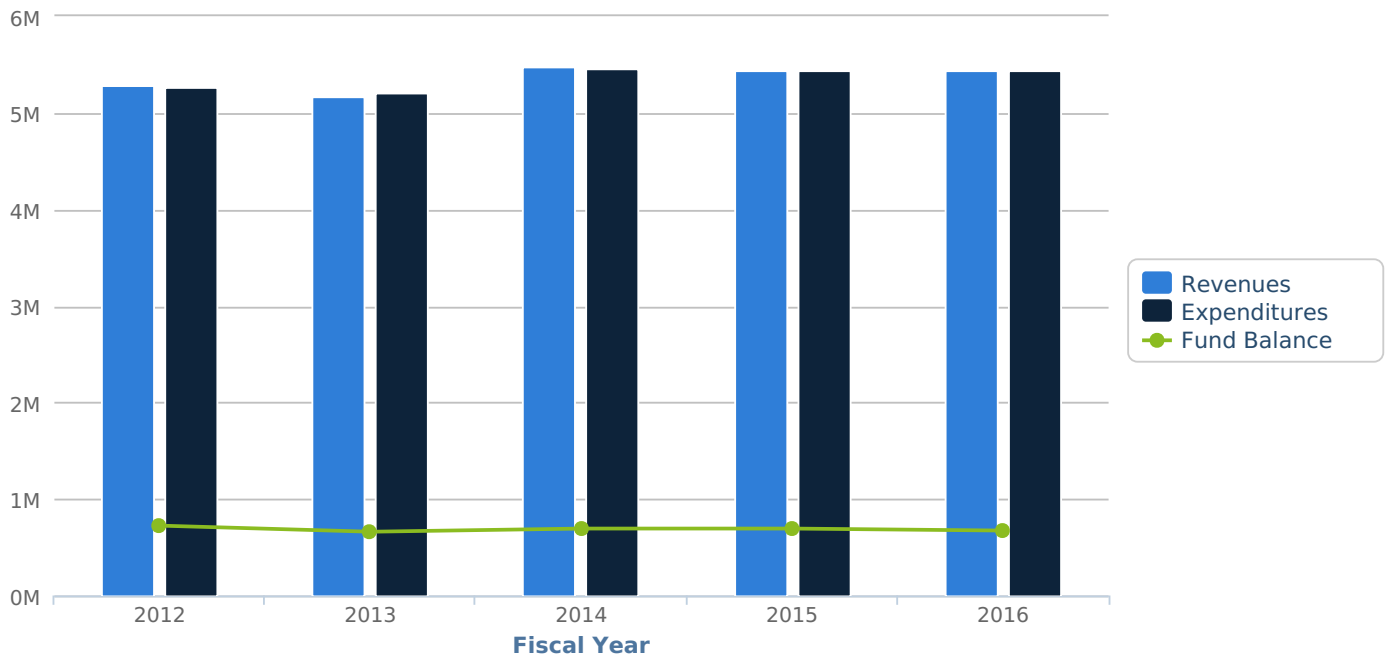
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Crawford County	County	September	14,074	(989) 348-2841	www.crawfordco.org

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2016	Forecast	2	14,000	\$5,431,528	\$5,431,528	\$672,502	\$537,770,446
2015	Amended Budget	1	13,904	\$5,433,528	\$5,433,528	\$693,343	\$542,956,485
2014	Historic	1	13,745	\$5,473,251	\$5,464,083	\$693,343	\$550,086,326
2013	Historic	1	13,908	\$5,177,150	\$5,208,654	\$660,500	\$544,891,452
2012	Audited	1	13,985	\$5,277,580	\$5,263,719	\$723,647	\$530,396,258

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

We expect slight changes (increase/decrease) in the general fund balance after FY 2015. Although FY 2016 is budgeted to use \$100,000 in fund balance, we are not expecting it to need the full amount.

Going into FY 2016, two of the three bond issues that were active have been retired. However, the county is in the process of issuing a bond to pay its unfunded pension liability.

Expenses:

General fund expenditures are expected to remain constant with our current fiscal year with the exception of personnel costs. Wage increases are expected to average 1.5% with fringe benefit costs increasing approximately 2.5%. The main concern will be how to address other special revenue funds. As we meet those needs, less money will be able to come to the general fund by way of revenue sharing.

Revenue:

With regards to our FY 2016 projections, we expect no change in federal dollars along with a slight increase in State funding. We are expecting local tax revenue to remain consistent with the previous year.

2015 Notes:

REVENUE:

- Property Tax Values dropped unexpectedly in 2015. Going forward we have assumed they will remain the same. That said, we are aware that tax tribunal decisions and Board of Review reductions have had a significant impact on our revenue.
- Permits & Fees we anticipate will remain the same. There is no trending whatsoever to indicate that they will increase or decrease.
- All Other Sources: We tried to budget all other revenues as flat compared to the previous year. There was no reason to believe that there will be any significant changes in revenue.

EXPENSES:

- Salaries, generally salaries will increase from 1% - 2% this year due to bargaining unit contract commitments. Most of The non-represented employees will receive a 2% increase for FY 2016 as they did not receive an increase in FY 2015
- Benefits will generally go up. Due to P.A. 152 our health care benefit cost is capped in most cases. This will cause a slight increase in cost to the employer but more to the employee. The pension obligation will continue to increase as we have closed all divisions to the DB plan. Once the bonding is complete, this will become a more stable cost going forward. Most other benefits will increase slightly as a derivative of gross wages.
- All Other: We have budgeted the remaining expenses as being stagnant. We do not anticipate significant changes in our level of expenses at this time.
- We have budgeted the use of \$100,000 in fund balance although we do not expect to need that much, if any, by the end of the fiscal year.

Financial Statement

Including General Fund only

Balance Sheet

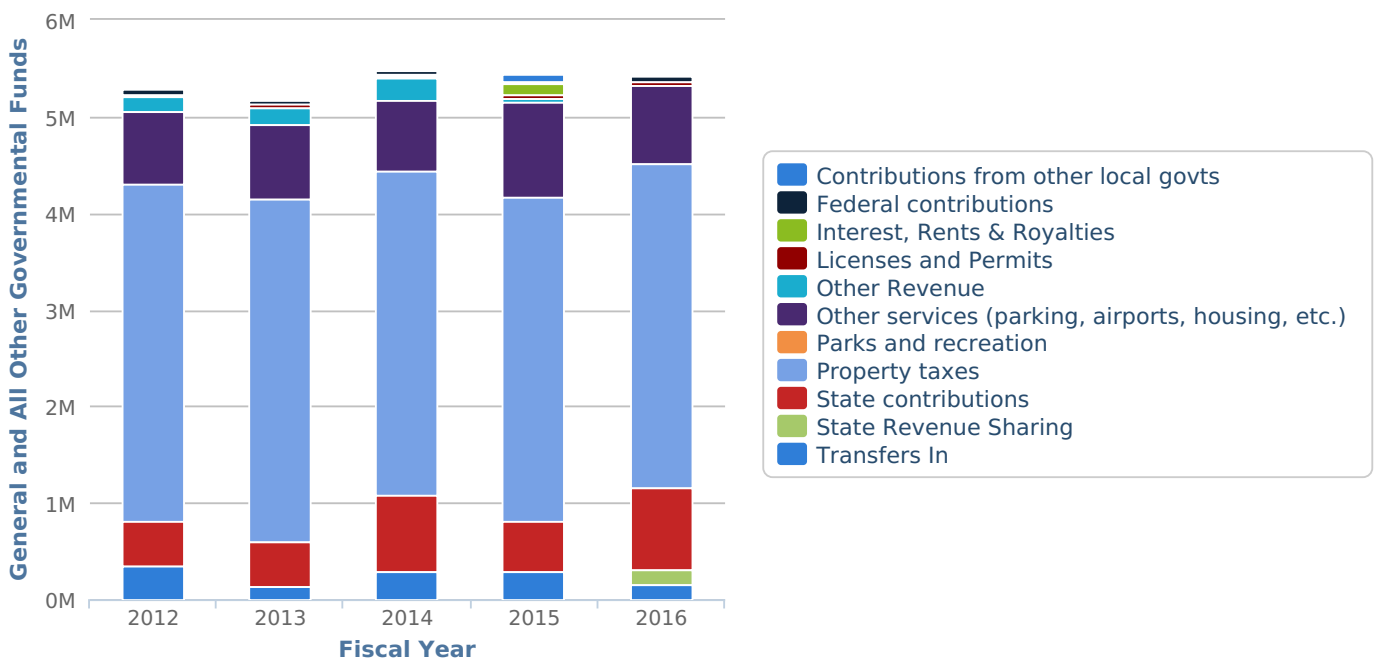
Category Name	2016	2015	2014	2013	2012
Fund Equity	\$672,502	\$722,502	\$722,502	\$713,334	\$744,838
Total Assets	N/A	N/A	\$2,153,246	\$1,915,736	\$2,354,002
Total Liabilities	\$0	N/A	\$1,430,744	\$1,202,402	\$1,609,164

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2016	2015	2014	2013	2012
Contributions from other local govts	\$16,500	\$69,900			
Federal contributions	\$55,000	\$14,000	\$33,721	\$37,828	\$40,102
Interest, Rents & Royalties	\$6,000	\$126,706	\$10,388	\$13,716	\$10,571
Licenses and Permits	\$23,500	\$26,000	\$28,649	\$28,495	\$27,042
Other Revenue	\$9,000	\$51,300	\$224,609	\$181,927	\$154,055
Other services (parking, airports, housing, etc.)	\$811,978	\$981,662	\$732,705	\$762,514	\$744,143
Parks and recreation	\$0				
Property taxes	\$3,346,637	\$3,347,227	\$3,362,737	\$3,546,805	\$3,490,741
State contributions	\$857,547	\$520,433	\$793,513	\$467,593	\$462,642
State Revenue Sharing	\$160,366				
Transfers In	\$145,000	\$296,300	\$286,929	\$138,272	\$348,284
Total	\$5,431,528	\$5,433,528	\$5,473,251	\$5,177,150	\$5,277,580

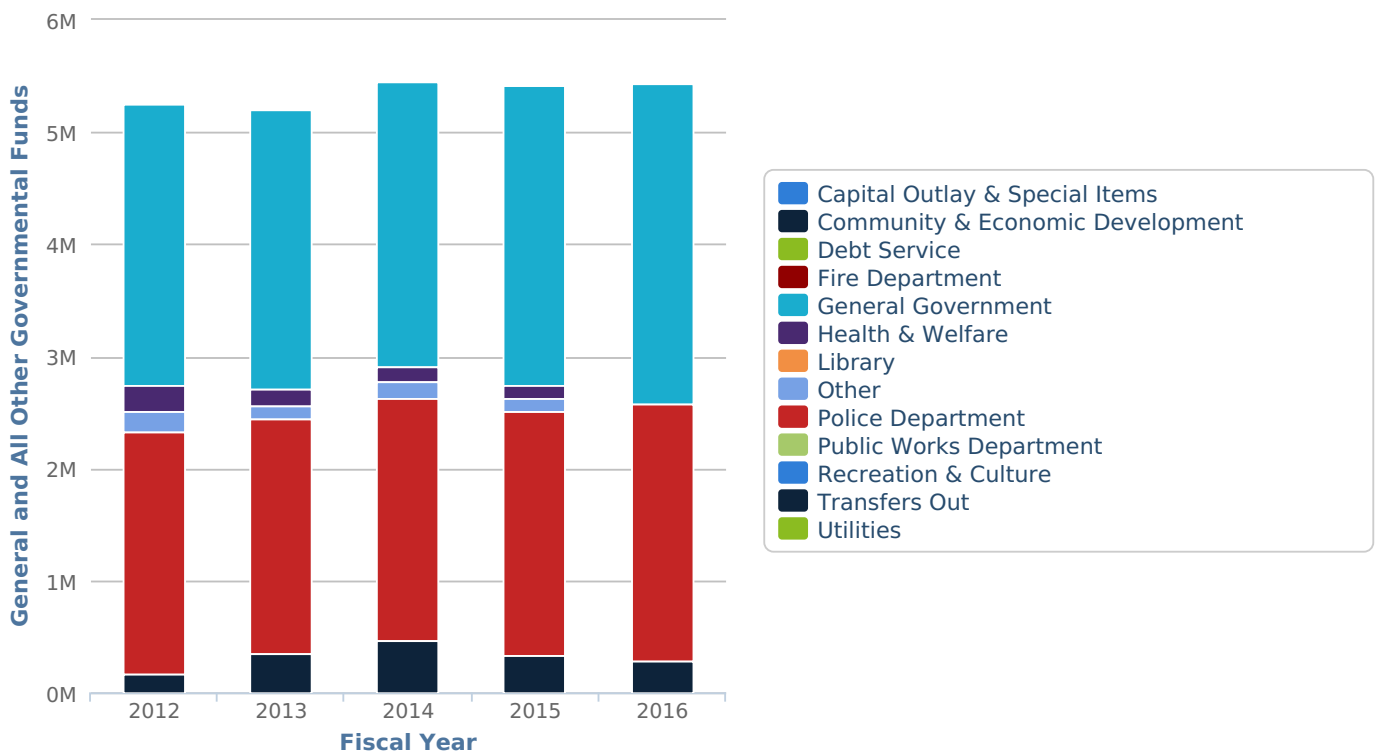
Where The Money Comes From



Expenses

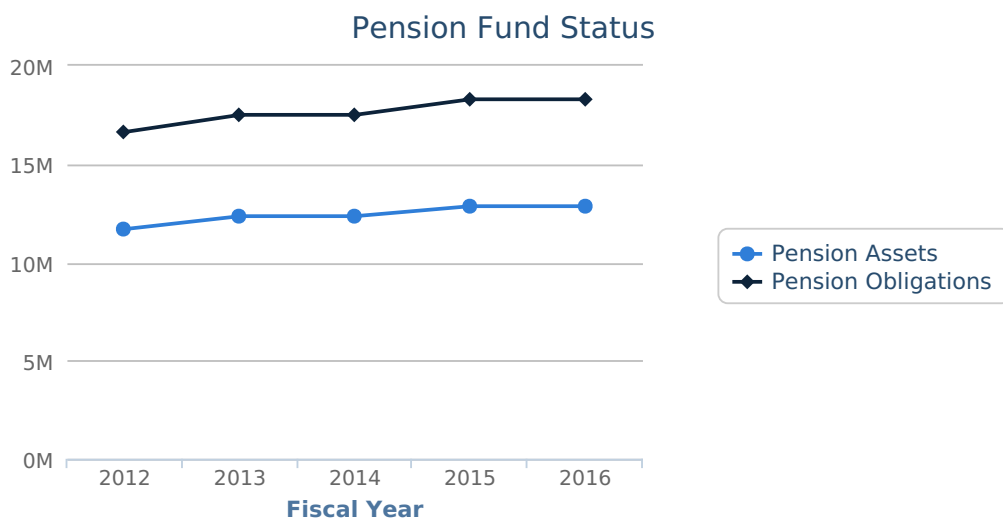
Category Name	2016	2015	2014	2013	2012
Capital Outlay & Special Items	\$0	\$10,700	\$13,937	\$7,133	\$10,586
Community & Economic Development	\$0				
Debt Service	\$0				
Fire Department	\$0				
General Government	\$2,851,373	\$2,676,230	\$2,539,719	\$2,498,955	\$2,517,492
Health & Welfare		\$124,634	\$136,456	\$146,126	\$230,004
Library	\$0				
Other		\$119,501	\$150,330	\$106,223	\$176,156
Police Department	\$2,305,155	\$2,170,163	\$2,157,914	\$2,095,575	\$2,156,549
Public Works Department	\$0				
Recreation & Culture	\$0				
Transfers Out	\$275,000	\$332,300	\$465,727	\$354,642	\$172,932
Utilities	\$0				
Total	\$5,431,528	\$5,433,528	\$5,464,083	\$5,208,654	\$5,263,719

How The Money Is Spent

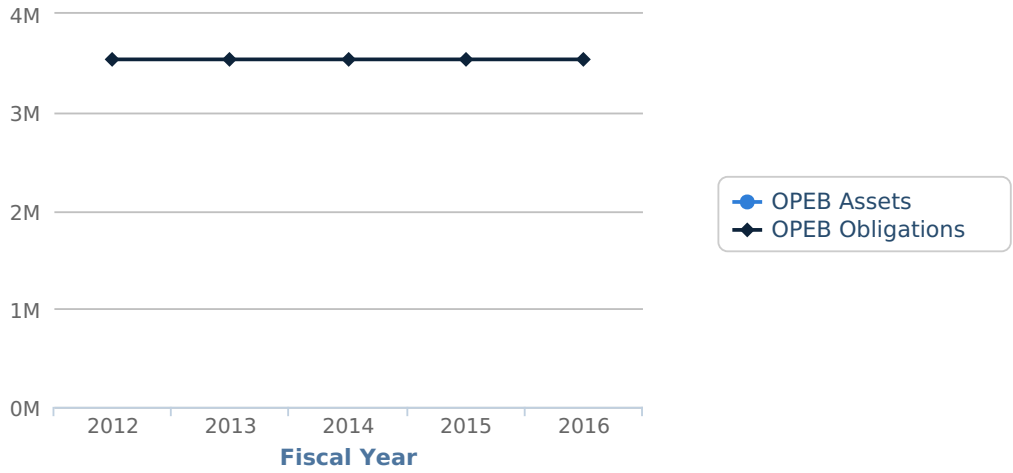


Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012
Pensions Actuarial Liability	\$18,294,307	\$18,294,307	\$17,503,191	\$17,503,191	\$16,631,819
Pension Fund Assets	\$12,854,226	\$12,854,226	\$12,346,721	\$12,346,721	\$11,689,659
OPEB Actuarial Liability	\$3,536,453	\$3,536,453	\$3,536,453	\$3,536,453	\$3,536,453
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2016	2015	2014	2013	2012
Assigned	\$0				
Committed	\$0				
Nonspendable	\$0	\$29,159	\$29,159	\$52,834	\$21,191
Restricted	\$0				
Unassigned	\$672,502	\$693,343	\$693,343	\$660,500	\$723,647

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Fiscal Stability	2013	2014	Progress
Fiscal Distress Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$375	\$398	↓
Fund balance as % of General Fund Revenues i	12.8%	12.7%	↓
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded i	70.5%	70.5%	↔
Debt burden per capita	\$137	\$112	↑

Economy & Financial Health	2013	2014	Progress
Population	13,908	13,745	↓
Median Household Income	\$47,500	\$47,500	↔
Taxable Value (100k)	\$544,891	\$550,086	↑

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents i	11.5	9.9	↑
Crimes against property per thousand residents i	25.7	24.6	↑
Crimes against society per thousand residents i	35.2	30.3	↑
Taxable Value (per \$100K) per Sworn Police Officer	\$340,557	\$343,804	↑
Percent of Command Staff to Sworn Officers	38%	38%	↔

Culture & Lifestyle	2013	2014	Progress
Acres of park per thousand residents	33.1	33.5	↑
Miles of Groomed Snowmobile Trails	86.0	86.0	↔

OPEB Notes:

OPEB data does not include Road Commission.

We are scheduled to have another valuation done in FY 2016 to update our OPEB ARC.

Crawford County
Local Code: 20-0000
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
Capital Improvement Bonds: 2009	138,538	140,612	142,050	138,050
Subtotal for Bonds & contracts payable	\$138,538	\$140,612	\$142,050	\$138,050
Total Principal & Interest	\$138,538	\$140,612	\$142,050	\$138,050

Crawford County Complete Debt Report for Capital Improvement Bonds: 2009

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2009-06-01
Issuance Amount: \$1,500,000
Interest Rate: 2.75-5.0
Maturing Through: 2024
Principal Maturity Range: \$75,000 - \$135,000
Series: 2009

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-11-01	3%		24,268.75	24,268.75	\$1,100,000.00
2015-05-01	3.25%	90,000.00	24,268.75	114,268.75	\$1,010,000.00
2015-11-01	3.25%		22,806.25	22,806.25	\$1,010,000.00
2016-05-01	3.75%	95,000.00	22,806.25	117,806.25	\$915,000.00
2016-11-01	3.75%		21,025.00	21,025.00	\$915,000.00
2017-05-01	4%	100,000.00	21,025.00	121,025.00	\$815,000.00
2017-11-01	4%		19,025.00	19,025.00	\$815,000.00
2018-05-01	4.25%	100,000.00	19,025.00	119,025.00	\$715,000.00
2018-11-01	4.25%		16,900.00	16,900.00	\$715,000.00
2019-05-01	4.5%	105,000.00	16,900.00	121,900.00	\$610,000.00
2019-11-01	4.5%		14,537.50	14,537.50	\$610,000.00
2020-05-01	4.5%	110,000.00	14,537.50	124,537.50	\$500,000.00
2020-11-01	4.5%		12,062.50	12,062.50	\$500,000.00
2021-05-01	4.5%	115,000.00	12,062.50	127,062.50	\$385,000.00
2021-11-01	4.50%		9,475.00	9,475.00	\$385,000.00
2022-05-01	4.75%	120,000.00	9,475.00	129,475.00	\$265,000.00
2022-11-01	4.75%		6,625.00	6,625.00	\$265,000.00
2023-05-01	5%	130,000.00	6,625.00	136,625.00	\$135,000.00
2023-11-01	5%		3,375.00	3,375.00	\$135,000.00
2024-05-01	5%	135,000.00	3,375.00	138,375.00	

Totals

\$1,100,000.00

\$300,200.00

\$1,400,200.00

