

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Kalkaska County, MI Transparency & Accountability**

The Kalkaska County is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Kalkaska County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

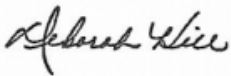
**Included with this letter are the required documents for Kalkaska County's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Deborah Hill  
Clerk

Michigan Department of Treasury  
(Recreated) 4886 (Rev. 07-15)

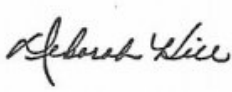
**City, Village, and Township Revenue Sharing/County Incentive Program  
Certification of Accountability and Transparency**

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Kalkaska County		Local Unit County Name Kalkaska County	
Local Unit Code 400000		Contact E-Mail Address vthornburg@kalkaskacounty.org	
Contact Name Valerie Thornburg	Contact Title County Treasurer	Contact Telephone Number 231-258-3311	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=31&amp;Type=County">http://munetrix.com/sections/data/municipal.php?MuniID=31&amp;Type=County</a>		Current Fiscal Year End Date 2015-12-31	
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Deborah Hill	
Title Clerk		Date February 17, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y    N	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

# General Info

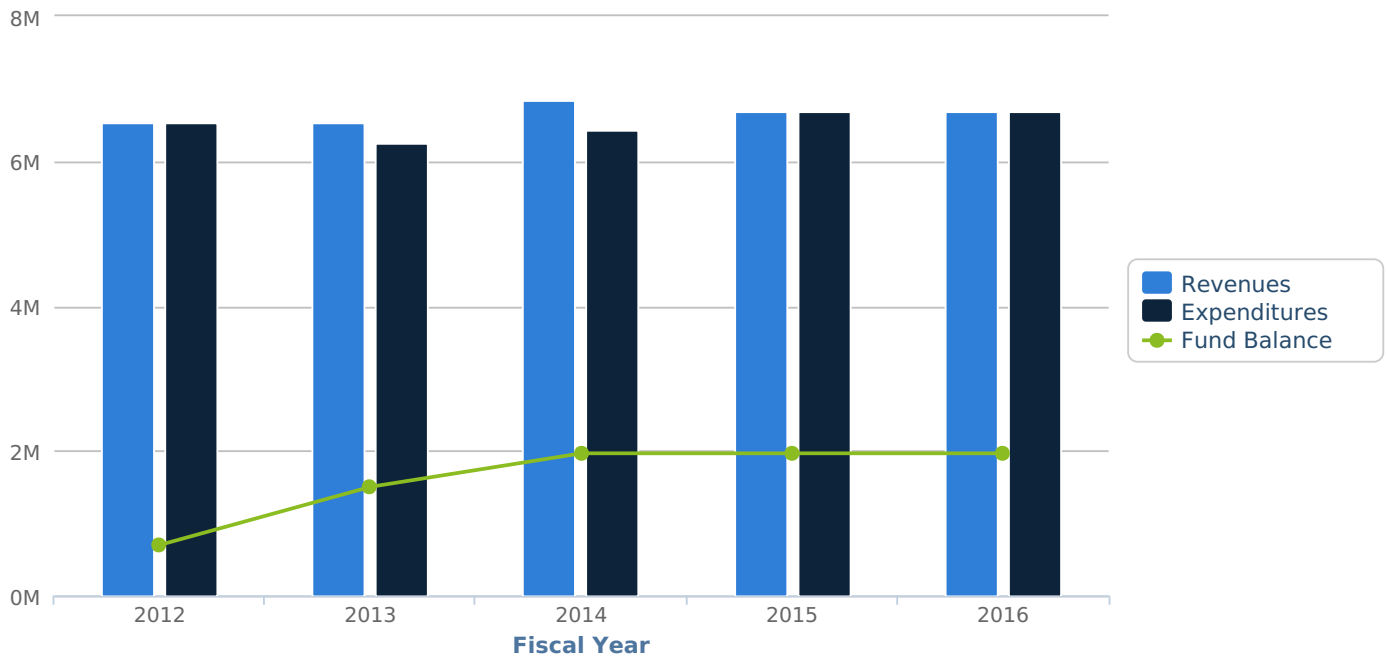
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Kalkaska County	County	December	17,153	(231) 258-3336	http://www.kalkaskacounty.net/

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2016	Forecast	0	17,394	\$6,700,000	\$6,700,000	\$1,963,607	\$744,919,821
2015	Amended Budget	0	17,394	\$6,696,705	\$6,696,705	\$1,963,607	\$744,919,821
2014	Historic	0	17,394	\$6,838,579	\$6,433,433	\$1,963,607	\$734,626,059
2013	Historic	1	17,274	\$6,522,290	\$6,253,580	\$1,501,276	\$728,467,269
2012	Historic	1	17,082	\$6,535,256	\$6,524,272	\$698,349	\$728,737,722

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

## How We Have Managed Our Resources



# Fiscal Year Assumptions Notes

## 2016 Notes:

### Revenue Assumptions

- Current property taxes are expected to decrease less than 1%.
- Revenue sharing in 2016 is expected to be twice as much as received in 2015.
- Other revenues expected to be comparative to the 5 year historical average

### Expenditure Assumptions

- Salaries will remain flat for 2016
- Health care costs are budgeted to be the same for 2016
- All other expenditures will be maintained within a 5-year historical average

# Financial Statement

Including General Fund only

## Balance Sheet

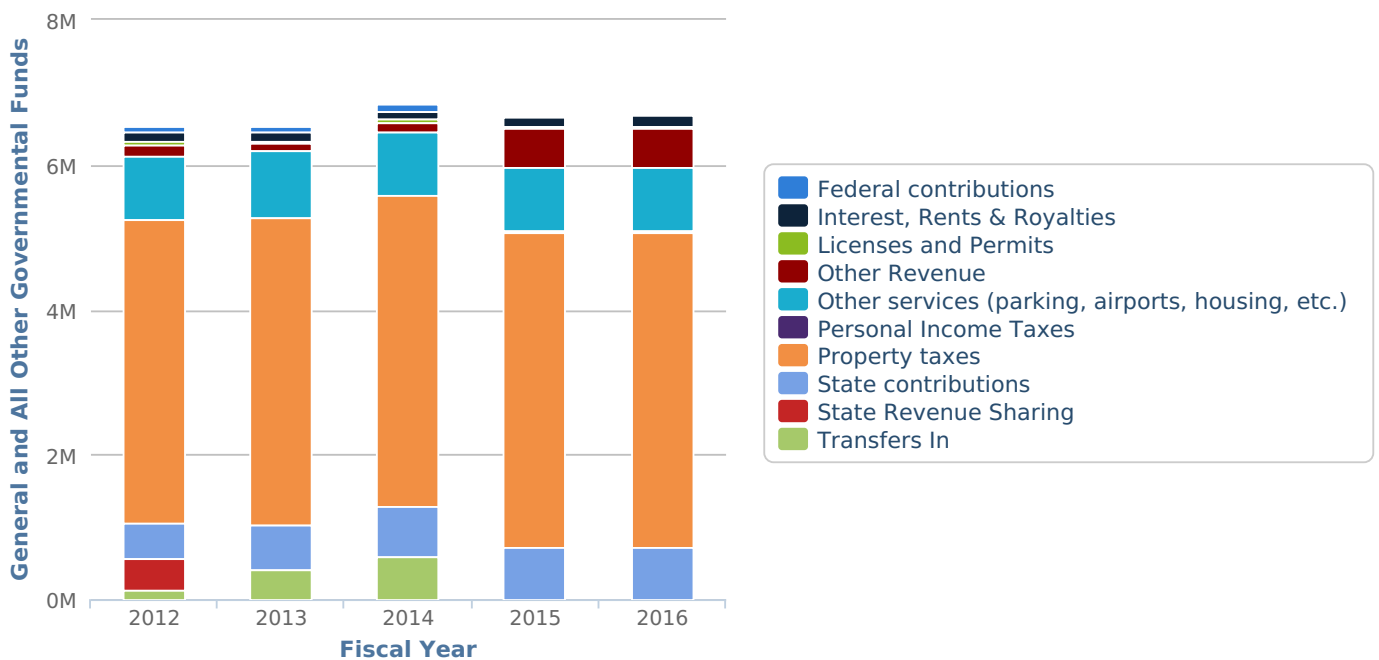
Category Name	2016	2015	2014	2013	2012
Fund Equity	\$1,963,607	\$1,963,607	\$2,102,915	\$1,697,769	\$864,946
Total Assets	N/A	N/A	\$2,510,262	\$2,080,288	\$1,747,213
Total Liabilities	\$0	\$0	\$407,347	\$382,519	\$882,267

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2016	2015	2014	2013	2012
Federal contributions	\$22,011	\$22,000	\$87,028	\$69,657	\$74,473
Interest, Rents & Royalties	\$132,630	\$132,565	\$110,045	\$112,647	\$135,102
Licenses and Permits	\$44,972	\$44,950	\$51,700	\$47,447	\$42,782
Other Revenue	\$535,103	\$534,840	\$143,002	\$98,316	\$169,741
Other services (parking, airports, housing, etc.)	\$875,078	\$874,648	\$852,493	\$932,355	\$858,137
Personal Income Taxes	\$15,007	\$15,000			
Property taxes	\$4,351,230	\$4,349,090	\$4,299,429	\$4,243,042	\$4,196,774
State contributions	\$723,968	\$723,612	\$697,954	\$605,740	\$488,238
State Revenue Sharing					\$432,336
Transfers In			\$596,928	\$413,086	\$137,673
<b>Total</b>	<b>\$6,699,999</b>	<b>\$6,696,705</b>	<b>\$6,838,579</b>	<b>\$6,522,290</b>	<b>\$6,535,256</b>

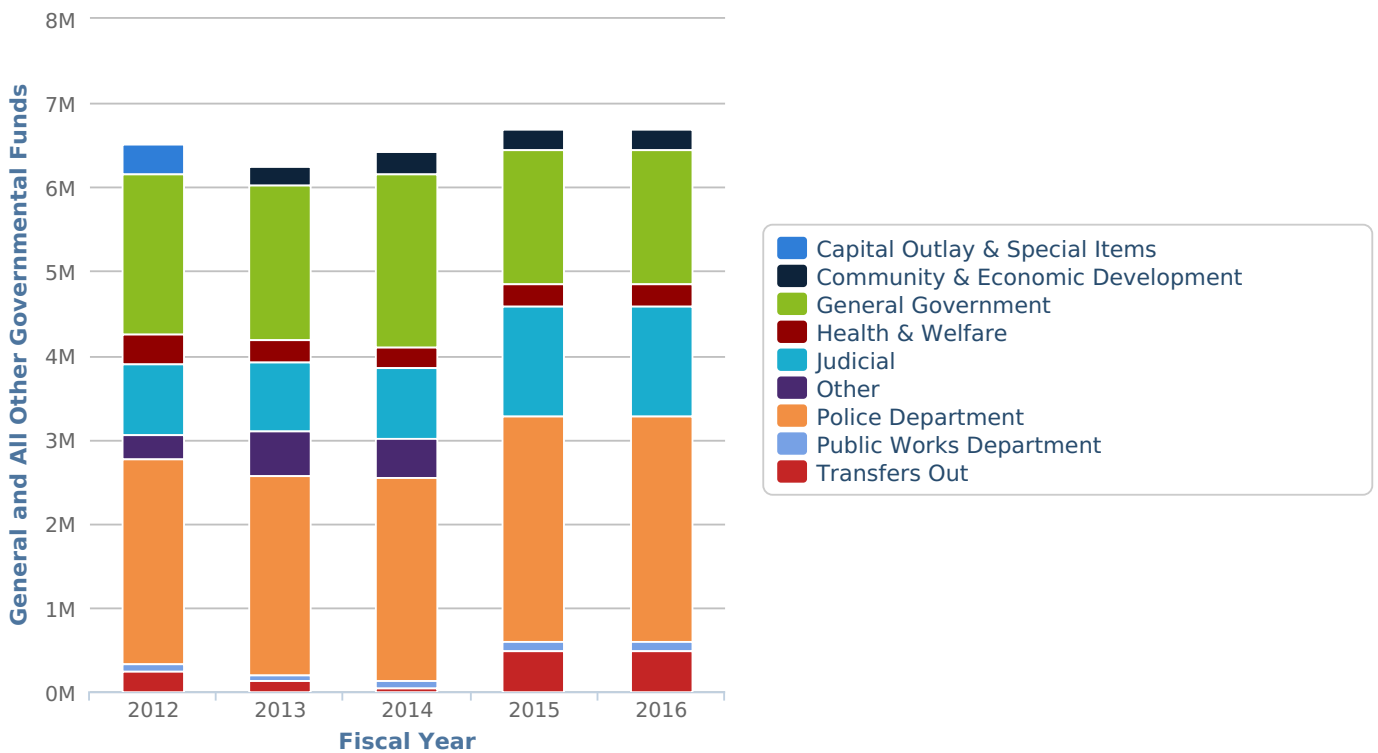
### Where The Money Comes From



## Expenses

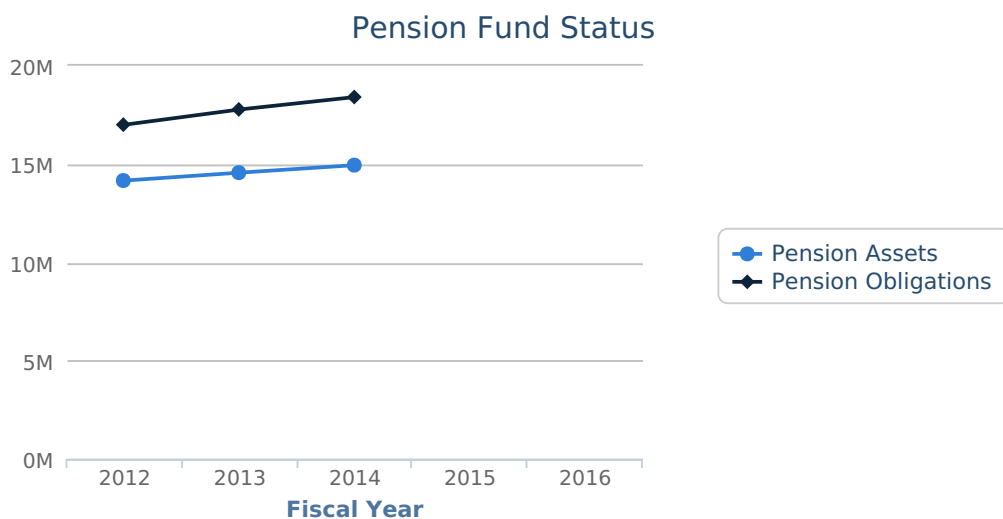
Category Name	2016	2015	2014	2013	2012
Capital Outlay & Special Items					\$374,128
Community & Economic Development	\$250,265	\$250,142	\$277,428	\$232,873	
General Government	\$1,597,952	\$1,597,166	\$2,063,911	\$1,842,261	\$1,897,786
Health & Welfare	\$259,449	\$259,322	\$235,085	\$253,363	\$346,585
Judicial	\$1,306,929	\$1,306,286	\$850,090	\$813,437	\$854,874
Other			\$447,695	\$539,962	\$273,699
Police Department	\$2,682,056	\$2,680,737	\$2,428,596	\$2,368,241	\$2,440,501
Public Works Department	\$123,713	\$123,652	\$88,053	\$75,248	\$86,732
Transfers Out	\$479,636	\$479,400	\$42,575	\$128,195	\$249,967
<b>Total</b>	<b>\$6,700,000</b>	<b>\$6,696,705</b>	<b>\$6,433,433</b>	<b>\$6,253,580</b>	<b>\$6,524,272</b>

### How The Money Is Spent



## Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	\$18,409,683	\$17,779,073	\$17,003,544
Pension Fund Assets	N/A	N/A	\$14,943,745	\$14,563,080	\$14,160,271
OPEB Actuarial Liability	N/A	N/A	\$533,923	\$533,923	\$533,923
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A

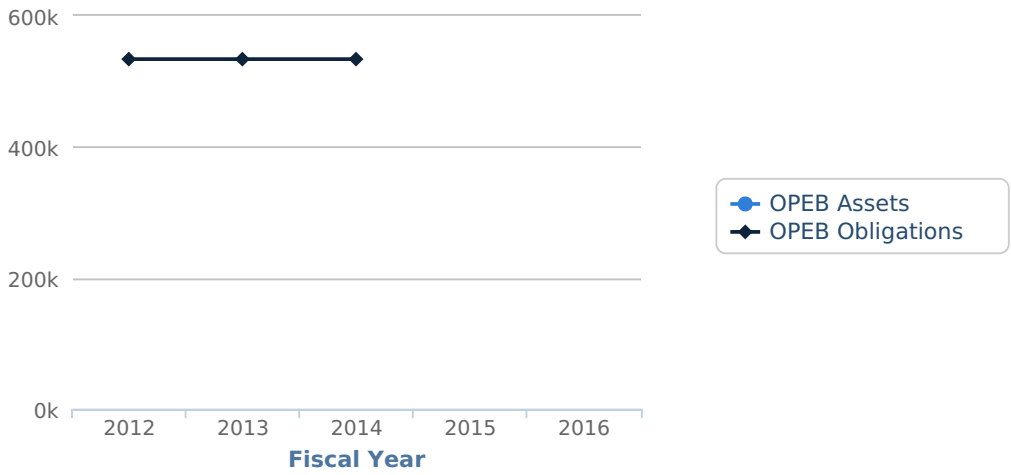


**Pension Notes:**

Per audit page 38, as of 12/31/12, Page 42



### Other Post-Employment Benefit Fund Status



**OPEB Notes:**





There has been no actuarial done since 2012 on OPEB - projections are being used for years shown on this report.

## Fund Equity Detail












Category Name	2016	2015	2014	2013	2012
Assigned	\$0	\$0	\$179,513	\$231,296	\$45
Committed	\$0	\$0	\$489,336	\$371,714	
Nonspendable	\$0	\$0	\$117,698	\$167,491	\$139,107
Restricted	\$0	\$0	\$21,610	\$29,002	\$27,490
Unassigned	\$1,963,607	\$1,963,607	\$1,294,758	\$898,266	\$698,304

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Fiscal Stability	2013	2014	Progress
Fiscal Distress Indicator Score	1	0	
Annual General Fund expenditures per capita	\$362	\$370	
Fund balance as % of General Fund Revenues 	23.0%	28.7%	

Economy & Financial Health	2013	2014	Progress
Population	17,274	17,394	

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents 	11.5	14.1	
Crimes against property per thousand residents 	30.5	28.5	
Crimes against society per thousand residents 	34.3	34.0	
Other crimes per thousand residents 	47.2	52.8	
Traffic crashes property	547	504	
Traffic crashes injuries	98	98	
Traffic crashes fatalities	5	1	

**Pension Notes:**

Per audit page 38, as of 12/31/12, Page 42

**OPEB Notes:**

There has been no actuarial done since 2012 on OPEB - projections are being used for years shown on this report.

[Print](#)

**Kalkaska County**  
**Local Code: 40-0000**  
**Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

<b>Name</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Refunding Bonds: 2010	494,807	468,985	506,298	536,560
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$494,807</b>	<b>\$468,985</b>	<b>\$506,298</b>	<b>\$536,560</b>
<b>Total Principal &amp; Interest</b>	<b>\$494,807</b>	<b>\$468,985</b>	<b>\$506,298</b>	<b>\$536,560</b>

# Kalkaska County Complete Debt Report for Refunding Bonds: 2010

## Issuance Information

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 2010-04-01  
**Issuance Amount:** \$4,385,000  
**Maturing Through:** 2020  
**Principal Maturity Range:** \$350,000 - \$495,000  
**Series:** 2010  
**Purpose:** Kaliseum Operating

## Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-04-01	2.625%	415,000.00	42,626.88	457,626.88	\$2,320,000.00
2015-10-01	2.625%		37,180.00	37,180.00	\$2,320,000.00
2016-04-01	2.688%	400,000.00	37,180.00	437,180.00	\$1,920,000.00
2016-10-01	2.688%		31,805.00	31,805.00	\$1,920,000.00
2017-04-01	3.250%	450,000.00	31,805.00	481,805.00	\$1,470,000.00
2017-10-01	3.250%		24,492.50	24,492.50	\$1,470,000.00
2018-04-01	3.0%	495,000.00	24,492.50	519,492.50	\$975,000.00
2018-10-01	3.0%		17,067.50	17,067.50	\$975,000.00
2019-04-01	3.4%	490,000.00	17,067.50	507,067.50	\$485,000.00
2019-10-01	3.4%		8,737.50	8,737.50	\$485,000.00
2020-04-01	3.603%	485,000.00	8,737.50	493,737.50	
Totals		\$2,735,000.00	\$281,191.88	\$3,016,191.88	

