

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Charter Township of Lyon, MI Transparency & Accountability

The Charter Township of Lyon is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Charter Township of Lyon has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Charter Township of Lyon's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Lannie Young
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev. 07-15)


City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Charter Township of Lyon		Local Unit County Name Oakland County	
Local Unit Code 631110		Contact E-Mail Address lyoung@lyontwp.org	
Contact Name Lannie Young	Contact Title Supervisor	Contact Telephone Number 248-437-2240	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=971&Type=Township			Current Fiscal Year End Date 2015-12-31
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Lannie Young	
Title Supervisor		Date May 20, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

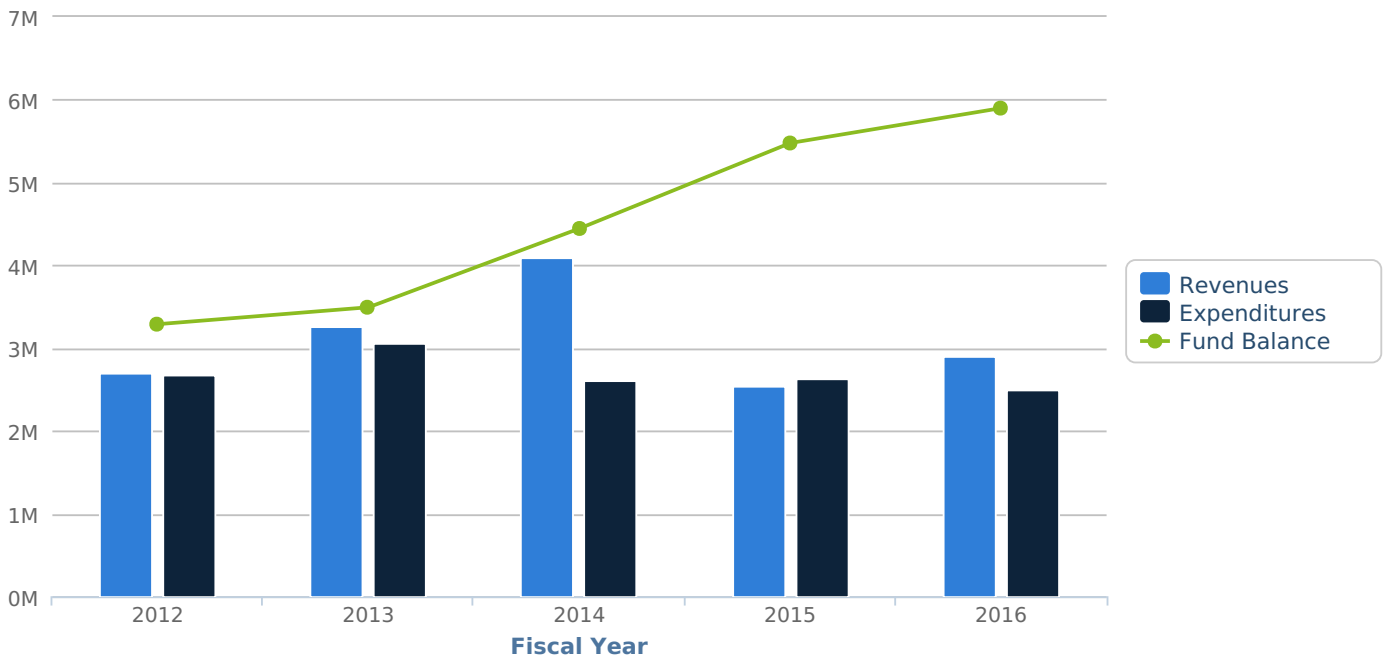
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Lyon Township	Township	December	14,585	(248) 437-2240	http://www.lyontwp.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2016	Forecast	0	17,714	\$2,910,888	\$2,489,112	\$5,898,587	\$913,928,170
2015	Historic	0	18,114	\$2,548,076	\$2,624,734	\$5,476,811	\$914,918,742
2014	Historic	0	17,225	\$4,105,016	\$2,618,000	\$4,444,201	\$836,306,569
2013	Historic	0	16,460	\$3,257,796	\$3,053,223	\$3,492,185	\$769,093,887
2012	Historic	1	15,572	\$2,705,494	\$2,674,654	\$3,287,612	\$733,803,554

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

Revenues:

- Property tax revenues are expected to increase approximately 9.7%, which includes new residential and commercial properties and an increase taxable values of existing homes.
- State Shared revenue is expected to increase approximately 3% in accordance with State projections.

Expenditures:

- Salary and wages are expected to increase approximately 2%.
- Capital improvements are expected to include the completion of a road paving project and the commencement of a new road paving project.

Financial Statement

Including General Fund only

Balance Sheet

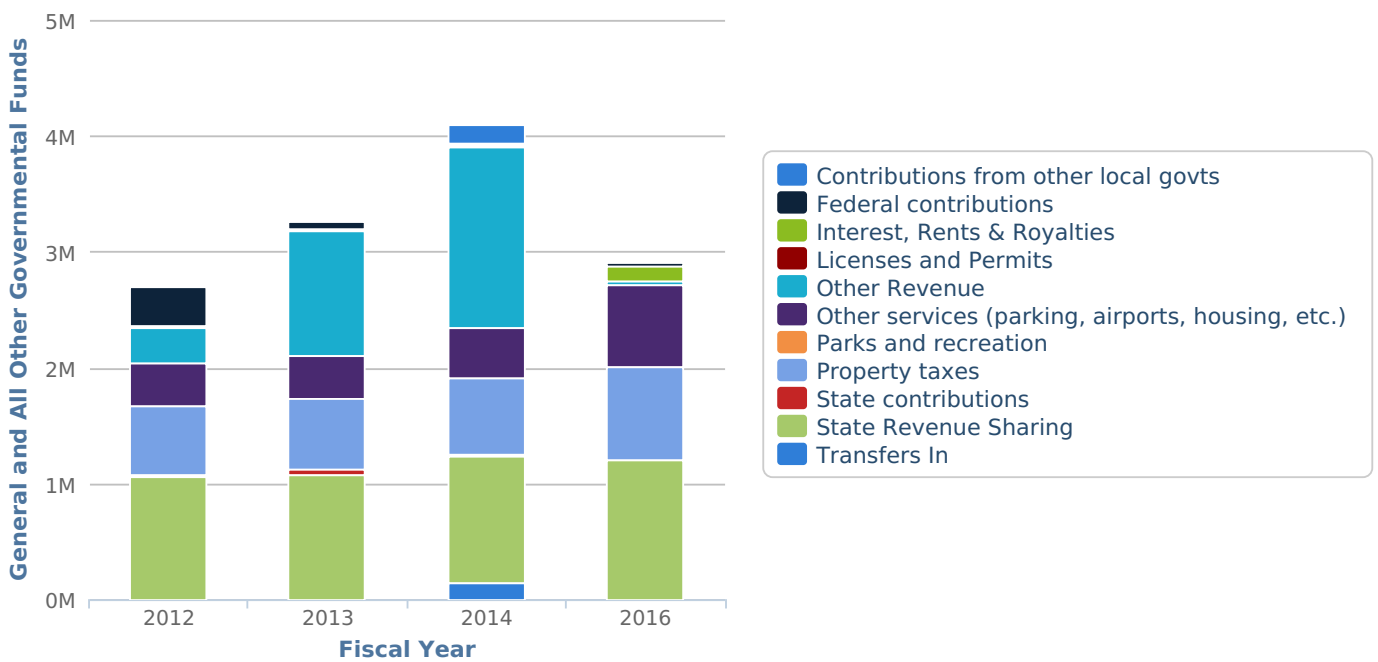
Category Name	2016	2014	2013	2012
Fund Equity	\$5,898,587	\$4,979,201	\$3,492,185	\$3,287,612
Total Assets	N/A	\$6,355,708	\$4,814,619	\$4,493,249
Total Liabilities	\$0	\$1,376,507	\$1,322,434	\$1,205,637

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2016	2014	2013	2012
Contributions from other local govts	\$0	\$166,093		
Federal contributions	\$25,883	\$13,961	\$52,124	\$335,785
Interest, Rents & Royalties	\$131,600	\$14,789	\$10,745	\$10,848
Licenses and Permits	\$5,800	\$8,064	\$8,349	\$5,962
Other Revenue	\$26,288	\$1,554,464	\$1,084,433	\$315,070
Other services (parking, airports, housing, etc.)	\$716,292	\$434,806	\$361,540	\$364,868
Parks and recreation	\$0			
Property taxes	\$799,341	\$656,667	\$620,547	\$589,360
State contributions	\$0	\$10,645	\$37,713	\$30,160
State Revenue Sharing	\$1,205,684	\$1,104,017	\$1,082,345	\$1,053,441
Transfers In	\$0	\$141,510		
Total	\$2,910,888	\$4,105,016	\$3,257,796	\$2,705,494

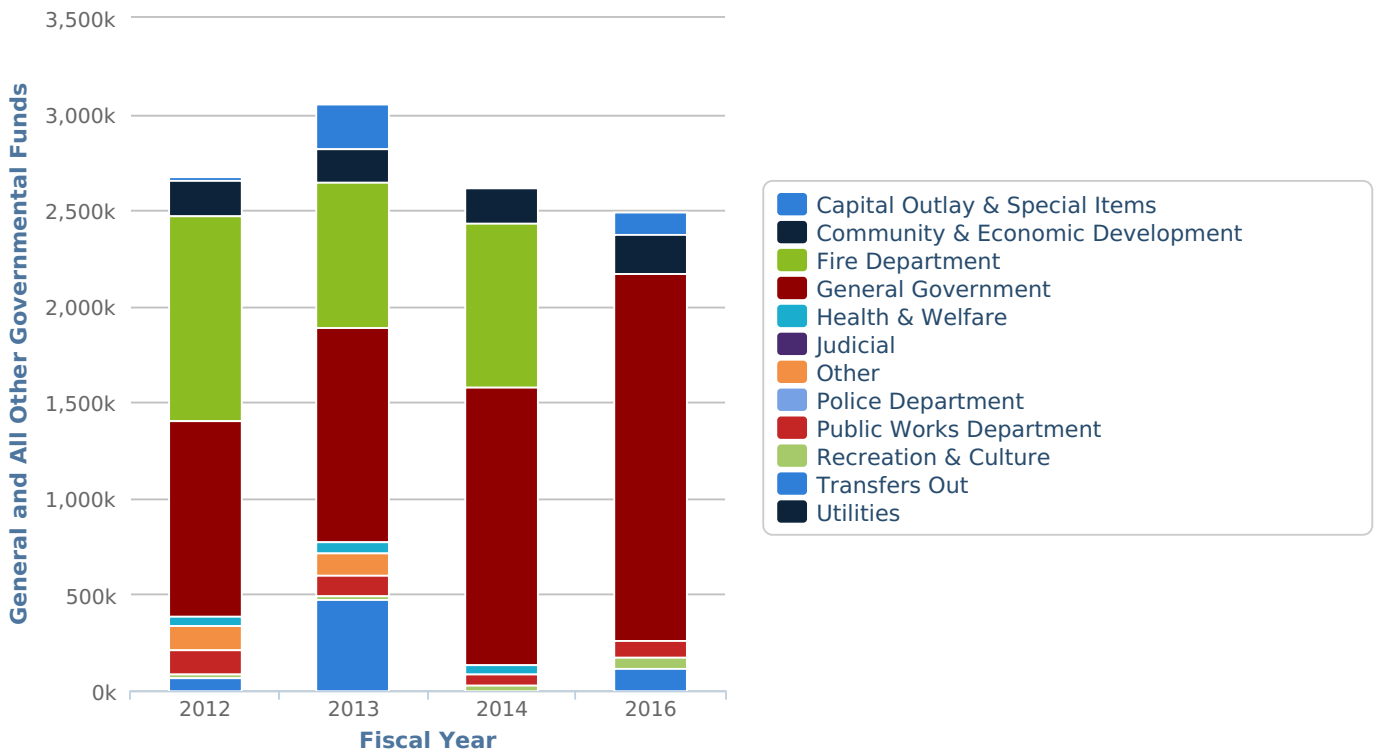
Where The Money Comes From



Expenses

Category Name	2016	2014	2013	2012
Capital Outlay & Special Items	\$115,000	\$4,505	\$234,831	\$22,879
Community & Economic Development	\$200,260	\$176,416	\$174,304	\$183,971
Fire Department		\$853,913	\$752,395	\$1,063,211
General Government	\$1,915,740	\$1,444,507	\$1,117,123	\$1,017,846
Health & Welfare		\$48,234	\$57,407	\$44,269
Judicial	\$0			
Other			\$116,852	\$128,683
Police Department	\$0			
Public Works Department	\$87,749	\$65,706	\$105,260	\$124,598
Recreation & Culture	\$50,363	\$24,719	\$21,051	\$23,197
Transfers Out	\$120,000		\$474,000	\$66,000
Utilities	\$0			
Total	\$2,489,112	\$2,618,000	\$3,053,223	\$2,674,654

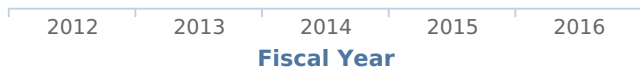
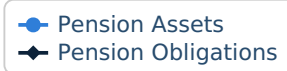
How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	N/A	N/A	N/A
Pension Fund Assets	N/A	N/A	N/A	N/A	N/A
OPEB Actuarial Liability	N/A	N/A	\$693,495	\$628,441	\$502,648
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A

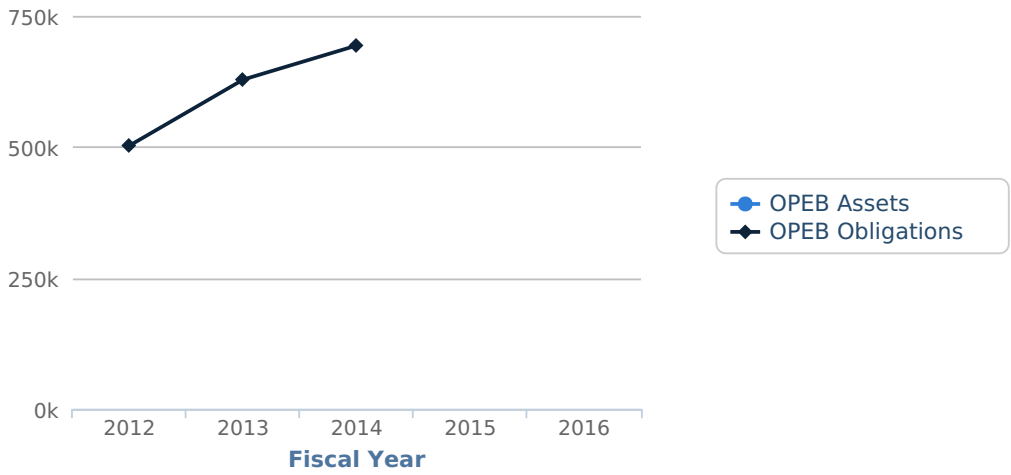
Pension Fund Status



Pension Notes:

Lyon Township has no defined benefit plan.

Other Post-Employment Benefit Fund Status



OPEB Notes:

Lyon Township has no OPEB fund assets.

Fund Equity Detail

Category Name	2016	2014	2013	2012
Assigned	\$0	\$527,034	\$638,441	\$509,913
Committed	\$0			
Nonspendable	\$0			
Restricted	\$0	\$535,000		
Unassigned	\$5,898,587	\$3,917,167	\$2,853,744	\$2,777,699

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Fiscal Stability	2014	2015	Progress
Fiscal Distress Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$152	\$145	↑
Fund balance as % of General Fund Revenues i	108.3%	214.9%	↑
Other Post Employment Benefits % Funded	0.0%	-	↔
Pension % Funded i	-	-	↔
Debt burden per capita	\$1,549	\$1,236	↑

Economic Development	2014	2015	Progress
Residential Building Permits	-	-	↔
Commercial Buildings Newly Occupied or Construction	-	0	↔

Pension Notes:
Lyon Township has no defined benefit plan.

OPEB Notes:
Lyon Township has no OPEB fund assets.

**Charter Township of Lyon
Local Code: 63-1110
Debt Service Summary Report**

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
1998 Special Assessment Bonds: 1998A	203,087	195,125	187,075	179,025
1999 Special Assessment Bonds: 1999B	665,585	636,585	607,085	592,143
2000 Special Assessment Bonds: 2000	107,200	102,400		
2005 Special Assessment Bonds: 2005D	597,362	581,362	565,362	548,562
2006 Special Assessment Bonds: 2006A	1,736,263	1,691,262	1,646,263	1,601,262
2009 General Obligation Bonds: 2009	342,400	351,694	364,788	366,700
DDA Capital Improvement Bonds: 2010A	446,010	443,384	436,864	430,056
DDA Capital Improvement Bonds: 2009A	561,958	566,808	570,370	572,570
Subtotal for Bonds & contracts payable	\$4,659,865	\$4,568,620	\$4,377,807	\$4,290,318
Total Principal & Interest	\$4,659,865	\$4,568,620	\$4,377,807	\$4,290,318

**Charter Township of Lyon
Complete Debt Report for
1998 Special Assessment Bonds: 1998A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 1998-07-01
Issuance Amount: \$3,400,000
Interest Rate: 4.5
Maturing Through: 2018
Principal Maturity Range: \$175,000 - \$175,000
Series: 1998A

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-05-01	4.5%	175,000.00	28,087.00	203,087.00	\$525,000.00
2016-05-01	4.6%	175,000.00	20,125.00	195,125.00	\$350,000.00
2017-05-01	4.6%	175,000.00	12,075.00	187,075.00	\$175,000.00
2018-05-01	4.6%	175,000.00	4,025.00	179,025.00	
		\$700,000.00	\$64,312.00	\$764,312.00	
Totals					

**Charter Township of Lyon
Complete Debt Report for
1999 Special Assessment Bonds: 1999B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 1999-12-01
Issuance Amount: \$9,565,000
Interest Rate: 5.6-5.9
Maturing Through: 2020
Principal Maturity Range: \$500,000 - \$525,000
Series: 1999B

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-04-01	5.7%	500,000.00	165,585.00	665,585.00	\$2,565,000.00
2016-04-01	5.90%	500,000.00	136,585.00	636,585.00	\$2,065,000.00
2017-04-01	5.90%	500,000.00	107,085.00	607,085.00	\$1,565,000.00
2018-04-01	5.90%	515,000.00	77,143.00	592,143.00	\$1,050,000.00
2019-04-01	5.90%	525,000.00	46,463.00	571,463.00	\$525,000.00
2020-04-01	5.90%	525,000.00	15,487.00	540,487.00	
Totals		\$3,065,000.00	\$548,348.00	\$3,613,348.00	

**Charter Township of Lyon
Complete Debt Report for
2000 Special Assessment Bonds: 2000**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2001-03-01
Issuance Amount: \$1,440,000
Interest Rate: 4.7-4.8
Maturing Through: 2016
Principal Maturity Range: \$100,000 - \$100,000
Series: 2000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-04-01	4.8%	100,000.00	7,200.00	107,200.00	\$100,000.00
2016-04-01	4.8%	100,000.00	2,400.00	102,400.00	
Totals		\$200,000.00	\$9,600.00	\$209,600.00	

**Charter Township of Lyon
Complete Debt Report for
2005 Special Assessment Bonds: 2005D**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2005-12-01
Issuance Amount: \$7,980,000
Interest Rate: 4.0-4.75
Maturing Through: 2025
Principal Maturity Range: \$400,000 - \$425,000
Series: 2005D

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-11-01	4.0%	400,000.00	197,362.00	597,362.00	\$4,100,000.00
2016-11-01	4.0%	400,000.00	181,362.00	581,362.00	\$3,700,000.00
2017-11-01	4.20%	400,000.00	165,362.00	565,362.00	\$3,300,000.00
2018-11-01	4.25%	400,000.00	148,562.00	548,562.00	\$2,900,000.00
2019-11-01	4.50%	400,000.00	131,562.00	531,562.00	\$2,500,000.00
2020-11-01	4.50%	400,000.00	113,562.00	513,562.00	\$2,100,000.00
2021-11-01	4.50%	400,000.00	95,562.00	495,562.00	\$1,700,000.00
2022-11-01	4.50%	425,000.00	77,562.00	502,562.00	\$1,275,000.00
2023-11-01	4.50%	425,000.00	58,438.00	483,438.00	\$850,000.00
2024-11-01	4.50%	425,000.00	39,312.00	464,312.00	\$425,000.00
2025-11-01	4.75%	425,000.00	20,188.00	445,188.00	
Totals		\$4,500,000.00	\$1,228,834.00	\$5,728,834.00	

**Charter Township of Lyon
Complete Debt Report for
2006 Special Assessment Bonds: 2006A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2006-10-01
Issuance Amount: \$20,630,000
Interest Rate: 4.0-4.25
Maturing Through: 2027
Principal Maturity Range: \$1,125,000 - \$1,175,000
Series: 2006A

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-11-01	4.0%	1,125,000.00	611,263.00	1,736,263.00	\$13,750,000.00
2016-11-01	4.0%	1,125,000.00	566,262.00	1,691,262.00	\$12,625,000.00
2017-11-01	4.0%	1,125,000.00	521,263.00	1,646,263.00	\$11,500,000.00
2018-11-01	4.0%	1,125,000.00	476,262.00	1,601,262.00	\$10,375,000.00
2019-11-01	4.0%	1,125,000.00	431,263.00	1,556,263.00	\$9,250,000.00
2020-11-01	4.10%	1,125,000.00	386,262.00	1,511,262.00	\$8,125,000.00
2021-11-01	4.10%	1,150,000.00	340,138.00	1,490,138.00	\$6,975,000.00
2022-11-01	4.13%	1,150,000.00	292,987.00	1,442,987.00	\$5,825,000.00
2023-11-01	4.13%	1,150,000.00	245,551.00	1,395,551.00	\$4,675,000.00
2024-11-01	4.20%	1,150,000.00	198,113.00	1,348,113.00	\$3,525,000.00
2025-11-01	4.25%	1,175,000.00	149,812.00	1,324,812.00	\$2,350,000.00
2026-11-01	4.25%	1,175,000.00	99,875.00	1,274,875.00	\$1,175,000.00
2027-11-01	4.25%	1,175,000.00	49,937.00	1,224,937.00	
Totals		\$14,875,000.00	\$4,368,988.00	\$19,243,988.00	

Charter Township of Lyon Complete Debt Report for 2009 General Obligation Bonds: 2009

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2009-11-03
Issuance Amount: \$2,600,000
Interest Rate: 3.0-4.0
Maturing Through: 2019
Principal Maturity Range: \$260,000 - \$370,000
Series: 2009

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-05-01	3.5%	285,000.00	57,400.00	342,400.00	\$1,350,000.00
2016-05-01	3.75%	305,000.00	46,694.00	351,694.00	\$1,045,000.00
2017-05-01	3.75%	330,000.00	34,788.00	364,788.00	\$715,000.00
2018-05-01	4.0%	345,000.00	21,700.00	366,700.00	\$370,000.00
2019-05-01	4.0%	370,000.00	7,400.00	377,400.00	
Totals		\$1,635,000.00	\$167,982.00	\$1,802,982.00	

Charter Township of Lyon Complete Debt Report for DDA Capital Improvement Bonds: 2009A

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Component Unit
Repayment Source: DDA/LDFA
Issuance Date: 2009-05-13
Issuance Amount: \$7,500,000
Interest Rate: 3.25-4.80
Maturing Through: 2029
Principal Maturity Range: \$275,000 - \$575,000
Series: 2009A

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	3.5%	290,000.00	271,958.00	561,958.00	\$5,960,000.00
2016-10-01	3.75%	305,000.00	261,808.00	566,808.00	\$5,655,000.00
2017-10-01	4.0%	320,000.00	250,370.00	570,370.00	\$5,335,000.00
2018-10-01	4.0%	335,000.00	237,570.00	572,570.00	\$5,000,000.00
2019-10-01	4.10%	350,000.00	224,170.00	574,170.00	\$4,650,000.00
2020-10-01	4.20%	370,000.00	209,820.00	579,820.00	\$4,280,000.00
2021-10-01	4.20%	390,000.00	194,280.00	584,280.00	\$3,890,000.00
2022-10-01	4.30%	405,000.00	177,900.00	582,900.00	\$3,485,000.00
2023-10-01	4.40%	430,000.00	160,484.00	590,484.00	\$3,055,000.00
2024-10-01	4.50%	450,000.00	141,564.00	591,564.00	\$2,605,000.00
2025-10-01	4.50%	470,000.00	121,314.00	591,314.00	\$2,135,000.00
2026-10-01	4.60%	495,000.00	100,164.00	595,164.00	\$1,640,000.00
2027-10-01	4.65%	520,000.00	77,394.00	597,394.00	\$1,120,000.00
2028-10-01	4.70%	545,000.00	53,214.00	598,214.00	\$575,000.00
2029-10-01	4.80%	575,000.00	27,600.00	602,600.00	

Totals \$6,250,000.00 \$2,509,610.00 \$8,759,610.00

**Charter Township of Lyon
Complete Debt Report for
DDA Capital Improvement Bonds: 2010A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Component Unit
Repayment Source: DDA/LDFA
Issuance Date: 2010-04-28
Issuance Amount: \$5,000,000
Interest Rate: 3.46-6.92
Maturing Through: 2030
Principal Maturity Range: \$190,000 - \$320,000
Series: 2010A

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	3.91%	195,000.00	251,010.00	446,010.00	\$3,805,000.00
2016-10-01	5.76%	200,000.00	243,384.00	443,384.00	\$3,605,000.00
2017-10-01	5.76%	205,000.00	231,864.00	436,864.00	\$3,400,000.00
2018-10-01	5.76%	210,000.00	220,056.00	430,056.00	\$3,190,000.00
2019-10-01	5.76%	220,000.00	207,960.00	427,960.00	\$2,970,000.00
2020-10-01	5.76%	225,000.00	195,288.00	420,288.00	\$2,745,000.00
2021-10-01	6.31%	235,000.00	182,328.00	417,328.00	\$2,510,000.00
2022-10-01	6.31%	240,000.00	167,500.00	407,500.00	\$2,270,000.00
2023-10-01	6.31%	250,000.00	152,356.00	402,356.00	\$2,020,000.00
2024-10-01	6.31%	260,000.00	136,582.00	396,582.00	\$1,760,000.00
2025-10-01	6.31%	265,000.00	120,176.00	385,176.00	\$1,495,000.00
2026-10-01	6.92%	275,000.00	103,454.00	378,454.00	\$1,220,000.00
2027-10-01	6.92%	290,000.00	84,424.00	374,424.00	\$930,000.00
2028-10-01	6.92%	300,000.00	64,356.00	364,356.00	\$630,000.00
2029-10-01	6.92%	310,000.00	43,596.00	353,596.00	\$320,000.00
2030-10-01	6.92%	320,000.00	22,144.00	342,144.00	
Totals		\$4,000,000.00	\$2,426,478.00	\$6,426,478.00	

