

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for City of South Lyon, MI Transparency & Accountability**

The City of South Lyon is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of South Lyon has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for City of South Lyon's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Lynne Ladner  
City Manager

Michigan Department of Treasury  
(Recreated) 4886 (Rev. 07-15)


### City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of South Lyon		Local Unit County Name Oakland County	
Local Unit Code 632210		Contact E-Mail Address Imosier@southlyonmi.org	
Contact Name Lori	Contact Title Mosier	Contact Telephone Number 248-437-1735	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=106&amp;Type=City">http://munetrix.com/sections/data/municipal.php?MuniID=106&amp;Type=City</a>		Current Fiscal Year End Date 2016-06-30	
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Lynne Ladner	
Title City Manager		Date January 21, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

# General Info

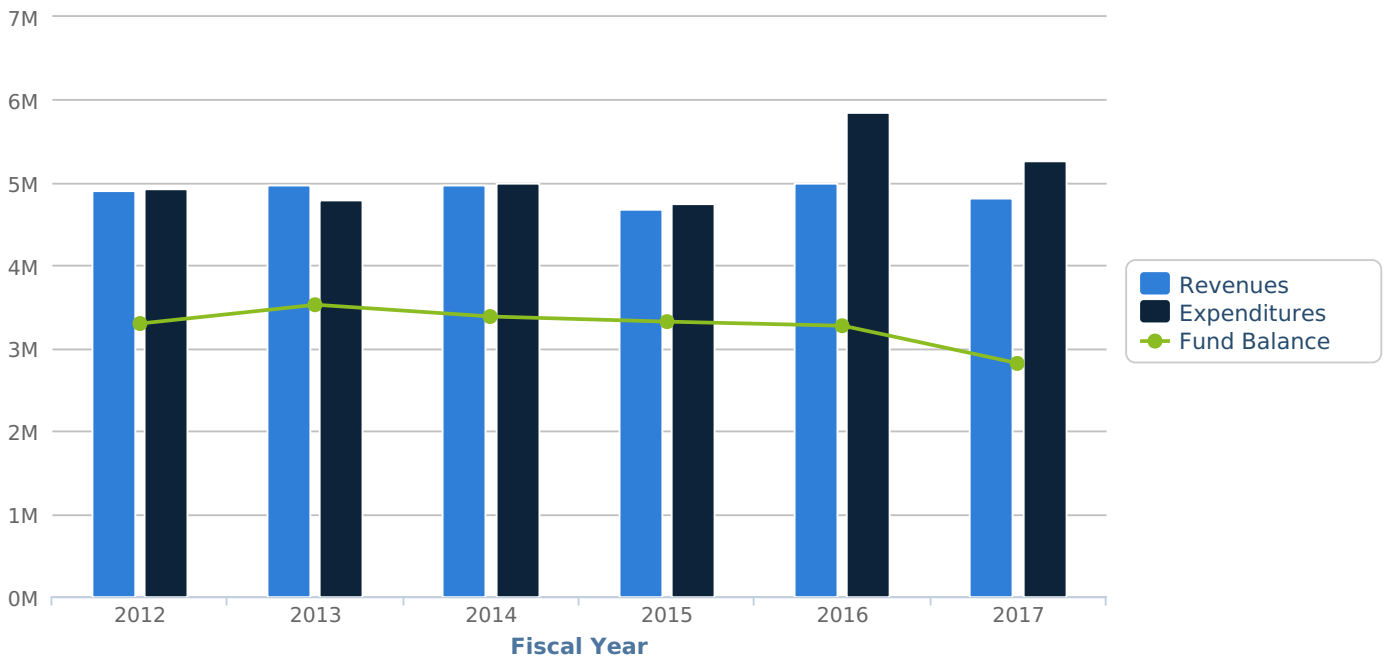
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
South Lyon	City	June	11,342	(248) 437-1735	www.southlyonmi.org

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	0	11,650	\$4,807,122	\$5,262,268	\$2,813,631	\$333,127,091
2016	Budget	0	11,626	\$4,996,912	\$5,857,143	\$3,268,777	\$325,002,040
2015	Historic	0	11,660	\$4,684,662	\$4,759,404	\$3,318,526	\$325,002,040
2014	Historic	0	11,713	\$4,964,135	\$4,991,105	\$3,380,079	\$313,692,530
2013	Historic	1	11,620	\$4,965,251	\$4,787,763	\$3,522,626	\$304,939,580
2012	Historic	1	11,492	\$4,905,301	\$4,932,738	\$3,295,654	\$306,639,810

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



# Fiscal Year Assumptions Notes

**2017 Notes:**

The assumptions made for the 2017 budget forecast were based on 2.5 % increase in taxable values over 2016, the rate of inflation and revenue sharing.

**2016 Notes:**

The assumptions made for the 2016 budget forecast were based on 3.5% increase in taxable values over 2015, rate of inflation and revenue sharing.

**2015 Notes:**

The assumptions made for the 2015 budget forecast were based on .5% increase in taxable values over 2014, rate of inflation and revenue sharing.

# Financial Statement

Including General Fund only

## Balance Sheet

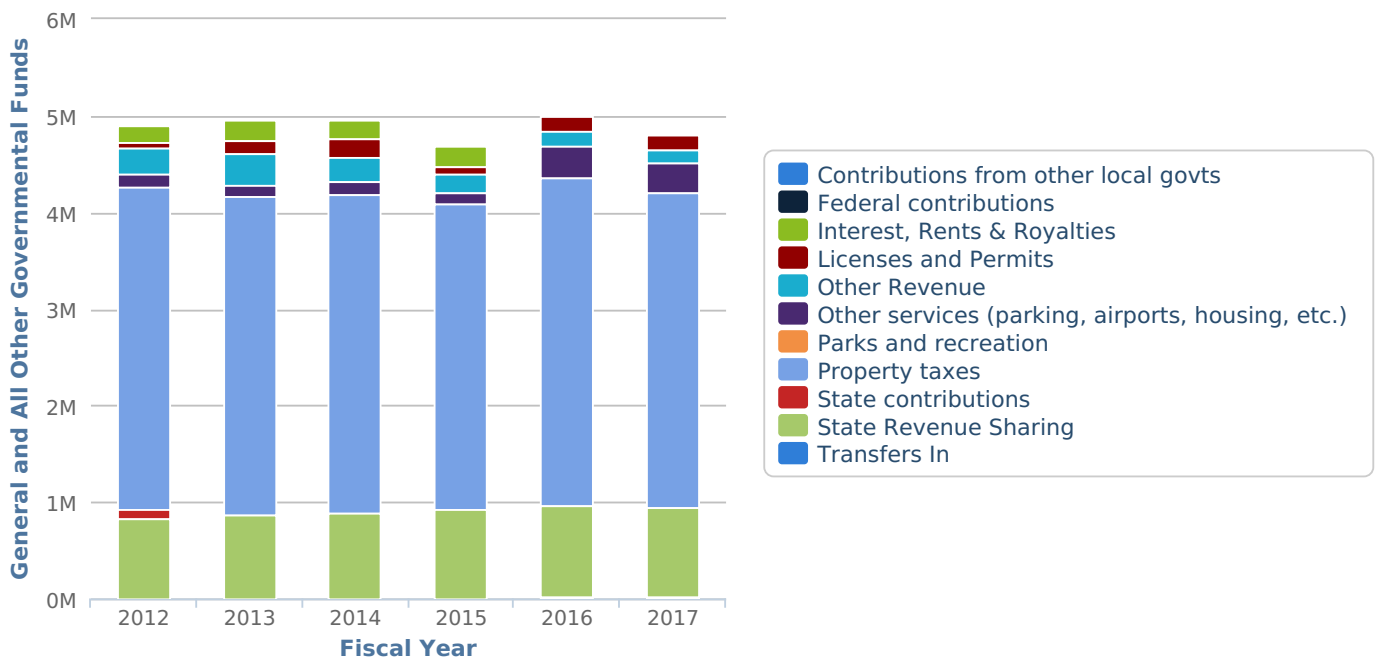
Category Name	2017	2016	2015	2014	2013	2012
Fund Equity	\$2,914,124	\$3,385,526	\$3,497,496	\$3,572,238	\$3,599,208	\$3,421,720
Total Assets	N/A	N/A	\$4,050,281	\$4,158,115	\$4,173,982	\$3,994,427
Total Liabilities	\$3,820,912	\$4,439,000	\$552,785	\$585,877	\$574,774	\$572,707

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2017	2016	2015	2014	2013	2012
Contributions from other local govts	\$0	\$0				
Federal contributions	\$0	\$0				
Interest, Rents & Royalties	\$5,772	\$6,000	\$205,523	\$202,475	\$226,952	\$175,400
Licenses and Permits	\$144,303	\$150,000	\$86,653	\$186,312	\$132,073	\$58,297
Other Revenue	\$147,670	\$153,500	\$179,941	\$263,297	\$314,507	\$280,925
Other services (parking, airports, housing, etc.)	\$312,509	\$324,847	\$120,071	\$119,822	\$129,254	\$124,688
Parks and recreation	\$0	\$0				
Property taxes	\$3,259,660	\$3,388,355	\$3,173,756	\$3,295,332	\$3,289,319	\$3,340,224
State contributions						\$102,446
State Revenue Sharing	\$917,968	\$954,210	\$918,718	\$896,897	\$873,146	\$823,321
Transfers In	\$19,240	\$20,000				
<b>Total</b>	<b>\$4,807,122</b>	<b>\$4,996,912</b>	<b>\$4,684,662</b>	<b>\$4,964,135</b>	<b>\$4,965,251</b>	<b>\$4,905,301</b>

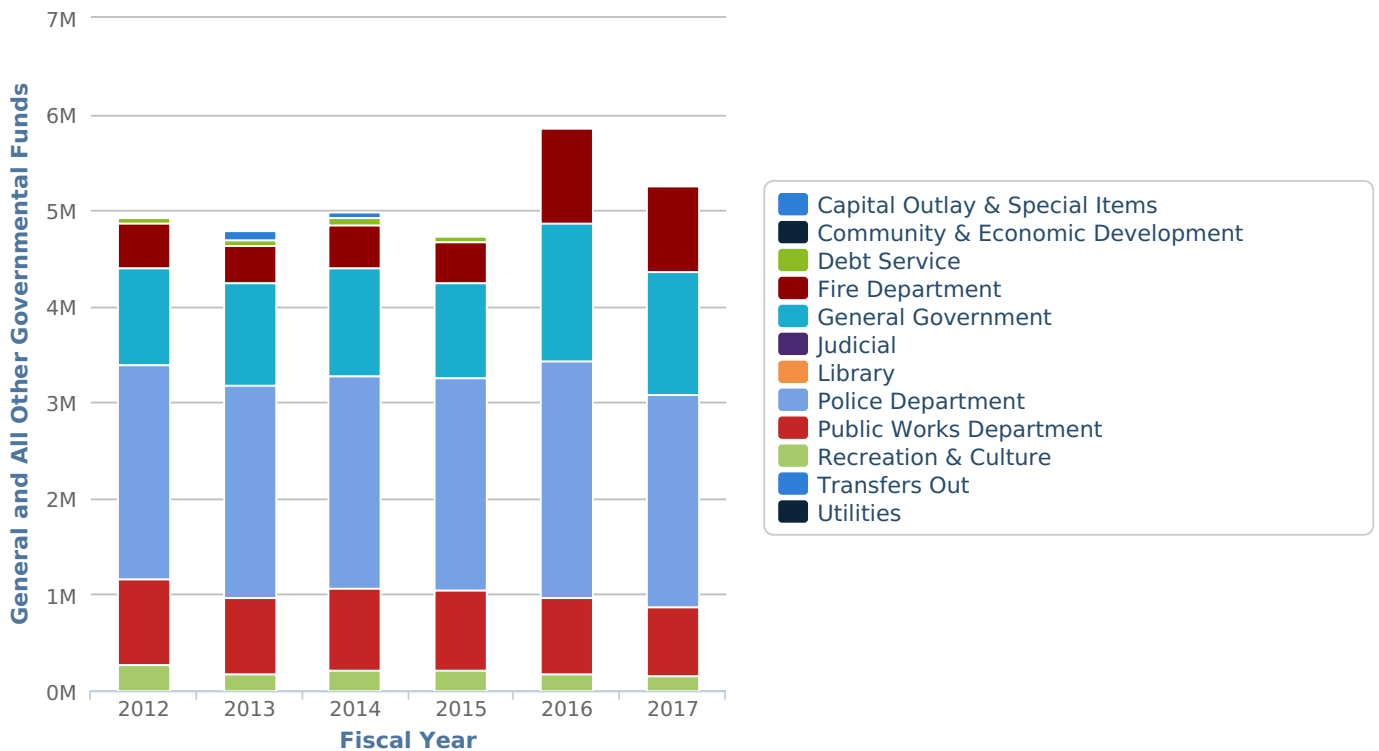
### Where The Money Comes From



## Expenses

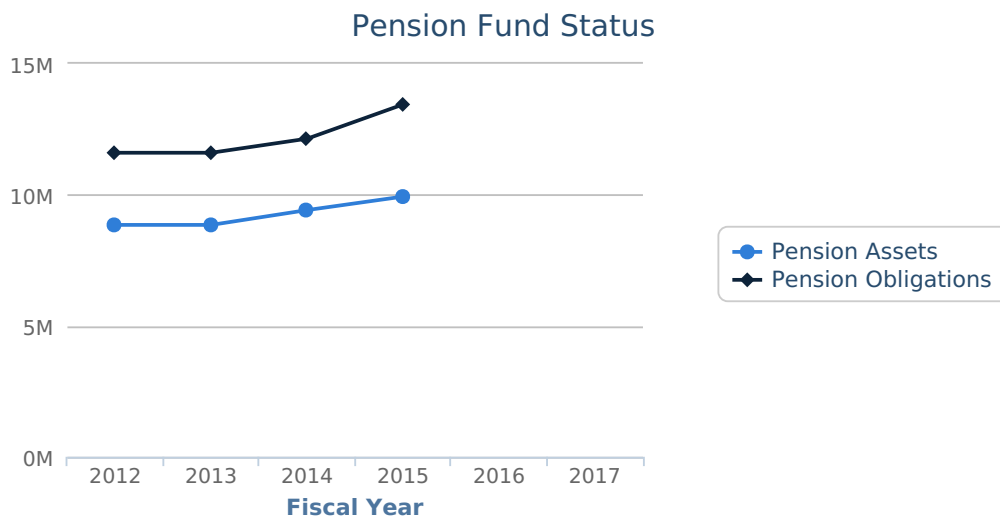
Category Name	2017	2016	2015	2014	2013	2012
Capital Outlay & Special Items	\$0	\$0	\$20,412	\$70,013	\$96,546	
Community & Economic Development	\$0	\$0				
Debt Service	\$0	\$0	\$71,880	\$66,963	\$65,783	\$64,623
Fire Department	\$896,720	\$998,090	\$418,418	\$453,260	\$385,828	\$464,211
General Government	\$1,286,826	\$1,432,296	\$994,579	\$1,129,339	\$1,064,835	\$1,018,088
Judicial	\$0	\$0				
Library	\$0	\$0				
Police Department	\$2,204,062	\$2,453,221	\$2,213,896	\$2,201,693	\$2,202,914	\$2,219,785
Public Works Department	\$724,792	\$806,726	\$818,122	\$861,765	\$789,287	\$892,853
Recreation & Culture	\$149,868	\$166,810	\$222,097	\$208,072	\$182,570	\$273,178
Transfers Out	\$0	\$0				
Utilities	\$0	\$0				
<b>Total</b>	<b>\$5,262,268</b>	<b>\$5,857,143</b>	<b>\$4,759,404</b>	<b>\$4,991,105</b>	<b>\$4,787,763</b>	<b>\$4,932,738</b>

## How The Money Is Spent



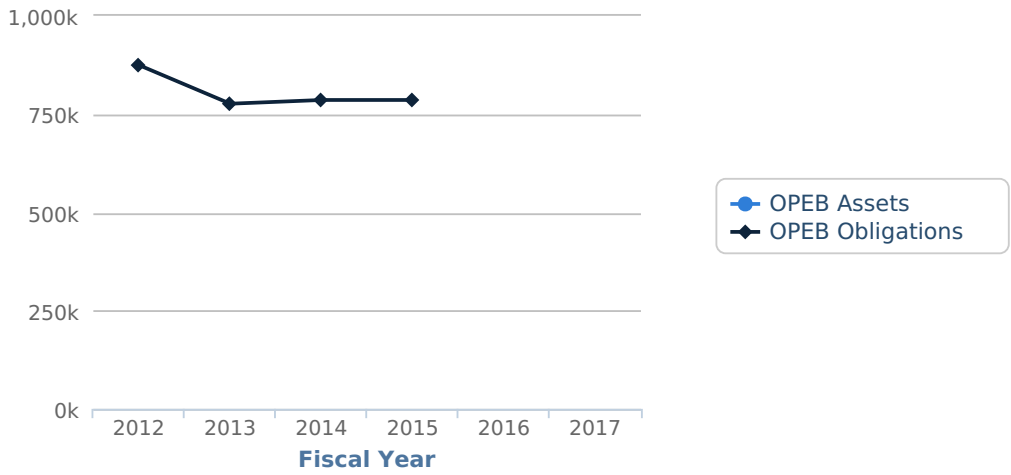
## Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	\$13,449,214	\$12,141,556	\$11,604,233	\$11,604,233
Pension Fund Assets	N/A	N/A	\$9,931,172	\$9,416,876	\$8,850,370	\$8,850,370
OPEB Actuarial Liability	N/A	N/A	\$785,905	\$785,905	\$776,403	\$874,581
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A





### Other Post-Employment Benefit Fund Status



**OPEB Notes:**








There are no assets set aside for OPEB. Employees receive \$500.00 per month toward Health Insurance premiums until age 65.









## Fund Equity Detail

Category Name	2017	2016	2015	2014	2013	2012
Assigned	\$0	\$0				
Committed	\$0	\$0				
Nonspendable	\$0	\$0	\$153,970	\$167,159	\$76,582	\$126,066
Restricted	\$57,671	\$67,000	\$25,000	\$25,000		
Unassigned	\$2,856,453	\$3,318,526	\$3,318,526	\$3,380,079	\$3,522,626	\$3,295,654

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Fiscal Stability	2014	2015	Progress
Annual General Fund expenditures per capita	\$426	\$408	
Fund balance as % of General Fund Revenues 	68.1%	70.8%	
Other Post Employment Benefits % Funded	0.0%	0.0%	
Pension % Funded 	77.6%	73.8%	
Debt burden per capita	\$84	\$51	

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents 	4.6	5.0	
Crimes against property per thousand residents 	14.8	11.8	
Crimes against society per thousand residents 	12.0	14.3	
Other crimes per thousand residents 	4.3	4.3	

School District Enrollment	2014	2015	Progress
South Lyon Community Schools	7,440	7,662	

Community Participation	2014	2015	Progress
Voter Turnout in Last Local Election	16.2%	-	

Culture & Lifestyle	2014	2015	Progress
Acres of park per thousand residents	13.1	-	

**OPEB Notes:**

There are no assets set aside for OPEB. Employees receive \$500.00 per month toward Health Insurance premiums until age 65.

[Print](#)

**City of South Lyon**  
**Local Code: 63-2210**  
**Debt Service Summary Report**

**Bank Loans**

**Fiscal Years**

<b>Name</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
2008 Fire Truck Installment Loan:	71,780			
<b>Subtotal for Bank Loans</b>	<b>\$71,780</b>			

**Bonds & contracts payable**

**Fiscal Years**

<b>Name</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
2000 Unlimited GO Bonds:	134,948	133,380		
2003 Waste Water Treatment Plant Bond:	1,087,247	1,091,559	1,090,309	1,088,559
2005 Building Authority Bond:	36,175	35,035	33,835	32,635
99 Building Authority:	108,920	109,500	104,820	105,140
Drinking Water Program:	161,584	164,237	166,612	163,862
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$1,528,873</b>	<b>\$1,533,711</b>	<b>\$1,395,576</b>	<b>\$1,390,196</b>
<b>Total Principal &amp; Interest</b>	<b>\$1,600,654</b>	<b>\$1,533,711</b>	<b>\$1,395,576</b>	<b>\$1,390,196</b>

**City of South Lyon  
Complete Debt Report for  
2008 Fire Truck Installment Loan:**

**Issuance Information**

**Debt Type:** Bank Loans  
**Activity Type:** Government  
**Repayment Source:** Revenue  
**Issuance Date:** 2008-02-14  
**Issuance Amount:** \$460,770  
**Maturing Through:** 2015  
**Principal Maturity Range:** \$68,165 - \$69,289  
**Purpose:** Purchase of Fire Truck  
**Comments:** Installment Loan-General Fund

**Payment Schedule**

<b><u>Date Due</u></b>	<b><u>Interest Rate</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Payment</u></b>	<b><u>Balance</u></b>
2014-08-14	5.48%		1,245.53	1,245.53	\$69,389.38
2015-02-14	5.48%	69,289.38	1,245.53	70,534.91	\$0.00
		Totals	\$69,289.38	\$2,491.06	\$71,780.44

**City of South Lyon  
Complete Debt Report for  
2000 Unlimited GO Bonds:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** General Obligation  
**Issuance Date:** 2000-10-18  
**Issuance Amount:** \$1,400,000  
**Maturing Through:** 2015  
**Principal Maturity Range:** \$120,000 - \$130,000

**Payment Schedule**

<b><u>Date Due</u></b>	<b><u>Interest Rate</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Payment</u></b>	<b><u>Balance</u></b>
2014-09-01	5.1%	125,000.00	6,567.50	131,567.50	\$130,000.00
2015-03-01	5.1%		3,380.00	3,380.00	\$130,000.00
2015-09-01	5.2%	130,000.00	3,380.00	133,380.00	\$0.00
Totals		\$255,000.00	\$13,327.50	\$268,327.50	

**City of South Lyon  
Complete Debt Report for  
2003 Waste Water Treatment Plant Bond:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 2003-04-14  
**Issuance Amount:** \$17,167,379  
**Maturing Through:** 2025  
**Principal Maturity Range:** \$102,379 - \$1,050,000  
**Purpose:** Waste water treatment plant

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	2.5%	815,000.00	141,217.24	956,217.24	\$10,482,379.00
2015-04-01	2.5%		131,029.74	131,029.74	\$10,482,379.00
2015-10-01	2.5%	840,000.00	131,029.74	971,029.74	\$9,642,379.00
2016-04-01	2.5%		120,529.74	120,529.74	\$9,642,379.00
2016-10-01	2.5%	860,000.00	120,529.74	980,529.74	\$8,782,379.00
2017-04-01	2.5%		109,779.74	109,779.74	\$8,782,379.00
2017-10-01	2.5%	880,000.00	109,779.74	989,779.74	\$7,902,379.00
2018-04-01	2.5%		98,779.74	98,779.74	\$7,902,379.00
2018-10-01	2.5%	905,000.00	98,779.74	1,003,779.74	\$6,997,379.00
2019-04-01	2.5%		87,467.24	87,467.24	\$6,997,379.00
2019-10-01	2.5%	925,000.00	87,467.24	1,012,467.24	\$6,072,379.00
2020-04-01	2.5%		75,904.74	75,904.74	\$6,072,379.00
2020-10-01	2.5%	950,000.00	75,904.74	1,025,904.74	\$5,122,379.00
2021-04-01	2.5%		64,029.71	64,029.71	\$5,122,379.00
2021-10-01	2.5%	975,000.00	64,029.74	1,039,029.74	\$4,147,379.00
2022-04-01	2.5%		51,842.24	51,842.24	\$4,147,379.00
2022-10-01	2.5%	1,000,000.00	51,842.24	1,051,842.24	\$3,147,379.00
2023-04-01	2.5%		39,342.24	39,342.24	\$3,147,379.00
2023-10-01	2.5%	1,025,000.00	39,342.24	1,064,342.24	\$2,122,379.00
2024-04-01	2.5%		26,529.74	26,529.74	\$2,122,379.00
2024-10-01	2.5%	1,050,000.00	26,529.74	1,076,529.74	\$1,072,379.00
2025-04-01	2.5%		13,404.74	13,404.74	\$1,072,379.00

2025-10-01	2.5%	102,379.00	13,404.74	115,783.74	\$0.00
		<hr/>	<hr/>	<hr/>	
Totals		\$10,327,379.00	\$1,778,496.49	\$12,105,875.49	



**City of South Lyon  
Complete Debt Report for  
2005 Building Authority Bond:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** TIF/SAD  
**Issuance Date:** 2005-06-09  
**Issuance Amount:** \$380,000  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$30,000 - \$35,000  
**Purpose:** Wells Street Parking Lot  
**Comments:** DDA TIF

**Payment Schedule**

<b><u>Date Due</u></b>	<b><u>Interest Rate</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Payment</u></b>	<b><u>Balance</u></b>
2014-11-01	3.7%		3,087.50	3,087.50	\$155,000.00
2015-05-01	3.8%	30,000.00	3,087.50	33,087.50	\$125,000.00
2015-11-01	3.8%		2,517.50	2,517.50	\$125,000.00
2016-05-01	4%	30,000.00	2,517.50	32,517.50	\$95,000.00
2016-11-01	4%		1,917.50	1,917.50	\$95,000.00
2017-05-01	4%	30,000.00	1,917.50	31,917.50	\$65,000.00
2017-11-01	4%		1,317.50	1,317.50	\$65,000.00
2018-05-01	4%	30,000.00	1,317.50	31,317.50	\$35,000.00
2018-11-01	4%		717.56	717.56	\$35,000.00
2019-05-01	4.1%	35,000.00	717.50	35,717.50	\$0.00
Totals		\$155,000.00	\$19,115.06	\$174,115.06	

**City of South Lyon  
Complete Debt Report for  
99 Building Authority:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 1999-08-25  
**Issuance Amount:** \$1,370,000  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$80,000 - \$100,000  
**Purpose:** Land Purchase

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-11-01	5.200%		11,960.00	11,960.00	\$460,000.00
2015-05-01	5.2%	85,000.00	11,960.00	96,960.00	\$375,000.00
2015-11-01	5.2%		9,750.00	9,750.00	\$375,000.00
2016-05-01	5.2%	90,000.00	9,750.00	99,750.00	\$285,000.00
2016-11-01	5.2%		7,410.00	7,410.00	\$285,000.00
2017-05-01	5.2%	90,000.00	7,410.00	97,410.00	\$195,000.00
2017-11-01	5.2%		5,070.00	5,070.00	\$195,000.00
2018-05-01	5.2%	95,000.00	5,070.00	100,070.00	\$100,000.00
2018-11-01	5.2%		2,600.00	2,600.00	\$100,000.00
2019-05-01	5.2%	100,000.00	2,600.00	102,600.00	\$0.00
Totals		\$460,000.00	\$73,580.00	\$533,580.00	

## City of South Lyon Complete Debt Report for Drinking Water Program:

### Issuance Information

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** General Obligation  
**Issuance Date:** 2012-09-18  
**Issuance Amount:** \$2,650,000  
**Maturing Through:** 2034  
**Principal Maturity Range:** \$105,000 - \$165,000  
**Comments:** DWRF GO Bond

### Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>*Adjustments</u>	<u>Balance</u>
2014-10-01	2.5%		26,389.46	26,389.46		\$2,108,870.00
2014-10-30	2.5%			0.00	365,595.00	\$2,474,465.00
2015-04-01	2.5%	105,000.00	30,194.55	135,194.55		\$2,369,465.00
2015-10-01	2.5%		29,618.31	29,618.31		\$2,369,465.00
2016-04-01	2.5%	105,000.00	29,618.31	134,618.31		\$2,264,465.00
2016-10-01	2.5%		28,305.81	28,305.81		\$2,264,465.00
2017-04-01	2.5%	110,000.00	28,305.81	138,305.81		\$2,154,465.00
2017-10-01	2.5%		26,930.81	26,930.81		\$2,154,465.00
2018-04-01	2.5%	110,000.00	26,930.81	136,930.81		\$2,044,465.00
2018-10-01	2.5%		25,555.81	25,555.81		\$2,044,465.00
2019-04-01	2.5%	115,000.00	25,555.81	140,555.81		\$1,929,465.00
2019-10-01	2.5%		24,118.31	24,118.31		\$1,929,465.00
2020-04-01	2.5%	115,000.00	24,118.31	139,118.31		\$1,814,465.00
2020-10-01	2.5%		22,680.81	22,680.81		\$1,814,465.00
2021-04-01	2.5%	120,000.00	22,680.81	142,680.81		\$1,694,465.00
2021-10-01	2.5%		21,180.81	21,180.81		\$1,694,465.00
2022-04-01	2.5%	125,000.00	21,180.81	146,180.81		\$1,569,465.00
2022-10-01	2.5%		19,618.31	19,618.31		\$1,569,465.00
2023-04-01	2.5%	125,000.00	19,618.31	144,618.31		\$1,444,465.00
2023-10-01	2.5%		18,055.81	18,055.81		\$1,444,465.00
2024-04-01	2.5%	130,000.00	18,055.81	148,055.81		\$1,314,465.00
2024-10-01	2.5%		16,430.81	16,430.81		\$1,314,465.00

2025-04-01	2.5%	135,000.00	16,430.81	151,430.81	\$1,179,465.00
2025-10-01	2.5%		14,743.31	14,743.31	\$1,179,465.00
2026-04-01	2.5%	135,000.00	14,743.31	149,743.31	\$1,044,465.00
2026-10-01	2.5%		13,055.81	13,055.81	\$1,044,465.00
2027-04-01	2.5%	140,000.00	13,055.81	153,055.81	\$904,465.00
2027-10-01	2.5%		11,305.81	11,305.81	\$904,465.00
2028-04-01	2.5%	145,000.00	11,305.81	156,305.81	\$759,465.00
2028-10-01	2.5%		9,493.31	9,493.31	\$759,465.00
2029-04-01	2.5%	145,000.00	9,493.31	154,493.31	\$614,465.00
2029-10-01	2.5%		7,680.81	7,680.81	\$614,465.00
2030-04-01	2.5%	150,000.00	7,680.81	157,680.81	\$464,465.00
2030-10-01	2.5%		5,805.81	5,805.81	\$464,465.00
2031-04-01	2.5%	155,000.00	5,805.81	160,805.81	\$309,465.00
2031-10-01	2.5%		3,868.31	3,868.31	\$309,465.00
2032-04-01	2.5%	160,000.00	3,868.31	163,868.31	\$149,465.00
2032-10-01	2.5%		1,868.31	1,868.31	\$149,465.00
2033-04-01	2.5%	160,000.00	1,868.31	161,868.31	\$-10,535.00
2033-10-01	2.5%		-131.69	-131.69	\$-10,535.00
2034-04-01	2.5%	165,000.00	-131.69	164,868.31	\$-175,535.00

Totals		\$2,650,000.00	\$656,954.79	\$3,306,954.79	\$365,595.00
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\*Adjustments are applied to the Principal amount and can be a positive or negative number. The value displayed is added to the ending balance. Therefore a positive number increases the ending balance and a negative number decreases the ending balance.

