

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Kalkaska County, MI Transparency & Accountability

The Kalkaska County is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Kalkaska County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Kalkaska County's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Deborah Hill
Clerk

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-16)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office.
2. Submit to Treasury a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month’s payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Kalkaska County		Local Unit County Name Kalkaska County	
Local Unit Code 400000		Contact E-Mail Address vthornburg@kalkaskacounty.org	
Contact Name Valerie Thornburg	Contact Title Treasurer	Contact Telephone Number 231-258-3313	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=31&Type=County		Current Fiscal Year End Date 2016-12-31	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury’s online Citizen’s Guide to comply with the legislative requirements. Therefore, a copy of the Citizen’s Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office. The Citizen’s Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Deborah Hill	
Title Clerk		Date November 28, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

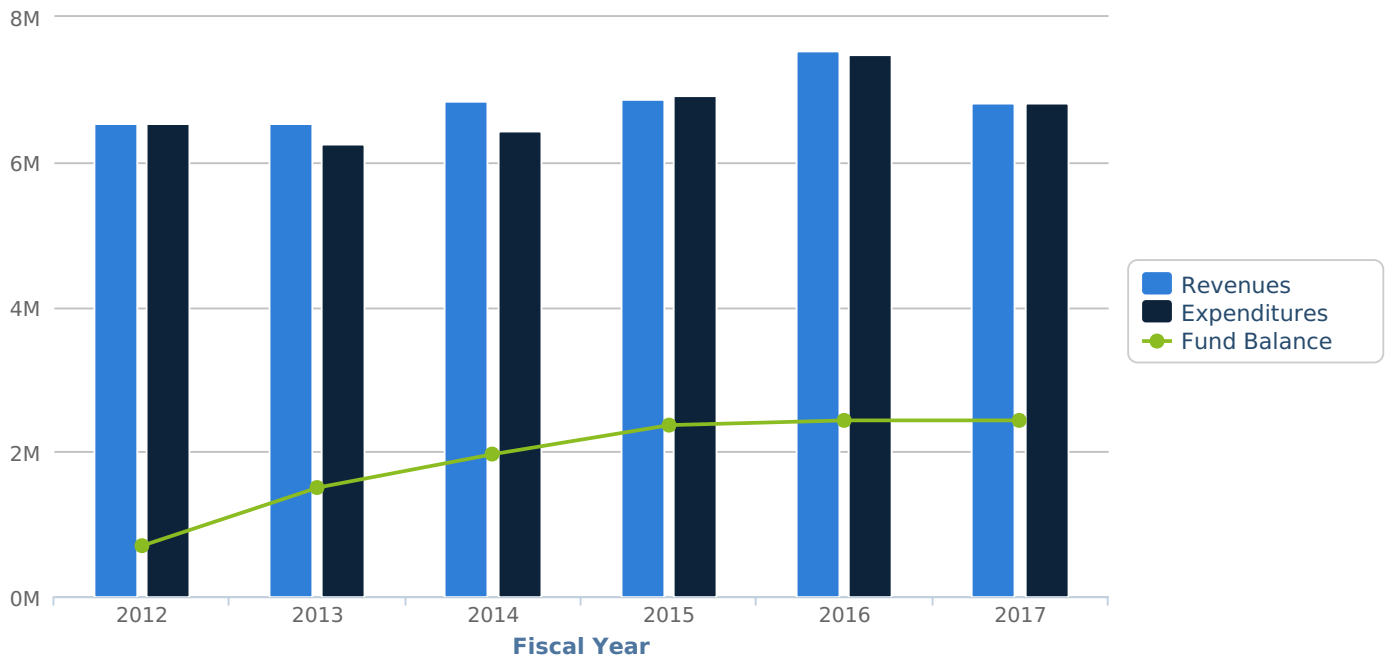
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Kalkaska County	County	December	17,153	(231) 258-3336	http://www.kalkaskacounty.net/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	0	17,260	\$6,809,185	\$6,809,185	\$2,428,767	\$758,808,201
2016	Budget	0	17,260	\$7,549,120	\$7,483,744	\$2,428,767	\$751,295,249
2015	Historic	0	17,260	\$6,870,327	\$6,923,098	\$2,363,391	\$744,919,821
2014	Historic	0	17,378	\$6,838,579	\$6,433,433	\$1,963,607	\$734,626,059
2013	Historic	1	17,281	\$6,522,290	\$6,253,580	\$1,501,276	\$728,467,269
2012	Historic	1	17,085	\$6,535,256	\$6,524,272	\$698,349	\$728,737,722

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2017 Notes:

Revenue Assumptions

- Current property taxes and revenue sharing amounts appear to be stable for the upcoming year.
- Other revenues expected to be comparable to the 5-year historical average
- There were some grants which will not be received and therefore adjustments have been made to the expenditures.

Expenditure Assumptions

- Salary increases were recognized in 2016 and have been included for 2017 at the current rate
- Health care premiums are budgeted to increase approximately 7% in 2017
- The county is attempting to pay down the MERS retirement liability to the extent possible by opting to pay full impact rates versus phased in rates per the actuarial reports.
- The 2016 General Fund budget included an appropriation of \$30,000 to the Kalkaska Conservation District. This appropriation is not in the 2017 budget as there is an additional voted millage for the District

Financial Statement

Including General Fund only

Balance Sheet

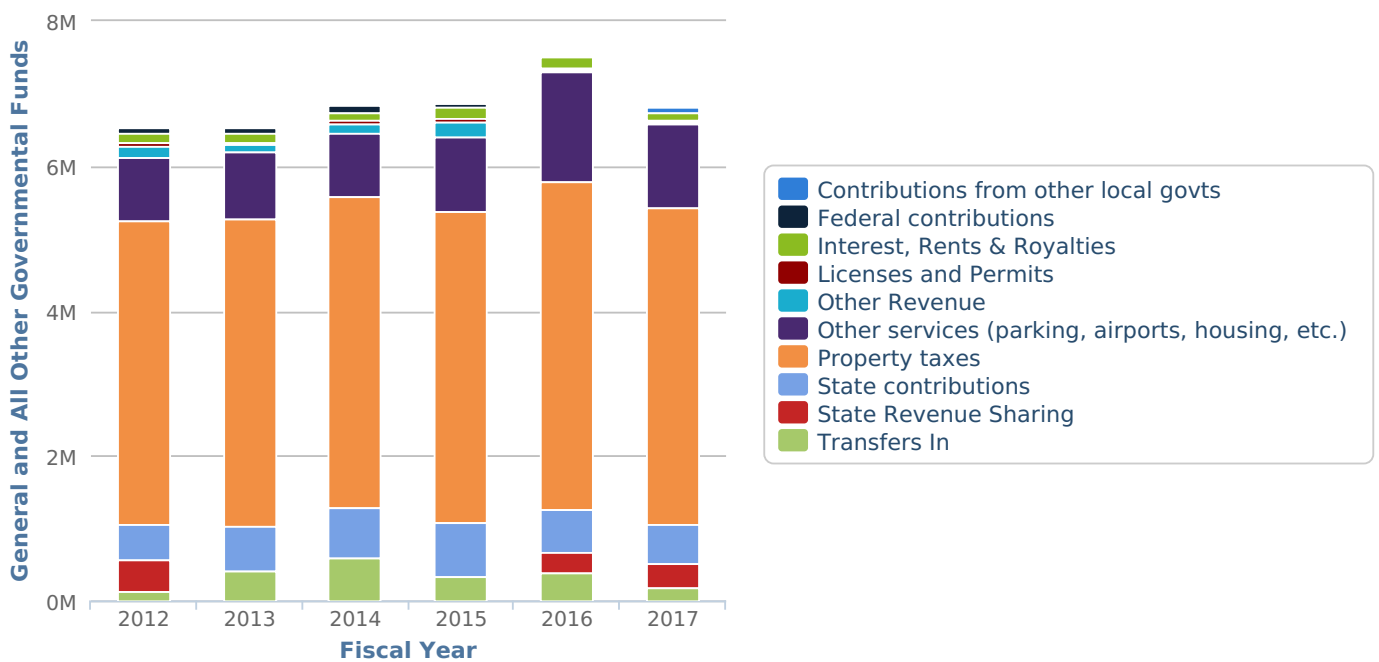
Category Name	2017	2015	2014	2013	2012
Fund Equity	\$2,428,767	\$2,597,023	\$2,102,915	\$1,697,769	\$864,946
Total Assets	N/A	\$2,897,435	\$2,510,262	\$2,080,288	\$1,747,213
Total Liabilities	N/A	\$300,412	\$407,347	\$382,519	\$882,267

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2017	2016	2015	2014	2013	2012
Contributions from other local govts	\$58,000	\$46,114				
Federal contributions			\$65,488	\$87,028	\$69,657	\$74,473
Interest, Rents & Royalties	\$124,165	\$151,157	\$144,944	\$110,045	\$112,647	\$135,102
Licenses and Permits	\$18,150	\$15,650	\$44,763	\$51,700	\$47,447	\$42,782
Other Revenue	\$29,000	\$35,100	\$197,910	\$143,002	\$98,316	\$169,741
Other services (parking, airports, housing, etc.)	\$1,151,246	\$1,504,536	\$1,033,055	\$852,493	\$932,355	\$858,137
Property taxes	\$4,386,075	\$4,546,683	\$4,296,620	\$4,299,429	\$4,243,042	\$4,196,774
State contributions	\$526,078	\$581,685	\$752,711	\$697,954	\$605,740	\$488,238
State Revenue Sharing	\$348,930	\$280,540				\$432,336
Transfers In	\$167,541	\$387,655	\$334,836	\$596,928	\$413,086	\$137,673
Total	\$6,809,185	\$7,549,120	\$6,870,327	\$6,838,579	\$6,522,290	\$6,535,256

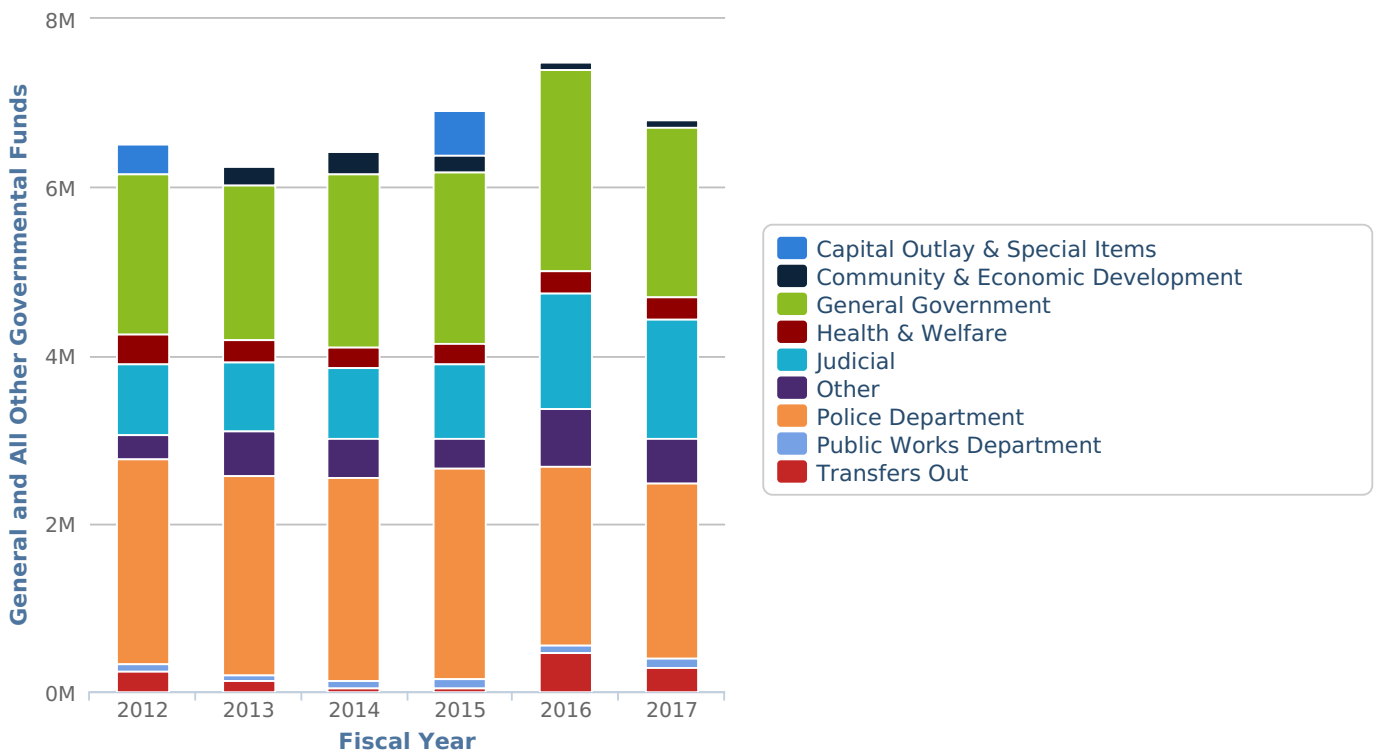
Where The Money Comes From



Expenses

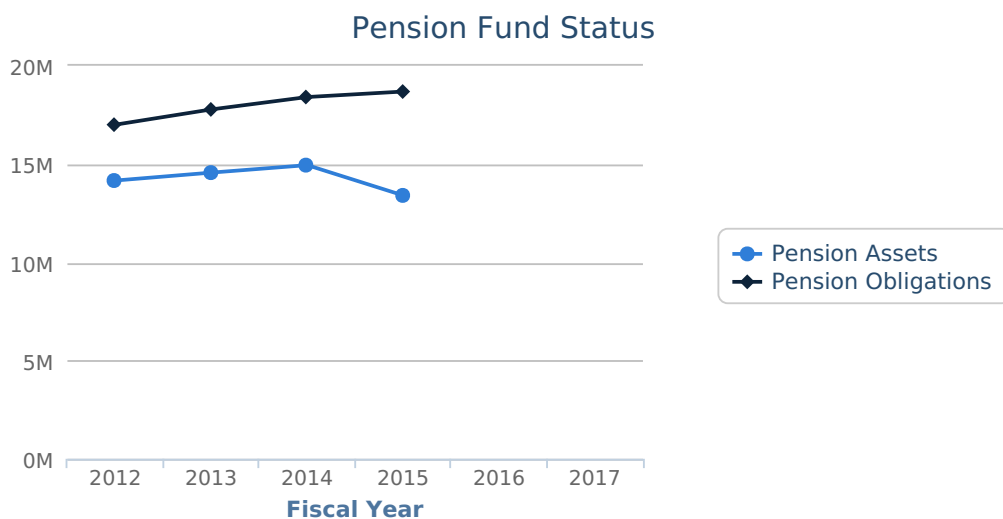
Category Name	2017	2016	2015	2014	2013	2012
Capital Outlay & Special Items			\$546,879			\$374,128
Community & Economic Development	\$95,334	\$87,710	\$187,092	\$277,428	\$232,873	
General Government	\$2,018,445	\$2,379,294	\$2,049,294	\$2,063,911	\$1,842,261	\$1,897,786
Health & Welfare	\$262,752	\$263,283	\$248,572	\$235,085	\$253,363	\$346,585
Judicial	\$1,425,262	\$1,374,349	\$886,497	\$850,090	\$813,437	\$854,874
Other	\$527,049	\$706,045	\$337,625	\$447,695	\$539,962	\$273,699
Police Department	\$2,083,333	\$2,109,044	\$2,514,253	\$2,428,596	\$2,368,241	\$2,440,501
Public Works Department	\$103,037	\$95,489	\$114,594	\$88,053	\$75,248	\$86,732
Transfers Out	\$293,973	\$468,530	\$38,292	\$42,575	\$128,195	\$249,967
Total	\$6,809,185	\$7,483,744	\$6,923,098	\$6,433,433	\$6,253,580	\$6,524,272

How The Money Is Spent

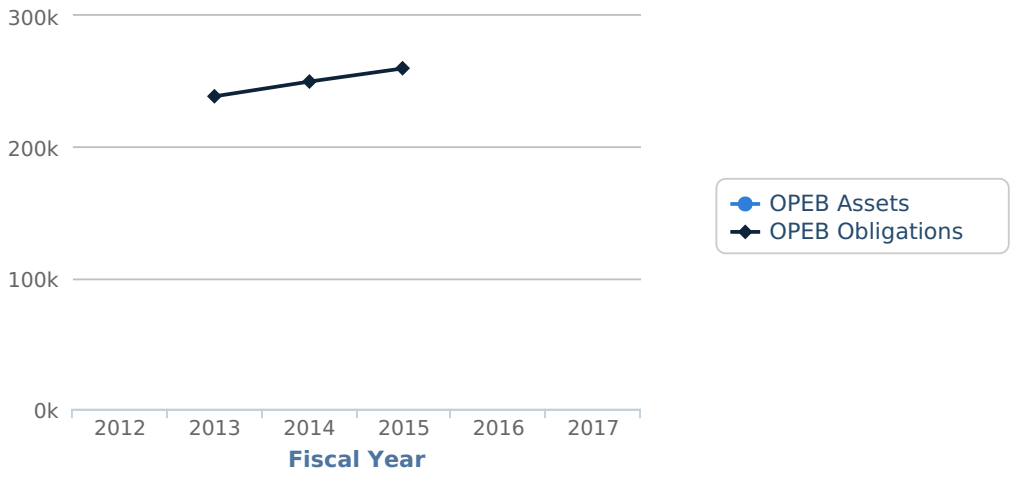


Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	\$18,688,335	\$18,409,683	\$17,779,073	\$17,003,544
Pension Fund Assets	N/A	N/A	\$13,403,662	\$14,943,745	\$14,563,080	\$14,160,271
OPEB Actuarial Liability	N/A	N/A	\$260,009	\$249,846	\$238,610	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A






Other Post-Employment Benefit Fund Status







Fund Equity Detail

Category Name	2017	2015	2014	2013	2012
Assigned			\$179,513	\$231,296	\$45
Committed		\$474,039	\$489,336	\$371,714	
Nonspendable		\$162,765	\$117,698	\$167,491	\$139,107
Restricted		\$70,867	\$21,610	\$29,002	\$27,490
Unassigned	\$2,428,767	\$1,889,352	\$1,294,758	\$898,266	\$698,304

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Fiscal Stability	2014	2015	Progress
Fiscal Distress Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$370	\$401	↓
Fund balance as % of General Fund Revenues 	28.7%	34.4%	↑
Pension % Funded 	81.2%	71.7%	↓
Debt burden per capita 	\$12.8	\$13.3	↔

Economy & Financial Health	2014	2015	Progress
Population	17,378	17,260	↔

Public Safety	2014	2015	Progress
Crimes against persons per thousand residents 	14.2	13.0	↑
Crimes against property per thousand residents 	28.5	26.4	↑
Crimes against society per thousand residents 	34.0	34.5	↓
Other crimes per thousand residents 	52.9	57.8	↓

[Print](#)

Kalkaska County
Local Code: 40-0000
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
Refunding Bonds: 2010	494,807	468,985	506,298	536,560
Subtotal for Bonds & contracts payable	\$494,807	\$468,985	\$506,298	\$536,560
Total Principal & Interest	\$494,807	\$468,985	\$506,298	\$536,560

Kalkaska County Complete Debt Report for Refunding Bonds: 2010

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Tax-Backed
Issuance Date: 2010-04-01
Issuance Amount: \$4,385,000
Maturing Through: 2020
Principal Maturity Range: \$350,000 - \$495,000
Series: 2010
Purpose: Kaliseum Operating

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-04-01	2.625%	415,000.00	42,626.88	457,626.88	\$2,320,000.00
2015-10-01	2.625%		37,180.00	37,180.00	\$2,320,000.00
2016-04-01	2.688%	400,000.00	37,180.00	437,180.00	\$1,920,000.00
2016-10-01	2.688%		31,805.00	31,805.00	\$1,920,000.00
2017-04-01	3.250%	450,000.00	31,805.00	481,805.00	\$1,470,000.00
2017-10-01	3.250%		24,492.50	24,492.50	\$1,470,000.00
2018-04-01	3.0%	495,000.00	24,492.50	519,492.50	\$975,000.00
2018-10-01	3.0%		17,067.50	17,067.50	\$975,000.00
2019-04-01	3.4%	490,000.00	17,067.50	507,067.50	\$485,000.00
2019-10-01	3.4%		8,737.50	8,737.50	\$485,000.00
2020-04-01	3.603%	485,000.00	8,737.50	493,737.50	
Totals		\$2,735,000.00	\$281,191.88	\$3,016,191.88	

