

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Alanson Village, MI Transparency & Accountability

The Alanson Village is pleased to submit form 4886 with the required documents per Public Act 107, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Alanson Village has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

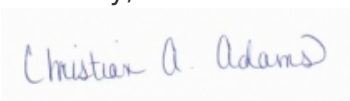
Included with this letter are the required documents for Alanson Village's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Chris Adams
Clerk

Michigan Department of Treasury
(Recreated) 4886 (Rev. 08-17)

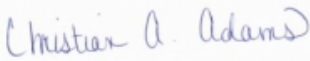
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2017 Public Act 107. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2017 Public Act 107. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2017**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Alanson Village		Local Unit County Name Emmet County	
Local Unit Code 243010		Contact E-Mail Address alansontreasurer@gmail.com	
Contact Name Jennifer Carson	Contact Title Treasurer	Contact Telephone Number 2313736412	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1422&Type=Village			Current Fiscal Year End Date 2018-02-28
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
[] The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
[✓] The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2017 Public Act 107, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Chris Adams	
Title Clerk		Date December 01, 2017	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

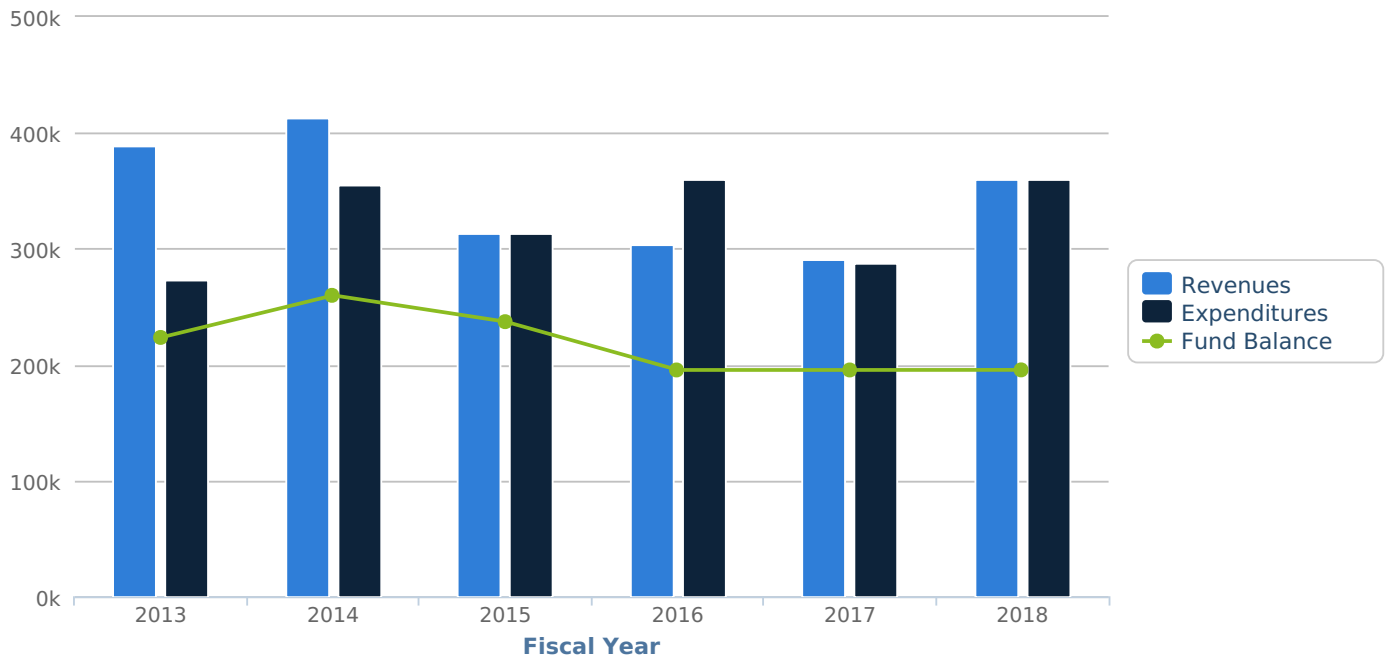
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Alanson Village	Village	February	738	(231) 548-5431	www.villageofalanson.com

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2018	Budget	0	738	7.3100	\$360,590	\$360,518	\$195,390	\$18,550,848
2017	Projected	0	738	7.3150	\$291,443	\$287,900	\$195,318	\$18,187,106
2016	Historic	0	743	7.3150	\$304,610	\$359,387	\$195,317	\$17,763,389
2015	Historic	0	743	7.3150	\$313,432	\$313,891	\$237,008	\$17,469,170
2014	Historic	1	745	7.3150	\$413,442	\$356,039	\$259,736	\$17,157,271
2013	Historic	1	743	7.3150	\$389,553	\$274,065	\$223,404	\$17,005,161

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2019 Notes:

The Village of Alanson is expecting to see a continued increase in property tax revenues; about a 1% increase for 2019. The increase is expected due to new construction in the Village.

Expenditures are expected to remain constant, no major changes either way.

The taxable value is also expected to increase 1% for this year.

2018 Notes:

REVENUE

It is assumed that the millage rate will remain the same but a slight continued increase in the taxable value.

EXPENSES

Slight increases to expenditures are expected.

2017 Notes:

REVENUES: It is assumed that the millage rate will remain the same but a slight continued increase in the taxable value.

EXPENSE: No significant increase in expenditures.

Financial Statement

Including General Fund only

Balance Sheet

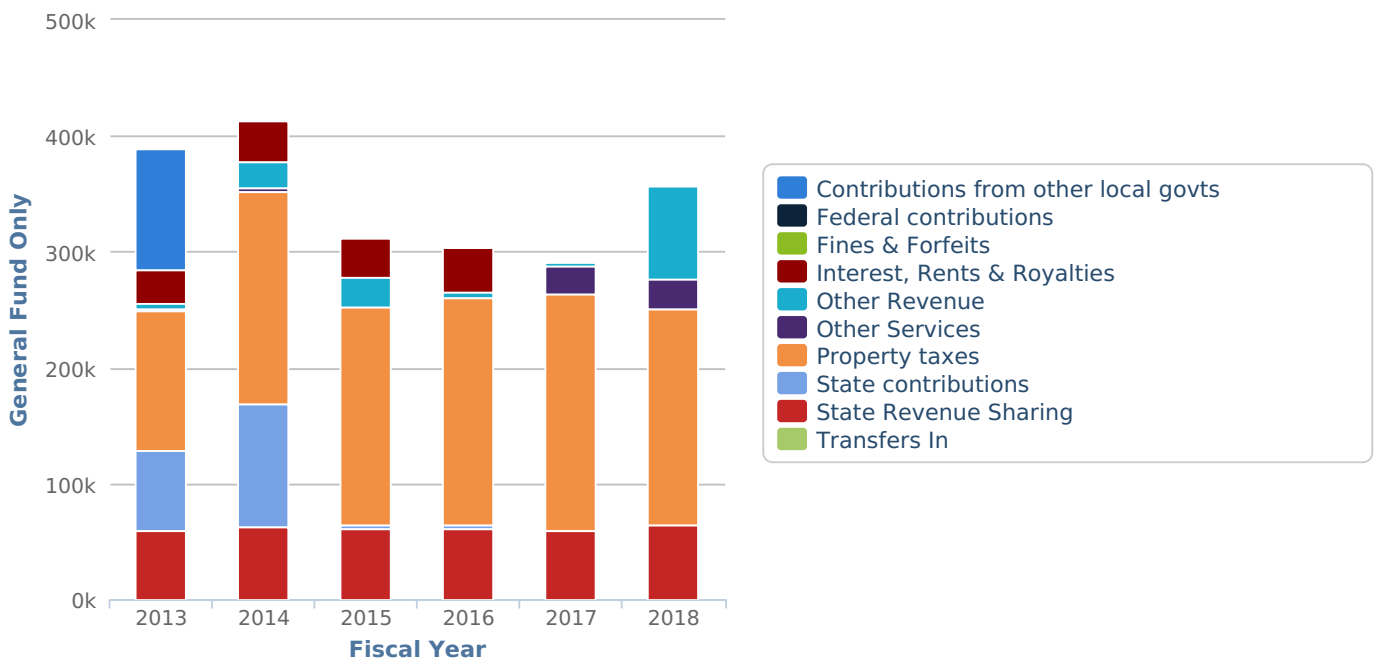
Category Name	2018	2017	2016	2015	2014	2013
Fund Equity	\$195,390	\$195,318	\$195,317	\$237,008	\$259,736	\$223,404
Total Assets	N/A	N/A	\$244,365	\$256,891	\$284,072	\$230,768
Total Liabilities	\$0	\$0	\$49,048	\$19,883	\$24,336	\$7,364

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2018	2017	2016	2015	2014	2013
Contributions from other local govts	\$2,000	\$0		\$1,867		\$105,770
Federal contributions		\$0				
Fines & Forfeits		\$0				
Interest, Rents & Royalties	\$1,000	\$400	\$40,119	\$33,969	\$36,057	\$28,232
Other Revenue	\$81,490	\$2,700	\$3,330	\$24,631	\$21,298	\$4,637
Other Services	\$25,100	\$23,930	\$409	\$673	\$3,216	\$1,126
Property taxes	\$186,000	\$205,413	\$196,963	\$187,767	\$183,758	\$120,495
State contributions			\$2,378	\$2,668	\$105,784	\$70,572
State Revenue Sharing	\$65,000	\$59,000	\$61,411	\$61,857	\$63,329	\$58,721
Transfers In	\$0	\$0				
Total	\$360,590	\$291,443	\$304,610	\$313,432	\$413,442	\$389,553

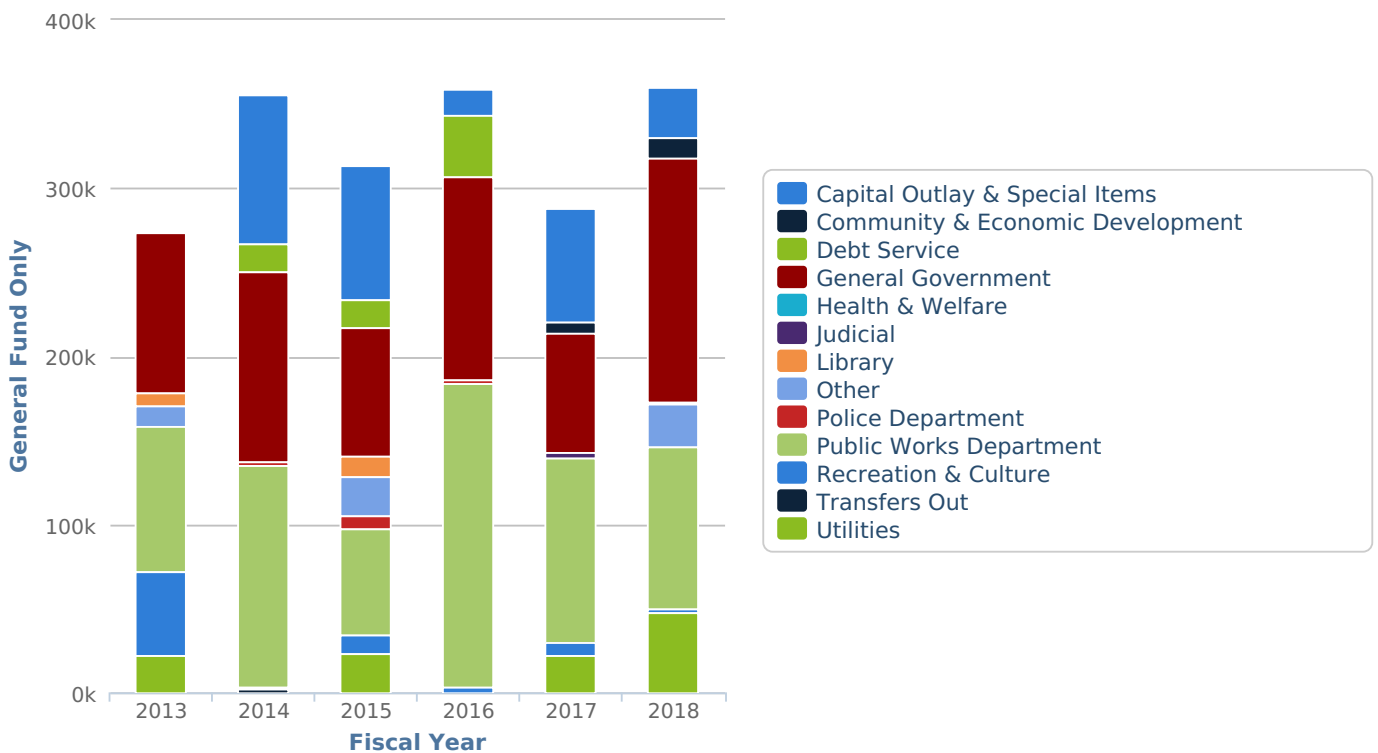
Where The Money Comes From



Expenses

Category Name	2018	2017	2016	2015	2014	2013
Capital Outlay & Special Items	\$30,000	\$67,253	\$15,364	\$79,791	\$88,938	
Community & Economic Development	\$12,350	\$6,655				\$150
Debt Service		\$0	\$37,328	\$16,911	\$16,912	
General Government	\$145,035	\$71,492	\$120,862	\$76,734	\$112,252	\$95,638
Health & Welfare	\$1,000					
Judicial		\$3,000				
Library				\$11,537		\$8,148
Other	\$25,600			\$24,122		\$12,189
Police Department			\$1,580	\$7,108	\$2,277	
Public Works Department	\$97,000	\$110,000	\$181,361	\$62,849	\$132,432	\$86,144
Recreation & Culture	\$1,500	\$7,000	\$2,892	\$11,389	\$1,428	\$49,706
Transfers Out	\$0				\$1,800	
Utilities	\$48,033	\$22,500		\$23,450		\$22,091
Total	\$360,518	\$287,900	\$359,387	\$313,891	\$356,039	\$274,065

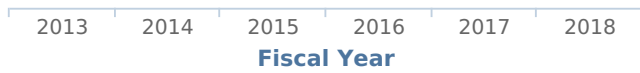
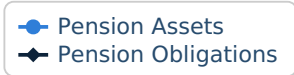
How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2018	2017	2016	2015	2014	2013
Pensions Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
Pension Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A

Pension Fund Status



Pension Notes:

The Village of Alanson has no pension plan.

Other Post-Employment Benefit Fund Status

● OPEB Assets
◆ OPEB Obligations

2013 2014 2015 2016 2017 2018
Fiscal Year

OPEB Notes:

The Village of Alanson has no OPEB.

Fund Equity Detail

Category Name	2018	2017	2016	2015	2014	2013
Assigned	\$0	\$0		\$237,008		
Committed	\$0	\$0				
Nonspendable	\$0	\$0				
Restricted	\$0	\$0				
Unassigned	\$195,390	\$195,318	\$195,317		\$259,736	\$223,404

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Fiscal Stability	2015	2016	Progress
Annual General Fund expenditures per capita	\$422	\$484	↓
Fund balance as % of General Fund Revenues i	75.6%	64.1%	↓
Debt burden per capita i	\$202.9	\$160.0	↑

Economy & Financial Health	2015	2016	Progress
Population i	743	743	↔
Taxable Value (100k) i	\$17,469	\$17,763	↑

Public Safety	2015	2016	Progress
Crimes against persons per thousand residents i	13.5	10.8	↑
Crimes against property per thousand residents i	21.5	12.1	↑
Crimes against society per thousand residents i	36.3	18.8	↑
Other crimes per thousand residents i	31.0	14.8	↑
Traffic crashes property i	23	28	↓
Traffic crashes injuries i	5	6	↓
Traffic crashes fatalities i	-	-	↔

School District Enrollment	2015	2016	Progress
Alanson Public Schools	260	267	↑

Culture & Lifestyle	2015	2016	Progress
Percent of Governmental Funds committed to arts culture and recreation	3.07%	0.68%	↓

Pension Notes:

The Village of Alanson has no pension plan.

OPEB Notes:

The Village of Alanson has no OPEB.

[Print](#)

Alanson Village
Local Code: 24-3010
Debt Service Summary Report

Bank Loans

Fiscal Years

Name	2017	2018	2019	2020
2014 Freight liner Truck: M2-128SD Dump Truck	20,416	20,416	20,416	
Roof Debt for Community Building:	16,912	16,912	16,912	16,910
Subtotal for Bank Loans	\$37,328	\$37,328	\$37,328	\$16,910
Total Principal & Interest	\$37,328	\$37,328	\$37,328	\$16,910

**Alanson Village
Complete Debt Report for
2014 Freight liner Truck: M2-128SD Dump Truck**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2014-03-11
Issuance Amount: \$94,377
Interest Rate: 3.25%
Maturing Through: 2018
Principal Maturity Range: \$17,932 - \$19,764
Series: M2-128SD Dump Truck
Purpose: DPW vehicle
Comments: 2014 Freightliner, M2-108SD Dump Truck, VIN# 1FVAG5CY2EHFT7015, with equipment installed by Truck and Trailer Specialist of Boyne Falls, MI

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-08-15	3.250%	18,518.61	1,897.16	20,415.77	\$38,898.52
2017-08-15	3.250%	19,134.01	1,281.76	20,415.77	\$19,764.51
2018-08-15	3.250%	19,764.51	651.26	20,415.77	
Totals		\$57,417.13	\$3,830.18	\$61,247.31	

**Alanson Village
Complete Debt Report for
Roof Debt for Community Building:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2009-02-01
Issuance Amount: \$150,000
Interest Rate: 3.95
Maturing Through: 2019
Principal Maturity Range: \$12,895 - \$16,268
Purpose: City Hall needed a new roof

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-11-01	3.5%	14,484.00	2,428.00	16,912.00	\$46,975.00
2017-11-01	3.5%	15,056.00	1,856.00	16,912.00	\$31,919.00
2018-11-01	3.5%	15,651.00	1,261.00	16,912.00	\$16,268.00
2019-11-01	3.5%	16,268.00	642.00	16,910.00	
Totals		\$61,459.00	\$6,187.00	\$67,646.00	

