

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Kalkaska County, MI Transparency & Accountability

The Kalkaska County is pleased to submit form 4886 with the required documents per Public Act 107, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Kalkaska County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

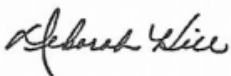
Included with this letter are the required documents for Kalkaska County's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Deborah Hill
Clerk

Michigan Department of Treasury
(Recreated) 4886 (Rev. 08-17)

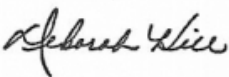
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2017 Public Act 107. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2017 Public Act 107. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2017**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Kalkaska County		Local Unit County Name Kalkaska County	
Local Unit Code 400000		Contact E-Mail Address vthornburg@kalkaskacounty.org	
Contact Name Valerie Thornburg	Contact Title County Treasurer	Contact Telephone Number 231-258-3310	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=31&Type=County		Current Fiscal Year End Date 2017-12-31	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2017 Public Act 107, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Deborah Hill	
Title Clerk		Date November 30, 2017	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov** If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible <p style="text-align: center;">Y N</p>	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

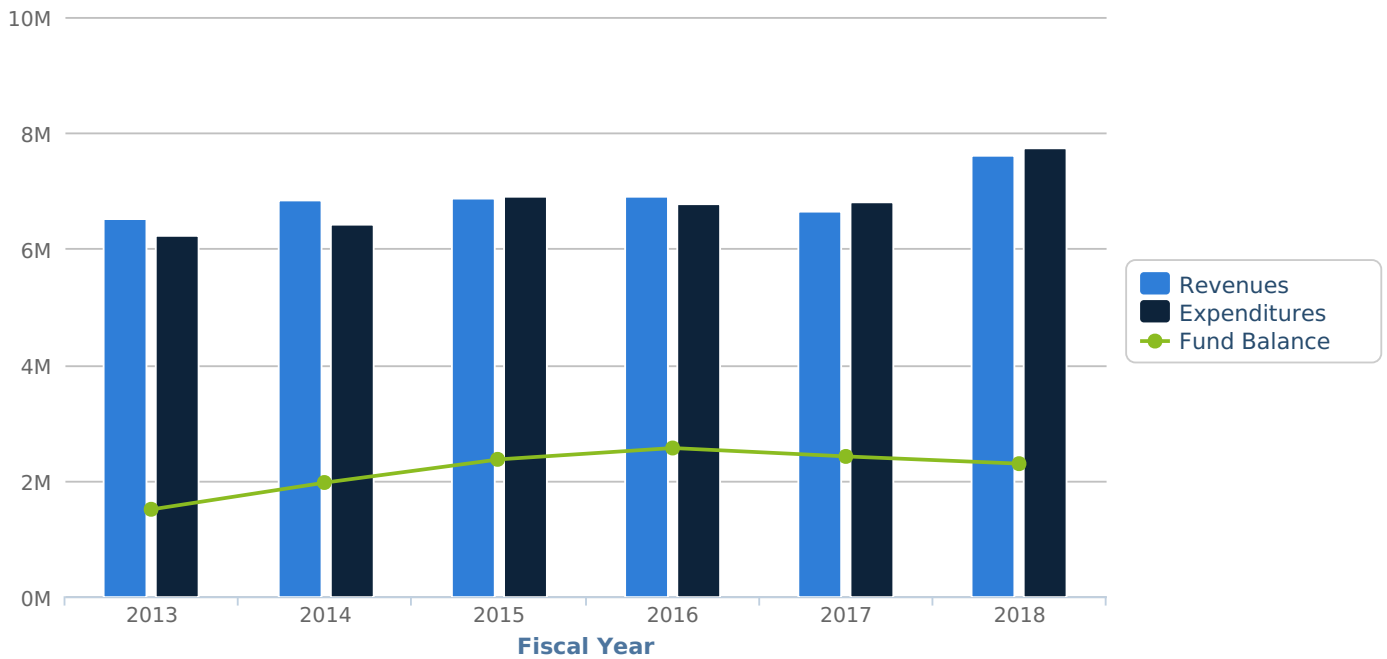
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Kalkaska County	County	December	17,153	(231) 258-3336	http://www.kalkaskacounty.net/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2018	Budget	1	17,260	\$7,626,935	\$7,751,957	\$2,288,817	\$775,082,325
2017	Budget	0	17,260	\$6,664,030	\$6,809,185	\$2,413,839	\$773,433,120
2016	Historic	0	17,263	\$6,904,813	\$6,784,448	\$2,558,994	\$751,295,249
2015	Historic	0	17,262	\$6,870,327	\$6,923,098	\$2,363,391	\$744,919,821
2014	Historic	0	17,380	\$6,838,579	\$6,433,433	\$1,963,607	\$734,626,059
2013	Historic	1	17,292	\$6,522,290	\$6,253,580	\$1,501,276	\$728,467,269

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2018 Notes:

1. For the budget we used the amounts from the L-4046 report signed 6/21/17 which showed Real Taxable Value of 613,956,897 and Personal Taxable Value of 145,437,600 for a total of 759,394,497
2. Revenue Assumptions (these were not formally approved by BOC)
 - Revenue sharing is estimated to increase \$59,920
 - Property taxes are estimated to increase \$36,000
 - Other revenues are expected to be comparative to the 5 year historical average
3. Expenditure Assumptions
 - Salaries are not expected to increase for 2018
 - Health care costs are estimated to increase 3%
 - The County will continue to contribute the full impact retirement rates per actuarial reports in attempts to pay down the MERS retirement liability to the extent possible.
 - Other expenditures will be maintained within a 5-year historical average

Financial Statement

Including General Fund only

Balance Sheet

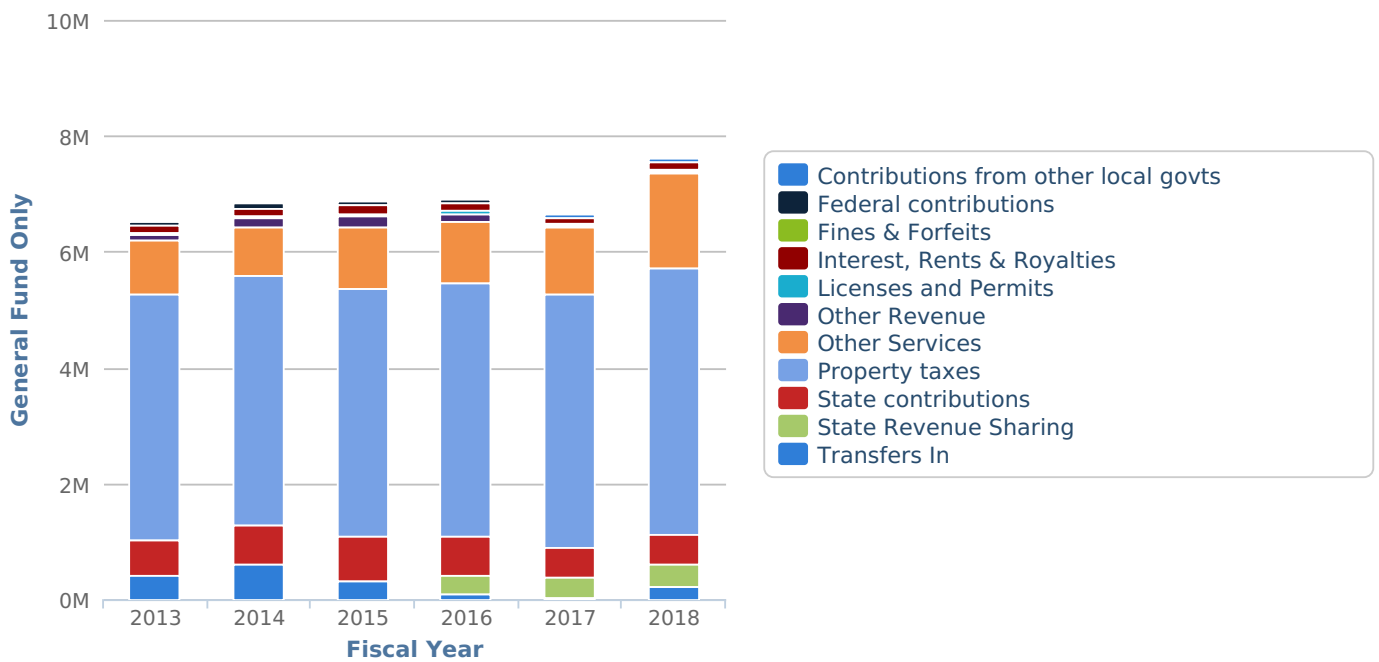
Category Name	2018	2017	2016	2015	2014	2013
Fund Equity	\$2,447,211	\$2,572,233	\$2,717,388	\$707,671	\$2,102,915	\$1,697,769
Total Assets	N/A	N/A	\$2,940,014	\$2,897,435	\$2,510,262	\$2,080,288
Total Liabilities	N/A	N/A	\$222,626	\$300,412	\$407,347	\$382,519

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2018	2017	2016	2015	2014	2013
Contributions from other local govts	\$57,000	\$58,000				
Federal contributions			\$62,703	\$65,488	\$87,028	\$69,657
Fines & Forfeits	\$1,500		\$450	\$1,600	\$4,110	\$2,870
Interest, Rents & Royalties	\$152,536	\$124,165	\$132,244	\$144,944	\$110,045	\$112,647
Licenses and Permits	\$17,450	\$18,150	\$44,533	\$44,763	\$51,700	\$47,447
Other Revenue	\$29,000	\$29,000	\$130,459	\$196,310	\$138,892	\$95,446
Other Services	\$1,632,590	\$1,151,246	\$1,063,539	\$1,033,055	\$852,493	\$932,355
Property taxes	\$4,607,678	\$4,386,075	\$4,364,711	\$4,296,620	\$4,299,429	\$4,243,042
State contributions	\$502,378	\$526,078	\$672,190	\$752,711	\$697,954	\$605,740
State Revenue Sharing	\$413,073	\$348,930	\$337,989			
Transfers In	\$213,730	\$22,386	\$95,995	\$334,836	\$596,928	\$413,086
Total	\$7,626,935	\$6,664,030	\$6,904,813	\$6,870,327	\$6,838,579	\$6,522,290

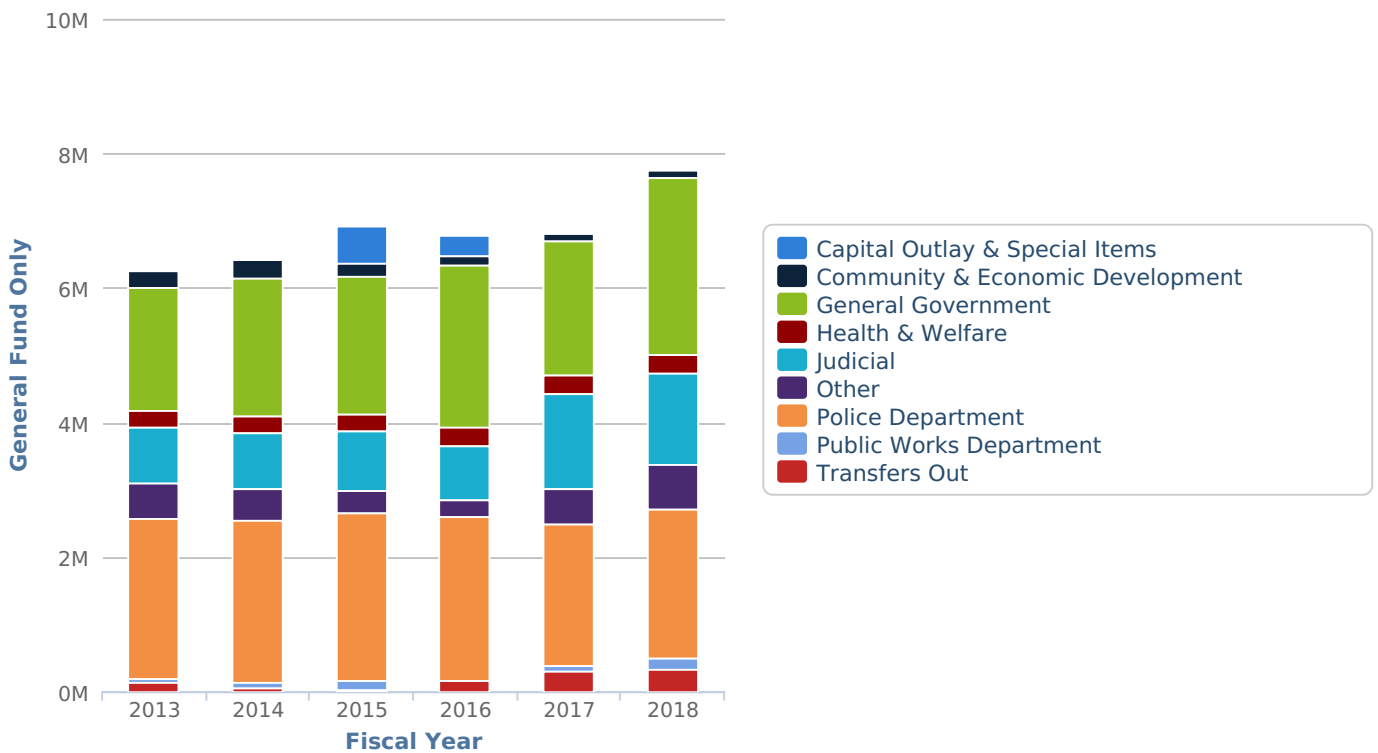
Where The Money Comes From



Expenses

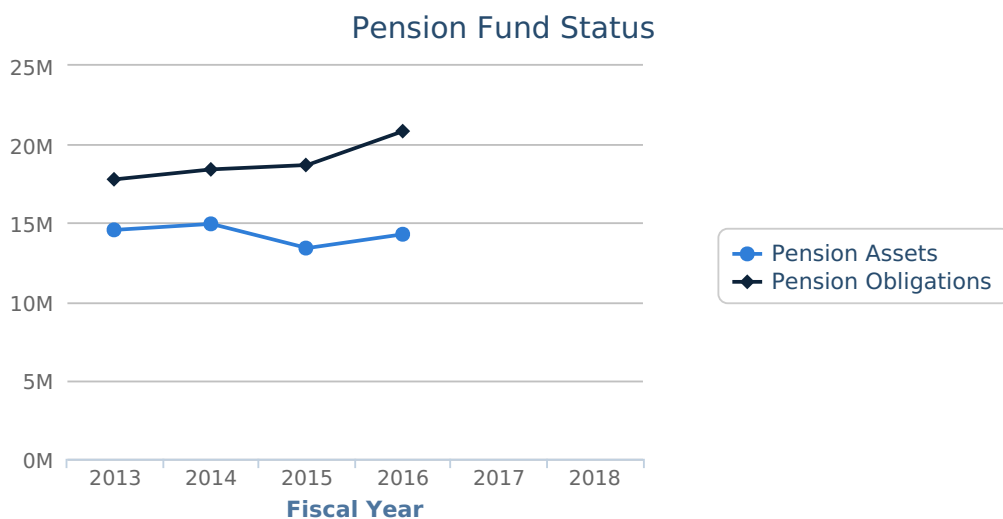
Category Name	2018	2017	2016	2015	2014	2013
Capital Outlay & Special Items			\$290,073	\$546,879		
Community & Economic Development	\$93,540	\$95,334	\$164,519	\$187,092	\$277,428	\$232,873
General Government	\$2,656,376	\$2,018,445	\$2,409,553	\$2,049,294	\$2,063,911	\$1,842,261
Health & Welfare	\$253,041	\$262,752	\$264,939	\$248,572	\$235,085	\$253,363
Judicial	\$1,368,148	\$1,425,262	\$798,568	\$886,497	\$850,090	\$813,437
Other	\$678,402	\$527,049	\$263,779	\$337,625	\$447,695	\$539,962
Police Department	\$2,213,668	\$2,083,333	\$2,417,112	\$2,514,253	\$2,428,596	\$2,368,241
Public Works Department	\$149,820	\$103,037	\$2,273	\$114,594	\$88,053	\$75,248
Transfers Out	\$338,962	\$293,973	\$173,632	\$38,292	\$42,575	\$128,195
Total	\$7,751,957	\$6,809,185	\$6,784,448	\$6,923,098	\$6,433,433	\$6,253,580

How The Money Is Spent

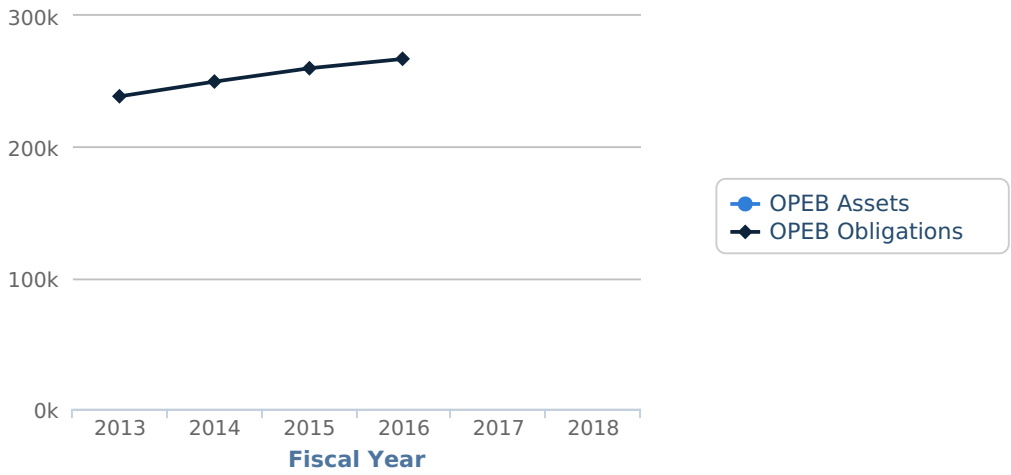


Supplementary Information (Pension / OPEB)

Category Name	2018	2017	2016	2015	2014	2013
Pensions Actuarial Liability	N/A	N/A	\$20,842,096	\$18,688,335	\$18,409,683	\$17,779,073
Pension Fund Assets	N/A	N/A	\$14,283,308	\$13,403,662	\$14,943,745	\$14,563,080
OPEB Actuarial Liability	N/A	N/A	\$267,207	\$260,009	\$249,846	\$238,610
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2018	2017	2016	2015	2014	2013
Assigned			\$335,000		\$179,513	\$231,296
Committed			\$303,556	\$474,039	\$489,336	\$371,714
Nonspendable	\$158,394	\$158,394	\$158,394	\$162,765	\$117,698	\$167,491
Restricted				\$70,867	\$21,610	\$29,002
Unassigned	\$2,288,817	\$2,413,839	\$1,920,438		\$1,294,758	\$898,266

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Fiscal Stability	2015	2016	Progress
Fiscal Distress Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$401	\$393	↑
Fund balance as % of General Fund Revenues i	34.4%	37.1%	↑
Pension % Funded i	71.7%	68.5%	↓
Debt burden per capita i	\$13.3	\$11.6	↑

Economy & Financial Health	2015	2016	Progress
Population i	17,262	17,263	↔

Public Safety	2015	2016	Progress
Crimes against persons per thousand residents i	13.0	16.6	↓
Crimes against property per thousand residents i	26.4	23.3	↑
Crimes against society per thousand residents i	34.5	33.5	↑
Other crimes per thousand residents i	57.8	54.3	↑

[Print](#)

Kalkaska County
Local Code: 40-0000
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2016	2017	2018	2019
Refunding Bonds: 2010	468,985	506,298	536,560	515,805
Subtotal for Bonds & contracts payable	\$468,985	\$506,298	\$536,560	\$515,805
Total Principal & Interest	\$468,985	\$506,298	\$536,560	\$515,805

Kalkaska County Complete Debt Report for Refunding Bonds: 2010

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Tax-Backed
Issuance Date: 2010-04-01
Issuance Amount: \$4,385,000
Maturing Through: 2020
Principal Maturity Range: \$350,000 - \$495,000
Series: 2010
Purpose: Kaliseum Operating

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-04-01	2.688%	400,000.00	37,180.00	437,180.00	\$1,920,000.00
2016-10-01	2.688%		31,805.00	31,805.00	\$1,920,000.00
2017-04-01	3.250%	450,000.00	31,805.00	481,805.00	\$1,470,000.00
2017-10-01	3.250%		24,492.50	24,492.50	\$1,470,000.00
2018-04-01	3.0%	495,000.00	24,492.50	519,492.50	\$975,000.00
2018-10-01	3.0%		17,067.50	17,067.50	\$975,000.00
2019-04-01	3.4%	490,000.00	17,067.50	507,067.50	\$485,000.00
2019-10-01	3.4%		8,737.50	8,737.50	\$485,000.00
2020-04-01	3.603%	485,000.00	8,737.50	493,737.50	
Totals		\$2,320,000.00	\$201,385.00	\$2,521,385.00	

