

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Charter Township of Ypsilanti, MI Transparency & Accountability

The Charter Township of Ypsilanti is pleased to submit form 4886 with the required documents per Public Act 107, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Charter Township of Ypsilanti has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Charter Township of Ypsilanti's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Brenda L Stumbo
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev. 08-17)

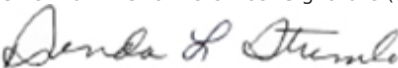
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2017 Public Act 107. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2017 Public Act 107. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2017**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Charter Township of Ypsilanti		Local Unit County Name Washtenaw County	
Local Unit Code 811200		Contact E-Mail Address jneel@ytown.org	
Contact Name Javonna Neel	Contact Title Accounting Director	Contact Telephone Number 734-544-3601	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1528&Type=Township			Current Fiscal Year End Date 2017-12-31
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2017 Public Act 107, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Brenda L Stumbo	
Title Supervisor		Date November 27, 2017	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

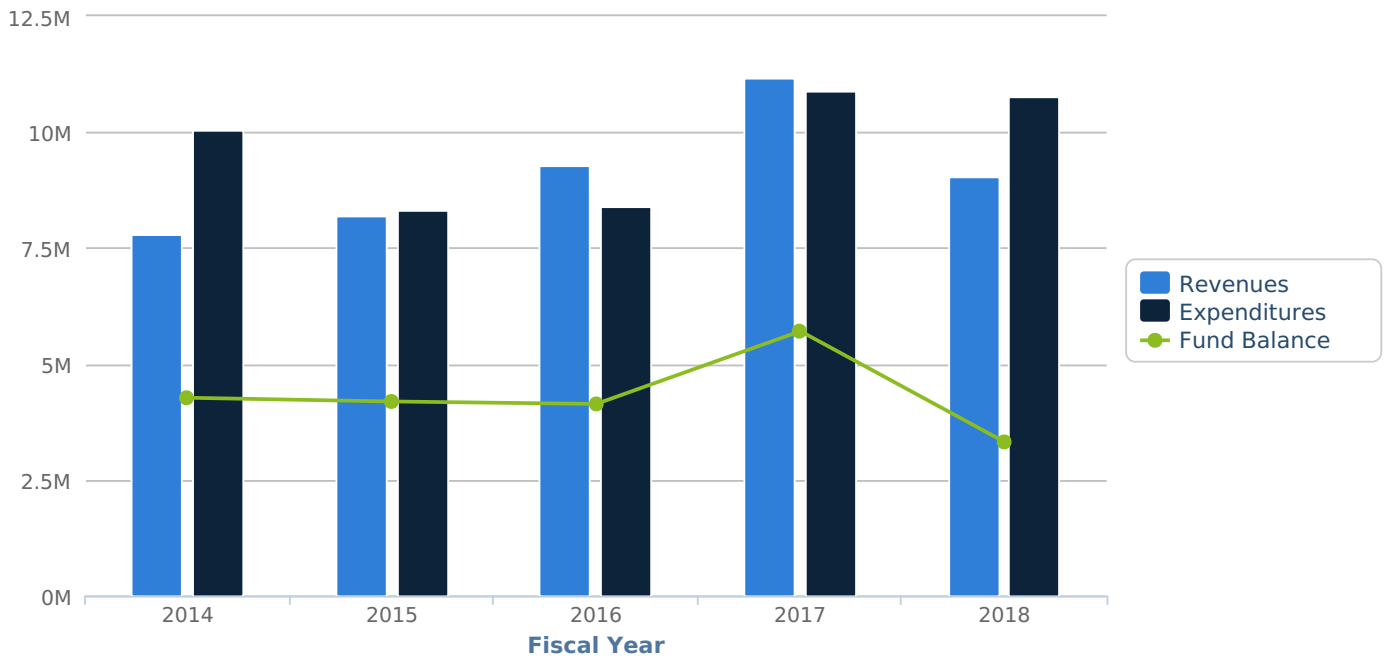
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Ypsilanti Township	Township	December	53,372	(734) 487-4700	https://ytown.org

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2018	Forecast	0	54,448	\$9,023,743	\$10,762,255	\$3,313,763	\$1,202,096,039
2017	Amended Budget	0	54,448	\$11,170,446	\$10,903,751	\$5,703,887	\$1,195,348,873
2016	Historic	0	54,448	\$9,278,099	\$8,412,482	\$4,133,592	\$1,140,884,124
2015	Historic	0	54,613	\$8,207,324	\$8,322,959	\$4,186,421	\$1,128,522,021
2014	Historic	1	54,438	\$7,787,132	\$10,056,239	\$4,266,964	\$1,107,612,772

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2018 Notes:

Revenue assumptions for all Funds that have a millage levied.

- The percentage change of taxable values from 2016 to 2017 for all properties increased by 4.6%.
- The percentage change for tax revenues from 2017 to 2018 increased by 4.4%. The revenue budget is calculated allowing for Headlee Rollback, Michigan Tax Tribunal, and loss from foreclosures.
- "Headlee Rollback" is scheduled for a millage reduction fraction of .9908 on the 2017 taxable value millages. Headlee Rollback is implemented when the annual growth on existing property is greater than the rate of inflation.
- State shared revenue increased 2.83%

Expenditure Assumptions for all Funds.

- Personnel Wages for all union, management, and full and part time elected officials - Contract negotiations no increases budgeted at this time TBD.
- Health Care - increased 9.84%
- Vision - 0% increase
- Disability & Life Insurance - 0% increase
- Dental - 6.57% decrease
- MERS - decreased 6.4% overall - we will budget same as last year putting the extra toward unfunded liability
 - Flat rate per Employee - \$11,064
 - Hired after January 1, 2014 - 5.16% of payroll
 - 72% FUNDED
- Fire Pension - increased 2.9% from \$763,874 to \$786,578
 - 87% FUNDED
- OPEB Retiree Health Care
 - General Fund - decreased 1.59% -- 44.5% FUNDED
 - Fire Fund - decreased .52% -- 41.7% FUNDED

GENERAL FUND - BUDGET ASSUMPTIONS

- Capital Outlay - Current 2018 budget of \$257,550 include:
 - Capital Outlay - \$29,500 for capital improvements to the buildings
 - Capital Outlay - \$50,00 Furniture & Fixtures
 - Equipment - \$40,000 for a cellular repeater for wireless signal into Civic Center
 - Computer support
 - \$15,000 for network infrastructure expansion
 - \$71,750 for hardware for network improvements
 - \$51,300 for software
- Debt obligation on Seaver Farms Bond required a transfer of \$537,000 principal & interest from General Fund to Debt Obligation Fund. Payments on the Bond will be complete in 2019 or paid when land is sold.
- Debt obligation for 50% of the Road Bond required a transfer of \$333,000 principal and interest to BSRll Fund.

FIRE FUND - BUDGET ASSUMPTIONS

- Capital Outlay
 - Current 2018 budget of \$169,752 includes:

- \$40,000 for new roof at Hewitt Road & replace tile at HQ dormitory
- \$69,752 for beginning concrete work on HQ parking lot
- \$35,000 for new SUV vehicle
- \$10,000 for new firefighter protective gear
- \$ 5,000 for rescue equipment
- \$10,000 for upgrade to Firehouse Incident reporting software
- Annual payment to the Motor Pool of \$59,520 for the new fire truck, paid over a 10-year period (truck purchased through the Motor Pool in 2016 for \$590,520)

BIKE PATH, SIDEWALK, AND RECREATION - BSRII - BUDGET ASSUMPTIONS

- REVENUE
 - Contributions from Other Funds - \$333,000 will be transferred from the General Fund for half of the road bond debt obligation
- EXPENDITURES
 - Budgeted \$40,000 for repairs to the parks
 - Contribute \$492,519 to the Recreation Fund for operations
 - Contribute \$193,801 to the Golf Course Fund for operations
 - Debt obligation for the road bond with Washtenaw County Road Commission - principle \$600,000 and interest \$66,250

ENVIRONMENTAL SERVICE FUND - SOLID WASTE - BUDGET ASSUMPTIONS

- EXPENDITURES
 - Waste Management contract increased 2.25%

LAW ENFORCEMENT FUND - BUDGET ASSUMPTIONS

- EXPENDITURES
 - Washtenaw County Sheriff contract formula price for 37* Police Service Units (PSU) - 1.5% increase --
*includes 2 additional deputies for 2018
 - Transfer \$50,000 to General Fund for the Law Enforcement Center (LEC) located at 1501 Huron - paying for capital improvement of the Center in the amount of \$909,325
 - Equipment \$25,000 budgeted for cameras & radar units.

Financial Statement

Including General Fund only

Balance Sheet

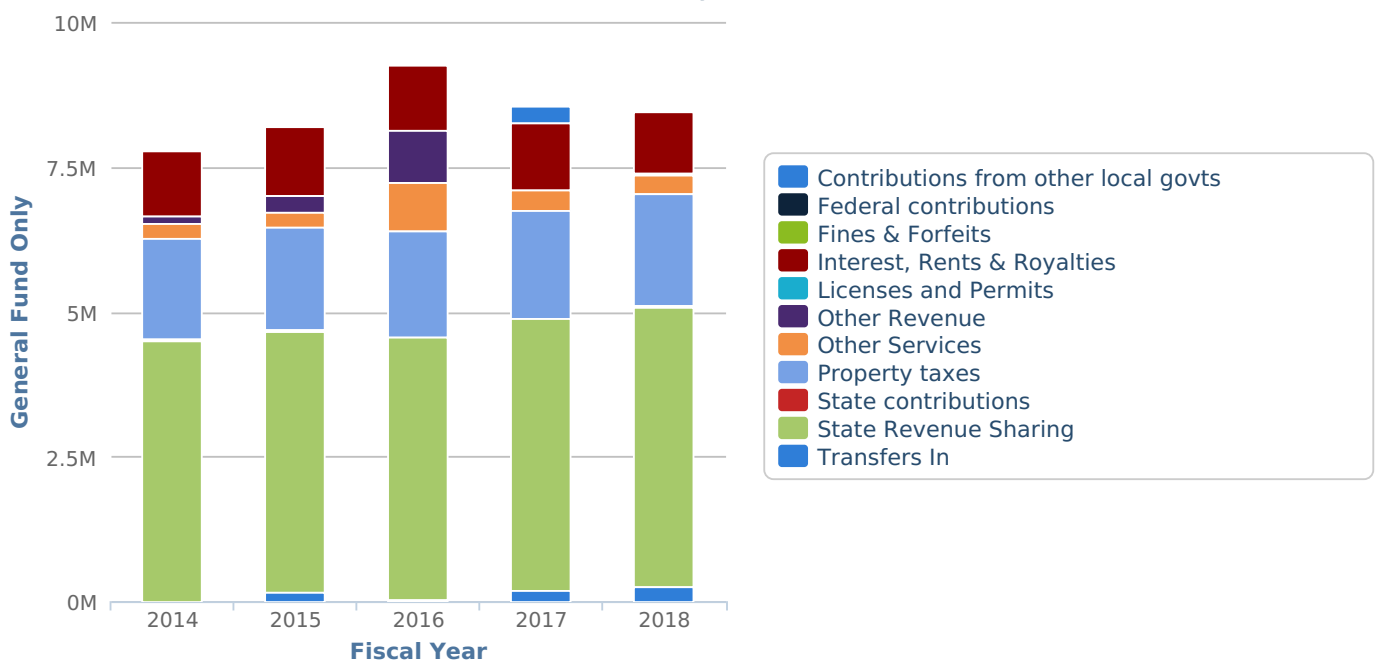
Category Name	2018	2017	2016	2015	2014
Fund Equity	\$3,313,763	\$5,852,752	\$5,437,192	\$4,571,575	\$4,687,211
Total Assets	\$7,283,306	\$9,822,295	\$9,987,983	\$8,995,449	\$9,434,097
Total Liabilities	\$3,969,543	\$3,969,543	\$4,550,791	\$4,423,874	\$4,746,886

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2018	2017	2016	2015	2014
Contributions from other local govts	\$0	\$300,000			
Federal contributions	\$0	\$0			\$4,301
Fines & Forfeits			\$3,350	\$22,781	\$3,843
Interest, Rents & Royalties	\$1,072,650	\$1,155,915	\$1,137,868	\$1,162,930	\$1,109,153
Licenses and Permits	\$9,750	\$9,950	\$13,904	\$10,766	\$11,727
Other Revenue	\$0	\$4,326	\$893,384	\$278,184	\$123,638
Other Services	\$339,995	\$335,901	\$843,909	\$283,034	\$258,428
Property taxes	\$1,934,713	\$1,865,553	\$1,810,929	\$1,768,573	\$1,752,469
State contributions	\$15,000	\$12,800	\$18,492	\$13,713	\$15,300
State Revenue Sharing	\$4,832,932	\$4,699,770	\$4,539,739	\$4,497,343	\$4,508,273
Transfers In	\$250,000	\$181,865	\$16,524	\$170,000	
Total	\$8,455,040	\$8,566,080	\$9,278,099	\$8,207,324	\$7,787,132

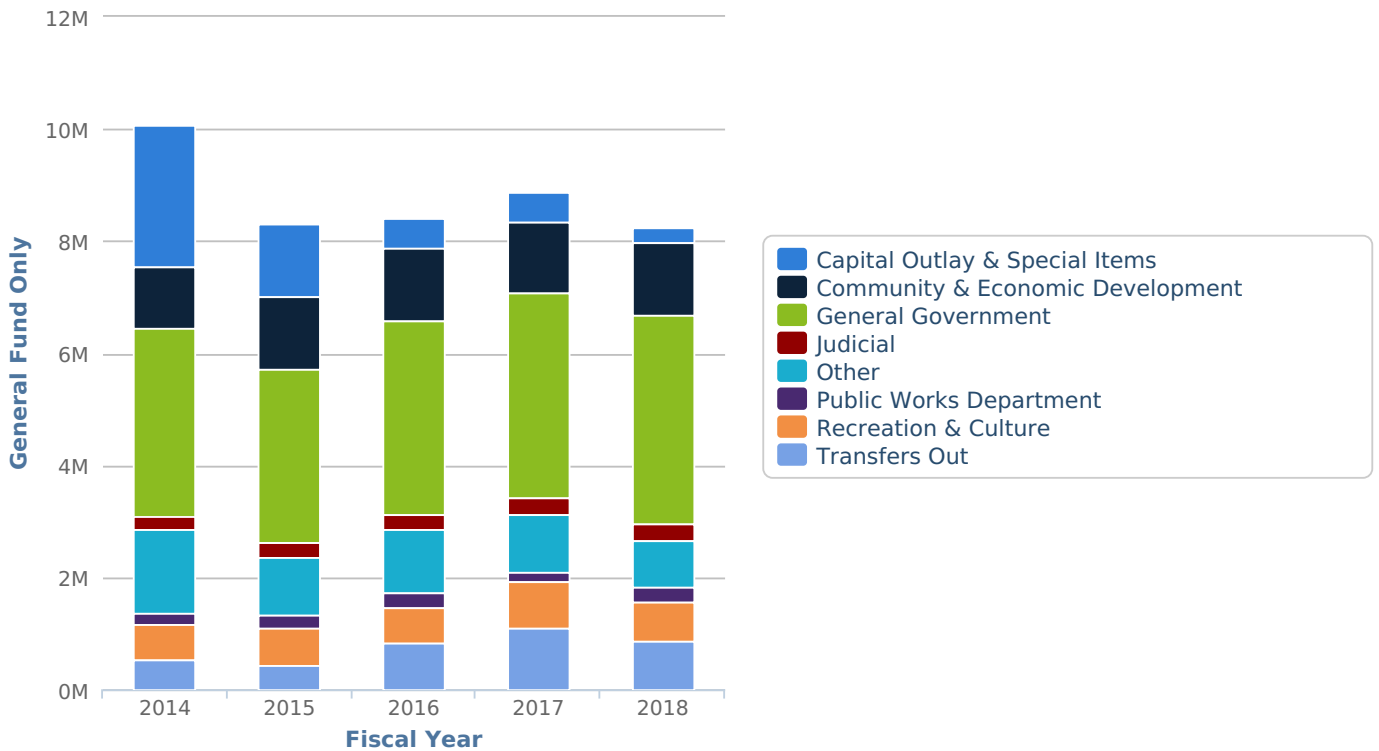
Where The Money Comes From



Expenses

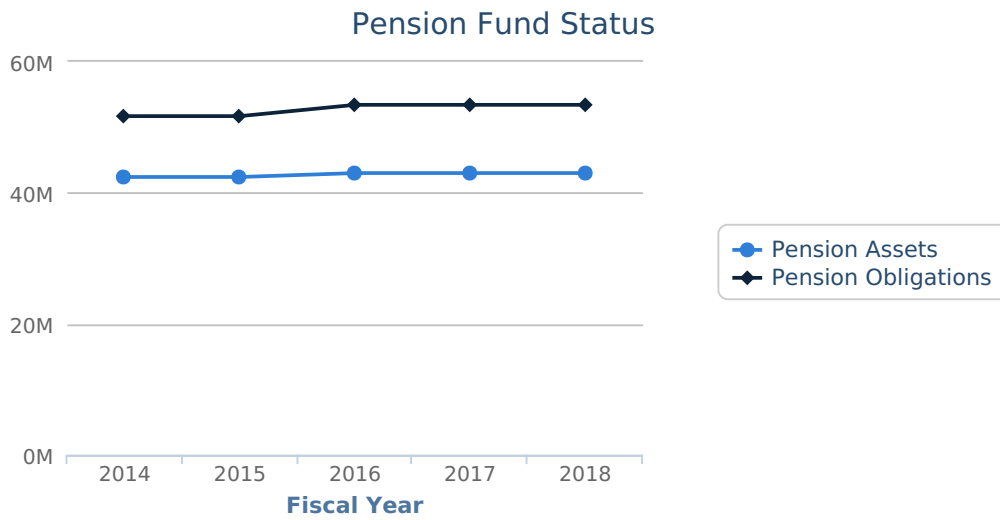
Category Name	2018	2017	2016	2015	2014
Capital Outlay & Special Items	\$288,050	\$547,299	\$523,333	\$1,308,400	\$2,503,517
Community & Economic Development	\$1,279,794	\$1,268,247	\$1,295,402	\$1,288,574	\$1,107,512
General Government	\$3,714,037	\$3,658,236	\$3,469,786	\$3,104,567	\$3,349,720
Judicial	\$300,000	\$283,900	\$281,651	\$248,002	\$230,400
Other	\$857,741	\$1,029,494	\$1,105,763	\$1,040,850	\$1,511,760
Public Works Department	\$246,842	\$182,613	\$261,902	\$240,546	\$186,204
Recreation & Culture	\$695,643	\$802,461	\$648,645	\$654,131	\$634,934
Transfers Out	\$870,000	\$1,110,516	\$826,000	\$437,889	\$532,192
Total	\$8,252,107	\$8,882,766	\$8,412,482	\$8,322,959	\$10,056,239

How The Money Is Spent

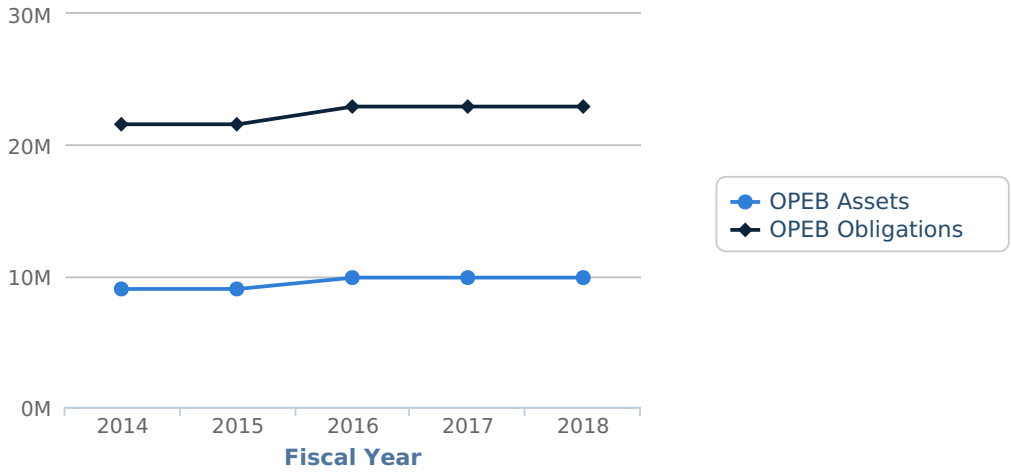


Supplementary Information (Pension / OPEB)

Category Name	2018	2017	2016	2015	2014
Pensions Actuarial Liability	\$53,427,245	\$53,427,245	\$53,427,245	\$51,704,549	\$51,704,549
Pension Fund Assets	\$43,008,713	\$43,008,713	\$43,008,713	\$42,410,434	\$42,410,434
OPEB Actuarial Liability	\$22,922,579	\$22,922,579	\$22,922,579	\$21,570,356	\$21,570,356
OPEB Fund Assets	\$9,865,487	\$9,865,487	\$9,865,487	\$8,999,445	\$8,999,445



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2018	2017	2016	2015	2014
Assigned	\$2,651,010	\$4,682,202	\$2,673,187	\$2,134,590	\$2,709,475
Nonspendable	\$0	\$0	\$603,600	\$385,154	\$420,247
Restricted	\$0	\$0	\$700,000		
Unassigned	\$662,753	\$1,170,550	\$1,460,405	\$2,051,831	\$1,557,489

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Fiscal Stability	2015	2016	Progress
Fiscal Distress Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$152	\$155	↓
Fund balance as % of General Fund Revenues i	51.0%	44.6%	↓
Other Post Employment Benefits % Funded	41.7%	43.0%	↑
Pension % Funded i	82.0%	80.5%	↓
Debt burden per capita i	\$163.7	\$141.9	↑

Economy & Financial Health	2015	2016	Progress
Population i	54,613	54,448	↔
Taxable Value (100k) i	\$1,128,522	\$1,140,884	↑

Public Safety	2015	2016	Progress
Crimes against persons per thousand residents i	14.8	18.0	↓
Crimes against property per thousand residents i	32.3	40.8	↓
Crimes against society per thousand residents i	12.2	15.4	↓
Other crimes per thousand residents i	7.8	8.3	↓

School District Enrollment	2015	2016	Progress
Lincoln Consolidated School District	4,192	4,067	↓
Van Buren Public Schools	5,030	4,868	↓
Ypsilanti Community Schools	4,135	3,889	↓

Culture & Lifestyle	2015	2016	Progress
Percent of Governmental Funds committed to arts culture and recreation	5.73%	5.44%	↓

[Print](#)

**Charter Township of Ypsilanti
Local Code: 81-1200
Debt Service Summary Report**

Bonds & contracts payable

Fiscal Years

Name	2016	2017	2018	2019
Charter Twp of Ypsilanti 2013 General Obligation Limited Tax Refunding Bonds: Series B	229,260	230,240	231,100	231,840
Charter Twp of Ypsilanti General Obligation Limited Tax Capital Improvement Bonds: Series 2005B	461,630	491,688	521,746	551,805
Washtenaw County Road Commission Michigan Transportation Fund Notes: Series 2012	690,000	678,000	666,000	654,000
Subtotal for Bonds & contracts payable	\$1,380,890	\$1,399,928	\$1,418,846	\$1,437,645
Total Principal & Interest	\$1,380,890	\$1,399,928	\$1,418,846	\$1,437,645

**Charter Township of Ypsilanti
Complete Debt Report for
Charter Twp of Ypsilanti 2013 General Obligation Limited Tax Refunding
Bonds: Series B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-06-06
Issuance Amount: \$2,955,000
Interest Rate: 2.4
Maturing Through: 2029
Principal Maturity Range: \$35,000 - \$230,000
Internal Tracking ID: 2013 LDFA
Registrar / Agent: US BNAK
Series: Series B
Purpose: Capital Improvements - Industrial, Research, & Office (IRO)
Fund Number: 498

Comments: * Original 2006 Series B Bonds for Capital Improvements to provide roads and infrastructure to IRO zone *LDFA (Local Development Financing Act) -- Tax increment financing - capture tax revenues will be used to offset the Townships obligation *Refunding of old 2006 Series B Bonds with interest rates ranging from 3.75% to 4.5% to new 2013 Series B Bonds with interest rate of 2.4% a present value savings of \$393,732 *Maturity Date 5/1/2029 *Non-Refunded portion of Series 2006 bonds - principle \$190,000 interest \$68,947.50 of which \$151,978.75 due in 2013 and \$106,968.75 due in 2014

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-11-01	2.4%	165,000.00	64,260.00	229,260.00	\$2,595,000.00
2017-11-01	2.4%	170,000.00	60,240.00	230,240.00	\$2,425,000.00
2018-11-01	2.4%	175,000.00	56,100.00	231,100.00	\$2,250,000.00
2019-11-01	2.4%	180,000.00	51,840.00	231,840.00	\$2,070,000.00
2020-11-01	2.4%	185,000.00	47,460.00	232,460.00	\$1,885,000.00
2021-11-01	2.4%	190,000.00	42,960.00	232,960.00	\$1,695,000.00
2022-11-01	2.4%	195,000.00	38,340.00	233,340.00	\$1,500,000.00
2023-11-01	2.4%	200,000.00	33,600.00	233,600.00	\$1,300,000.00
2024-11-01	2.4%	205,000.00	28,740.00	233,740.00	\$1,095,000.00
2025-11-01	2.4%	210,000.00	23,760.00	233,760.00	\$885,000.00
2026-11-01	2.4%	210,000.00	18,720.00	228,720.00	\$675,000.00

2027-11-01	2.4%	220,000.00	13,560.00	233,560.00	\$455,000.00
2028-11-01	2.4%	225,000.00	8,220.00	233,220.00	\$230,000.00
2029-05-01	2.4%	230,000.00	2,760.00	232,760.00	\$0.00
Totals		\$2,760,000.00	\$490,560.00	\$3,250,560.00	

**Charter Township of Ypsilanti
Complete Debt Report for
Charter Twp of Ypsilanti General Obligation Limited Tax Capital
Improvement Bonds: Series 2005B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2005-02-17
Issuance Amount: \$4,745,000
Interest Rate: Variable 5% to .23%
Maturing Through: 2019
Principal Maturity Range: \$300,000 - \$1,405,000
Internal Tracking ID: 2005 Series B
Registrar / Agent: US Bank
Series: Series 2005B
Purpose: Capital Improvements - Purchase Property for Industrial, Research, & Office (IRO)
Fund Number: 397

Comments: * Original 2005 Series B Bonds for Capital Improvements to provide roads and infrastructure to IRO zone *Remarketing Agreement on 8-23-11 appointing Stern Brothers & Co. as the new remarketing agent replacing Oppenheimer & Co. This remarketing resulted in lower variable interest rates with a savings of \$56,928 in 2012. *Variable interest rates went from 2.75% in May of 2011 before remarketing to .31% in June of 2012. Currently rate for August 2013 is .23% Other fees associated with bonds - annual Letter of credit (LOC) fee .90% ~ \$21,200; annual LOC draw fee \$3,000; annual trustee fee \$1,500; annual Standard & Poors surveillance fee \$2,000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-12-31	.5%	450,000.00	11,630.00	461,630.00	\$1,530,000.00
2017-12-31	.5%	480,000.00	11,687.86	491,687.86	\$1,050,000.00
2018-12-31	.5%	510,000.00	11,746.00	521,746.00	\$540,000.00
2019-12-31	.5%	540,000.00	11,805.00	551,805.00	\$0.00
Totals		\$1,980,000.00	\$46,868.86	\$2,026,868.86	

**Charter Township of Ypsilanti
Complete Debt Report for
Washtenaw County Road Commission Michigan Transportation Fund Notes:
Series 2012**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2012-06-21
Issuance Amount: \$6,000,000
Interest Rate: 1.74237%
Maturing Through: 2022
Principal Maturity Range: \$600,000 - \$600,000
Internal Tracking ID: 2012 WCRC
Registrar / Agent: Huntington National Bank
Series: Series 2012
Purpose: Road Improvement
Fund Number: 212

Comments: The project shall consist of the acquisition, construction, furnishing and equipping of road improvements to certain county roads within the Charter Township of Ypsilanti, consisting generally of paving, repaving, reconstructing, resurfacing and improving local and major streets and highways, including intersection improvements, traffic control devices, curbs, gutters and drainage improvements, together with all interests in land, appurtenances and attachments thereto.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-02-01	2%		45,000.00	45,000.00	\$4,200,000.00
2016-08-01	2%	600,000.00	45,000.00	645,000.00	\$3,600,000.00
2017-02-01	2%		39,000.00	39,000.00	\$3,600,000.00
2017-08-01	2%	600,000.00	39,000.00	639,000.00	\$3,000,000.00
2018-02-01	2%		33,000.00	33,000.00	\$3,000,000.00
2018-08-01	2%	600,000.00	33,000.00	633,000.00	\$2,400,000.00
2019-02-01	2%		27,000.00	27,000.00	\$2,400,000.00
2019-08-01	2%	600,000.00	27,000.00	627,000.00	\$1,800,000.00
2020-02-01	2%		21,000.00	21,000.00	\$1,800,000.00
2020-08-01	2%	600,000.00	21,000.00	621,000.00	\$1,200,000.00
2021-02-01	2%		15,000.00	15,000.00	\$1,200,000.00

2021-08-01	2.5%	600,000.00	15,000.00	615,000.00	\$600,000.00
2022-02-01	2.5%		7,500.00	7,500.00	\$600,000.00
2022-08-01	2.5%	600,000.00	7,500.00	607,500.00	\$0.00
Totals		\$4,200,000.00	\$375,000.00	\$4,575,000.00	

