

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Alpena County, MI Transparency & Accountability

The Alpena County is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Alpena County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Alpena County's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Cameron Habermehl
Board Chairman

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-18)

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Alpena County		Local Unit County Name Alpena County	
Local Unit Code 040000		Contact E-Mail Address ludlowk@alpenacounty.org	
Contact Name Kimberly Ludlow	Contact Title Alpena County Treasurer	Contact Telephone Number 989-354-9536	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=272&Type=County		Current Fiscal Year End Date 2018-12-31	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Cameron Habermehl	
Title Board Chairman		Date November 06, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

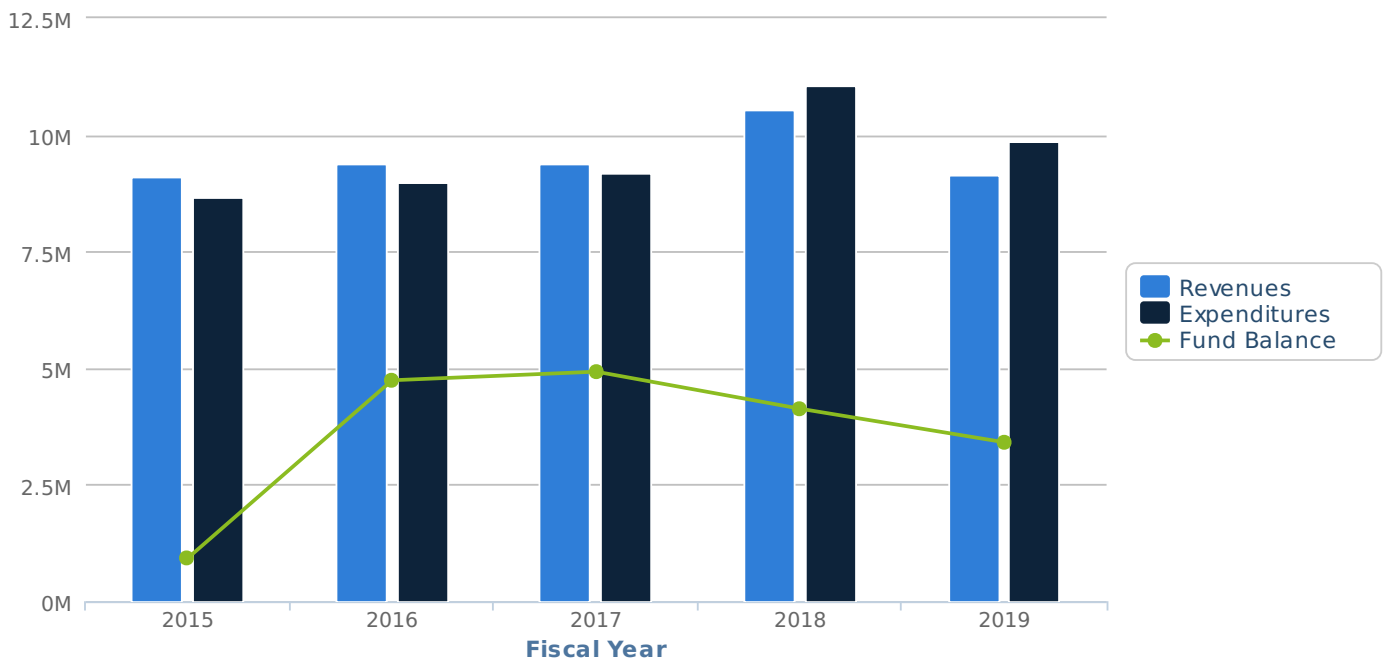
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Alpena County	County	December	29,598	(989) 354-9500	www.alpenacounty.org

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2019	Forecast	2	28,704	\$9,154,918	\$9,873,572	\$3,407,597	\$917,794,873
2018	Amended Budget	2	28,704	\$10,554,621	\$11,078,785	\$4,126,251	\$917,794,873
2017	Historic	3	28,950	\$9,379,980	\$9,195,421	\$4,921,819	\$905,800,279
2016	Historic	2	28,704	\$9,388,150	\$8,980,040	\$4,737,260	\$893,210,200
2015	Historic	1	28,791	\$9,089,089	\$8,658,526	\$928,320	\$906,860,375

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2019 Notes:

The following factors were considered in forecasting the County's budget for the 2019 fiscal year.

- Unemployment in Alpena County is lower than it has been in many years, but it still exceeds the State unemployment rate.
- We are seeing increases taxable value of Real Property.
- Continued increases in employee benefits costs make it difficult to maintain current benefit levels.
- The County will continue to look for ways to raise additional revenue and decrease the Cost of Doing Business.
- Appropriations to other governmental units and outside organization (ie. Courts, Airport, Law Library and Law Enforcement) will be reviewed for possible reductions.
- "Joint Ventures" with other governmental agencies will be pursued to reduce costs.

Financial Statement

Including General Fund only

Balance Sheet

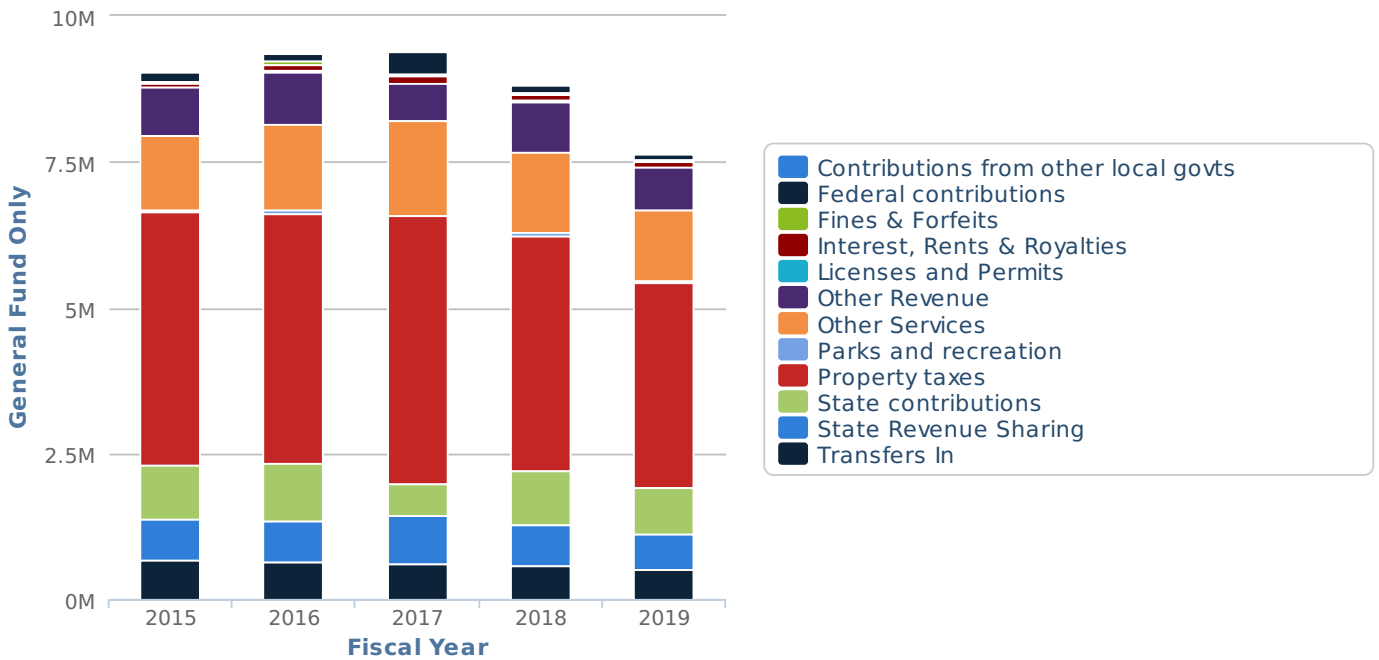
Category Name	2019	2018	2017	2016	2015
Fund Equity	\$3,177,127	\$3,847,176	\$4,921,819	\$4,737,260	\$928,320
Total Assets	\$3,355,282	\$4,062,903	\$1,454,248	\$5,002,898	\$4,598,058
Total Liabilities	\$178,155	\$215,728	\$191,855	\$265,638	\$268,908

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2019	2018	2017	2016	2015
Contributions from other local govts	\$32,424	\$37,381		\$39,647	\$32,424
Federal contributions	\$101,782	\$117,343	\$354,640	\$124,457	\$160,008
Fines & Forfeits	\$44,753	\$51,595	\$54,368	\$54,723	\$53,020
Interest, Rents & Royalties	\$84,975	\$97,967	\$117,200	\$103,906	\$57,954
Licenses and Permits	\$7,466	\$8,608	\$16,010	\$9,130	\$14,661
Other Revenue	\$744,350	\$858,154	\$626,797	\$910,183	\$823,398
Other Services	\$1,213,388	\$1,398,904	\$1,618,564	\$1,483,716	\$1,265,791
Parks and recreation	\$32,713	\$37,714		\$40,000	\$41,474
Property taxes	\$3,501,774	\$4,037,164	\$4,602,397	\$4,281,926	\$4,353,022
State contributions	\$807,195	\$930,608	\$539,464	\$987,030	\$905,266
State Revenue Sharing	\$596,868	\$688,124	\$848,599	\$729,843	\$726,435
Transfers In	\$509,974	\$587,944	\$601,941	\$623,589	\$655,636
Total	\$7,677,662	\$8,851,506	\$9,379,980	\$9,388,150	\$9,089,089

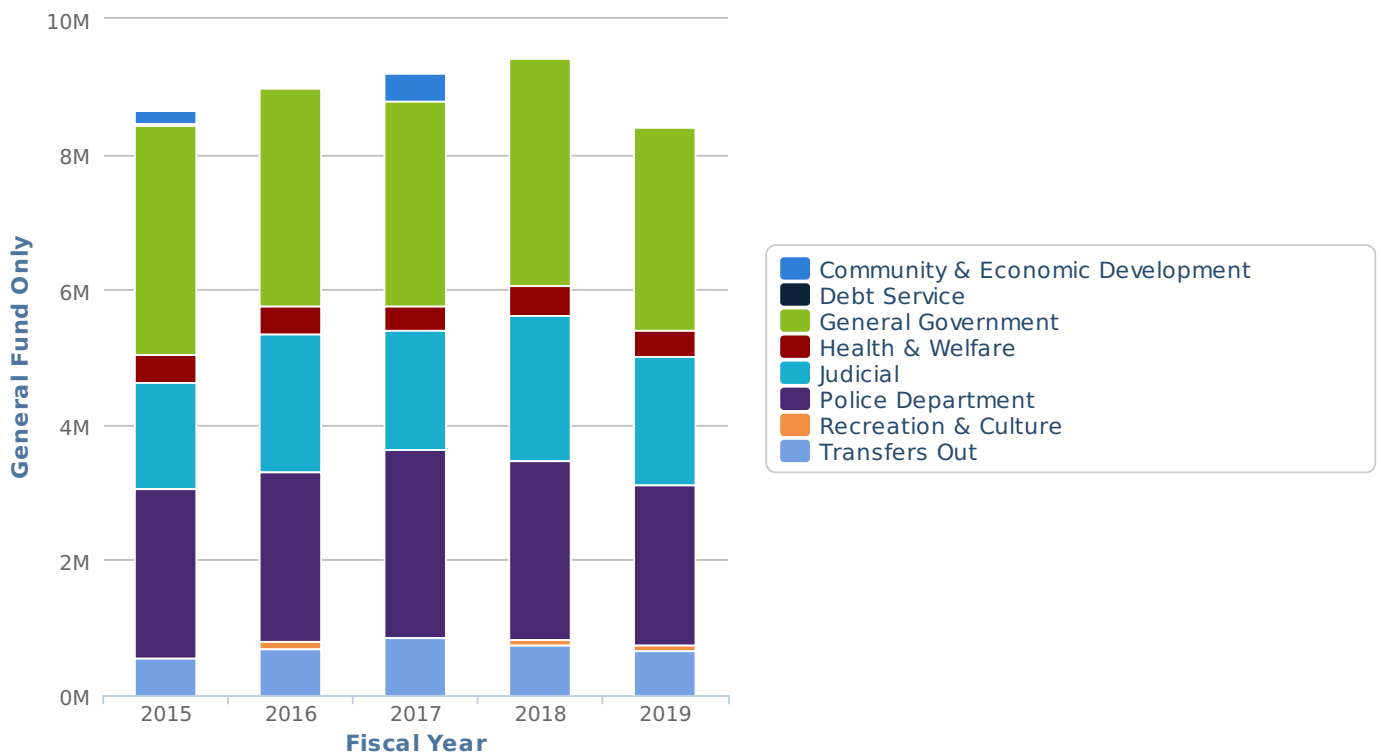
Where The Money Comes From



Expenses

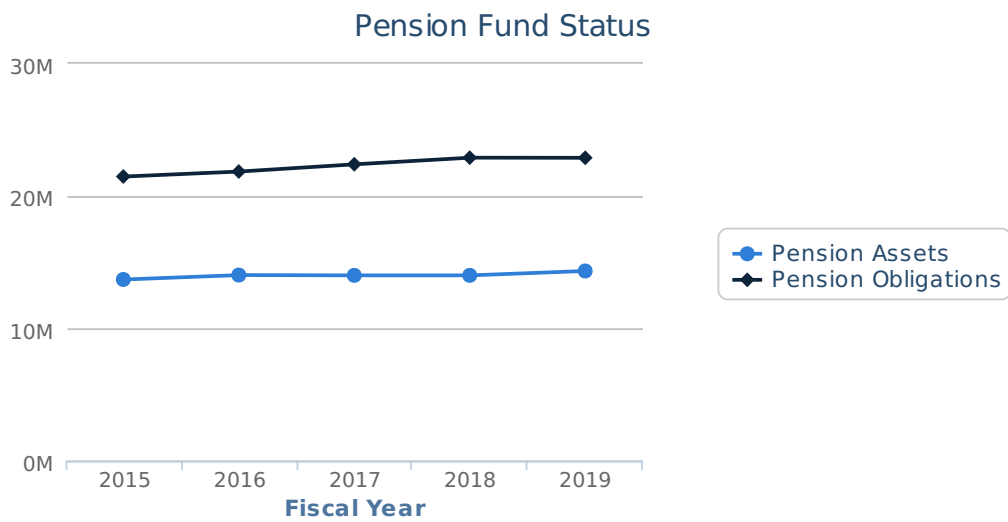
Category Name	2019	2018	2017	2016	2015
Community & Economic Development			\$402,516		\$206,942
Debt Service	\$10,923	\$12,256	\$15,462	\$11,663	\$11,663
General Government	\$3,005,378	\$3,372,228	\$3,022,561	\$3,209,153	\$3,399,912
Health & Welfare	\$378,318	\$424,496	\$347,452	\$403,968	\$414,373
Judicial	\$1,915,419	\$2,149,224	\$1,758,155	\$2,045,291	\$1,580,047
Police Department	\$2,359,625	\$2,647,651	\$2,803,448	\$2,519,615	\$2,483,357
Recreation & Culture	\$86,540	\$97,103		\$92,407	
Transfers Out	\$653,626	\$733,410	\$845,827	\$697,943	\$562,232
Total	\$8,409,829	\$9,436,368	\$9,195,421	\$8,980,040	\$8,658,526

How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2019	2018	2017	2016	2015
Pensions Actuarial Liability	\$22,889,525	\$22,900,000	\$22,400,000	\$21,854,092	\$21,475,925
Pension Fund Assets	\$14,331,688	\$14,000,000	\$14,000,000	\$14,023,717	\$13,689,644
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status

● OPEB Assets
◆ OPEB Obligations

2015 2016 2017 2018 2019
Fiscal Year

OPEB Notes:

The County of Alpena offers no postemployment benefits to its retirees.
However, retirees can continue coverage with the County's health care insurance at their own expense.

Fund Equity Detail

Category Name	2019	2018	2017	2016	2015
Committed	\$622,795	\$754,141	\$930,940	\$928,619	\$928,320
Unassigned	\$2,554,332	\$3,093,035	\$3,990,879	\$3,808,641	

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Fiscal Stability	2016	2017	Progress	Target
Fiscal Wellness Indicator Score	2	3	↓	2
Annual General Fund expenditures per capita	\$313	\$318	↓	\$386
Fund balance as % of General Fund Revenues i	50.5%	52.5%	↑	39.1%
Debt burden per capita i	\$329.0	\$48.7	↑	\$93.0

Economy & Financial Health	2016	2017	Progress	Target
Population i	28,704	28,950	↑	28,704
Taxable Value (100k) i	\$893,210	\$905,800	↑	\$917,795

Public Safety	2016	2017	Progress	Target
Crimes against persons per thousand residents i	12.7	12.7	↑	-
Crimes against property per thousand residents i	23.4	25.3	↓	-
Crimes against society per thousand residents i	21.0	22.0	↓	-
Other crimes per thousand residents i	24.8	23.7	↑	-
Traffic crashes property i	664	679	↓	-
Traffic crashes injuries i	114	110	↑	-
Traffic crashes fatalities i	1	3	↓	-

Education and Talent	2016	2017	Progress	Target
Percent Workforce Employed in Management, Business, Science & Arts	-	-	↔	-

School District Enrollment	2016	2017	Progress	Target
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Health & Environment	2016	2017	Progress	Target
Quality Of Life - Health Physical	-	-	↔	-
Quality Of Life - Health Mental	-	-	↔	-
Disability Rate	-	-	↔	-

Percent Population Commuting by Biking, Walking & Transit	-	-	↔	-
Average Commute Time	-	-	↔	-

OPEB Notes:

The County of Alpena offers no postemployment benefits to its retirees.

However, retirees can continue coverage with the County's health care insurance at their own expense.

Alpena County
Local Code: 04-0000
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2017	2018	2019	2020
Capital Improvement	103,085	106,548	114,908	118,062
Capital Improvement: 2018			104,685	103,392
Subtotal for Bonds & contracts payable	\$103,085	\$106,548	\$219,592	\$221,455

Capital leases

Fiscal Years

Name	2017	2018	2019	2020
Ford Motor Credit Company LLC:		31,555	31,555	31,555
Subtotal for Capital leases		\$31,555	\$31,555	\$31,555
Total Principal & Interest	\$103,085	\$138,103	\$251,148	\$253,010

Alpena County Complete Debt Report for Capital Improvement

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-06-04
Issuance Amount: \$1,565,000
Interest Rate: 2.04953
Maturing Through: 2028
Principal Maturity Range: \$60,000 - \$155,000
Fund Number: 430

Comments: Monies used to implement energy conservation measures in various County buildings throughout the County of Alpena.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-03-01	2.05%		14,042.50	14,042.50	\$1,370,000.00
2017-09-01	2.05%	75,000.00	14,042.50	89,042.50	\$1,295,000.00
2018-03-01	2.05%		13,273.75	13,273.75	\$1,295,000.00
2018-09-01	2.05%	80,000.00	13,273.75	93,273.75	\$1,215,000.00
2019-03-01	2.05%		12,453.75	12,453.75	\$1,215,000.00
2019-09-01	2.05%	90,000.00	12,453.75	102,453.75	\$1,125,000.00
2020-03-01	2.05%		11,531.25	11,531.25	\$1,125,000.00
2020-09-01	2.05%	95,000.00	11,531.25	106,531.25	\$1,030,000.00
2021-03-01	2.05%		10,557.50	10,557.50	\$1,030,000.00
2021-09-01	2.05%	100,000.00	10,557.50	110,557.50	\$930,000.00
2022-03-01	2.05%		9,532.50	9,532.50	\$930,000.00
2022-09-01	2.05%	110,000.00	9,532.50	119,532.50	\$820,000.00
2023-03-01	2.05%		8,405.00	8,405.00	\$820,000.00
2023-09-01	2.05%	120,000.00	8,405.00	128,405.00	\$700,000.00
2024-03-01	2.05%		7,175.00	7,175.00	\$700,000.00
2024-09-01	2.05%	125,000.00	7,175.00	132,175.00	\$575,000.00
2025-03-01	2.05%		5,893.75	5,893.75	\$575,000.00
2025-09-01	2.05%	130,000.00	5,893.75	135,893.75	\$445,000.00
2026-03-01	2.05%		4,561.25	4,561.25	\$445,000.00
2026-09-01	2.05%	140,000.00	4,561.25	144,561.25	\$305,000.00
2027-03-01	2.05%		3,126.25	3,126.25	\$305,000.00
2027-09-01	2.05%	150,000.00	3,126.25	153,126.25	\$155,000.00
2028-03-01	2.05%		1,588.75	1,588.75	\$155,000.00

2028-09-01	2.05%	155,000.00	1,588.75	156,588.75	\$0.00
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Totals		\$1,370,000.00	\$204,282.50	\$1,574,282.50	
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Alpena County Complete Debt Report for Capital Improvement: 2018

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2018-10-30
Issuance Amount:	\$1,455,000
Interest Rate:	2.350 - 4.250
Maturing Through:	2038
Principal Maturity Range:	\$55,000 - \$90,000
Series:	2018
Purpose:	New Airport Terminal

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2019-04-01	2.350%		24,842.50	24,842.50	\$0.00
2019-10-01	2.350%	55,000.00	24,842.50	79,842.50	\$0.00
2020-04-01	2.35%		24,196.25	24,196.25	\$0.00
2020-10-01	2.450%	55,000.00	24,196.25	79,196.25	\$0.00
2021-04-01	2.45%		23,522.50	23,522.50	\$0.00
2021-10-01	2.550%	60,000.00	23,522.50	83,522.50	\$0.00
2022-04-01	2.550%		22,757.50	22,757.50	\$0.00
2022-10-01	2.60%	60,000.00	22,757.50	82,757.50	\$0.00
2023-04-01	2.60%		21,977.50	21,977.50	\$0.00
2023-10-01	2.65%	60,000.00	21,977.50	81,977.50	\$0.00
2024-04-01	2.65%		21,182.50	21,182.50	\$0.00
2024-10-01	2.75%	65,000.00	21,182.50	86,182.50	\$0.00
2025-04-01	2.75%		20,288.75	20,288.75	\$0.00
2025-10-01	2.900%	65,000.00	20,288.75	85,288.75	\$0.00
2026-04-01	2.90%		19,346.25	19,346.25	\$0.00
2026-10-01	3.000%	65,000.00	19,346.25	84,346.25	\$0.00
2027-04-01	3.00%		18,371.25	18,371.25	\$0.00
2027-10-01	3.150%	70,000.00	18,371.25	88,371.25	\$0.00
2028-04-01	3.150%		17,268.75	17,268.75	\$0.00
2028-10-01	3.25%	70,000.00	17,268.75	87,268.75	\$0.00
2029-04-01	3.25%		16,131.25	16,131.25	\$0.00
2029-10-01	3.35%	75,000.00	16,131.25	91,131.25	\$0.00
2030-04-01	3.35%		14,875.00	14,875.00	\$0.00
2030-10-01	3.50%	75,000.00	14,875.00	89,875.00	\$0.00

2031-04-01	3.50%		13,562.50	13,562.50	\$0.00
2031-10-01	3.650%	80,000.00	13,562.50	93,562.50	\$0.00
2032-04-01	3.650%		12,102.50	12,102.50	\$0.00
2032-10-01	3.75%	80,000.00	12,102.50	92,102.50	\$0.00
2033-04-01	3.75%		10,602.50	10,602.50	\$0.00
2033-10-01	3.850%	85,000.00	10,602.50	95,602.50	\$0.00
2034-04-01	3.85%		8,966.25	8,966.25	\$0.00
2034-10-01	3.950%	85,000.00	8,966.25	93,966.25	\$0.00
2035-04-01	3.95%		7,287.50	7,287.50	\$0.00
2035-10-01	4.050%	85,000.00	7,287.50	92,287.50	\$0.00
2036-04-01	4.05%		5,566.25	5,566.25	\$0.00
2036-10-01	4.150%	85,000.00	5,566.25	90,566.25	\$0.00
2037-04-01	4.150%		3,802.50	3,802.50	\$0.00
2037-10-01	4.20%	90,000.00	3,802.50	93,802.50	\$0.00
2038-04-01	4.20%		1,912.50	1,912.50	\$0.00
2038-10-01	4.25%	90,000.00	1,912.50	91,912.50	\$0.00
Totals		\$1,455,000.00	\$617,125.00	\$2,072,125.00	

**Alpena County
Complete Debt Report for
Ford Motor Credit Company LLC:**

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2018-06-28
Issuance Amount: \$115,981
Interest Rate: 5.95%
Maturing Through: 2021
Principal Maturity Range: \$26,531 - \$31,555
Purpose: purchase 4 Police Vehicles

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-06-28	5.95%	31,555.30		31,555.30	\$84,425.70
2019-06-28	5.95%	26,531.97	5,023.33	31,555.30	\$57,893.73
2020-06-28	5.95%	28,110.62	3,444.68	31,555.30	\$29,783.11
2021-06-28	5.95%	29,783.11	1,772.19	31,555.30	\$1.00
Totals		\$115,981.00	\$10,240.20	\$126,221.20	

