

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Village of Cass City, MI Transparency & Accountability

The Village of Cass City is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Village of Cass City has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Village of Cass City's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Debbie Powell
Village Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-18)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Cass City		Local Unit County Name Tuscola County	
Local Unit Code 793030		Contact E-Mail Address cctreasurer@casscity.org	
Contact Name Nanette Walsh	Contact Title Clerk/Treasurer	Contact Telephone Number 989-872-2911	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1217&Type=Village		Current Fiscal Year End Date 2018-12-31	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
[] The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
[✓] The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Debbie Powell	
Title Village Manager		Date November 29, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

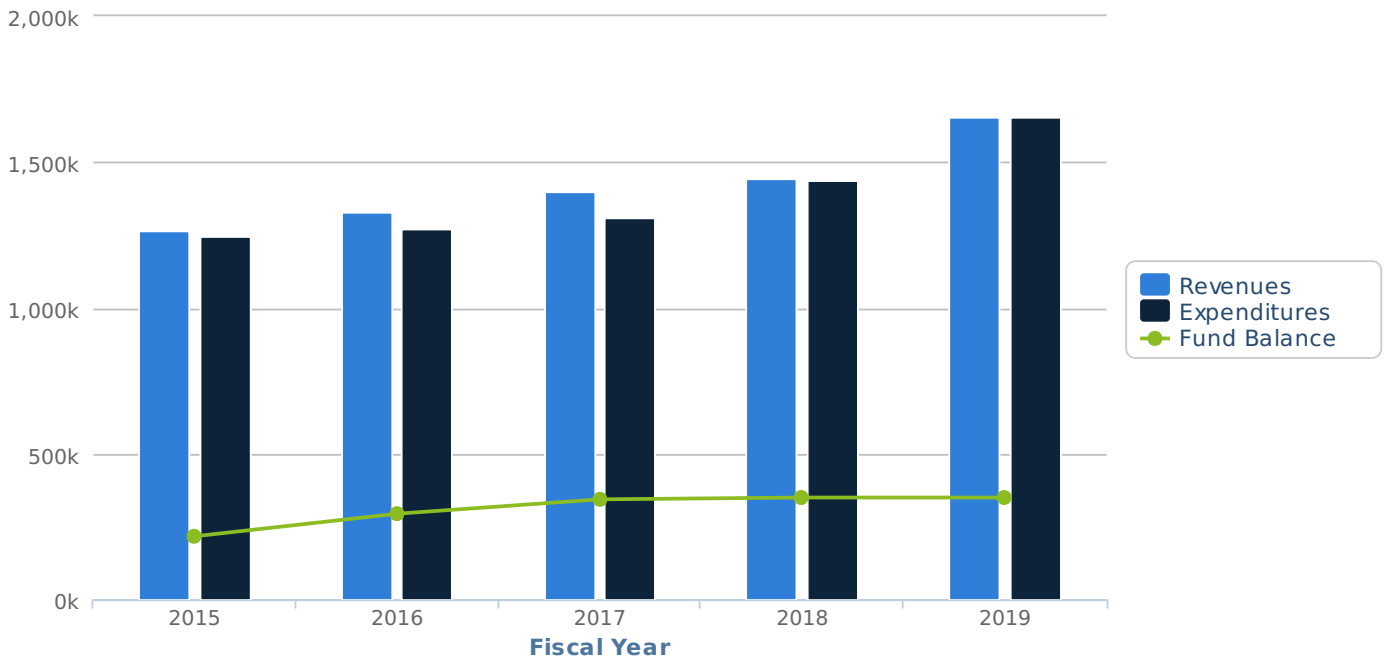
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Cass City	Village	December	2,428	(989) 872-2911	https://www.casscity.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2019	Forecast	1	2,298	\$1,652,186	\$1,652,186	\$348,839	\$59,878,018
2018	Amended Budget	1	2,298	\$1,442,849	\$1,436,649	\$348,839	\$59,285,166
2017	Historic	1	2,298	\$1,400,361	\$1,306,781	\$342,639	\$56,817,748
2016	Historic	3	2,320	\$1,332,127	\$1,272,742	\$293,397	\$54,638,757
2015	Historic	3	2,345	\$1,266,992	\$1,243,297	\$215,932	\$54,689,050

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2019 Notes:

Revenues:

- Taxable Value is expected to increase 1% driving a slight increase in ad valorem tax revenues
- Anticipated increase in State Shared Revenue
- Increased interest earnings due to aggressive monitoring of current rates of return

Expenses:

- Anticipated decrease in General Liability costs
- Anticipated decrease in Health Insurance
- Increase in minimum wage, slight increases in wages
- Reduced costs due to department restructurings
- Increased pool costs due to extensive investments
- Increased park costs due to additional staffing investments

Financial Statement

Including General Fund only

Balance Sheet

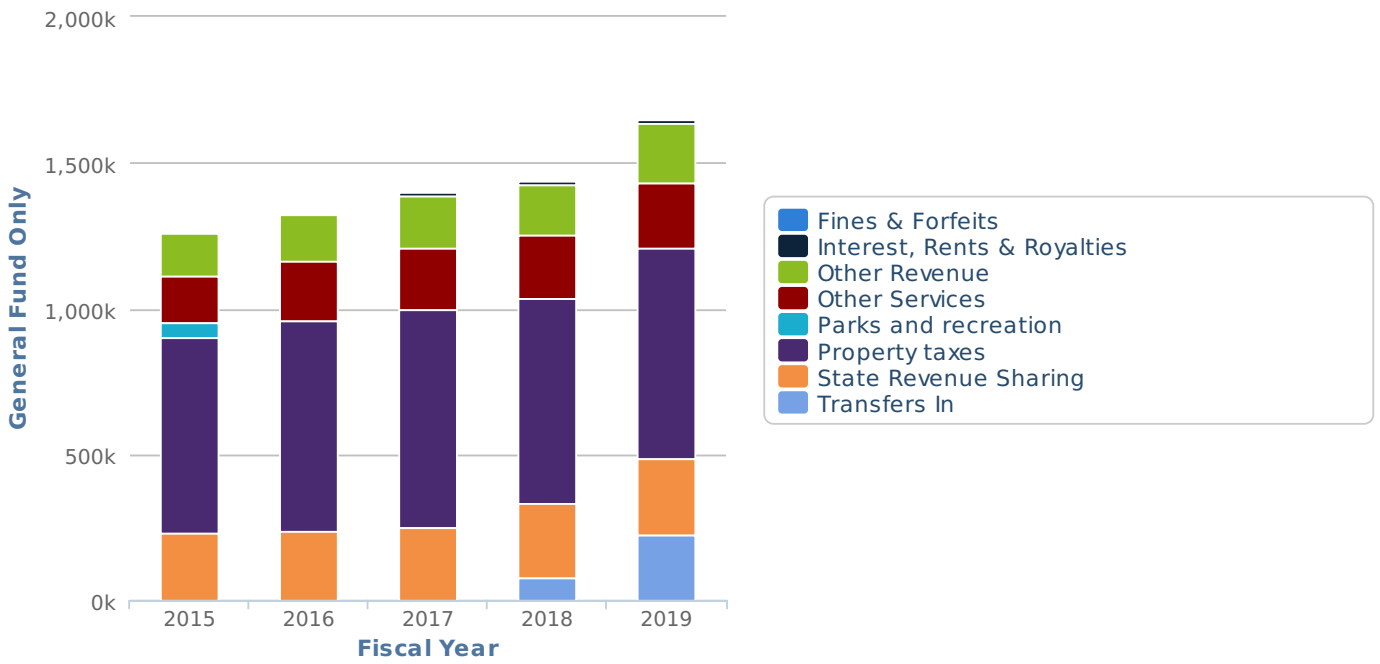
Category Name	2019	2018	2017	2016	2015
Fund Equity	\$348,839	\$348,839	\$481,127	\$387,547	\$328,162
Total Assets	N/A	N/A	\$535,621	\$442,662	\$391,102
Total Liabilities	N/A	N/A	\$63,921	\$55,115	\$62,940

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2019	2018	2017	2016	2015
Fines & Forfeits	\$3,900	\$3,700	\$2,858	\$2,353	\$3,086
Interest, Rents & Royalties	\$15,500	\$13,500	\$11,353	\$7,204	\$4,537
Other Revenue	\$199,032	\$171,108	\$178,767	\$159,853	\$147,984
Other Services	\$223,150	\$220,477	\$211,703	\$207,210	\$161,438
Parks and recreation					\$50,184
Property taxes	\$728,171	\$704,746	\$744,080	\$718,284	\$666,682
State Revenue Sharing	\$259,433	\$249,818	\$251,600	\$237,223	\$233,081
Transfers In	\$223,000	\$79,500			
Total	\$1,652,186	\$1,442,849	\$1,400,361	\$1,332,127	\$1,266,992

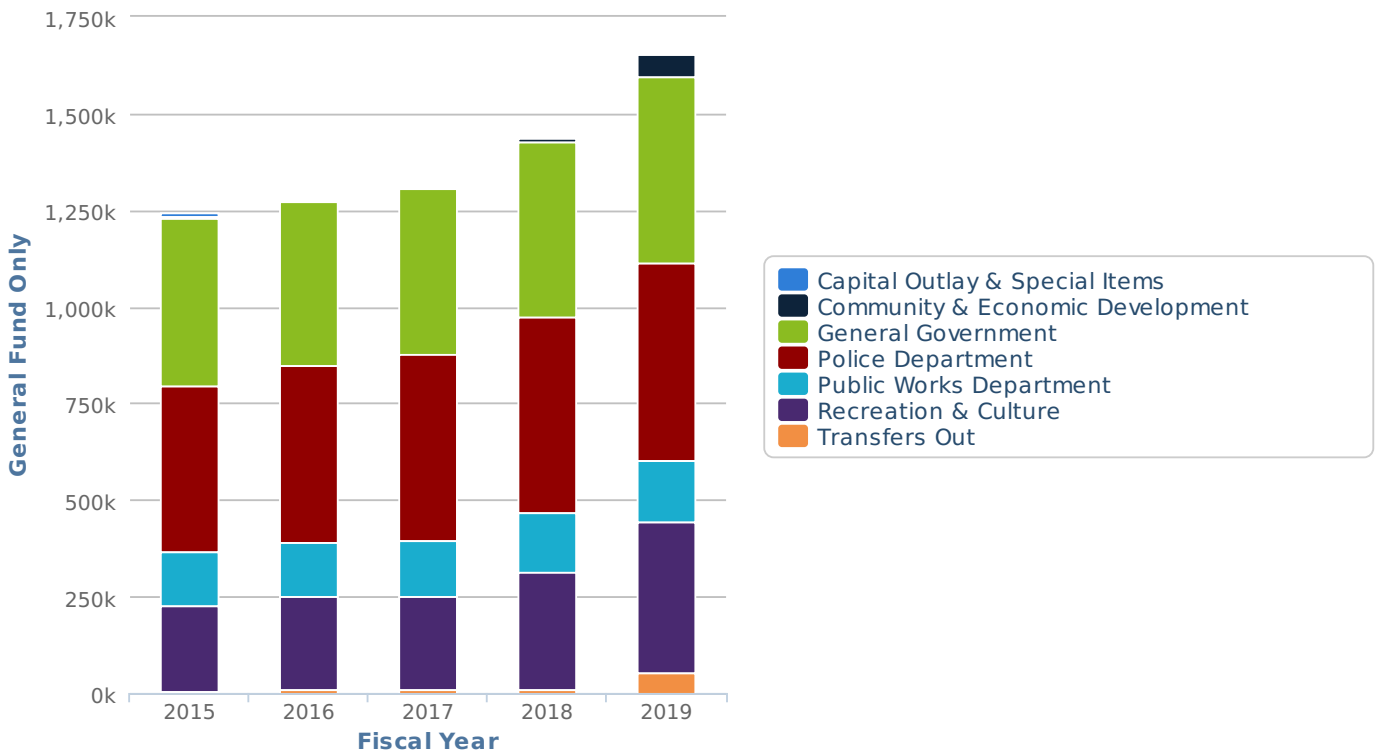
Where The Money Comes From



Expenses

Category Name	2019	2018	2017	2016	2015
Capital Outlay & Special Items					\$9,597
Community & Economic Development	\$54,164	\$9,385	\$1,629	\$1,024	\$2,111
General Government	\$484,022	\$454,147	\$429,181	\$424,281	\$437,128
Police Department	\$512,017	\$507,328	\$482,553	\$458,573	\$430,112
Public Works Department	\$159,076	\$154,265	\$144,068	\$139,170	\$138,849
Recreation & Culture	\$388,642	\$301,224	\$239,350	\$239,694	\$220,500
Transfers Out	\$54,265	\$10,300	\$10,000	\$10,000	\$5,000
Total	\$1,652,186	\$1,436,649	\$1,306,781	\$1,272,742	\$1,243,297

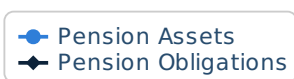
How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2019	2018	2017	2016	2015
Pensions Actuarial Liability	N/A	N/A	N/A	N/A	N/A
Pension Fund Assets	N/A	N/A	N/A	N/A	N/A
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A

Pension Fund Status



Pension Notes:

The Village of Cass City does not have a pension plan, but rather, offers a defined contribution plan (401K) to its employees and no retiree health care.

Other Post-Employment Benefit Fund Status



OPEB Notes:

The Village has one retired individual still eligible to receive post-retirement health care benefits under a past traditional insured plan (which is now closed to future retirees). The Village pays the \$785 premium monthly, on a "pay as you go" basis.

Fund Equity Detail

Category Name	2019	2018	2017	2016	2015
Assigned			\$35,783	\$6,823	\$34,981
Committed			\$78,972	\$74,548	\$59,535
Nonspendable			\$56,509	\$22,743	\$54,432
Restricted			\$81,979	\$71,407	\$57,798
Unassigned	\$348,839	\$348,839	\$227,884	\$212,026	\$121,416

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Fiscal Stability	2016	2017	Progress
Fiscal Wellness Indicator Score	3	1	↑
Annual General Fund expenditures per capita	\$549	\$569	↓
Fund balance as % of General Fund Revenues i	22.0%	24.5%	↑
Debt burden per capita i	\$79.9	\$63.6	↑

Economy & Financial Health	2016	2017	Progress
Population i	2,320	2,298	↓
Taxable Value (100k) i	\$54,639	\$56,818	↑

Public Safety	2016	2017	Progress
Crimes against persons per thousand residents i	17.2	23.9	↓
Crimes against property per thousand residents i	47.4	30.5	↑
Crimes against society per thousand residents i	24.6	26.5	↓
Other crimes per thousand residents i	39.2	35.7	↑
Traffic crashes property i	26	15	↑
Traffic crashes injuries i	6	2	↑

School District Enrollment	2016	2017	Progress
Cass City Public Schools	1,009	982	↓

Pension Notes:

The Village of Cass City does not have a pension plan, but rather, offers a defined contribution plan (401K) to its employees and no retiree health care.

OPEB Notes:

The Village has one retired individual still eligible to receive post-retirement health care benefits under a past traditional insured plan (which is now closed to future retirees). The Village pays the \$785 premium monthly, on a "pay as you go" basis.

**Village of Cass City
Local Code: 79-3030
Debt Service Summary Report**

Bonds & contracts payable

Fiscal Years

Name	2017	2018	2019	2020
USDA Bond Service:	95,403	96,248	96,010	95,731
Subtotal for Bonds & contracts payable	\$95,403	\$96,248	\$96,010	\$95,731

Capital leases

Fiscal Years

Name	2017	2018	2019	2020
Police Cruiser Lease - #1:	10,554	10,554		
Police Cruiser Lease - #2:		11,150	11,151	11,151
Subtotal for Capital leases	\$10,554	\$21,704	\$11,151	\$11,151

Installment Loan

Fiscal Years

Name	2017	2018	2019	2020
DDA Installment Loan:		7,223	20,626	20,626
Hunt/Ball Property:	9,009	50,078		
Jacobs Property:	8,400	41,240	0	
Thorp Property:	6,620	35,671		
WWTP Debt Service:	58,249	58,249	67,956	
WWTP Grit Master:		0	33,332	32,306
Subtotal for Installment Loan	\$82,279	\$192,461	\$121,915	\$52,932
Total Principal & Interest	\$188,236	\$310,413	\$229,076	\$159,814

Village of Cass City Complete Debt Report for USDA Bond Service:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water
Issuance Date:	2007-01-01
Issuance Amount:	\$1,858,000
Interest Rate:	4.125%
Maturing Through:	2046
Principal Maturity Range:	\$15,000 - \$92,000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-04-01	4.125%	28,000.00	33,701.50	61,701.50	\$1,606,000.00
2017-10-01	4.125%		33,701.50	33,701.50	\$1,606,000.00
2018-04-01	4.125%	30,000.00	33,124.00	63,124.00	\$1,576,000.00
2018-10-01	4.125%		33,124.00	33,124.00	\$1,576,000.00
2019-04-01	4.125%	31,000.00	32,505.00	63,505.00	\$1,545,000.00
2019-10-01	4.125%		32,505.00	32,505.00	\$1,545,000.00
2020-04-01	4.125%	32,000.00	31,865.50	63,865.50	\$1,513,000.00
2020-10-01	4.125%		31,865.50	31,865.50	\$1,513,000.00
2021-04-01	4.125%	34,000.00	31,205.50	65,205.50	\$1,479,000.00
2021-10-01	4.125%		31,205.50	31,205.50	\$1,479,000.00
2022-04-01	4.125%	35,000.00	30,504.50	65,504.50	\$1,444,000.00
2022-10-01	4.125%		30,504.50	30,504.50	\$1,444,000.00
2023-04-01	4.125%	36,000.00	29,782.50	65,782.50	\$1,408,000.00
2023-10-01	4.125%		29,782.50	29,782.50	\$1,408,000.00
2024-04-01	4.125%	38,000.00	29,040.00	67,040.00	\$1,370,000.00
2024-10-01	4.125%		29,040.00	29,040.00	\$1,370,000.00
2025-04-01	4.125%	39,000.00	28,256.50	67,256.50	\$1,331,000.00
2025-10-01	4.125%		28,256.50	28,256.50	\$1,331,000.00
2026-04-01	4.125%	41,000.00	27,452.00	68,452.00	\$1,290,000.00
2026-10-01	4.125%		27,452.00	27,452.00	\$1,290,000.00
2027-04-01	4.125%	43,000.00	26,606.50	69,606.50	\$1,247,000.00
2027-10-01	4.125%		26,606.50	26,606.50	\$1,247,000.00
2028-04-01	4.125%	45,000.00	25,719.50	70,719.50	\$1,202,000.00
2028-10-01	4.125%		25,719.50	25,719.50	\$1,202,000.00
2029-04-01	4.125%	46,000.00	24,791.50	70,791.50	\$1,156,000.00

2029-10-01	4.125%		24,791.50	24,791.50	\$1,156,000.00
2030-04-01	4.125%	48,000.00	23,842.50	71,842.50	\$1,108,000.00
2030-10-01	4.125%		23,842.50	23,842.50	\$1,108,000.00
2031-04-01	4.125%	50,000.00	22,852.50	72,852.50	\$1,058,000.00
2031-10-01	4.125%		22,852.50	22,852.50	\$1,058,000.00
2032-04-01	4.125%	52,000.00	21,821.50	73,821.50	\$1,006,000.00
2032-10-01	4.125%		21,821.50	21,821.50	\$1,006,000.00
2033-04-01	4.125%	54,000.00	20,749.00	74,749.00	\$952,000.00
2033-10-01	4.125%		20,749.00	20,749.00	\$952,000.00
2034-04-01	4.125%	57,000.00	19,635.00	76,635.00	\$895,000.00
2034-10-01	4.125%		19,635.00	19,635.00	\$895,000.00
2035-04-01	4.125%	59,000.00	18,459.50	77,459.50	\$836,000.00
2035-10-01	4.125%		18,459.50	18,459.50	\$836,000.00
2036-04-01	4.125%	63,000.00	17,242.50	80,242.50	\$773,000.00
2036-10-01	4.125%		17,242.50	17,242.50	\$773,000.00
2037-04-01	4.125%	64,000.00	15,943.00	79,943.00	\$709,000.00
2037-10-01	4.125%		15,943.00	15,943.00	\$709,000.00
2038-04-01	4.125%	67,000.00	14,623.00	81,623.00	\$642,000.00
2038-10-01	4.125%		14,623.00	14,623.00	\$642,000.00
2039-04-01	4.125%	69,000.00	13,241.50	82,241.50	\$573,000.00
2039-10-01	4.125%		13,241.50	13,241.50	\$573,000.00
2040-04-01	4.125%	72,000.00	11,818.00	83,818.00	\$501,000.00
2040-10-01	4.125%		11,818.00	11,818.00	\$501,000.00
2041-04-01	4.125%	75,000.00	10,333.00	85,333.00	\$426,000.00
2041-10-01	4.125%		10,333.00	10,333.00	\$426,000.00
2042-04-01	4.125%	78,000.00	8,786.50	86,786.50	\$348,000.00
2042-10-01	4.125%		8,786.50	8,786.50	\$348,000.00
2043-04-01	4.125%	82,000.00	7,177.50	89,177.50	\$266,000.00
2043-10-01	4.125%		7,177.50	7,177.50	\$266,000.00
2044-04-01	4.125%	85,000.00	5,486.50	90,486.50	\$181,000.00
2044-10-01	4.125%		5,486.50	5,486.50	\$181,000.00
2045-04-01	4.125%	89,000.00	3,733.00	92,733.00	\$92,000.00
2045-10-01	4.125%		3,733.00	3,733.00	\$92,000.00
2046-04-01	4.125%	92,000.00	1,897.50	93,897.50	
2046-10-01	4.125%		1,897.50	1,897.50	
Totals		\$1,634,000.00	\$1,244,393.00	\$2,878,393.00	

**Village of Cass City
Complete Debt Report for
Police Cruiser Lease - #1:**

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2016-04-05
Issuance Amount: \$29,768
Interest Rate: 6.5%
Maturing Through: 2018
Principal Maturity Range: \$9,305 - \$10,554
Comments: Repayment Source: Motor Vehicle Usage Fees

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-03-01	6.5%	9,305.00	1,249.00	10,554.00	\$9,910.00
2018-03-01	6.5%	9,910.00	644.00	10,554.00	
		<hr/>	<hr/>	<hr/>	
Totals		\$19,215.00	\$1,893.00	\$21,108.00	

**Village of Cass City
Complete Debt Report for
Police Cruiser Lease - #2:**

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2016-04-05
Issuance Amount: \$31,450
Interest Rate: 6.5%
Maturing Through: 2020
Principal Maturity Range: \$9,831 - \$11,150
Comments: Repayment Source: Motor Vehicle Usage Fees

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-03-01	6.5%	11,150.00		11,150.00	\$20,301.00
2019-03-01	6.5%	9,831.00	1,320.00	11,151.00	\$10,470.00
2020-03-01		10,470.00	681.00	11,151.00	
Totals		\$31,451.00	\$2,001.00	\$33,452.00	

Village of Cass City Complete Debt Report for DDA Installment Loan:

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: Revenue - Rents
Issuance Date: 2018-05-30
Issuance Amount: \$121,500
Interest Rate: 4.95%
Maturing Through: 2025
Principal Maturity Range: \$4,283 - \$18,855

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-05-30	4.95%			0.00	\$121,499.82
2018-06-01	4.95%	4,283.57	2,939.12	7,222.69	\$117,216.25
2019-06-01	4.95%	14,808.76	5,817.56	20,626.32	\$102,407.49
2020-06-01	4.95%	15,541.80	5,084.52	20,626.32	\$86,865.69
2021-06-01	4.95%	16,311.11	4,315.21	20,626.32	\$70,554.58
2022-06-01	4.95%	17,118.51	3,507.81	20,626.32	\$53,436.07
2023-06-01	4.95%	17,965.88	2,660.44	20,626.32	\$35,470.19
2024-06-01	4.95%	18,855.19	1,771.13	20,626.32	\$16,615.00
2025-06-01	4.95%	16,615.00	837.80	17,452.80	
Totals		\$121,499.82	\$26,933.59	\$148,433.41	

Village of Cass City Complete Debt Report for Hunt/Ball Property:

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: Revenue - Rents
Issuance Date: 2009-04-05
Issuance Amount: \$95,000
Interest Rate: 4.99%
Maturing Through: 2018
Principal Maturity Range: \$377 - \$9,657

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-01-01	4.99%	535.39	215.38	750.77	\$54,176.34
2017-02-01	4.99%	535.39	215.38	750.77	\$53,640.95
2017-03-01	4.99%	535.39	215.38	750.77	\$53,105.56
2017-04-01	4.99%	535.39	215.38	750.77	\$52,570.17
2017-05-01	4.99%	535.39	215.38	750.77	\$52,034.78
2017-06-01	4.99%	535.39	215.38	750.77	\$51,499.39
2017-07-01	4.99%	535.39	215.38	750.77	\$50,964.00
2017-08-01	4.99%	535.39	215.38	750.77	\$50,428.61
2017-09-01	4.99%	535.39	215.38	750.77	\$49,893.22
2017-10-01	4.99%	535.39	215.38	750.77	\$49,357.83
2017-11-01	4.99%	535.39	215.38	750.77	\$48,822.44
2017-12-01	4.99%	535.39	215.38	750.77	\$48,287.05
2018-01-01	4.99%	9,657.41	358.11	10,015.52	\$38,629.64
2018-02-01	4.99%	9,657.41	358.11	10,015.52	\$28,972.23
2018-03-01	4.99%	9,657.41	358.11	10,015.52	\$19,314.82
2018-04-01	4.99%	9,657.41	358.11	10,015.52	\$9,657.41
2018-05-01	4.99%	9,657.41	358.11	10,015.52	
Totals		\$54,711.73	\$4,375.11	\$59,086.84	

Village of Cass City Complete Debt Report for Jacobs Property:

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2009-12-01
Issuance Amount: \$80,000
Interest Rate: 7%
Maturing Through: 2018
Principal Maturity Range: \$295 - \$3,348
Comments: Repayment Source: Lessee Rent / DDA Tax Capture

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-01-01	7%	448.40	251.60	700.00	\$45,116.80
2017-02-01	7%	448.40	251.60	700.00	\$44,668.40
2017-03-01	7%	448.40	251.60	700.00	\$44,220.00
2017-04-01	7%	448.40	251.60	700.00	\$43,771.60
2017-05-01	7%	448.40	251.60	700.00	\$43,323.20
2017-06-01	7%	448.40	251.60	700.00	\$42,874.80
2017-07-01	7%	448.40	251.60	700.00	\$42,426.40
2017-08-01	7%	448.40	251.60	700.00	\$41,978.00
2017-09-01	7%	448.40	251.60	700.00	\$41,529.60
2017-10-01	7%	448.40	251.60	700.00	\$41,081.20
2017-11-01	7%	448.40	251.60	700.00	\$40,632.80
2017-12-01	7%	448.40	251.60	700.00	\$40,184.40
2018-01-01	7%	3,348.70	88.00	3,436.70	\$36,835.70
2018-02-01	7%	3,348.70	88.00	3,436.70	\$33,487.00
2018-03-01	7%	3,348.70	88.00	3,436.70	\$30,138.30
2018-04-01	7%	3,348.70	88.00	3,436.70	\$26,789.60
2018-05-01	7%	3,348.70	88.00	3,436.70	\$23,440.90
2018-06-01	7%	3,348.70	88.00	3,436.70	\$20,092.20
2018-07-01	7%	3,348.70	88.00	3,436.70	\$16,743.50
2018-08-01	7%	3,348.70	88.00	3,436.70	\$13,394.80
2018-09-01	7%	3,348.70	88.00	3,436.70	\$10,046.10
2018-10-01	7%	3,348.70	88.00	3,436.70	\$6,697.40
2018-11-01	7%	3,348.70	88.00	3,436.70	\$3,348.70
2018-12-01	7%	3,348.70	88.00	3,436.70	\$0.00
2019-01-01	7%			0.00	

Totals

\$45,565.20

\$4,075.20

\$49,640.40

Village of Cass City Complete Debt Report for Thorp Property:

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: Revenue - Rents
Issuance Date: 2009-02-05
Issuance Amount: \$69,800
Interest Rate: 4.99%
Maturing Through: 2018
Principal Maturity Range: \$279 - \$11,556

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-01-01	4.99%	396.70	155.00	551.70	\$39,031.70
2017-02-01	4.99%	396.70	155.00	551.70	\$38,635.00
2017-03-01	4.99%	396.70	155.00	551.70	\$38,238.30
2017-04-01	4.99%	396.70	155.00	551.70	\$37,841.60
2017-05-01	4.99%	396.70	155.00	551.70	\$37,444.90
2017-06-01	4.99%	396.70	155.00	551.70	\$37,048.20
2017-07-01	4.99%	396.70	155.00	551.70	\$36,651.50
2017-08-01	4.99%	396.70	155.00	551.70	\$36,254.80
2017-09-01	4.99%	396.70	155.00	551.70	\$35,858.10
2017-10-01	4.99%	396.70	155.00	551.70	\$35,461.40
2017-11-01	4.99%	396.70	155.00	551.70	\$35,064.70
2017-12-01	4.99%	396.70	155.00	551.70	\$34,668.00
2018-01-01	4.99%	11,556.00	334.40	11,890.40	\$23,112.00
2018-02-01	4.99%	11,556.00	334.40	11,890.40	\$11,556.00
2018-03-01	4.99%	11,556.00	334.40	11,890.40	
Totals		\$39,428.40	\$2,863.20	\$42,291.60	

**Village of Cass City
Complete Debt Report for
WWTP Debt Service:**

Issuance Information

Debt Type: Installment Loan
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2014-12-23
Issuance Amount: \$450,000
Interest Rate: 4.99%
Maturing Through: 2019
Principal Maturity Range: \$9,246 - \$235,793
Comments: Early payoff in 2019

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-12-01	4.99%	49,933.40	8,316.00	58,249.40	\$116,712.60
2018-12-01	4.99%	52,425.10	5,824.00	58,249.10	\$64,287.50
2019-12-01	4.99%	55,041.10	3,208.00	58,249.10	\$9,246.40
2019-12-31	4.99%	9,246.40	461.00	9,707.40	
Totals		\$166,646.00	\$17,809.00	\$184,455.00	

Village of Cass City Complete Debt Report for WWTP Grit Master:

Issuance Information

Debt Type: Installment Loan
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2018-06-15
Issuance Amount: \$141,000
Interest Rate: 3.64%
Maturing Through: 2023
Principal Maturity Range: \$28,200 - \$28,200

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-06-25	3.64%			0.00	\$141,000.00
2019-06-01	3.64%	28,200.00	5,132.40	33,332.40	\$112,800.00
2020-06-01	3.64%	28,200.00	4,105.92	32,305.92	\$84,600.00
2021-06-01	3.64%	28,200.00	3,079.44	31,279.44	\$56,400.00
2022-06-01	3.64%	28,200.00	2,052.96	30,252.96	\$28,200.00
2023-06-01	3.64%	28,200.00	1,026.48	29,226.48	
Totals		\$141,000.00	\$15,397.20	\$156,397.20	

