

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Crawford County, MI Transparency & Accountability

The Crawford County is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Crawford County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Crawford County's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Paul C. Compo
Administrator/Controller

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-18)

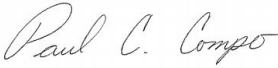
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Crawford County		Local Unit County Name Crawford County	
Local Unit Code 200000		Contact E-Mail Address pcompo@crawfordco.org	
Contact Name Paul C. Compo	Contact Title Administrator/Controller	Contact Telephone Number 9893443202	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=274&Type=County		Current Fiscal Year End Date 2018-09-30	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Paul C. Compo	
Title Administrator/Controller		Date September 28, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

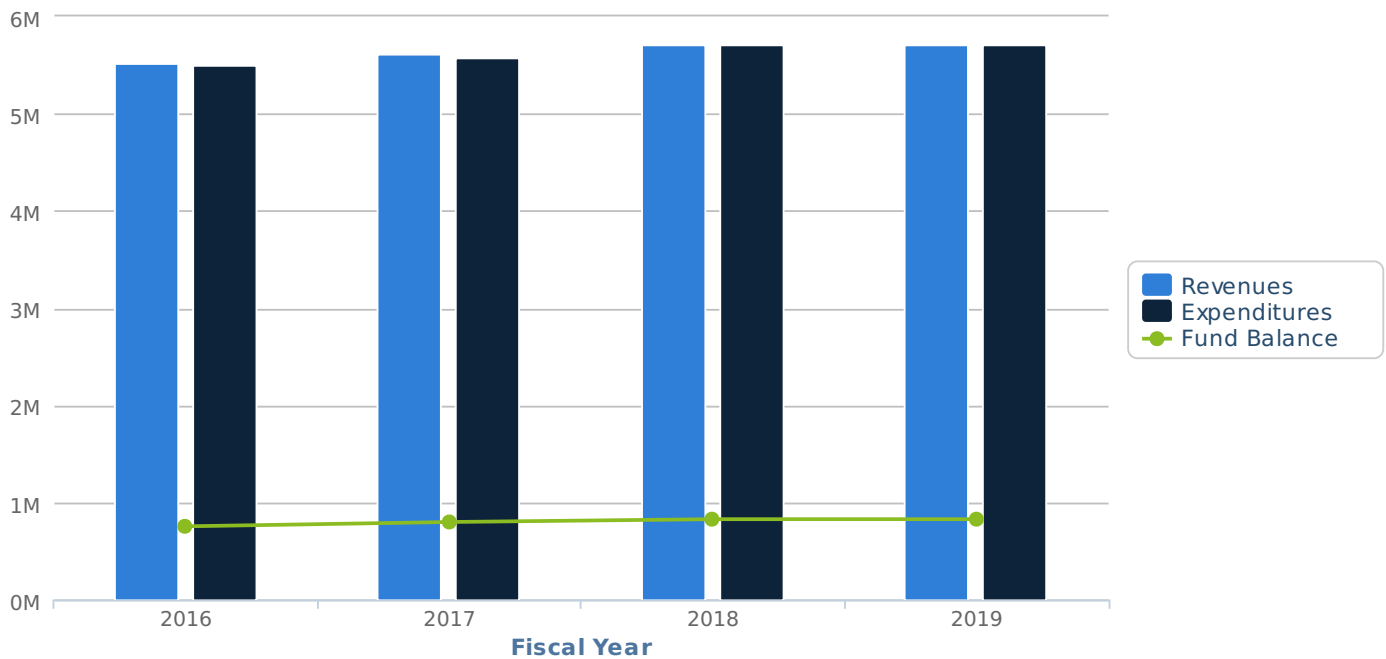
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Crawford County	County	September	14,074	(989) 348-2841	www.crawfordco.org

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2019	Amended Budget	1	14,500	\$5,712,585	\$5,712,585	\$826,102	\$560,315,834
2018	Amended Budget	1	14,500	\$5,703,234	\$5,703,234	\$826,102	\$560,315,834
2017	Historic	2	14,000	\$5,618,939	\$5,573,660	\$797,098	\$541,871,467
2016	Historic	3	13,744	\$5,521,051	\$5,494,896	\$752,720	\$533,749,372

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2019 Notes:

Assumptions for General Fund Revenue

1. We budgeted no increase or decrease in property tax revenue
2. Personal property tax reimbursement will keep pace with previous years
3. \$85,000 in fund balance will be transferred into the general fund this year

Assumptions for General Fund Expenses

1. Child care fund allocation will continue to increase compared to prior years
2. Two HVAC roof top units will be replaced this year
3. There will be no change in personnel this fiscal year

2018 Notes:

Assumptions for General Fund Revenue:

1. Property tax revenue will not increase by more than 1.0%
2. Personal Property Tax reimbursement will continue to keep pace with the previous reimbursement
3. District Court costs will increase significantly as a result of the Sheriff's traffic safety program

Assumptions for General Fund Expenses

1. There will be little to no turnover within the personnel of the county
2. The Sheriff's Office will add two new officers. Those officers will allow the reduction of overtime throughout the department along with the elimination of the seasonal traffic safety program in favor of a year round safety program
3. There will be nominal to no impact from tax tribunal decisions in FY 2018

Financial Statement

Including General Fund only

Balance Sheet

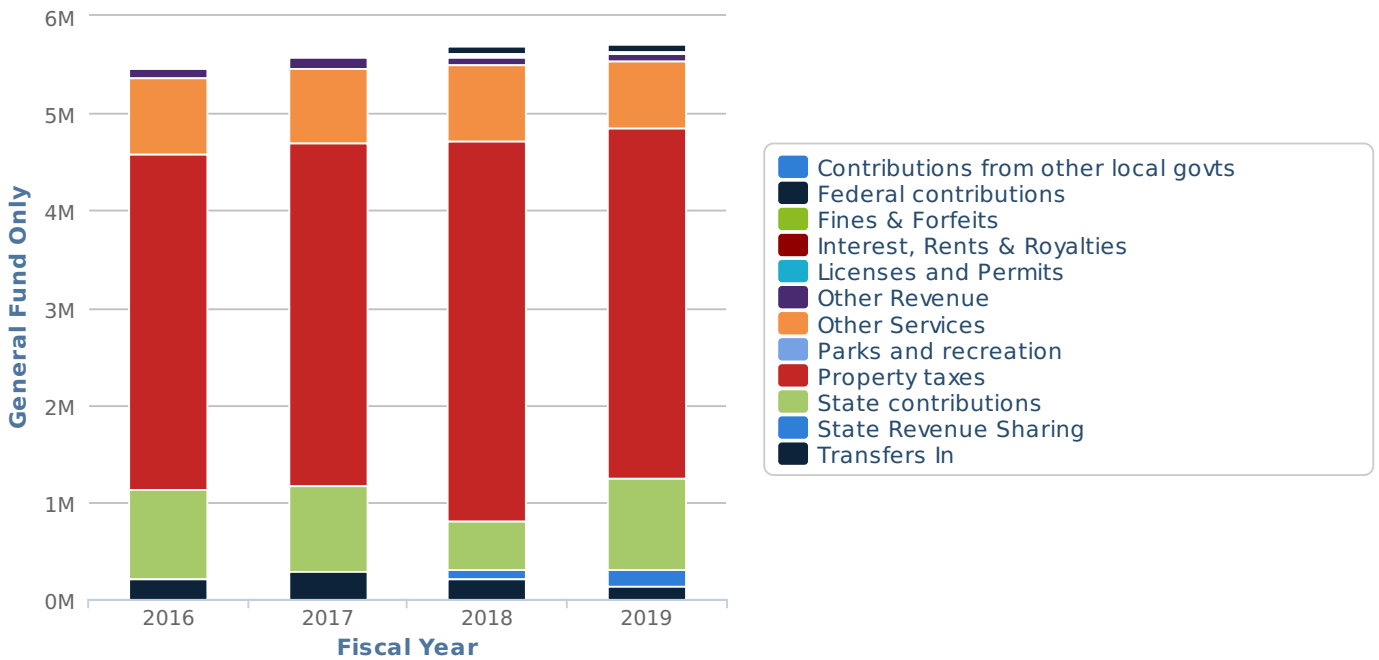
Category Name	2019	2018	2017	2016
Fund Equity	\$826,102	\$826,102	\$826,103	\$780,824
Total Assets	N/A	N/A	\$3,859,438	\$2,145,177
Total Liabilities	N/A	\$0	\$165,335	\$1,364,353

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2019	2018	2017	2016
Contributions from other local govts		\$4,000		
Federal contributions	\$73,000	\$89,000	\$2,514	\$23,080
Fines & Forfeits		\$0		\$4,590
Interest, Rents & Royalties		\$17,455	\$21,612	\$12,394
Licenses and Permits	\$22,000	\$22,295	\$22,379	\$22,152
Other Revenue	\$81,000	\$61,000	\$106,652	\$87,985
Other Services	\$694,950	\$794,750	\$766,016	\$791,594
Parks and recreation		\$0		
Property taxes	\$3,602,219	\$3,908,044	\$3,539,051	\$3,448,209
State contributions	\$932,336	\$505,820	\$879,366	\$915,992
State Revenue Sharing	\$165,080	\$98,370		
Transfers In	\$142,000	\$202,500	\$281,349	\$215,055
Total	\$5,712,585	\$5,703,234	\$5,618,939	\$5,521,051

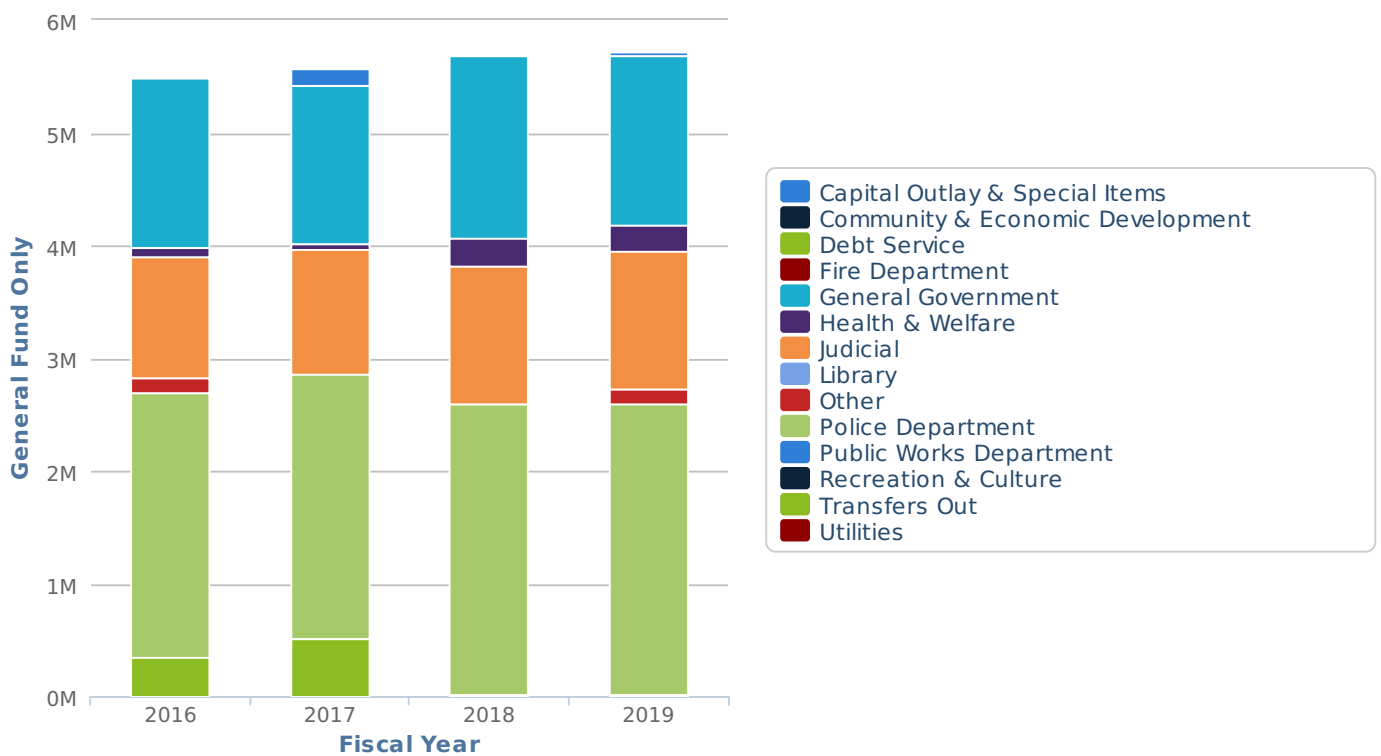
Where The Money Comes From



Expenses

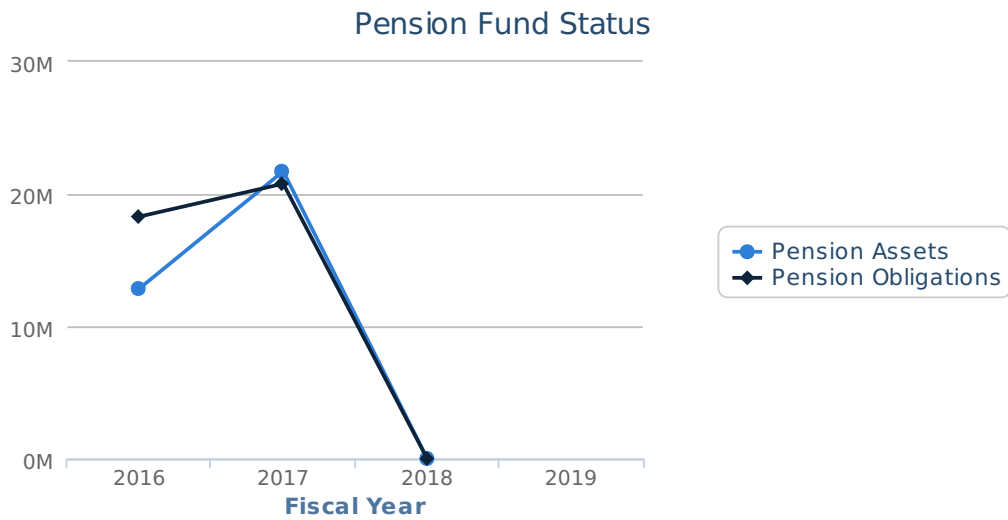
Category Name	2019	2018	2017	2016
Capital Outlay & Special Items	\$18,500	\$12,000	\$145,178	\$2,990
Community & Economic Development		\$0		
Debt Service		\$0		
Fire Department		\$0		
General Government	\$1,505,665	\$1,623,966	\$1,419,180	\$1,504,088
Health & Welfare	\$237,894	\$244,251	\$35,704	\$93,183
Judicial	\$1,226,575	\$1,225,682	\$1,112,698	\$1,072,229
Library		\$0		
Other	\$123,250			\$133,793
Police Department	\$2,580,701	\$2,578,835	\$2,340,373	\$2,345,893
Public Works Department		\$0		
Recreation & Culture		\$0		
Transfers Out	\$20,000	\$18,500	\$520,527	\$342,720
Utilities		\$0		
Total	\$5,712,585	\$5,703,234	\$5,573,660	\$5,494,896

How The Money Is Spent

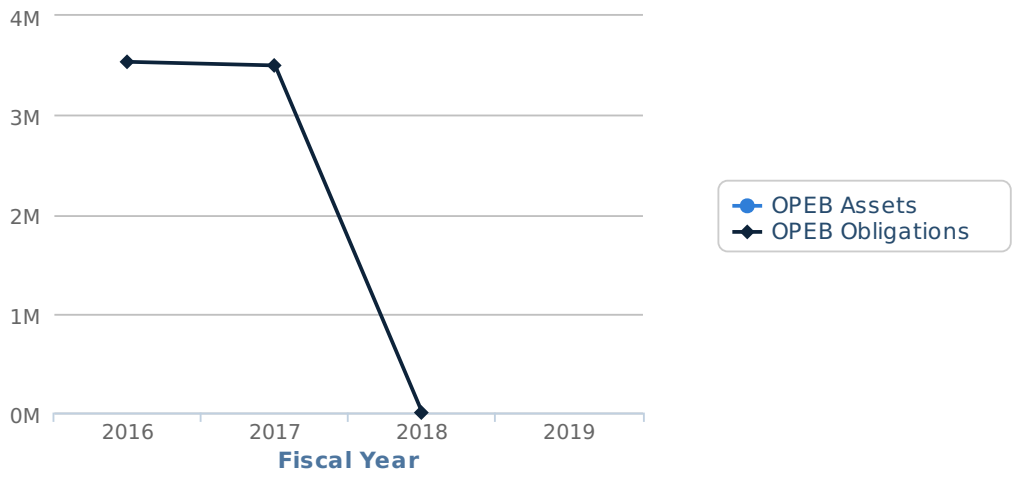


Supplementary Information (Pension / OPEB)

Category Name	2019	2018	2017	2016
Pensions Actuarial Liability	N/A	\$21	\$20,780,409	\$18,294,307
Pension Fund Assets	N/A	\$22	\$21,721,634	\$12,854,226
OPEB Actuarial Liability	N/A	\$2	\$3,500,000	\$3,536,453
OPEB Fund Assets	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



OPEB Notes:

OPEB data does not include Road Commission.

Fund Equity Detail

Category Name	2019	2018	2017	2016
Assigned		\$0		
Committed		\$0	\$109,744	\$117,402
Nonspendable		\$0	\$29,005	\$28,104
Restricted		\$0		
Unassigned	\$826,102	\$826,102	\$687,354	\$635,318

Copyright © 2018 Munetrix, LLC. All rights reserved.

Fiscal Stability	2016	2017	Progress
Fiscal Wellness Indicator Score	3	2	↑
Annual General Fund expenditures per capita	\$400	\$398	↑
Fund balance as % of General Fund Revenues i	13.6%	14.2%	↑
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded i	70.3%	104.5%	↑
Debt burden per capita i	\$581.2	\$548.6	↑

Economy & Financial Health	2016	2017	Progress
Population i	13,744	14,000	↑
Taxable Value (100k) i	\$533,749	\$541,871	↑

Public Safety	2016	2017	Progress
Crimes against persons per thousand residents i	12.2	12.1	↑
Crimes against property per thousand residents i	22.7	20.1	↑
Crimes against society per thousand residents i	36.5	28.4	↑

OPEB Notes:

OPEB data does not include Road Commission.

[Print](#)

Crawford County
Local Code: 20-0000
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2017	2018	2019	2020
Capital Improvement Bonds: 2009	142,050	138,050	138,800	139,075
Pension Obligation Bonds: 2015	409,565	480,565	550,065	553,065
Subtotal for Bonds & contracts payable	\$551,615	\$618,615	\$688,865	\$692,140
Total Principal & Interest	\$551,615	\$618,615	\$688,865	\$692,140

Crawford County Complete Debt Report for Capital Improvement Bonds: 2009

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2009-06-01
Issuance Amount: \$1,500,000
Interest Rate: 2.75-5.0
Maturing Through: 2024
Principal Maturity Range: \$75,000 - \$135,000
Series: 2009

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-11-01	3.75%		21,025.00	21,025.00	\$915,000.00
2017-05-01	4%	100,000.00	21,025.00	121,025.00	\$815,000.00
2017-11-01	4%		19,025.00	19,025.00	\$815,000.00
2018-05-01	4.25%	100,000.00	19,025.00	119,025.00	\$715,000.00
2018-11-01	4.25%		16,900.00	16,900.00	\$715,000.00
2019-05-01	4.5%	105,000.00	16,900.00	121,900.00	\$610,000.00
2019-11-01	4.5%		14,537.50	14,537.50	\$610,000.00
2020-05-01	4.5%	110,000.00	14,537.50	124,537.50	\$500,000.00
2020-11-01	4.5%		12,062.50	12,062.50	\$500,000.00
2021-05-01	4.5%	115,000.00	12,062.50	127,062.50	\$385,000.00
2021-11-01	4.50%		9,475.00	9,475.00	\$385,000.00
2022-05-01	4.75%	120,000.00	9,475.00	129,475.00	\$265,000.00
2022-11-01	4.75%		6,625.00	6,625.00	\$265,000.00
2023-05-01	5%	130,000.00	6,625.00	136,625.00	\$135,000.00
2023-11-01	5%		3,375.00	3,375.00	\$135,000.00
2024-05-01	5%	135,000.00	3,375.00	138,375.00	
Totals		\$915,000.00	\$206,050.00	\$1,121,050.00	

Crawford County Complete Debt Report for Pension Obligation Bonds: 2015

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2016-03-01
Issuance Amount: \$7,155,000
Maturing Through: 2033
Principal Maturity Range: \$200,000 - \$540,000
Registrar / Agent: MFCI
Series: 2015
Purpose: To finance Pension Liability

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-03-01			104,782.50	104,782.50	\$6,955,000.00
2017-09-01	2.00%	200,000.00	104,782.50	304,782.50	\$6,755,000.00
2018-03-01			102,782.50	102,782.50	\$6,755,000.00
2018-09-01	2.00%	275,000.00	102,782.50	377,782.50	\$6,480,000.00
2019-03-01			100,032.50	100,032.50	\$6,480,000.00
2019-09-01	2.00%	350,000.00	100,032.50	450,032.50	\$6,130,000.00
2020-03-01			96,532.50	96,532.50	\$6,130,000.00
2020-09-01	2.0%	360,000.00	96,532.50	456,532.50	\$5,770,000.00
2021-03-01			92,932.50	92,932.50	\$5,770,000.00
2021-09-01	2.5%	370,000.00	92,932.50	462,932.50	\$5,400,000.00
2022-03-01			88,307.50	88,307.50	\$5,400,000.00
2022-09-01	2.5%	385,000.00	88,307.50	473,307.50	\$5,015,000.00
2023-03-01			83,495.00	83,495.00	\$5,015,000.00
2023-09-01	2.6%	400,000.00	83,495.00	483,495.00	\$4,615,000.00
2024-03-01			78,295.00	78,295.00	\$4,615,000.00
2024-09-01	3.00%	410,000.00	78,295.00	488,295.00	\$4,205,000.00
2025-03-01			72,145.00	72,145.00	\$4,205,000.00
2025-09-01	3.00%	425,000.00	72,145.00	497,145.00	\$3,780,000.00
2026-03-01			65,770.00	65,770.00	\$3,780,000.00
2026-09-01	3.00%	440,000.00	65,770.00	505,770.00	\$3,340,000.00
2027-03-01			59,170.00	59,170.00	\$3,340,000.00
2027-09-01	3.125%	480,000.00	59,170.00	539,170.00	\$2,860,000.00
2028-03-01			51,670.00	51,670.00	\$2,860,000.00

2028-09-01	3.25%	490,000.00	51,670.00	541,670.00	\$2,370,000.00
2029-03-01			43,707.50	43,707.50	\$2,370,000.00
2029-09-01	3.35%	500,000.00	43,707.50	543,707.50	\$1,870,000.00
2030-03-01			35,332.50	35,332.50	\$1,870,000.00
2030-09-01	3.5%	495,000.00	35,332.50	530,332.50	\$1,375,000.00
2031-03-01			26,670.00	26,670.00	\$1,375,000.00
2031-09-01	3.8%	415,000.00	26,670.00	441,670.00	\$960,000.00
2032-03-01			19,200.00	19,200.00	\$960,000.00
2032-09-01	4.00%	420,000.00	19,200.00	439,200.00	\$540,000.00
2033-03-01			10,800.00	10,800.00	\$540,000.00
2033-09-01	4.00%	540,000.00	10,800.00	550,800.00	
Totals		\$6,955,000.00	\$2,263,250.00	\$9,218,250.00	

