

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Kalkaska County, MI Transparency & Accountability**

The Kalkaska County is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Kalkaska County has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for Kalkaska County's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Deborah Hill  
County Clerk

Michigan Department of Treasury  
(Recreated) 4886 (Rev. 09-18)

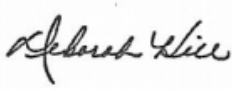
**City, Village, and Township Revenue Sharing and County Incentive Program Certification**

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office.
2. Submit to Treasury a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month’s payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Kalkaska County		Local Unit County Name Kalkaska County	
Local Unit Code 400000		Contact E-Mail Address dhill@kalkaskacourt.org	
Contact Name Deborah Hill	Contact Title County Clerk	Contact Telephone Number 231-258-3349	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=31&amp;Type=County">http://munetrix.com/sections/data/municipal.php?MuniID=31&amp;Type=County</a>		Current Fiscal Year End Date 2018-12-31	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury’s online Citizen’s Guide to comply with the legislative requirements. Therefore, a copy of the Citizen’s Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office. The Citizen’s Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Deborah Hill	
Title County Clerk		Date November 26, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

# General Info

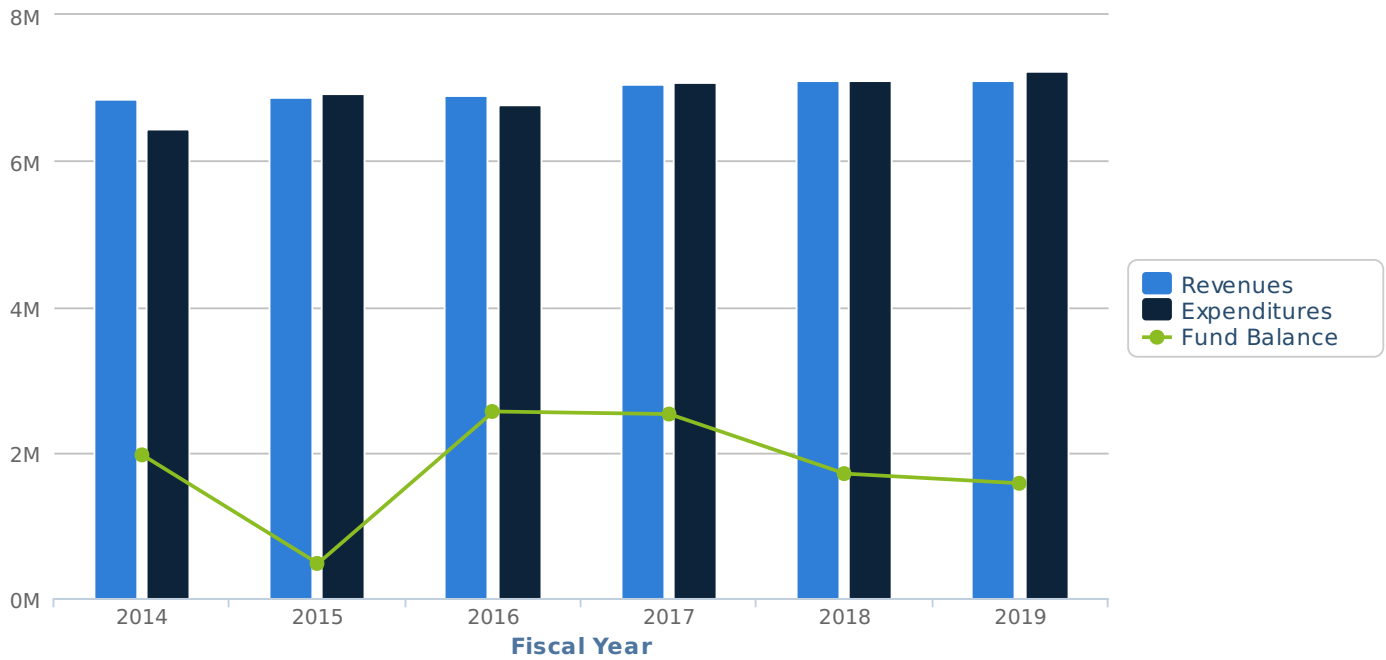
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Kalkaska County	County	December	17,153	(231) 258-3336	http://www.kalkaskacounty.net/

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2019	Forecast	0	17,260	\$7,106,142	\$7,239,250	\$1,573,476	\$783,676,287
2018	Budget	0	17,260	\$7,110,027	\$7,110,027	\$1,706,584	\$775,082,325
2017	Historic	0	17,260	\$7,051,798	\$7,067,123	\$2,523,705	\$773,433,120
2016	Historic	0	17,263	\$6,904,813	\$6,784,448	\$2,558,994	\$751,295,249
2015	Historic	0	17,262	\$6,870,327	\$6,923,098	\$474,039	\$744,919,821
2014	Historic	0	17,380	\$6,838,579	\$6,433,433	\$1,963,607	\$734,626,059

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



# Fiscal Year Assumptions Notes

## 2019 Notes:

- For budgeting we used the amounts from the L-4029 Tax Rate Request showing a Taxable Value of 783,676,287

## REVENUES:

- Per State of Michigan estimates as of August 27, 2018, State Revenue Sharing is budgeted to decrease by \$55,553.
- Property taxes are estimated to increase by \$133,711.
- Other Revenues are expected to be comparable to the prior year and/or 5 year historical average.

## EXPENDITURES:

- Salary increases have been approved for 2019, varying amongst bargaining units.
- Health care costs have increased for 2019 per State of Michigan Hard Cap amounts.
- The County will continue to contribute the full impact retirement rates as calculated by MERS in efforts to pay down the retirement liability to the extent possible.
- Other Expenditures are expected to be comparable to the prior year and/or 5 year historical average.

# Financial Statement

Including General Fund only

## Balance Sheet

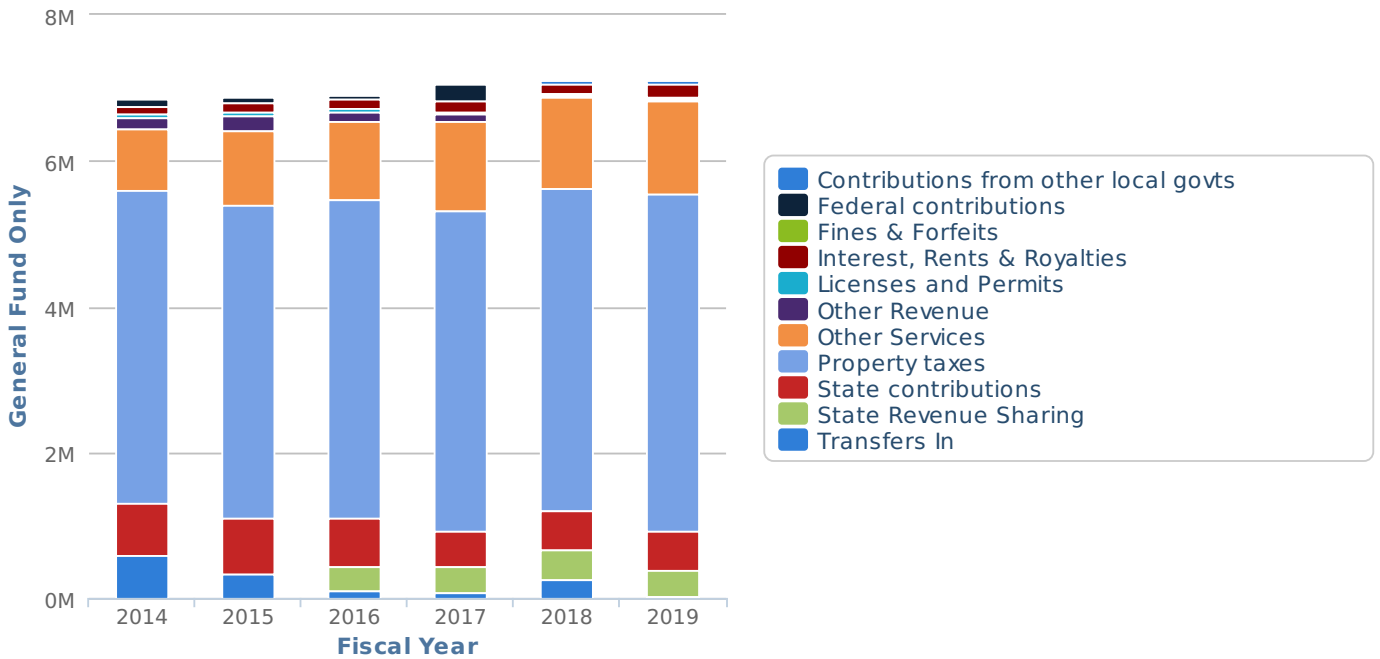
Category Name	2019	2018	2017	2016	2015	2014
Fund Equity	\$1,573,476	\$1,706,584	\$2,702,063	\$2,717,388	\$707,671	\$2,102,915
Total Assets	N/A	N/A	\$2,947,912	\$2,940,014	\$2,897,435	\$2,510,262
Total Liabilities	N/A	N/A	\$245,849	\$222,626	\$300,412	\$407,347

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2019	2018	2017	2016	2015	2014
Contributions from other local govts	\$49,097	\$43,000				
Federal contributions			\$219,560	\$62,703	\$65,488	\$87,028
Fines & Forfeits	\$8,500	\$2,500		\$450	\$1,600	\$4,110
Interest, Rents & Royalties	\$174,380	\$136,236	\$148,986	\$132,244	\$144,944	\$110,045
Licenses and Permits	\$17,050	\$17,450	\$39,366	\$44,533	\$44,763	\$51,700
Other Revenue	\$34,200	\$29,000	\$98,428	\$130,459	\$196,310	\$138,892
Other Services	\$1,264,966	\$1,263,432	\$1,220,785	\$1,063,539	\$1,033,055	\$852,493
Property taxes	\$4,648,087	\$4,421,619	\$4,414,921	\$4,364,711	\$4,296,620	\$4,299,429
State contributions	\$529,926	\$522,568	\$464,424	\$672,190	\$752,711	\$697,954
State Revenue Sharing	\$357,520	\$413,073	\$356,278	\$337,989		
Transfers In	\$22,416	\$261,149	\$89,050	\$95,995	\$334,836	\$596,928
<b>Total</b>	<b>\$7,106,142</b>	<b>\$7,110,027</b>	<b>\$7,051,798</b>	<b>\$6,904,813</b>	<b>\$6,870,327</b>	<b>\$6,838,579</b>

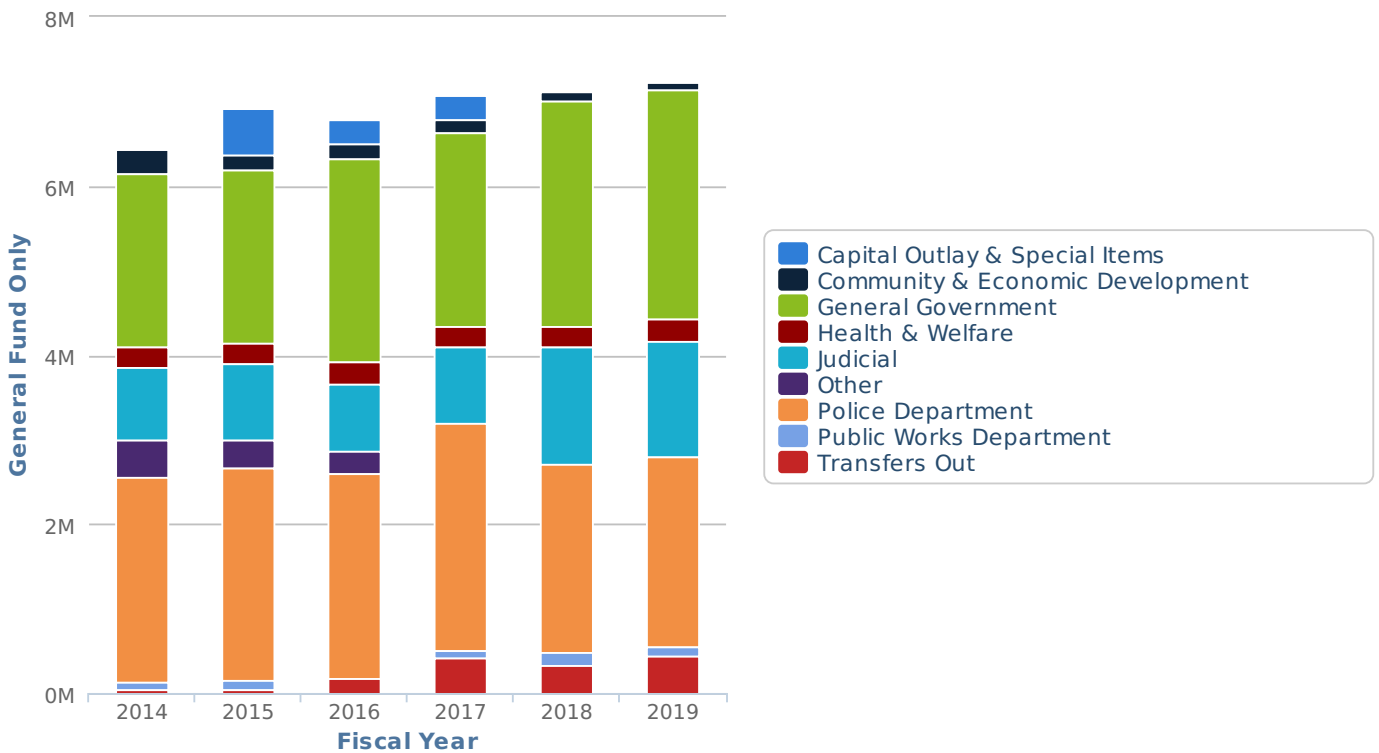
### Where The Money Comes From



## Expenses

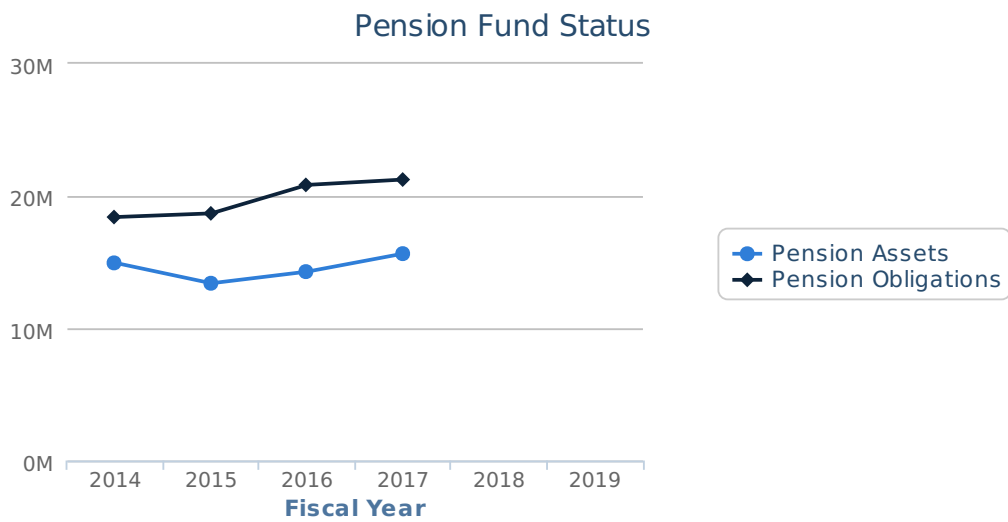
Category Name	2019	2018	2017	2016	2015	2014
Capital Outlay & Special Items			\$277,387	\$290,073	\$546,879	
Community & Economic Development	\$107,160	\$93,740	\$159,661	\$164,519	\$187,092	\$277,428
General Government	\$2,712,611	\$2,674,424	\$2,279,803	\$2,409,553	\$2,049,294	\$2,063,911
Health & Welfare	\$255,544	\$253,241	\$247,555	\$264,939	\$248,572	\$235,085
Judicial	\$1,355,657	\$1,374,045	\$901,691	\$798,568	\$886,497	\$850,090
Other				\$263,779	\$337,625	\$447,695
Police Department	\$2,257,492	\$2,236,070	\$2,688,244	\$2,417,112	\$2,514,253	\$2,428,596
Public Works Department	\$112,829	\$139,545	\$98,243	\$2,273	\$114,594	\$88,053
Transfers Out	\$437,957	\$338,962	\$414,539	\$173,632	\$38,292	\$42,575
<b>Total</b>	<b>\$7,239,250</b>	<b>\$7,110,027</b>	<b>\$7,067,123</b>	<b>\$6,784,448</b>	<b>\$6,923,098</b>	<b>\$6,433,433</b>

### How The Money Is Spent



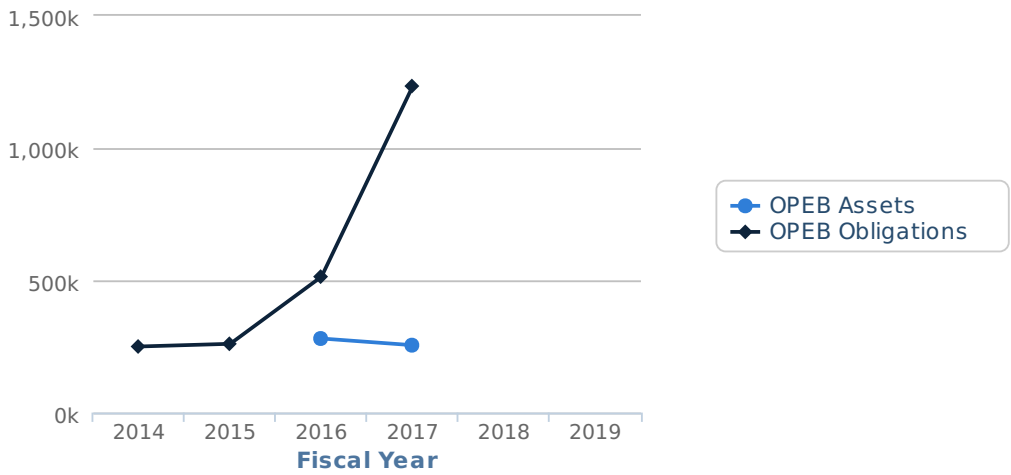
## Supplementary Information (Pension / OPEB)

Category Name	2019	2018	2017	2016	2015	2014
Pensions Actuarial Liability	N/A	N/A	\$21,245,435	\$20,842,096	\$18,688,335	\$18,409,683
Pension Fund Assets	N/A	N/A	\$15,642,861	\$14,283,308	\$13,403,662	\$14,943,745
OPEB Actuarial Liability	N/A	N/A	\$1,234,506	\$513,932	\$260,009	\$249,846
OPEB Fund Assets	N/A	N/A	\$254,816	\$280,027	N/A	N/A





### Other Post-Employment Benefit Fund Status



**OPEB Notes:**

The change in funding is driven by Government Accounting Standard Board Rule 74 (GASB 74) which were required for fiscal years beginning after June 15, 2016, which was the 2017 plan year for Kalkaska County.

## Fund Equity Detail

Category Name	2019	2018	2017	2016	2015	2014
Assigned			\$335,000	\$335,000		\$179,513
Committed			\$267,957	\$303,556	\$474,039	\$489,336
Nonspendable			\$178,358	\$158,394	\$162,765	\$117,698
Restricted					\$70,867	\$21,610
Unassigned	\$1,573,476	\$1,706,584	\$1,920,748	\$1,920,438		\$1,294,758

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Fiscal Stability	2016	2017	Progress
Fiscal Wellness Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$393	\$409	↓
Fund balance as % of General Fund Revenues <a href="#">i</a>	37.1%	35.8%	↓
Pension % Funded <a href="#">i</a>	68.5%	73.6%	↑
Debt burden per capita <a href="#">i</a>	\$12.4	\$11.3	↑

Economy & Financial Health	2016	2017	Progress
Population <a href="#">i</a>	17,263	17,260	↓
Taxable Value (100k) <a href="#">i</a>	\$751,295	\$773,433	↑

Public Safety	2016	2017	Progress
Crimes against persons per thousand residents <a href="#">i</a>	16.6	16.7	↑
Crimes against property per thousand residents <a href="#">i</a>	23.3	21.0	↑
Crimes against society per thousand residents <a href="#">i</a>	33.5	30.6	↑
Other crimes per thousand residents <a href="#">i</a>	54.3	54.1	↑

OPEB Notes:  
 The change in funding is driven by Government Accounting Standard Board Rule 74 (GASB 74) which were required for fiscal years beginning after June 15, 2016, which was the 2017 plan year for Kalkaska County.

[Print](#)

**Kalkaska County**  
**Local Code: 40-0000**  
**Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

<b>Name</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Refunding Bonds: 2010	506,298	536,560	515,805	493,738
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$506,298</b>	<b>\$536,560</b>	<b>\$515,805</b>	<b>\$493,738</b>
<b>Total Principal &amp; Interest</b>	<b>\$506,298</b>	<b>\$536,560</b>	<b>\$515,805</b>	<b>\$493,738</b>

# Kalkaska County Complete Debt Report for Refunding Bonds: 2010

## Issuance Information

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 2010-04-01  
**Issuance Amount:** \$4,385,000  
**Interest Rate:** 2 - 3.603%  
**Maturing Through:** 2020  
**Principal Maturity Range:** \$350,000 - \$495,000  
**Series:** 2010  
**Purpose:** Kaliseum Operating

## Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-04-01	3.250%	450,000.00	31,805.00	481,805.00	\$1,470,000.00
2017-10-01	3.250%		24,492.50	24,492.50	\$1,470,000.00
2018-04-01	3.0%	495,000.00	24,492.50	519,492.50	\$975,000.00
2018-10-01	3.0%		17,067.50	17,067.50	\$975,000.00
2019-04-01	3.4%	490,000.00	17,067.50	507,067.50	\$485,000.00
2019-10-01	3.4%		8,737.50	8,737.50	\$485,000.00
2020-04-01	3.603%	485,000.00	8,737.50	493,737.50	
		\$1,920,000.00	\$132,400.00	\$2,052,400.00	
Totals					

