

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Keego Harbor, MI Transparency & Accountability

The City of Keego Harbor is pleased to submit form 4886 with the required documents per Public Act 59, in compliance with the State of Michigan's Economic Vitality Incentive Program (EVIP).

The City of Keego Harbor has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Keego Harbor's:

- Citizen's Guide to Finances
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important EVIP funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Linda Voll
Interim City Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev 07-13)

Economic Vitality Incentive Program/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2013 Public Act 59. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Accountability and Transparency payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2013 Public Act 59. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

City/village/township: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** to receive the October and December payments or on or before November 30, 2013 to receive the December payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Keego Harbor		Local Unit County Name Oakland County	
Local Unit Code 632090		Contact E-Mail Address clerk@keegoharbor.org	
Contact Name Linda Voll	Contact Title Interim City Manager	Contact Phone Number 248-682-1930	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=145&Type=City			
PART 2: CERTIFICATION			
<i>In accordance with 2013 Public Act 59, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Linda Voll	
Title Interim City Manager		Date September 30, 2013	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

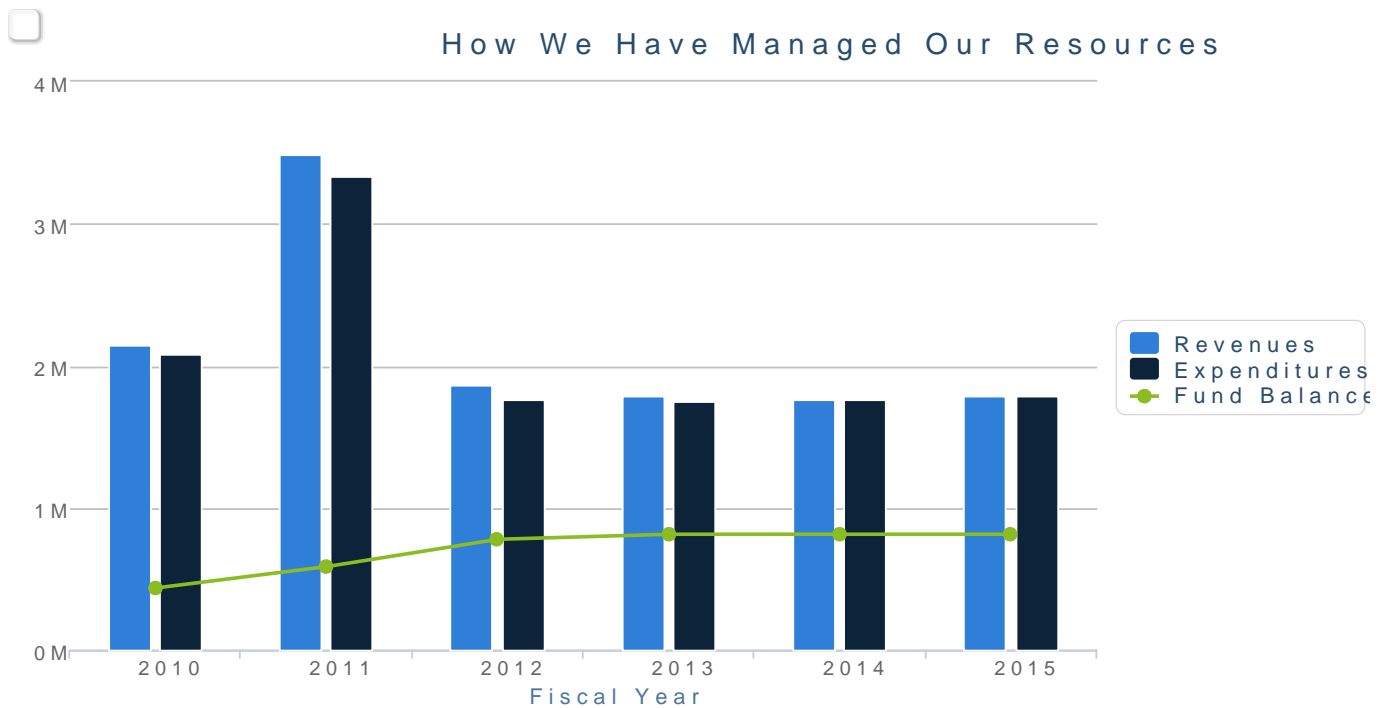
TREASURY USE ONLY		
EVIP/CIP Y N	Certification Received	EVIP/CIP Notes
Final Certification	Citizens Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Keego Harbor	City	June	2,970	(248) 682-1930	http://www.keegoharbor.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2015	Forecast	0	3,063	13.2971	\$1,794,142	\$1,794,142	\$813,195	\$86,257,362
2014	Budget	1	3,063	13.3911	\$1,767,567	\$1,767,567	\$813,195	\$79,277,320
2013	Unaudited	1	3,063	13.3799	\$1,783,742	\$1,747,979	\$813,195	\$79,445,455
2012	Historic	1	3,063	13.3375	\$1,866,922	\$1,760,915	\$777,587	\$80,059,450
2011	Historic	1	2,970	12.4616	\$3,489,894	\$3,338,343	\$585,581	\$85,080,780
2010	Historic	1	2,970	12.4616	\$2,152,472	\$2,076,860	\$434,601	\$95,465,730



2015 Notes:

It is anticipated that a multi-million dollar commercial project will increase both the City's Revenue due to building permits and Taxable Values beginning in FY 15.

2013 Notes:

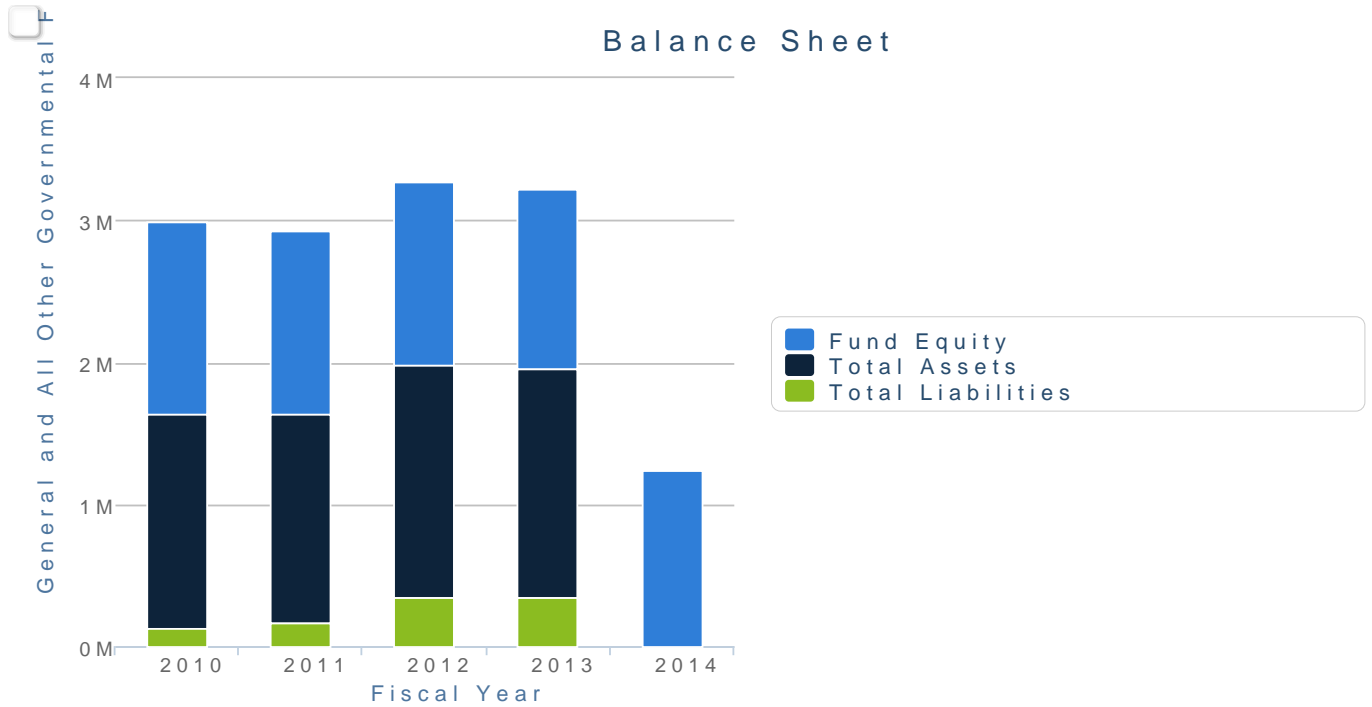
Input assumes a decline in taxable value of 5.9%, as well as, a slight increase in operating millage. Police union contract was extended one year with existing terms. Administrative employees are contributing to Health Care Benefits. Additionally, administrative staff pension plan, and other benefits were reduced.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

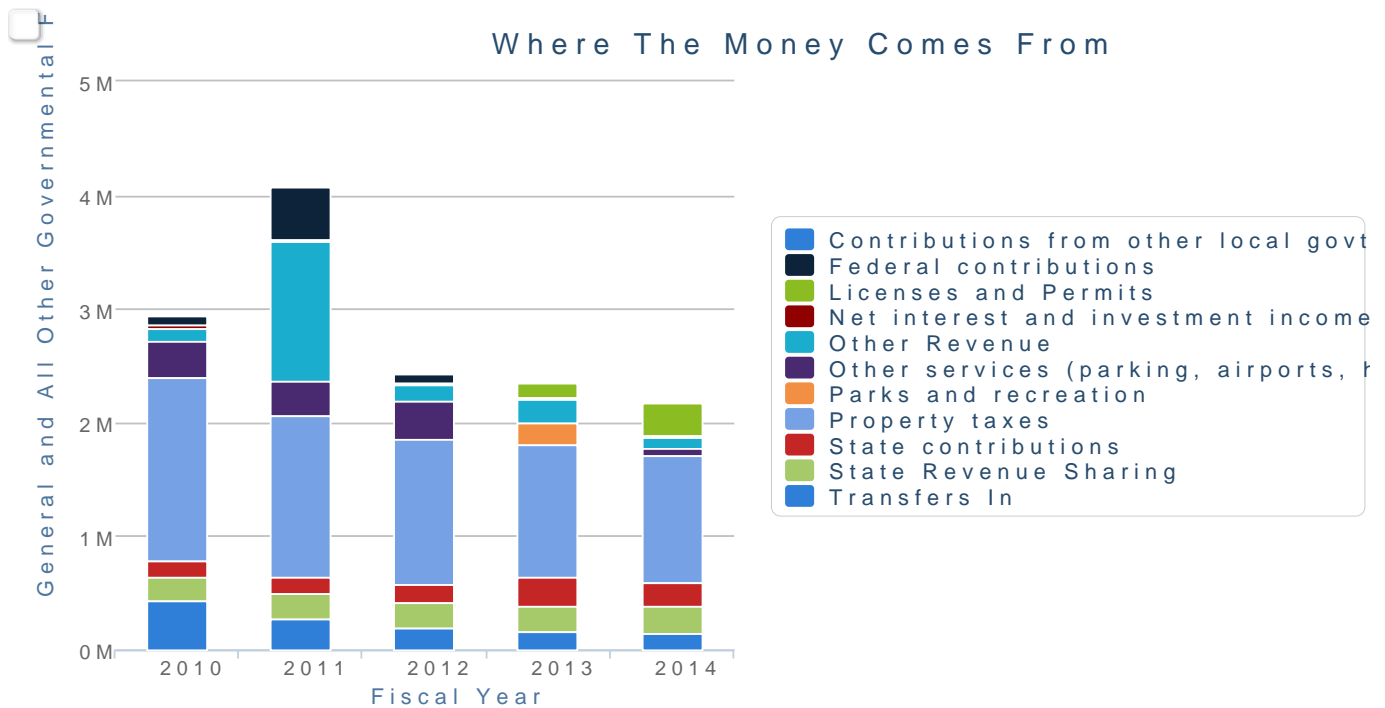
Balance Sheet

Category Name	2014	2013	2012	2011	2010
Fund Equity	\$1,238,492	\$1,267,485	\$1,296,762	\$1,290,085	\$1,362,941
Total Assets		\$1,608,651	\$1,638,651	\$1,461,131	\$1,496,850
Total Liabilities	\$0	\$341,166	\$341,889	\$171,046	\$133,909



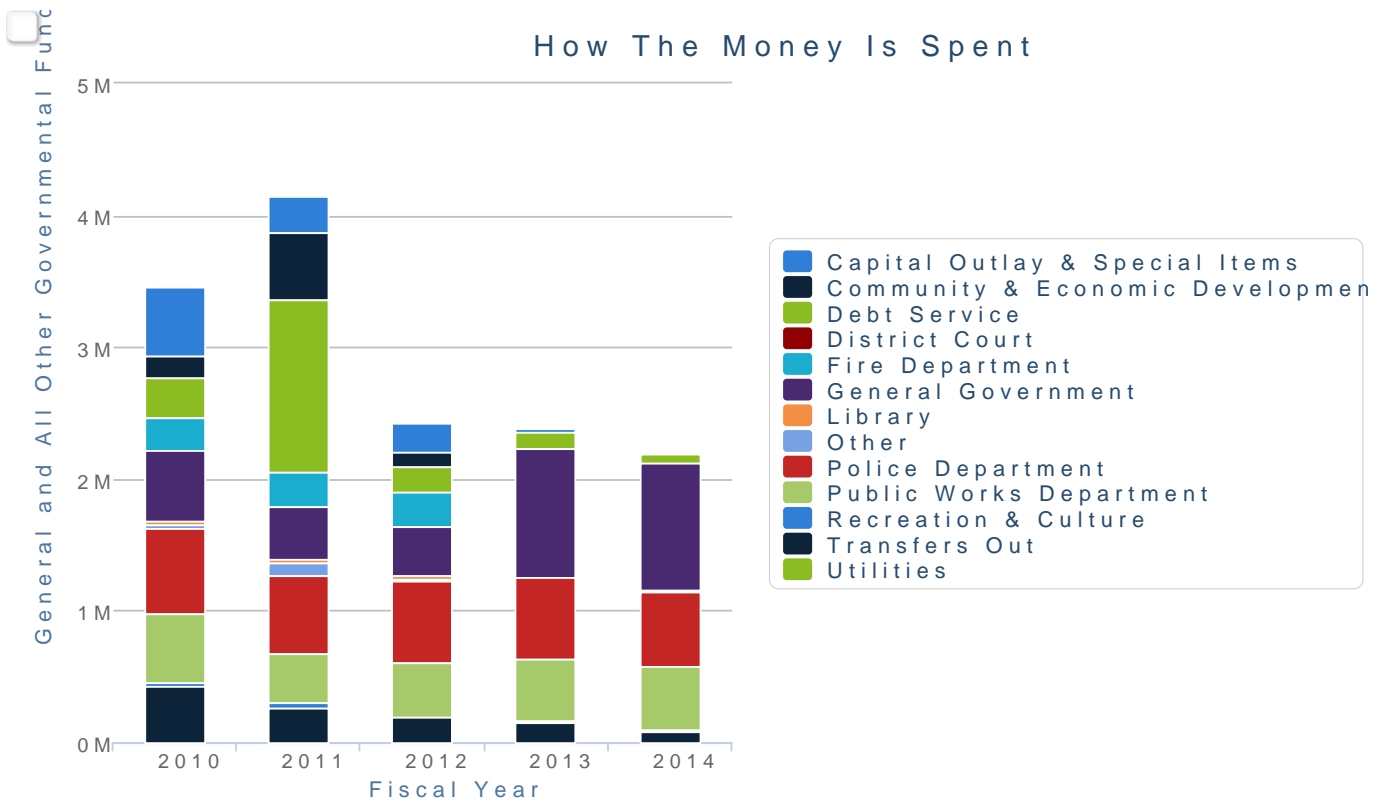
Revenues

Category Name	2014	2013	2012	2011	2010
Contributions from other local govts	\$125	\$157		\$179	\$183
Federal contributions	\$0	\$0	\$75,503	\$450,701	\$79,810
Licenses and Permits	\$294,063	\$130,980	\$6,692	\$3,432	\$3,329
Net interest and investment income	\$8,736	\$12,552	\$12,168	\$12,669	\$23,180
Other Revenue	\$109,037	\$208,413	\$143,303	\$1,238,104	\$118,144
Other services (parking, airports, housing, etc.)	\$52,940	\$4,854	\$336,226	\$304,863	\$313,479
Parks and recreation	\$7,138	\$191,965			
Property taxes	\$1,122,325	\$1,169,250	\$1,288,676	\$1,424,983	\$1,613,827
State contributions	\$199,608	\$241,325	\$157,497	\$141,999	\$140,557
State Revenue Sharing	\$244,000	\$237,780	\$224,275	\$222,628	\$213,163
Transfers In	\$141,310	\$152,060	\$186,627	\$267,990	\$429,585
Total	\$2,179,282	\$2,349,336	\$2,430,967	\$4,067,548	\$2,935,257



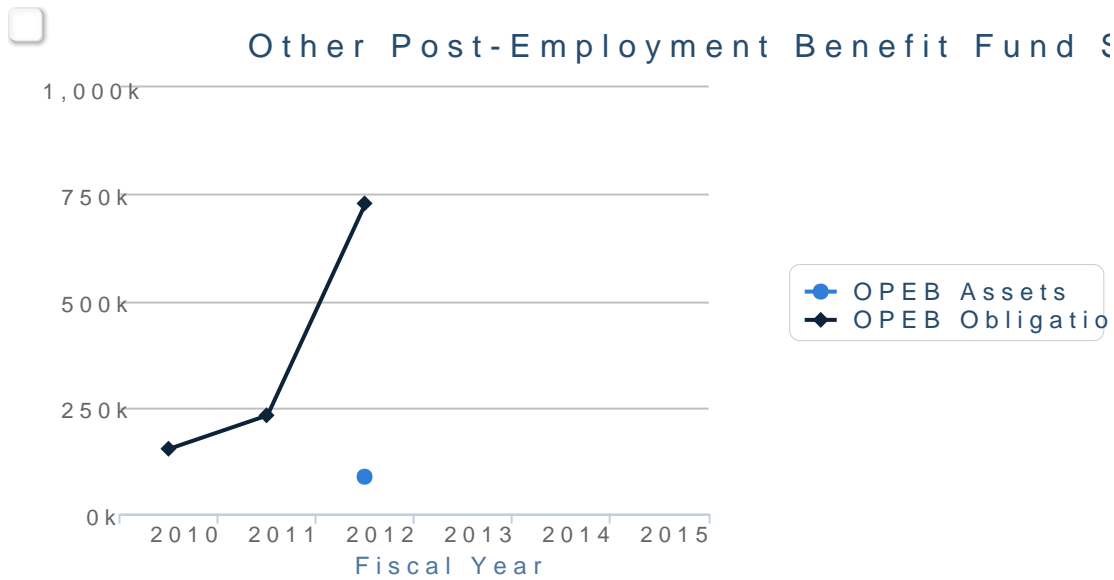
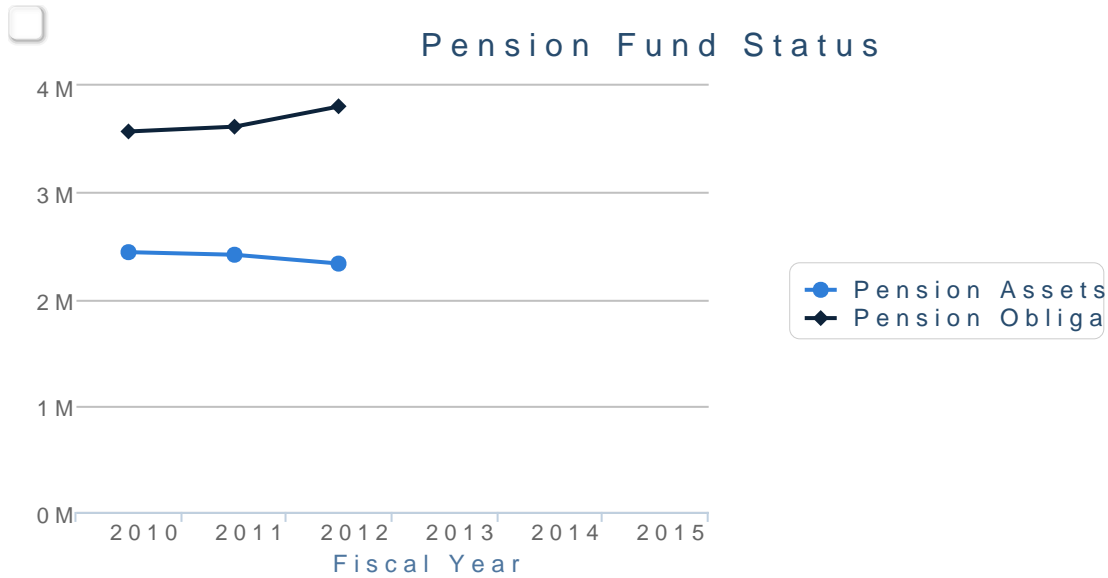
Expenses

Category Name	2014	2013	2012	2011	2010
Capital Outlay & Special Items	\$0	\$28,175	\$214,792	\$272,168	\$528,198
Community & Economic Development	\$11,900	\$0	\$118,698	\$506,758	\$162,207
Debt Service	\$75,673	\$123,130	\$188,535	\$1,303,749	\$300,568
District Court	\$0	\$0			
Fire Department	\$0	\$0	\$260,313	\$260,313	\$247,917
General Government	\$959,715	\$975,771	\$375,421	\$403,539	\$533,866
Library	\$23,783	\$0	\$25,459	\$28,640	\$32,471
Other			\$13,864	\$97,135	\$21,855
Police Department	\$553,012	\$624,243	\$623,273	\$592,477	\$655,597
Public Works Department	\$492,769	\$465,922	\$414,336	\$379,330	\$516,677
Recreation & Culture	\$10,750	\$10,862	\$2,972	\$28,305	\$29,221
Transfers Out	\$80,673	\$150,510	\$186,627	\$267,990	\$429,585
Utilities	\$0	\$0			
Total	\$2,208,275	\$2,378,613	\$2,424,290	\$4,140,404	\$3,458,162



Supplementary Information (Pension / OPEB)

Category Name	2015	2014	2013	2012	2011	2010
Pensions Actuarial Liability	N/A	N/A	N/A	\$3,806,963	\$3,615,608	\$3,570,760
Pension Fund Assets	N/A	N/A	N/A	\$2,330,331	\$2,413,574	\$2,437,784
OPEB Actuarial Liability	N/A	N/A	N/A	\$727,995	\$230,746	\$152,393
OPEB Fund Assets	N/A	N/A	N/A	\$86,747	N/A	N/A



Fund Equity Detail

Category Name	2014	2013	2012	2011	2010
Designated					\$292,919
Nonspendable	\$104,065	\$104,065	\$99,508		
Reserved / Restricted				\$640,699	\$164,774
Restricted	\$425,297	\$454,290	\$519,175		
Unassigned/Unrestricted	\$709,130	\$709,130	\$678,079		
Undesignated / Unreserved / Unrestricted				\$649,386	\$905,248

Fiscal Stability

	FY 2011	FY 2012	Progress
Fiscal Distress Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$1,124	\$575	↑
Fund balance as % of annual General Fund expenditures	17.5%	44.2%	↑
Other Post Employment Benefits % Funded	0%	11.9%	↑
Pension % Funded	66.8%	61.2%	↓
Debt burden per capita	\$749	\$699	↑

Public Safety

	2011	2012	Progress
Crimes against persons per thousand residents	15.8	13.1	↑
Crimes against property per thousand residents	29	31.7	↓
Crimes against society per thousand residents	30	31.7	↓
Other crimes per thousand residents	11.1	12.4	↓

Quality of Life

	FY 2011	FY 2012	Progress
Acres of park per thousand residents	0	0	↔
Percent of General Fund budget committed to arts culture and recreation	0.8%	0.2%	↓

Traffic Safety

	FY 2011	FY 2012	Progress
Traffic crashes non-injury	81	62	↑
Traffic crashes injuries or fatalities	10	16	↓

Quality of Life

	FY 2011	FY 2012	Progress
Public Library Services Available per Capita	1,000	0	↑

School District Enrollment

	2012	2013	Progress
West Bloomfield School District	6,603	6,349	↓

Data Updated: 9/30/2013 10:35:00 AM

**City of Keego Harbor
Local Code: 63-2090
Long-term Debt Summary Report**

Bank Loans

Fiscal Years

Name	2013	2014	2015	2016
Equipment Finance DPW:	1,890	7,559	7,559	7,559
Equipment Finance PD:	2,560	10,240	10,240	10,240
Subtotal for Bank Loans	\$4,450	\$17,799	\$17,799	\$17,799

Bonds & contracts payable

Fiscal Years

Name	2013	2014	2015	2016
Building Authority Bond: 2010	66,688	66,188	65,688	65,188
Capital Improvement Bonds: 2004	119,800			
TIFA Refunding Debt: 2013		75,672	73,448	77,155
Subtotal for Bonds & contracts payable	\$186,488	\$141,860	\$139,135	\$142,342
Total Principal & Interest	\$190,937	\$159,658	\$156,934	\$160,141

**City of Keego Harbor
Complete Debt Report for
Equipment Finance DPW:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-20
Issuance Amount: \$28,175
Interest Rate: 3.50
Maturing Through: 2017
Principal Maturity Range: \$547 - \$628
Purpose: DPW Pick-UP

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-04-20		547.70	82.18	\$629.88		\$27,627.30
2013-05-20		549.30	80.58	\$629.88		\$27,078.00
2013-06-20		550.90	78.98	\$629.88		\$26,527.10
2013-07-20		552.51	77.37	\$629.88		\$25,974.59
2013-08-20		554.12	75.76	\$629.88		\$25,420.47
2013-09-20		555.74	74.14	\$629.88		\$24,864.73
2013-10-20		557.36	72.52	\$629.88		\$24,307.37
2013-11-20		558.98	70.90	\$629.88		\$23,748.39
2013-12-20		560.61	69.27	\$629.88		\$23,187.78
2014-01-20		562.25	67.63	\$629.88		\$22,625.53
2014-02-20		563.89	65.99	\$629.88		\$22,061.64
2014-03-20		565.53	64.35	\$629.88		\$21,496.11
2014-04-20		567.18	62.70	\$629.88		\$20,928.93
2014-05-20		568.84	61.04	\$629.88		\$20,360.09
2014-06-20		570.50	59.38	\$629.88		\$19,789.59
2014-07-20		572.16	57.72	\$629.88		\$19,217.43
2014-08-20		573.83	56.05	\$629.88		\$18,643.60
2014-09-20		575.50	54.38	\$629.88		\$18,068.10
2014-10-20		577.18	52.70	\$629.88		\$17,490.92
2014-11-20		578.86	51.02	\$629.88		\$16,912.06
2014-12-20		580.55	49.33	\$629.88		\$16,331.51
2015-01-20		582.25	47.63	\$629.88		\$15,749.26
2015-02-20		583.94	45.94	\$629.88		\$15,165.32
2015-03-20		585.65	44.23	\$629.88		\$14,579.67

2015-04-20	587.36	42.52	\$629.88	\$13,992.31
2015-05-20	589.07	40.81	\$629.88	\$13,403.24
2015-06-20	590.79	39.09	\$629.88	\$12,812.45
2015-07-20	592.51	37.37	\$629.88	\$12,219.94
2015-08-20	594.24	35.64	\$629.88	\$11,625.70
2015-09-20	595.97	33.91	\$629.88	\$11,029.73
2015-10-20	597.71	32.17	\$629.88	\$10,432.02
2015-11-20	599.45	30.43	\$629.88	\$9,832.57
2015-12-20	601.20	28.68	\$629.88	\$9,231.37
2016-01-20	602.96	26.92	\$629.88	\$8,628.41
2016-02-20	604.71	25.17	\$629.88	\$8,023.70
2016-03-20	606.48	23.40	\$629.88	\$7,417.22
2016-04-20	608.25	21.63	\$629.88	\$6,808.97
2016-05-20	610.02	19.86	\$629.88	\$6,198.95
2016-06-20	611.80	18.08	\$629.88	\$5,587.15
2016-07-20	613.58	16.30	\$629.88	\$4,973.57
2016-08-20	615.37	14.51	\$629.88	\$4,358.20
2016-09-20	617.17	12.71	\$629.88	\$3,741.03
2016-10-20	618.97	10.91	\$629.88	\$3,122.06
2016-11-20	620.77	9.11	\$629.88	\$2,501.29
2016-12-20	622.58	7.30	\$629.88	\$1,878.71
2017-01-20	624.40	5.48	\$629.88	\$1,254.31
2017-02-20	626.22	3.66	\$629.88	\$628.09
2017-03-20	628.09	1.79	\$629.88	
Totals	\$28,175.00	\$2,059.24	\$30,234.24	\$0.00

**City of Keego Harbor
Complete Debt Report for
Equipment Finance PD:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-20
Issuance Amount: \$38,170
Interest Rate: 3.50
Maturing Through: 2017
Principal Maturity Range: \$742 - \$850
Purpose: Police Vehicle Lease

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-04-20		742.00	111.33	\$853.33		\$37,428.13
2013-05-20		744.16	109.17	\$853.33		\$36,683.97
2013-06-20		746.34	106.99	\$853.33		\$35,937.63
2013-07-20		748.51	104.82	\$853.33		\$35,189.12
2013-08-20		750.70	102.69	\$853.39		\$34,438.42
2013-09-20		752.88	100.45	\$853.33		\$33,685.54
2013-10-20		755.08	98.25	\$853.33		\$32,930.46
2013-11-20		757.28	96.05	\$853.33		\$32,173.18
2013-12-20		759.49	93.84	\$853.33		\$31,413.69
2014-01-20		761.71	91.62	\$853.33		\$30,651.98
2014-02-20		763.93	89.40	\$853.33		\$29,888.05
2014-03-20		766.16	87.17	\$853.33		\$29,121.89
2014-04-20		768.39	84.94	\$853.33		\$28,353.50
2014-05-20		770.63	82.70	\$853.33		\$27,582.87
2014-06-20		772.88	80.45	\$853.33		\$26,809.99
2014-07-20		775.13	78.20	\$853.33		\$26,034.86
2014-08-20		777.39	75.94	\$853.33		\$25,257.47
2014-09-20		779.66	73.67	\$853.33		\$24,477.81
2014-10-20		781.94	71.39	\$853.33		\$23,695.87
2014-11-20		784.22	69.11	\$853.33		\$22,911.65
2014-12-20		786.50	66.83	\$853.33		\$22,125.15
2015-01-20		788.80	64.53	\$853.33		\$21,336.35
2015-02-20		791.10	62.23	\$853.33		\$20,545.25
2015-03-20		793.41	59.92	\$853.33		\$19,751.84

2015-04-20	795.72	57.61	\$853.33	\$18,956.12
2015-05-20	798.04	55.29	\$853.33	\$18,158.08
2015-06-20	800.37	52.96	\$853.33	\$17,357.71
2015-07-20	802.70	50.63	\$853.33	\$16,555.01
2015-08-20	805.04	48.29	\$853.33	\$15,749.97
2015-09-20	807.39	45.94	\$853.33	\$14,942.58
2015-10-20	809.75	43.58	\$853.33	\$14,132.83
2015-11-20	812.11	41.22	\$853.33	\$13,320.72
2015-12-20	814.48	38.85	\$853.33	\$12,506.24
2016-01-20	816.85	36.48	\$853.33	\$11,689.39
2016-02-20	819.24	34.09	\$853.33	\$10,870.15
2016-03-20	821.63	31.70	\$853.33	\$10,048.52
2016-04-20	824.02	29.31	\$853.33	\$9,224.50
2016-05-20	826.43	26.90	\$853.33	\$8,398.07
2016-06-20	828.84	24.49	\$853.33	\$7,569.23
2016-07-20	831.25	22.08	\$853.33	\$6,737.98
2016-08-20	833.68	19.65	\$853.33	\$5,904.30
2016-09-20	836.11	17.22	\$853.33	\$5,068.19
2016-10-20	838.55	14.78	\$853.33	\$4,229.64
2016-11-20	840.99	12.34	\$853.33	\$3,388.65
2016-12-20	843.45	9.88	\$853.33	\$2,545.20
2017-01-20	845.91	7.42	\$853.33	\$1,699.29
2017-02-20	848.37	4.96	\$853.33	\$850.92
2017-03-20	850.92	2.41	\$853.33	
Totals	\$38,170.13	\$2,789.77	\$40,959.90	\$0.00

**City of Keego Harbor
Complete Debt Report for
Building Authority Bond: 2010**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2010-09-02
Issuance Amount: \$1,120,000
Interest Rate: 2-4.25%
Maturing Through: 2040
Principal Maturity Range: \$20,000 - \$65,000
Series: 2010

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2012-08-01	2.00%	25,000.00	20,968.75	\$45,968.75		\$1,075,000.00
2013-02-01	2.00%		20,718.75	\$20,718.75		\$1,075,000.00
2013-08-01	2.00%	25,000.00	20,718.75	\$45,718.75		\$1,050,000.00
2014-02-01	2.00%		20,468.75	\$20,468.75		\$1,050,000.00
2014-08-01	2.00%	25,000.00	20,468.75	\$45,468.75		\$1,025,000.00
2015-02-01	2.00%		20,218.75	\$20,218.75		\$1,025,000.00
2015-08-01	2.00%	25,000.00	20,218.75	\$45,218.75		\$1,000,000.00
2016-02-01	2.00%		19,968.75	\$19,968.75		\$1,000,000.00
2016-08-01	3.00%	25,000.00	19,968.75	\$44,968.75		\$975,000.00
2017-02-01	3.00%		19,593.75	\$19,593.75		\$975,000.00
2017-08-01	3.00%	25,000.00	19,593.75	\$44,593.75		\$950,000.00
2018-02-01	3.00%		19,218.75	\$19,218.75		\$950,000.00
2018-08-01	3.00%	25,000.00	19,218.75	\$44,218.75		\$925,000.00
2019-02-01	3.00%		18,843.75	\$18,843.75		\$925,000.00
2019-08-01	3.00%	30,000.00	18,843.75	\$48,843.75		\$895,000.00
2020-02-01	3.00%		18,393.75	\$18,393.75		\$895,000.00
2020-08-01	3.00%	30,000.00	18,393.75	\$48,393.75		\$865,000.00
2021-02-01	3.00%		17,943.75	\$17,943.75		\$865,000.00
2021-08-01	4.00%	30,000.00	17,943.75	\$47,943.75		\$835,000.00
2022-02-01	4.00%		17,343.75	\$17,343.75		\$835,000.00
2022-08-01	4.00%	30,000.00	17,343.75	\$47,343.75		\$805,000.00
2023-02-01	4.00%		16,743.75	\$16,743.75		\$805,000.00
2023-08-01	4.00%	30,000.00	16,743.75	\$46,743.75		\$775,000.00
2024-02-01	4.00%		16,143.75	\$16,143.75		\$775,000.00

2024-08-01	4.00%	35,000.00	16,143.75	\$51,143.75	\$740,000.00
2025-02-01	4.00%		15,443.75	\$15,443.75	\$740,000.00
2025-08-01	4.00%	35,000.00	15,443.75	\$50,443.75	\$705,000.00
2026-02-01	4.00%		14,743.75	\$14,743.75	\$705,000.00
2026-08-01	4.00%	35,000.00	14,743.75	\$49,743.75	\$670,000.00
2027-02-01	4.00%		14,043.75	\$14,043.75	\$670,000.00
2027-08-01	4.00%	35,000.00	14,043.75	\$49,043.75	\$635,000.00
2028-02-01	4.00%		13,343.75	\$13,343.75	\$635,000.00
2028-08-01	4.00%	40,000.00	13,343.75	\$53,343.75	\$595,000.00
2029-02-01	4.00%		12,543.75	\$12,543.75	\$595,000.00
2029-08-01	4.00%	40,000.00	12,543.75	\$52,543.75	\$555,000.00
2030-02-01	4.00%		11,743.75	\$11,743.75	\$555,000.00
2030-08-01	4.00%	40,000.00	11,743.75	\$51,743.75	\$515,000.00
2031-02-01	4.00%		10,943.75	\$10,943.75	\$515,000.00
2031-08-01	4.25%	40,000.00	10,943.75	\$50,943.75	\$475,000.00
2032-02-01	4.25%		10,093.75	\$10,093.75	\$475,000.00
2032-08-01	4.25%	45,000.00	10,093.75	\$55,093.75	\$430,000.00
2033-02-01	4.25%		9,137.50	\$9,137.50	\$430,000.00
2033-08-01	4.25%	45,000.00	9,137.50	\$54,137.50	\$385,000.00
2034-02-01	4.25%		8,181.25	\$8,181.25	\$385,000.00
2034-08-01	4.25%	50,000.00	8,181.25	\$58,181.25	\$335,000.00
2035-02-01	4.25%		7,118.75	\$7,118.75	\$335,000.00
2035-08-01	4.25%	50,000.00	7,118.75	\$57,118.75	\$285,000.00
2036-02-01	4.25%		6,056.25	\$6,056.25	\$285,000.00
2036-08-01	4.25%	50,000.00	6,056.25	\$56,056.25	\$235,000.00
2037-02-01	4.25%		4,993.75	\$4,993.75	\$235,000.00
2037-08-01	4.25%	55,000.00	4,993.75	\$59,993.75	\$180,000.00
2038-02-01	4.25%		3,825.00	\$3,825.00	\$180,000.00
2038-08-01	4.25%	55,000.00	3,825.00	\$58,825.00	\$125,000.00
2039-02-01	4.25%		2,656.25	\$2,656.25	\$125,000.00
2039-08-01	4.25%	60,000.00	2,656.25	\$62,656.25	\$65,000.00
2040-02-01	4.25%		1,381.25	\$1,381.25	\$65,000.00
2040-08-01	4.25%	65,000.00	1,381.25	\$66,381.25	

Totals		\$1,100,000.00	\$764,668.75	\$1,864,668.75	\$0.00
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**City of Keego Harbor
Complete Debt Report for
Capital Improvement Bonds: 2004**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2004-01-01
Issuance Amount: \$1,400,000
Interest Rate: 3.50% - 4.60%
Maturing Through: 2013
Principal Maturity Range: \$75,000 - \$80,000
Series: 2004
Comments: This bond was refunded in 2013 by the General Obligation Limited Tax Refunding Bond

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-03-01		80,000.00	39,800.00	\$119,800.00		\$915,000.00
Totals		\$80,000.00	\$39,800.00	\$119,800.00	\$0.00	

**City of Keego Harbor
Complete Debt Report for
TIFA Refunding Debt: 2013**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-14
Issuance Amount: \$840,000
Maturing Through: 2025
Principal Maturity Range: \$55,000 - \$90,000
Series: 2013
Comments: The 2013 TIFA Debt is a refunding of the 2004 General Obligation Capital Improvement Bond.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-10-01	2.350%		10,802.17	\$10,802.17		\$840,000.00
2014-04-01	2.350%	55,000.00	9,870.00	\$64,870.00		\$785,000.00
2014-10-01	2.350%		9,223.75	\$9,223.75		\$785,000.00
2015-04-01	2.350%	55,000.00	9,223.75	\$64,223.75		\$730,000.00
2015-10-01	2.350%		8,577.50	\$8,577.50		\$730,000.00
2016-04-01	2.350%	60,000.00	8,577.50	\$68,577.50		\$670,000.00
2016-10-01	2.350%		7,872.50	\$7,872.50		\$670,000.00
2017-04-01	2.350%	65,000.00	7,872.50	\$72,872.50		\$605,000.00
2017-10-01	2.350%		7,108.75	\$7,108.75		\$605,000.00
2018-04-01	2.350%	70,000.00	7,108.75	\$77,108.75		\$535,000.00
2018-10-01	2.350%		6,286.25	\$6,286.25		\$535,000.00
2019-04-01	2.350%	75,000.00	6,286.25	\$81,286.25		\$460,000.00
2019-10-01	2.350%		5,405.00	\$5,405.00		\$460,000.00
2020-04-01	2.350%	80,000.00	5,405.00	\$85,405.00		\$380,000.00
2020-10-01	2.350%		4,465.00	\$4,465.00		\$380,000.00
2021-04-01	2.350%	85,000.00	4,465.00	\$89,465.00		\$295,000.00
2021-10-01	2.350%		3,466.25	\$3,466.25		\$295,000.00
2022-04-01	2.350%	90,000.00	3,466.25	\$93,466.25		\$205,000.00
2022-10-01	2.350%		2,408.75	\$2,408.75		\$205,000.00
2023-04-01	2.350%	65,000.00	2,408.75	\$67,408.75		\$140,000.00
2023-10-01	2.350%		1,645.00	\$1,645.00		\$140,000.00
2024-04-01	2.350%	70,000.00	1,645.00	\$71,645.00		\$70,000.00
2024-10-01	2.350%		822.50	\$822.50		\$70,000.00

2025-04-01	2.350%	70,000.00	822.50	\$70,822.50	
Totals		\$840,000.00	\$135,234.67	\$975,234.67	\$0.00

