

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Village of Mackinaw City, MI Transparency & Accountability

The Village of Mackinaw City is pleased to submit form 4886 with the required documents per Public Act 59, in compliance with the State of Michigan's Economic Vitality Incentive Program (EVIP).

The Village of Mackinaw City has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Village of Mackinaw City's:

- Citizen's Guide to Finances
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important EVIP funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Adam R Smith
Village Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev 07-13)

Economic Vitality Incentive Program/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2013 Public Act 59. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Accountability and Transparency payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2013 Public Act 59. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

City/village/township: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** to receive the October and December payments or on or before November 30, 2013 to receive the December payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Mackinaw City		Local Unit County Name Cheboygan County	
Local Unit Code 163010		Contact E-Mail Address asmith@mackinawcity.org	
Contact Name Adam R Smith	Contact Title Village Manager	Contact Phone Number 231-436-5351	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1329&Type=Village			
PART 2: CERTIFICATION			
<i>In accordance with 2013 Public Act 59, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Adam R Smith	
Title Village Manager		Date September 25, 2013	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

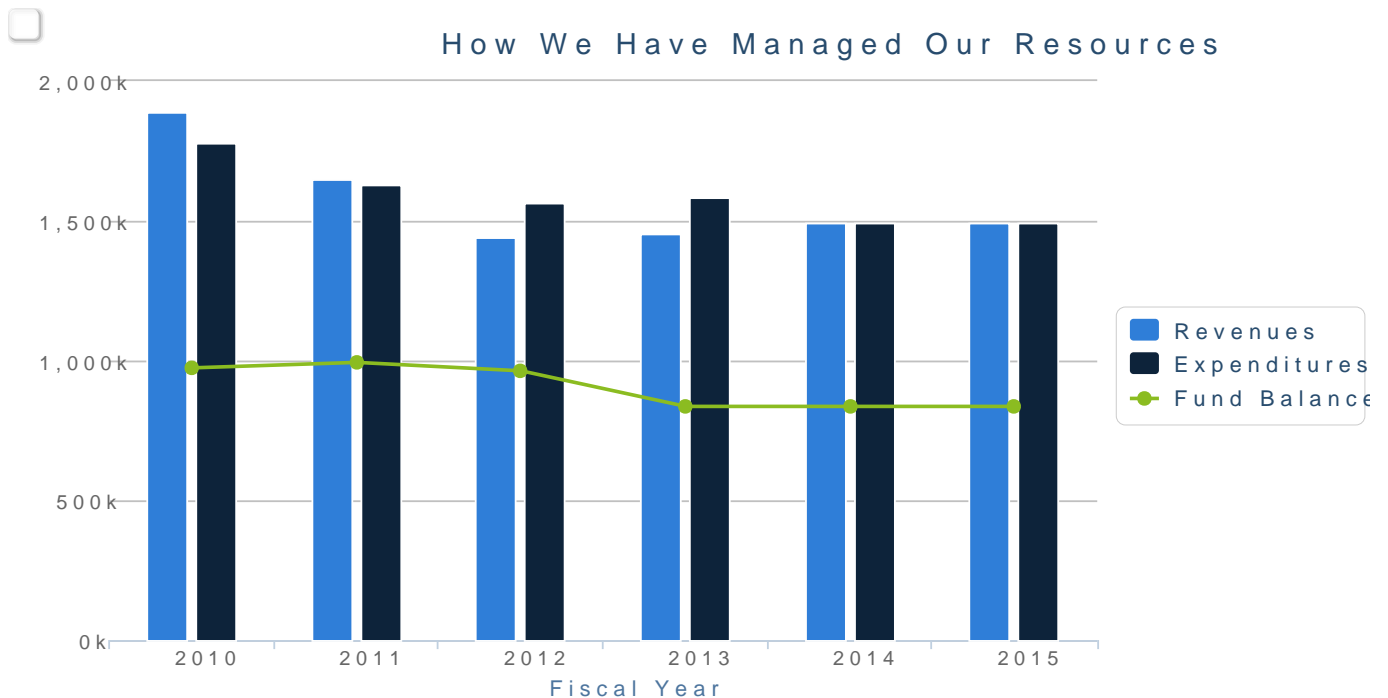
TREASURY USE ONLY		
EVIP/CIP Y N	Certification Received	EVIP/CIP Notes
Final Certification	Citizens Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Mackinaw City	Village	February	806	(231) 436-5351	www.mackinawcity.org

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2015	Forecast	1	811	17.0915	\$1,496,155	\$1,496,155	\$835,927	\$95,805,803
2014	Budget	1	810	17.0915	\$1,496,155	\$1,496,155	\$835,927	\$95,805,803
2013	Audited	1	808	16.0657	\$1,456,590	\$1,583,793	\$835,927	\$95,805,803
2012	Historic	1	808	16.0657	\$1,443,840	\$1,567,341	\$963,130	\$99,071,440
2011	Historic	1	806	16.0657	\$1,649,030	\$1,629,399	\$993,471	\$100,885,723
2010	Historic	2	806	16.0657	\$1,891,797	\$1,777,886	\$973,840	\$108,090,080



2015 Notes:

Revenue - Council levied maximum allowable millage rates in 2013 in an effort to help stabilize tax revenues

Expenses -Based on historical trends with necessary service and expenditures reductions to reflect lower levels of revenues.

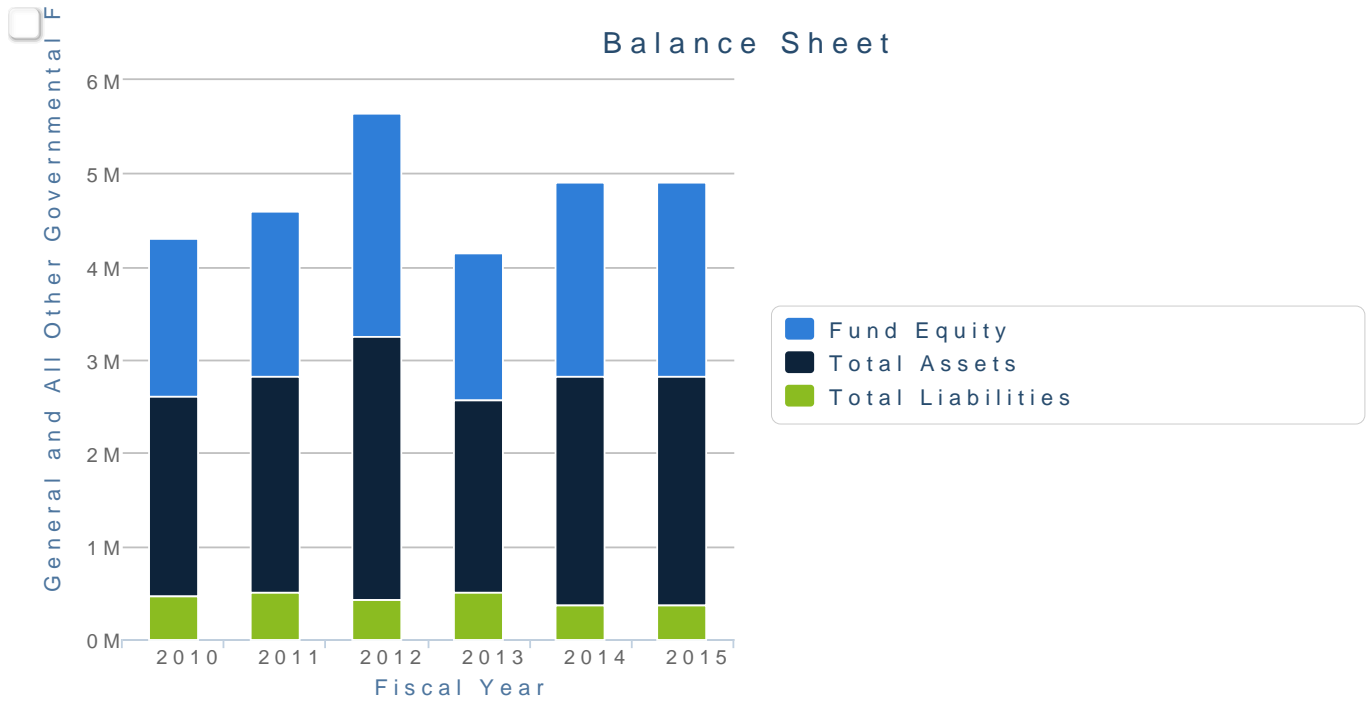
Taxable Value -Following a decline in excess of \$16 million in taxable value since 2009 we are forecasting a stabilization in our taxable value.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

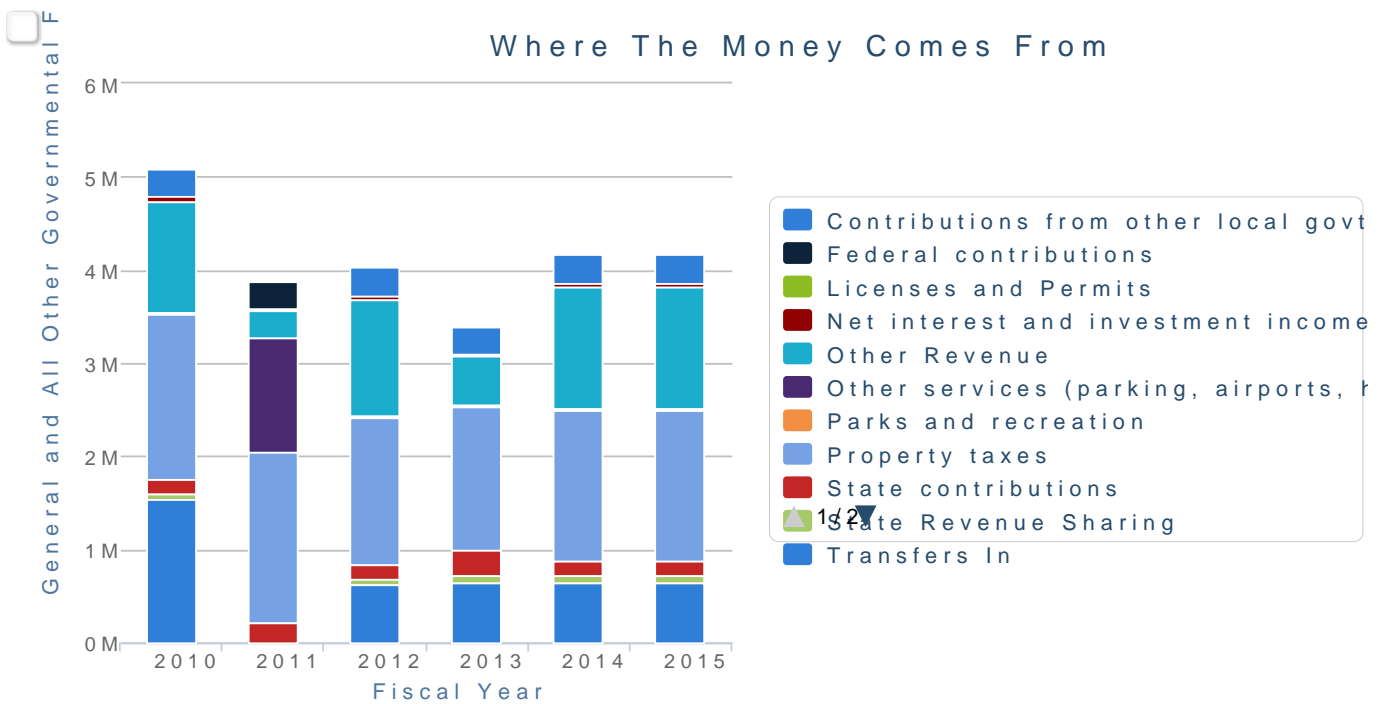
Balance Sheet

Category Name	2015	2014	2013	2012	2011	2010
Fund Equity	\$2,080,531	\$2,080,531	\$1,577,926	\$2,397,125	\$1,786,566	\$1,681,442
Total Assets	\$2,452,262	\$2,452,262	\$2,074,739	\$2,825,423	\$2,301,428	\$2,148,094
Total Liabilities	\$371,731	\$371,731	\$496,813	\$428,298	\$514,862	\$466,652



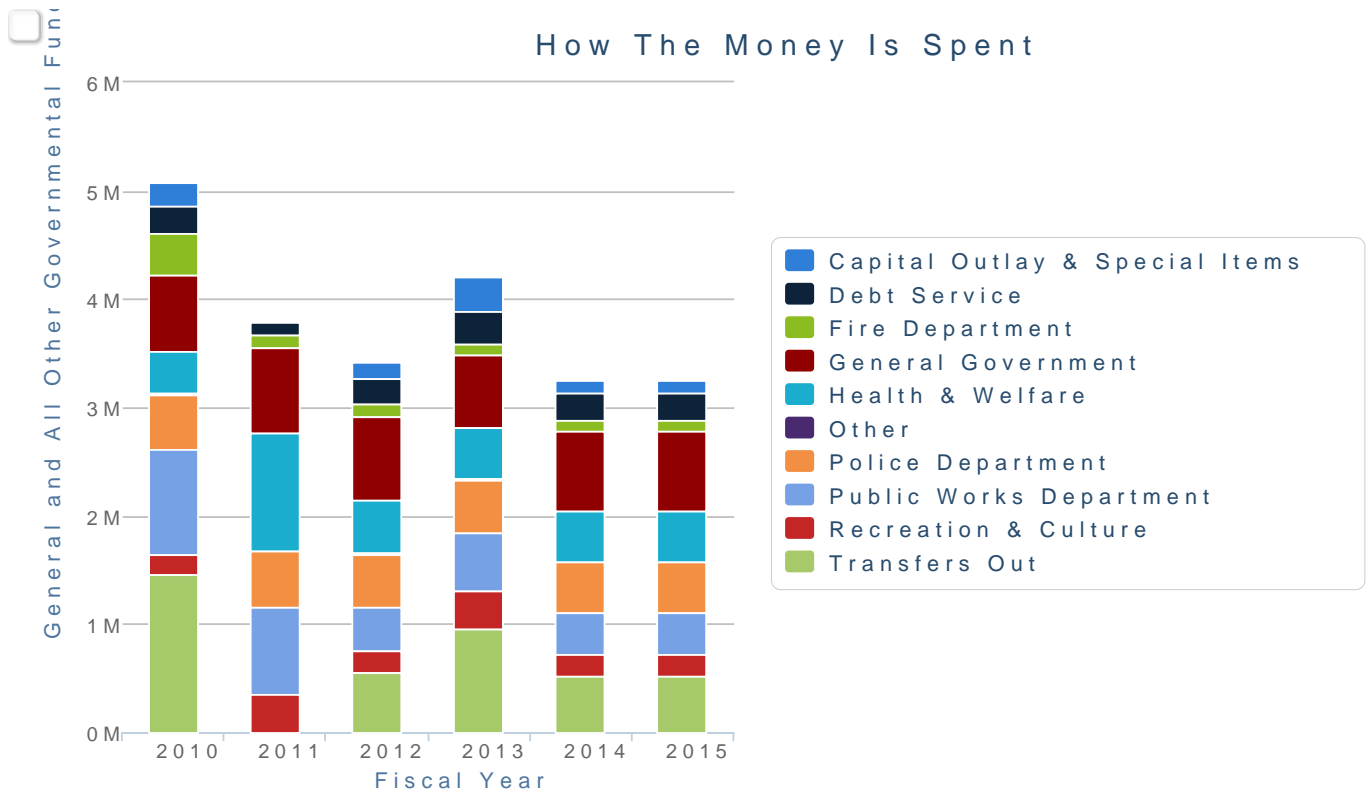
Revenues

Category Name	2015	2014	2013	2012	2011	2010
Contributions from other local govts	\$307,337	\$307,336	\$290,080	\$296,590	\$12,128	\$280,022
Federal contributions					\$294,802	\$1,484
Licenses and Permits	\$6,785	\$6,785	\$7,579	\$6,548	\$14,599	\$9,424
Net interest and investment income	\$33,158	\$33,158	\$19,112	\$31,998		\$53,002
Other Revenue	\$1,308,247	\$1,308,247	\$517,241	\$1,262,503	\$296,889	\$1,196,361
Other services (parking, airports, housing, etc.)	\$7,310	\$7,309	\$8,879	\$7,053	\$1,229,845	\$4,158
Parks and recreation	\$5,175	\$5,175	\$8,528	\$4,994		\$3,895
Property taxes	\$1,628,056	\$1,628,056	\$1,547,281	\$1,571,129	\$1,815,165	\$1,771,466
State contributions	\$158,081	\$158,082	\$269,359	\$152,555	\$220,631	\$156,826
State Revenue Sharing	\$72,727	\$72,727	\$73,124	\$70,184		\$67,556
Transfers In	\$642,322	\$642,322	\$651,168	\$619,862	\$2,663	\$1,532,568
Total	\$4,169,198	\$4,169,198	\$3,392,351	\$4,023,416	\$3,886,722	\$5,076,762



Expenses

Category Name	2015	2014	2013	2012	2011	2010
Capital Outlay & Special Items	\$130,657	\$130,657	\$316,473	\$136,873		\$208,902
Debt Service	\$236,995	\$236,995	\$300,683	\$248,271	\$109,442	\$260,090
Fire Department	\$104,259	\$104,259	\$100,448	\$109,220	\$124,934	\$376,166
General Government	\$736,630	\$736,630	\$677,045	\$771,677	\$783,422	\$717,147
Health & Welfare	\$472,733	\$472,733	\$474,388	\$495,226	\$1,095,756	\$380,753
Other	\$3,288	\$3,288	\$11,656	\$3,445		\$17,466
Police Department	\$464,072	\$464,072	\$493,999	\$486,152	\$508,552	\$491,804
Public Works Department	\$381,661	\$381,661	\$523,462	\$399,821	\$801,423	\$981,408
Recreation & Culture	\$201,409	\$201,408	\$360,808	\$210,991	\$358,069	\$184,284
Transfers Out	\$526,148	\$526,148	\$952,588	\$551,181		\$1,456,473
Total	\$3,257,852	\$3,257,851	\$4,211,550	\$3,412,857	\$3,781,598	\$5,074,493

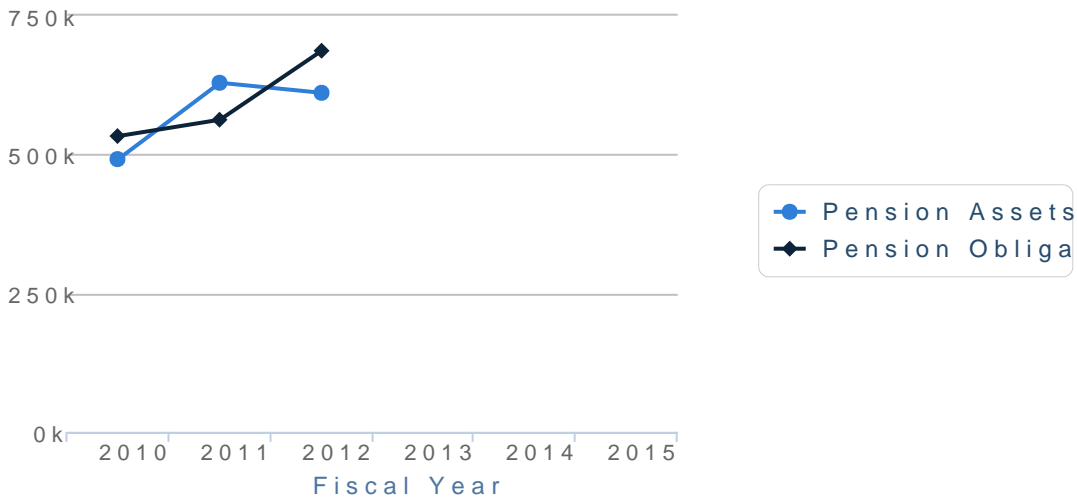


Supplementary Information (Pension / OPEB)

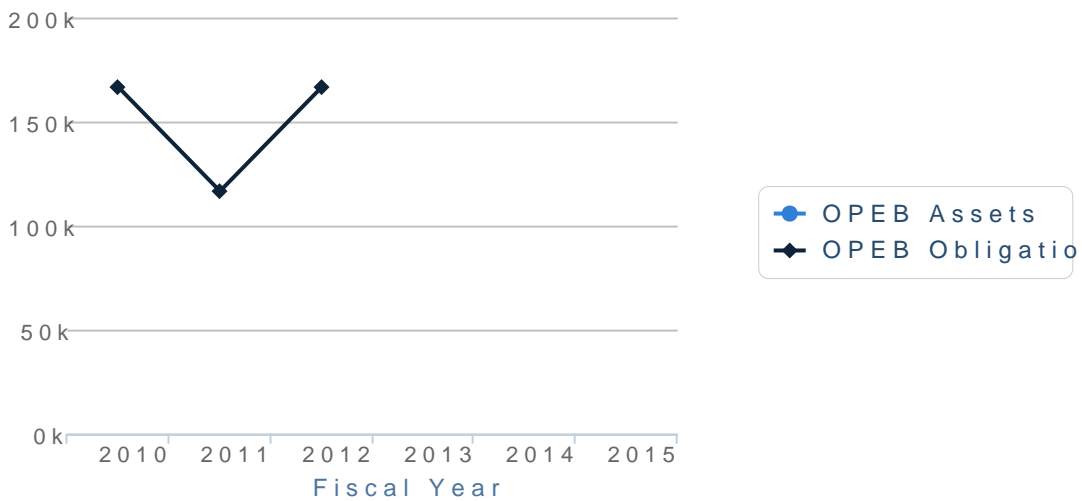
Category Name	2015	2014	2013	2012	2011	2010
Pensions Actuarial Liability	N/A	N/A	N/A	\$686,902	\$562,601	\$533,118
Pension Fund Assets	N/A	N/A	N/A	\$611,067	\$629,153	\$491,574
OPEB Actuarial Liability	N/A	N/A	N/A	\$166,543	\$116,543	\$166,543
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Pension Fund Status



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2015	2014	2013	2012	2011	2010
Assigned	\$400,541	\$400,541	\$296,569	\$461,491		
Designated						\$75,261
Reserved / Restricted					\$25,333	\$58,782
Restricted	\$1,017,435	\$1,017,435	\$492,645	\$1,172,258		
Unassigned/Unrestricted	\$662,555	\$662,555	\$788,712	\$763,376		
Undesignated / Unreserved / Unrestricted					\$1,761,233	\$1,547,399

Fiscal Stability

	FY 2012	FY 2013	Progress
Fiscal Distress Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$1,940	\$1,960	↓
Fund balance as % of annual General Fund expenditures	61.4%	52.8%	↓
Debt burden per capita	\$2,687	\$2,370	↑

Public Safety

	2010	2011	Progress
Crimes against persons per thousand residents	21.1	28.5	↓
Crimes against property per thousand residents	76.9	80.6	↓
Crimes against society per thousand residents	72	65.8	↑
Other crimes per thousand residents	32.3	31	↑

Traffic Safety

	FY 2012	FY 2013	Progress
Traffic crashes non-injury	9	12	↓
Traffic crashes injuries or fatalities	1	4	↓

School District Enrollment

	2012	2013	Progress
Mackinaw City Public Schools	183	192	↑

Village of Mackinaw City
Local Code: 16-3010
Long-term Debt Summary Report

Bank Loans

Fiscal Years

Name	2013	2014	2015	2016
Dump Truck:		12,197	27,534	27,534
Fire Truck Purchase:	8,382	16,765	12,574	4,191
Lagoon cleaning, Lift Station Barbara St.:		27,661	27,416	29,621
LED Street lights:		28,790	28,535	30,830
Louvigny street & streetscape:		29,273	28,220	29,117
Restrooms/Sweeper:		42,025	40,675	
Sewer Lines and Pumping Station:		45,787	44,140	45,543
Street improvements, streetscape, fire truck, ambulance:		80,300	83,350	80,750
Water Revenue Bond:	18,500	36,000	36,500	36,750
Subtotal for Bank Loans	\$26,882	\$318,798	\$328,944	\$284,336

Capital leases

Fiscal Years

Name	2013	2014	2015	2016
John Deere:		26,591		
Subtotal for Capital leases		\$26,591		
Total Principal & Interest	\$26,882	\$345,389	\$328,944	\$284,336

**Village of Mackinaw City
Complete Debt Report for
Dump Truck:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-00-00
Issuance Amount: \$153,376
Maturing Through: 2019
Principal Maturity Range: \$12,023 - \$13,609
Comments: Purchase Installment

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-12-01	2.30%	12,023.00	174.00	\$12,197.00		\$141,353.00
2014-06-01	2.30%	12,189.50	1,577.50	\$13,767.00		\$129,163.50
2014-12-01	2.30%	12,189.50	1,577.50	\$13,767.00		\$116,974.00
2015-06-01	2.30%	12,475.50	1,291.50	\$13,767.00		\$104,498.50
2015-12-01	2.30%	12,475.50	1,291.50	\$13,767.00		\$92,023.00
2016-06-01	2.30%	12,765.50	1,001.50	\$13,767.00		\$79,257.50
2016-12-01	2.30%	12,765.50	1,001.50	\$13,767.00		\$66,492.00
2017-06-01	2.30%	13,067.50	699.50	\$13,767.00		\$53,424.50
2017-12-01	2.30%	13,067.50	699.50	\$13,767.00		\$40,357.00
2018-06-01	2.30%	13,374.00	393.00	\$13,767.00		\$26,983.00
2018-12-01	2.30%	13,374.00	393.00	\$13,767.00		\$13,609.00
2019-06-01	2.30%	13,609.00	158.00	\$13,767.00		\$0.00
Totals		\$153,376.00	\$10,258.00	\$163,634.00	\$0.00	

**Village of Mackinaw City
Complete Debt Report for
Fire Truck Purchase:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2005-00-00
Issuance Amount: \$135,000
Maturing Through: 2015
Principal Maturity Range: \$4,103 - \$7,948
Comments: Bank Loan- Purchase Installment Agreement

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-01-01	4.25%	7,616.84	765.62	\$8,382.46		\$31,721.00
2013-07-01	4.25%	7,616.84	765.62	\$8,382.46		\$24,104.17
2014-01-01	4.25%	7,948.58	433.88	\$8,382.46		\$16,155.59
2014-07-01	4.25%	7,948.58	433.88	\$8,382.46		\$8,207.01
2015-01-01	4.25%	4,103.50	87.68	\$4,191.19		\$4,103.50
2015-07-01	4.25%	4,103.50	87.68	\$4,191.19		\$0.00
Totals		\$39,337.84	\$2,574.38	\$41,912.22	\$0.00	

**Village of Mackinaw City
Complete Debt Report for
Lagoon cleaning, Lift Station Barbara St.:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2011-00-00
Issuance Amount: \$370,000
Maturing Through: 2031
Principal Maturity Range: \$6,125 - \$13,475
Comments: Activity Type: Enterprise

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-03-01	2.0%	6,125.00	7,705.50	\$13,830.50		\$344,225.00
2013-09-01	2.0%	6,125.00	7,705.50	\$13,830.50		\$338,100.00
2014-03-01	2.0%	6,125.00	7,583.00	\$13,708.00		\$331,975.00
2014-09-01	2.0%	6,125.00	7,583.00	\$13,708.00		\$325,850.00
2015-03-01	2.0%	7,350.00	7,460.50	\$14,810.50		\$318,500.00
2015-09-01	2.0%	7,350.00	7,460.50	\$14,810.50		\$311,150.00
2016-03-01	3%	7,350.00	7,313.50	\$14,663.50		\$303,800.00
2016-09-01	3%	7,350.00	7,313.50	\$14,663.50		\$296,450.00
2017-03-01	3%	7,350.00	7,093.00	\$14,443.00		\$289,100.00
2017-09-01	3%	7,350.00	7,093.00	\$14,443.00		\$281,750.00
2018-03-01	3%	7,350.00	6,872.50	\$14,222.50		\$274,400.00
2018-09-01	3%	7,350.00	6,872.50	\$14,222.50		\$267,050.00
2019-03-01	3%	7,350.00	6,652.00	\$14,002.00		\$259,700.00
2019-09-01	3%	7,350.00	6,652.00	\$14,002.00		\$252,350.00
2020-03-01	4%	8,575.00	6,431.50	\$15,006.50		\$243,775.00
2020-09-01	4%	8,575.00	6,431.50	\$15,006.50		\$235,200.00
2021-03-01	4%	8,575.00	6,088.50	\$14,663.50		\$226,625.00
2021-09-01	4%	8,575.00	6,088.50	\$14,663.50		\$218,050.00
2022-03-01	4%	8,575.00	5,745.50	\$14,320.50		\$209,475.00
2022-09-01	4%	8,575.00	5,745.50	\$14,320.50		\$200,900.00
2023-03-01	5%	9,800.00	5,402.50	\$15,202.50		\$191,100.00
2023-09-01	5%	9,800.00	5,402.50	\$15,202.50		\$181,300.00
2024-03-01	5%	9,800.00	4,912.50	\$14,712.50		\$171,500.00
2024-09-01	5%	9,800.00	4,912.50	\$14,712.50		\$161,700.00
2025-03-01	5%	9,800.00	4,422.50	\$14,222.50		\$151,900.00

2025-09-01	5%	9,800.00	4,422.50	\$14,222.50	\$142,100.00
2026-03-01	5%	11,025.00	3,932.50	\$14,957.50	\$131,075.00
2026-09-01	5%	11,025.00	3,932.50	\$14,957.50	\$120,050.00
2027-03-01	5%	11,025.00	3,381.00	\$14,406.00	\$109,025.00
2027-09-01	5%	11,025.00	3,381.00	\$14,406.00	\$98,000.00
2028-03-01	5%	11,025.00	2,830.00	\$13,855.00	\$86,975.00
2028-09-01	5%	11,025.00	2,830.00	\$13,855.00	\$75,950.00
2029-03-01	6%	12,250.00	2,278.50	\$14,528.50	\$63,700.00
2029-09-01	6%	12,250.00	2,278.50	\$14,528.50	\$51,450.00
2030-03-01	6%	12,250.00	1,543.50	\$13,793.50	\$39,200.00
2030-09-01	6%	12,250.00	1,543.50	\$13,793.50	\$26,950.00
2031-03-01	6%	13,475.00	808.50	\$14,283.50	\$13,475.00
2031-09-01	6%	13,475.00	808.50	\$14,283.50	\$0.00

Totals		\$350,350.00	\$196,914.00	\$547,264.00	\$0.00
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Village of Mackinaw City Complete Debt Report for LED Street lights:

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2011-00-00
Issuance Amount: \$380,000
Maturing Through: 2031
Principal Maturity Range: \$6,375 - \$14,025
Comments: General obligation bond

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-03-01	2.00%	6,375.00	8,020.00	\$14,395.00		\$358,275.00
2013-09-01	2%	6,375.00	8,020.00	\$14,395.00		\$351,900.00
2014-03-01	2%	6,375.00	7,892.50	\$14,267.50		\$345,525.00
2014-09-01	2%	6,375.00	7,892.50	\$14,267.50		\$339,150.00
2015-03-01	2%	7,650.00	7,765.00	\$15,415.00		\$331,500.00
2015-09-01	2%	7,650.00	7,765.00	\$15,415.00		\$323,850.00
2016-03-01	3%	7,650.00	7,612.00	\$15,262.00		\$316,200.00
2016-09-01	3%	7,650.00	7,612.00	\$15,262.00		\$308,550.00
2017-03-01	3%	7,650.00	7,382.50	\$15,032.50		\$300,900.00
2017-09-01	3%	7,650.00	7,382.50	\$15,032.50		\$293,250.00
2018-03-01	3%	7,650.00	7,153.00	\$14,803.00		\$285,600.00
2018-09-01	3%	7,650.00	7,153.00	\$14,803.00		\$277,950.00
2019-03-01	3%	7,650.00	6,923.50	\$14,573.50		\$270,300.00
2019-09-01	3%	7,650.00	6,923.50	\$14,573.50		\$262,650.00
2020-03-01	4%	8,925.00	6,694.00	\$15,619.00		\$253,725.00
2020-09-01	4%	8,925.00	6,694.00	\$15,619.00		\$244,800.00
2021-03-01	4%	8,925.00	6,337.00	\$15,262.00		\$235,875.00
2021-09-01	4%	8,925.00	6,337.00	\$15,262.00		\$226,950.00
2022-03-01	4%	8,925.00	5,980.00	\$14,905.00		\$218,025.00
2022-09-01	4%	8,925.00	5,980.00	\$14,905.00		\$209,100.00
2023-03-01	5%	10,200.00	5,623.00	\$15,823.00		\$198,900.00
2023-09-01	5%	10,200.00	5,623.00	\$15,823.00		\$188,700.00
2024-03-01	5%	10,200.00	5,113.00	\$15,313.00		\$178,500.00
2024-09-01	5%	10,200.00	5,113.00	\$15,313.00		\$168,300.00
2025-03-01	5%	10,200.00	4,603.00	\$14,803.00		\$158,100.00

2025-09-01	5%	10,200.00	4,603.00	\$14,803.00	\$147,900.00
2026-03-01	5%	11,475.00	4,093.00	\$15,568.00	\$136,425.00
2026-09-01	5%	11,475.00	4,093.00	\$15,568.00	\$124,950.00
2027-03-01	5%	11,475.00	3,519.00	\$14,994.00	\$113,475.00
2027-09-01	5%	11,475.00	3,519.00	\$14,994.00	\$102,000.00
2028-03-01	5%	11,475.00	2,945.50	\$14,420.50	\$90,525.00
2028-09-01	5%	11,475.00	2,945.50	\$14,420.50	\$79,050.00
2029-03-01	6%	12,750.00	2,371.50	\$15,121.50	\$66,300.00
2029-09-01	6%	12,750.00	2,371.50	\$15,121.50	\$53,550.00
2030-03-01	6%	12,750.00	1,606.50	\$14,356.50	\$40,800.00
2030-09-01	6%	12,750.00	1,606.50	\$14,356.50	\$28,050.00
2031-03-01	6%	14,025.00	841.50	\$14,866.50	\$14,025.00
2031-09-01	6%	14,025.00	841.50	\$14,866.50	\$0.00
Totals		\$364,650.00	\$204,951.00	\$569,601.00	\$0.00

**Village of Mackinaw City
Complete Debt Report for
Louigny street & streetscape:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2007-00-00
Issuance Amount: \$228,150
Maturing Through: 2017
Principal Maturity Range: \$11,700 - \$14,625
Comments: General Obligation-Special Assessment Streetscape

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-04-01	4.50%	11,700.00	2,936.70	\$14,636.70		\$117,000.00
2013-10-01	4.50%	11,700.00	2,936.70	\$14,636.70		\$105,300.00
2014-04-01	4.50%	11,700.00	2,410.20	\$14,110.20		\$93,600.00
2014-10-01	4.50%	11,700.00	2,410.20	\$14,110.20		\$81,900.00
2015-04-01	4.6%	12,675.00	1,883.70	\$14,558.70		\$69,225.00
2015-10-01	4.6%	12,675.00	1,883.70	\$14,558.70		\$56,550.00
2016-04-01	4.6%	13,650.00	1,300.65	\$14,950.65		\$42,900.00
2016-10-01	4.6%	13,650.00	1,300.65	\$14,950.65		\$29,250.00
2017-04-01	4.6%	14,625.00	672.75	\$15,297.75		\$14,625.00
2017-10-01	4.6%	14,625.00	672.75	\$15,297.75		\$0.00
Totals		\$128,700.00	\$18,408.00	\$147,108.00	\$0.00	

**Village of Mackinaw City
Complete Debt Report for
Restrooms/Sweeper:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2004-00-00
Issuance Amount: \$350,000
Maturing Through: 2014
Principal Maturity Range: \$40,000 - \$40,000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-04-01	3.375%	40,000.00	2,025.00	\$42,025.00		\$40,000.00
2014-04-01	3.375%	40,000.00	675.00	\$40,675.00		\$0.00
		\$80,000.00	\$2,700.00	\$82,700.00	\$0.00	
Totals						

**Village of Mackinaw City
Complete Debt Report for
Sewer Lines and Pumping Station:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2007-00-00
Issuance Amount: \$356,850
Maturing Through: 2017
Principal Maturity Range: \$18,300 - \$22,875
Comments: Activity Type: Enterprise

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-04-01	4.5%	18,300.00	4,593.30	\$22,893.30		\$183,000.00
2013-10-01	4.5%	18,300.00	4,593.30	\$22,893.30		\$164,700.00
2014-04-01	4.5%	18,300.00	3,769.80	\$22,069.80		\$146,400.00
2014-10-01	4.5%	18,300.00	3,769.80	\$22,069.80		\$128,100.00
2015-04-01	4.6%	19,825.00	2,946.30	\$22,771.30		\$108,275.00
2015-10-01	4.6%	19,825.00	2,946.30	\$22,771.30		\$88,450.00
2016-04-01	4.6%	21,350.00	2,034.35	\$23,384.35		\$67,100.00
2016-10-01	4.6%	21,350.00	2,034.35	\$23,384.35		\$45,750.00
2017-04-01	4.6%	22,875.00	1,052.25	\$23,927.25		\$22,875.00
2017-10-01	4.6%	22,875.00	1,052.25	\$23,927.25		\$0.00
Totals		\$201,300.00	\$28,792.00	\$230,092.00	\$0.00	

**Village of Mackinaw City
Complete Debt Report for
Street improvements, streetscape, fire truck, ambulance:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2009-00-00
Issuance Amount: \$650,000
Maturing Through: 2019
Principal Maturity Range: \$30,000 - \$40,000
Comments: General Obligation- Special Assessment Streetscape

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-04-01	3.25%	30,000.00	10,150.00	\$40,150.00		\$460,000.00
2013-10-01	3.25%	30,000.00	10,150.00	\$40,150.00		\$430,000.00
2014-04-01	4.00%	32,500.00	9,175.00	\$41,675.00		\$397,500.00
2014-10-01	4%	32,500.00	9,175.00	\$41,675.00		\$365,000.00
2015-04-01	4%	32,500.00	7,875.00	\$40,375.00		\$332,500.00
2015-10-01	4%	32,500.00	7,875.00	\$40,375.00		\$300,000.00
2016-04-01	4%	35,000.00	6,575.00	\$41,575.00		\$265,000.00
2016-10-01	4%	35,000.00	6,575.00	\$41,575.00		\$230,000.00
2017-04-01	4.50%	37,500.00	5,175.00	\$42,675.00		\$192,500.00
2017-10-01	4.50%	37,500.00	5,175.00	\$42,675.00		\$155,000.00
2018-04-01	4.50%	37,500.00	3,487.50	\$40,987.50		\$117,500.00
2018-10-01	4.50%	37,500.00	3,487.50	\$40,987.50		\$80,000.00
2019-04-01	4.50%	40,000.00	1,800.00	\$41,800.00		\$40,000.00
2019-10-01	4.50%	40,000.00	1,800.00	\$41,800.00		\$0.00
Totals		\$490,000.00	\$88,475.00	\$578,475.00	\$0.00	

**Village of Mackinaw City
Complete Debt Report for
Water Revenue Bond:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Business-type/Enterprise
Repayment Source: Revenue
Issuance Date: 1980-00-00
Issuance Amount: \$500,000
Maturing Through: 2019
Principal Maturity Range: \$10,000 - \$15,000
Comments: Water Revenue

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-01-01	10%	10,000.00	8,500.00	\$18,500.00		\$160,000.00
2013-07-01	10%	10,000.00	8,500.00	\$18,500.00		\$150,000.00
2014-01-01	10%	10,000.00	7,500.00	\$17,500.00		\$140,000.00
2014-07-01	10%	10,000.00	7,500.00	\$17,500.00		\$130,000.00
2015-01-01	10%	12,500.00	6,500.00	\$19,000.00		\$117,500.00
2015-07-01	10%	12,500.00	6,500.00	\$19,000.00		\$105,000.00
2016-01-01	10%	12,500.00	5,250.00	\$17,750.00		\$92,500.00
2016-07-01	10%	12,500.00	5,250.00	\$17,750.00		\$80,000.00
2017-01-01	10%	12,500.00	4,000.00	\$16,500.00		\$67,500.00
2017-07-01	10%	12,500.00	4,000.00	\$16,500.00		\$55,000.00
2018-01-01	10%	12,500.00	2,750.00	\$15,250.00		\$42,500.00
2018-07-01	10%	12,500.00	2,750.00	\$15,250.00		\$30,000.00
2019-01-01	10%	15,000.00	1,500.00	\$16,500.00		\$15,000.00
2019-07-01	10%	15,000.00	1,500.00	\$16,500.00		\$0.00
Totals		\$170,000.00	\$72,000.00	\$242,000.00	\$0.00	

**Village of Mackinaw City
Complete Debt Report for
John Deere:**

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2010-00-00
Issuance Amount: \$102,212
Maturing Through: 2013
Principal Maturity Range: \$1 - \$2,920

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2013-03-28		2,920.75	33.25	\$2,954.00		\$23,367.02
2013-04-28		2,920.75	33.25	\$2,954.00		\$20,446.27
2013-05-28		2,920.75	33.25	\$2,954.00		\$17,525.52
2013-06-28		2,920.75	33.25	\$2,954.00		\$14,604.76
2013-07-28		2,920.75	33.25	\$2,954.00		\$11,684.01
2013-08-28		2,920.75	33.25	\$2,954.00		\$8,763.26
2013-09-28		2,920.75	33.25	\$2,954.00		\$5,842.51
2013-10-28		2,920.75	33.25	\$2,954.00		\$2,921.75
2013-11-28		2,920.75	33.25	\$2,954.00		\$1.00
2013-12-28		1.00	3.75	\$4.75		\$0.00
Totals		\$26,287.78	\$303.00	\$26,590.78	\$0.00	

