

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Fraser, MI Transparency & Accountability

The City of Fraser is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Fraser has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Fraser's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



D. Wayne O'Neal
City Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-18)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Fraser		Local Unit County Name Macomb County	
Local Unit Code 502030		Contact E-Mail Address tims@micityoffraser.com	
Contact Name Timothy Matthew Sadowski	Contact Title City Treasurer	Contact Telephone Number 5862933100	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=171&Type=City		Current Fiscal Year End Date 2019-06-30	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) D. Wayne O'Neal	
Title City Manager		Date November 29, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

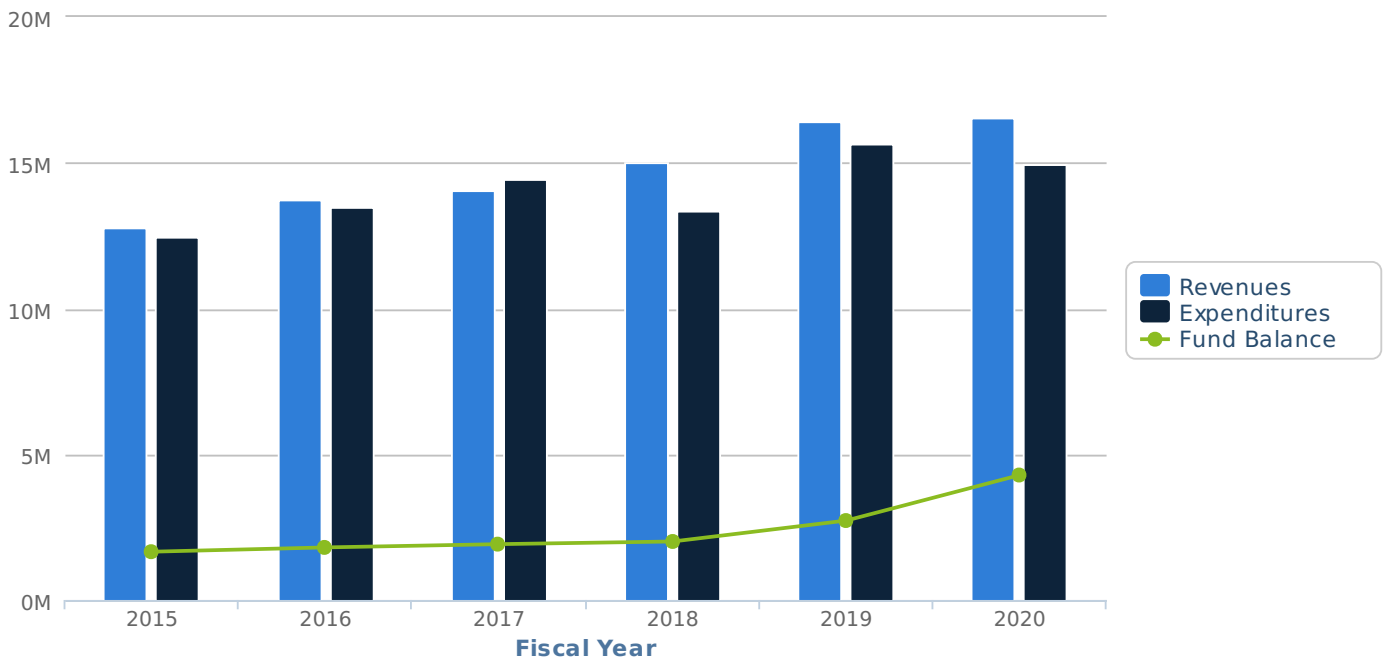
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Fraser	City	June	14,484	(586) 293-3100	http://www.micityoffraser.com/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2020	Forecast	0	14,622	18.4180	\$16,538,144	\$14,976,556	\$4,286,381	\$450,464,694
2019	Budget	1	14,622	18.4180	\$16,397,039	\$15,679,061	\$2,724,793	\$441,632,053
2018	Actual	1	14,608	18.4180	\$15,004,118	\$13,327,345	\$2,006,815	\$441,632,053
2017	Historic	2	14,608	18.4180	\$14,032,268	\$14,432,700	\$1,915,449	\$429,682,310
2016	Historic	2	14,603	18.3846	\$13,720,317	\$13,510,086	\$1,803,415	\$421,436,401
2015	Historic	1	14,613	18.3846	\$12,779,660	\$12,430,955	\$1,656,334	\$446,428,953

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2020 Notes:

Property taxes have been estimated to increase 1% due to a taxable value increase related to the consumer price index increase. Revenue sharing and local community stabilization reimbursements are remaining flat. Charges for services, fines, costs and reimbursements are remaining flat.

Public Safety has been reduced due to contracting out dispatch services with SERESA, the elimination of eight public safety officer positions and eliminated of capital outlay for dispatch. Most of the departments have been increased incrementally by 3% for inflationary increases in expenditures and union contractual raises.

Financial Statement

Including General Fund only

Balance Sheet

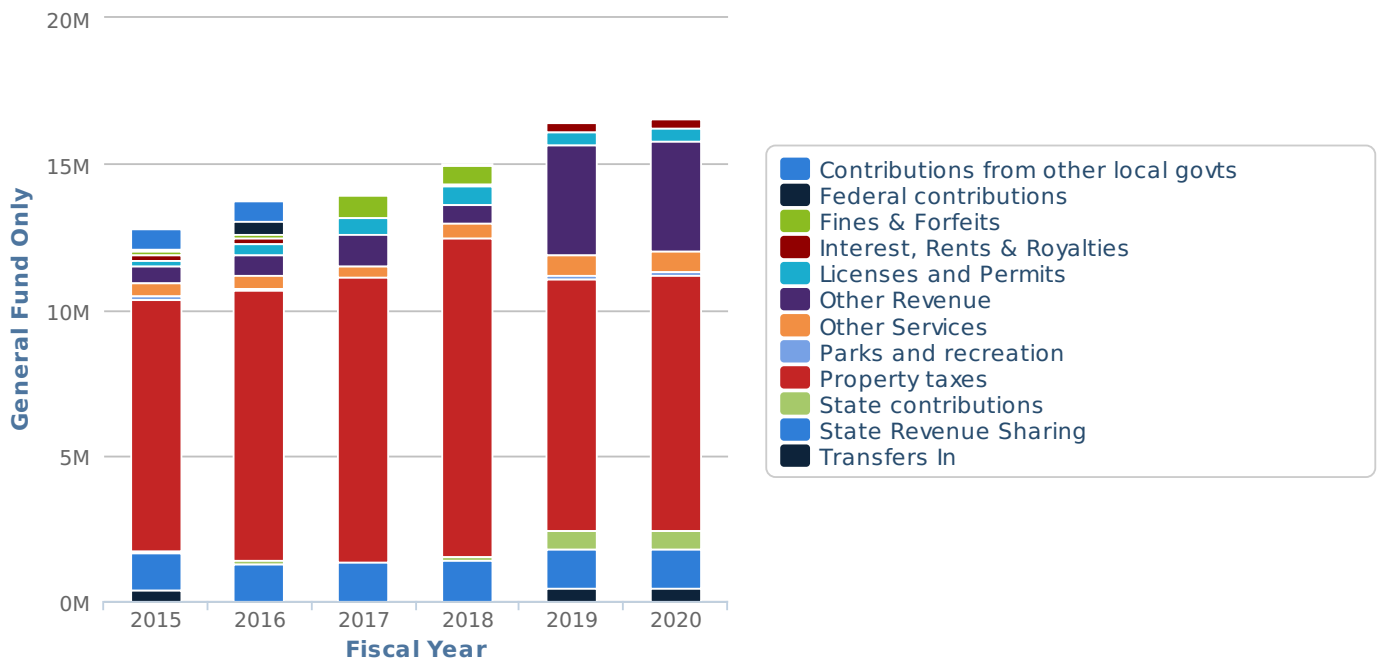
Category Name	2020	2019	2018	2017	2016	2015
Fund Equity	\$4,286,381	\$2,724,793	\$2,015,760	\$2,015,761	\$2,416,193	\$2,086,492
Total Assets	\$5,686,484	\$4,124,825	\$4,308,478	\$2,623,304	\$3,000,352	\$4,757,737
Total Liabilities	\$442,900	\$442,900	\$502,944	\$670,506	\$584,159	\$2,671,245

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2020	2019	2018	2017	2016	2015
Contributions from other local govts			\$4,946	\$25,261	\$689,308	\$683,088
Federal contributions			\$62,183	\$73,168	\$468,991	\$114,649
Fines & Forfeits			\$633,824	\$746,726	\$100,134	\$85,249
Interest, Rents & Royalties	\$308,311	\$308,311	\$36,339	\$12,350	\$181,428	\$181,126
Licenses and Permits	\$459,993	\$459,993	\$679,926	\$618,691	\$425,758	\$223,373
Other Revenue	\$3,774,226	\$3,774,226	\$635,079	\$1,056,270	\$694,008	\$565,612
Other Services	\$685,400	\$685,400	\$470,080	\$406,180	\$408,239	\$475,192
Parks and recreation	\$135,660	\$135,660			\$92,350	\$94,049
Property taxes	\$8,752,406	\$8,589,701	\$10,967,941	\$9,748,472	\$9,281,732	\$8,612,058
State contributions	\$663,736	\$685,336	\$129,114		\$99,759	\$99,795
State Revenue Sharing	\$1,342,000	\$1,342,000	\$1,384,686	\$1,342,138	\$1,278,610	\$1,279,670
Transfers In	\$416,412	\$416,412		\$3,012		\$365,799
Total	\$16,538,144	\$16,397,039	\$15,004,118	\$14,032,268	\$13,720,317	\$12,779,660

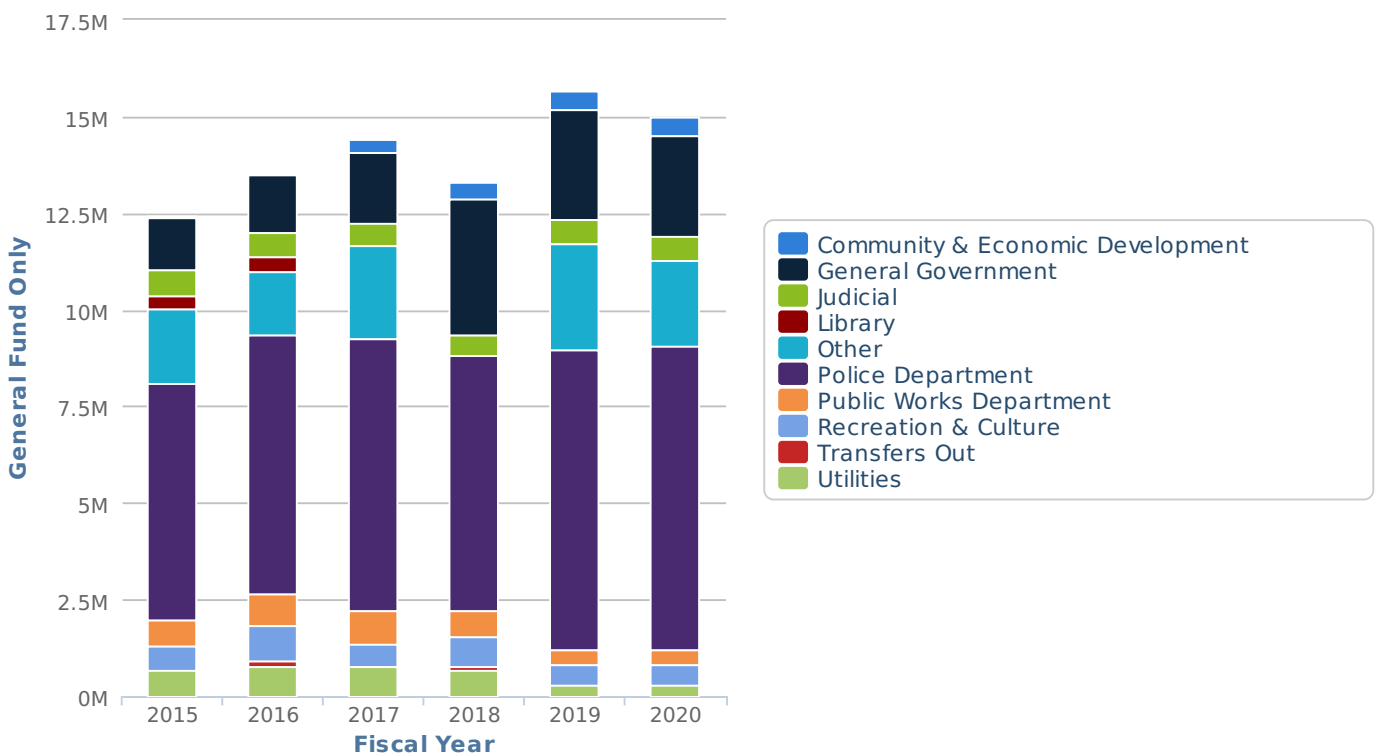
Where The Money Comes From



Expenses

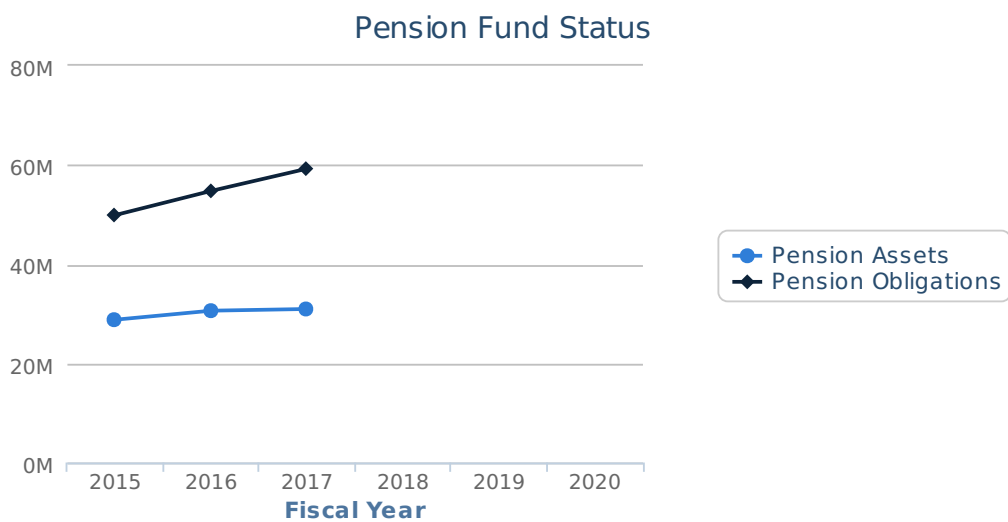
Category Name	2020	2019	2018	2017	2016	2015
Community & Economic Development	\$488,110	\$473,266	\$447,645	\$358,505	\$25,597	\$19,736
General Government	\$2,565,105	\$2,851,497	\$3,520,620	\$1,809,545	\$1,483,317	\$1,373,145
Judicial	\$640,380	\$621,426	\$559,660	\$579,702	\$632,255	\$654,714
Library					\$364,029	\$341,556
Other	\$2,220,918	\$2,756,231		\$2,406,496	\$1,660,988	\$1,962,873
Police Department	\$7,856,495	\$7,791,758	\$6,602,726	\$7,083,018	\$6,711,280	\$6,084,481
Public Works Department	\$379,795	\$367,860	\$632,071	\$867,962	\$808,208	\$672,276
Recreation & Culture	\$557,501	\$541,048	\$801,948	\$577,098	\$893,710	\$628,994
Transfers Out			\$77,000		\$182,319	
Utilities	\$268,252	\$275,975	\$685,675	\$750,374	\$748,383	\$693,180
Total	\$14,976,556	\$15,679,061	\$13,327,345	\$14,432,700	\$13,510,086	\$12,430,955

How The Money Is Spent

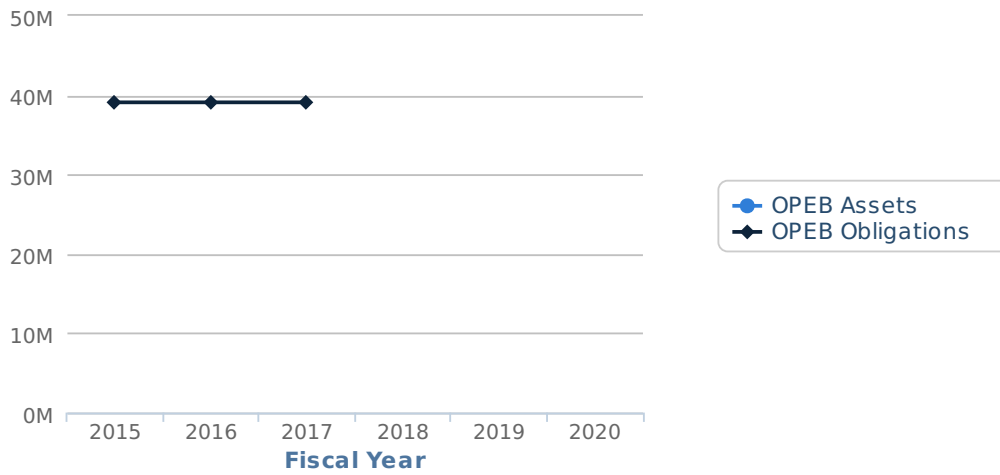


Supplementary Information (Pension / OPEB)

Category Name	2020	2019	2018	2017	2016	2015
Pensions Actuarial Liability	N/A	N/A	N/A	\$59,257,679	\$54,774,413	\$49,905,166
Pension Fund Assets	N/A	N/A	N/A	\$30,957,111	\$30,616,978	\$28,798,705
OPEB Actuarial Liability	N/A	N/A	N/A	\$39,098,867	\$39,098,867	\$39,098,867
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



OPEB Notes:

No OPEB information is available for FYs 2015 and 2016 at this time. The data will be updated after the FY2017 Audit or when a new actuarial report is available, whichever occurs first.

Fund Equity Detail

Category Name	2020	2019	2018	2017	2016	2015
Nonspendable				\$100,312	\$612,778	\$430,158
Restricted			\$8,945			
Unassigned	\$4,286,381	\$2,724,793	\$2,006,815	\$1,915,449	\$1,803,415	\$1,656,334

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Fiscal Stability	2017	2018	Progress
Fiscal Wellness Indicator Score	2	1	↑
Annual General Fund expenditures per capita	\$988	\$912	↑
Fund balance as % of General Fund Revenues i	13.7%	13.4%	↓
Other Post Employment Benefits % Funded	0.0%	-	↔
Pension % Funded i	52.2%	-	↓

Economy & Financial Health	2017	2018	Progress
Population i	14,608	14,608	↔

Public Safety	2016	2017	Progress
Crimes against persons per thousand residents i	10.8	13.1	↓
Crimes against property per thousand residents i	35.5	36.8	↓
Crimes against society per thousand residents i	30.1	29.0	↑
Other crimes per thousand residents i	6.2	7.8	↓
Traffic crashes property i	346	331	↑
Traffic crashes injuries i	95	84	↑
Traffic crashes fatalities i	2	2	↔

School District Enrollment	2017	2018	Progress
Fraser Public Schools	5,151	4,978	↓

OPEB Notes:

No OPEB information is available for FYs 2015 and 2016 at this time. The data will be updated after the FY2017 Audit or when a new actuarial report is available, whichever occurs first.

City of Fraser
Local Code: 50-2030
Debt Service Summary Report

Bank Loans**Fiscal Years**

Name	2018	2019	2020	2021
2017 KS STATEBANK:	81,398	81,398	67,832	
2017 PNC EQUIPMENT FINANCE:	17,006	17,006	17,006	17,006
CAMEL 300 PD SEWER CLEANER: INSTALLMENT PURCHASE AGREEMENT	40,123	39,084	38,044	41,930
CAPITAL ONE - WATER METERS: WATER METERS	71,872	71,908	71,945	71,983
JOHN DEERE 310K BACKHOE: INSTALLMENT PURCHASE AGREEMENT	24,780			
Subtotal for Bank Loans	\$235,179	\$209,395	\$194,827	\$130,919

Bonds & contracts payable**Fiscal Years**

Name	2018	2019	2020	2021
2009 STATE REVOLVING FUND: 5346-01	471,062	472,312	468,375	469,250
2010 GENERAL OBLIGATION (CITY HALL):	533,700	536,762	538,281	
2010 NORTH GRATIOT DRAIN DRAINAGE DISTRICT: 2010(LTO)	2,101	2,102	2,099	2,095
2010A MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2010A	38,792	38,804	38,914	38,888
2010B OMID Drainage District: 2010B	9,984	10,168	10,330	10,478
2011 MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT:	106,269	108,074	109,654	111,008
2011 OAKLAND MACOMB INTERCEPTOR DRAINAGE DISTRICT: SRF 2011	47,162	47,097	47,156	47,195
2012A GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS: 2012A (2002 GO)	150,950	143,300	160,500	152,550
2012B GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS: 2012B	270,691	261,885		
2013A OAKLAND MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2013A	95,200	95,166	95,107	95,019
2014A OAKLAND-MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2014A	14,852	14,983	14,950	15,072
2015 GENERAL OBLIGATION UNLIMITED TAX BONDS (STREETS): 2015	916,650	915,325	911,775	885,938
2015 NORTH GRATIOT INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2015	25,069	28,839	28,297	27,554

2015A OAKLAND-MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2015A (SAW LOAN)	29,787	29,870	29,938	29,719
2016 STATE REVOLVING FUND: 5629-01	8,988			
2017A MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2017A (2010A REFUNDING)	219,668	217,756	217,835	217,864
2017A MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2017A (15 MILE SINKHOLE)	151,811	175,669	175,785	175,753
Subtotal for Bonds & contracts payable	\$3,092,737	\$3,098,113	\$2,848,996	\$2,278,383
Total Principal & Interest	\$3,327,916	\$3,307,509	\$3,043,823	\$2,409,302

**City of Fraser
Complete Debt Report for
2017 KS STATEBANK:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2017-04-20
Issuance Amount: \$236,857
Interest Rate: 1.990
Maturing Through: 2020
Principal Maturity Range: \$6,390 - \$6,771
Purpose: LED STREET LIGHTING UPGRADE
Fund Number: 101
Comments: 825 OVERHEAD AND UNGERGROUND STREET LIGHT FIXTURES

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-07-20	1.990%	6,411.59	371.58	6,783.17	\$217,654.32
2017-08-20	1.990%	6,422.22	360.95	6,783.17	\$211,232.10
2017-09-20	1.990%	6,432.88	350.29	6,783.17	\$204,799.22
2017-10-20	1.990%	6,443.54	339.63	6,783.17	\$198,355.68
2017-11-20	1.990%	6,454.23	328.94	6,783.17	\$191,901.45
2017-12-20	1.990%	6,464.93	318.24	6,783.17	\$185,436.52
2018-01-20	1.990%	6,475.65	307.52	6,783.17	\$178,960.87
2018-02-20	1.990%	6,486.39	296.78	6,783.17	\$172,474.48
2018-03-20	1.990%	6,497.15	286.02	6,783.17	\$165,977.33
2018-04-20	1.990%	6,507.92	275.25	6,783.17	\$159,469.41
2018-05-20	1.990%	6,518.72	264.45	6,783.17	\$152,950.69
2018-06-20	1.990%	6,529.53	253.64	6,783.17	\$146,421.16
2018-07-20	1.990%	6,540.35	242.82	6,783.17	\$139,880.81
2018-08-20	1.990%	6,551.20	231.97	6,783.17	\$133,329.61
2018-09-20	1.990%	6,562.06	221.11	6,783.17	\$126,767.55
2018-10-20	1.990%	6,572.95	210.22	6,783.17	\$120,194.60
2018-11-20	1.990%	6,583.85	199.32	6,783.17	\$113,610.75
2018-12-20	1.990%	6,594.76	188.41	6,783.17	\$107,015.99
2019-01-20	1.990%	6,605.70	177.47	6,783.17	\$100,410.29
2019-02-20	1.990%	6,616.66	166.51	6,783.17	\$93,793.63
2019-03-20	1.990%	6,627.63	155.54	6,783.17	\$87,166.00
2019-04-20	1.990%	6,638.62	144.55	6,783.17	\$80,527.38
2019-05-20	1.990%	6,649.63	133.54	6,783.17	\$73,877.75

2019-06-20	1.990%	6,660.66	122.51	6,783.17	\$67,217.09
2019-07-20	1.990%	6,671.70	111.47	6,783.17	\$60,545.39
2019-08-20	1.990%	6,682.77	100.40	6,783.17	\$53,862.62
2019-09-20	1.990%	6,693.85	89.32	6,783.17	\$47,168.77
2019-10-20	1.990%	6,704.95	78.22	6,783.17	\$40,463.82
2019-11-20	1.990%	6,716.07	67.10	6,783.17	\$33,747.75
2019-12-20	1.990%	6,727.20	55.97	6,783.17	\$27,020.55
2020-01-20	1.990%	6,738.36	44.81	6,783.17	\$20,282.19
2020-02-20	1.990%	6,749.54	33.63	6,783.17	\$13,532.65
2020-03-20	1.990%	6,760.76	22.44	6,783.20	\$6,771.92
2020-04-20	1.990%	6,771.92	11.25	6,783.17	\$0.00
Totals		\$224,065.94	\$6,561.87	\$230,627.81	

**City of Fraser
Complete Debt Report for
2017 PNC EQUIPMENT FINANCE:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: Internal Service Funds
Issuance Date: 2017-03-15
Issuance Amount: \$104,204
Interest Rate: 3.85
Maturing Through: 2023
Principal Maturity Range: \$13,556 - \$16,375
Purpose: TORO GROUNDMASTER 5900
Fund Number: 661

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-15	3.85%	14,620.81	2,384.82	17,005.63	\$89,582.84
2018-10-15	3.85%	13,556.69	3,448.94	17,005.63	\$76,026.15
2019-10-15	3.85%	14,078.62	2,927.01	17,005.63	\$61,947.53
2020-10-15	3.85%	14,620.65	2,384.98	17,005.63	\$47,326.88
2021-10-15	3.85%	15,183.55	1,822.08	17,005.63	\$32,143.33
2022-10-15	3.85%	15,768.11	1,237.52	17,005.63	\$16,375.22
2023-10-15	3.85%	16,375.22	630.41	17,005.63	\$0.00
Totals		\$104,203.65	\$14,835.76	\$119,039.41	

City of Fraser
Complete Debt Report for
CAMEL 300 PD SEWER CLEANER: INSTALLMENT PURCHASE AGREEMENT

Issuance Information

Debt Type: Bank Loans
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2011-12-07
Issuance Amount: \$330,934
Maturing Through: 2021
Principal Maturity Range: \$20,934 - \$45,000
Series: INSTALLMENT PURCHASE AGREEMENT
Purpose: CAMEL 300 PD SEWER CLEANER
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.970%	35,000.00	2,821.50	37,821.50	\$155,000.00
2018-04-01	2.970%		2,301.75	2,301.75	\$155,000.00
2018-10-01	2.970%	35,000.00	2,301.75	37,301.75	\$120,000.00
2019-04-01	2.970%		1,782.00	1,782.00	\$120,000.00
2019-10-01	2.970%	35,000.00	1,782.00	36,782.00	\$85,000.00
2020-04-01	2.970%		1,262.25	1,262.25	\$85,000.00
2020-10-01	2.970%	40,000.00	1,262.25	41,262.25	\$45,000.00
2021-04-01	2.970%		668.25	668.25	\$45,000.00
2021-10-01	2.970%	45,000.00	668.25	45,668.25	\$0.00
Totals		\$190,000.00	\$14,850.00	\$204,850.00	

City of Fraser
Complete Debt Report for
CAPITAL ONE - WATER METERS: WATER METERS

Issuance Information

Debt Type: Bank Loans
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2015-03-12
Issuance Amount: \$637,036
Interest Rate: 2.490
Maturing Through: 2025
Principal Maturity Range: \$56,645 - \$71,259
Series: WATER METERS
Purpose: Installment Purchase Agreement
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-06-30	59,609.00	12,263.00	71,872.00	\$462,674.00
2019-06-30	61,149.00	10,759.00	71,908.00	\$401,525.00
2020-06-30	62,728.00	9,217.00	71,945.00	\$338,797.00
2021-06-30	64,348.00	7,635.00	71,983.00	\$274,449.00
2022-06-30	66,010.00	6,012.00	72,022.00	\$208,439.00
2023-06-30	67,715.00	4,347.00	72,062.00	\$140,724.00
2024-06-30	69,465.00	2,639.00	72,104.00	\$71,259.00
2025-06-30	71,259.00	887.00	72,146.00	
<hr/>				
Totals	\$522,283.00	\$53,759.00	\$576,042.00	

City of Fraser
Complete Debt Report for
JOHN DEERE 310K BACKHOE: INSTALLMENT PURCHASE AGREEMENT

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2012-07-11
Issuance Amount: \$76,164
Maturing Through: 2018
Principal Maturity Range: \$10,000 - \$12,000
Series: INSTALLMENT PURCHASE AGREEMENT
Purpose: JOHN DEERE 310K BACKHOE
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	3.250%	12,000.00	390.00	12,390.00	\$12,000.00
2018-04-01	3.250%		195.00	195.00	\$12,000.00
2018-04-01	3.250%	12,000.00	195.00	12,195.00	\$0.00
Totals		\$24,000.00	\$780.00	\$24,780.00	

**City of Fraser
Complete Debt Report for
2009 STATE REVOLVING FUND: 5346-01**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2009-04-17
Issuance Amount: \$7,398,000
Interest Rate: 2.5000
Maturing Through: 2029
Principal Maturity Range: \$293,000 - \$460,000
Internal Number: 5346-01
Series: 5346-01
Purpose: WATER IMPROVEMENTS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.500%	345,000.00	65,187.50	410,187.50	\$4,870,000.00
2018-04-01	2.500%		60,875.00	60,875.00	\$4,870,000.00
2018-10-01	2.500%	355,000.00	60,875.00	415,875.00	\$4,515,000.00
2019-04-01	2.500%		56,437.50	56,437.50	\$4,515,000.00
2019-10-01	2.500%	360,000.00	56,437.50	416,437.50	\$4,155,000.00
2020-04-01	2.500%		51,937.50	51,937.50	\$415,500.00
2020-10-01	2.500%	370,000.00	51,937.50	421,937.50	\$3,785,000.00
2021-04-01	2.500%		47,312.50	47,312.50	\$3,785,000.00
2021-10-01	2.500%	380,000.00	47,312.50	427,312.50	\$3,405,000.00
2022-04-01	2.500%		42,562.50	42,562.50	\$3,405,000.00
2022-10-01	2.500%	390,000.00	42,562.50	432,562.50	\$3,015,000.00
2023-04-01	2.500%		37,687.50	37,687.50	\$3,015,000.00
2023-10-01	2.500%	400,000.00	37,687.50	437,687.50	\$2,615,000.00
2024-04-01	2.500%		32,687.50	32,687.50	\$2,615,000.00
2024-10-01	2.500%	410,000.00	32,687.50	442,687.50	\$2,205,000.00
2025-04-01	2.500%		27,562.50	27,562.50	\$2,205,000.00
2025-10-01	2.500%	420,000.00	27,562.50	447,562.50	\$1,785,000.00
2026-04-01	2.500%		22,312.50	22,312.50	\$1,785,000.00
2026-10-01	2.500%	430,000.00	22,312.50	452,312.50	\$1,355,000.00
2027-04-01	2.500%		16,937.50	16,937.50	\$1,355,000.00
2027-10-01	2.500%	440,000.00	16,937.50	456,937.50	\$915,000.00
2028-04-01	2.500%		11,437.50	11,437.50	\$915,000.00

2028-10-01	2.500%	455,000.00	11,437.50	466,437.50	\$460,000.00
2029-04-01	2.500%		5,750.00	5,750.00	\$460,000.00
2029-10-01	2.500%	460,000.00	5,750.00	465,750.00	\$0.00
Totals		\$5,215,000.00	\$892,187.50	\$6,107,187.50	

**City of Fraser
Complete Debt Report for
2010 GENERAL OBLIGATION (CITY HALL):**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2010-08-25
Issuance Amount: \$3,960,000
Interest Rate: 2.000-4.000
Maturing Through: 2020
Principal Maturity Range: \$490,000 - \$530,000
Internal Number: CITY HALL
Purpose: CITY HALL
Fund Number: 301

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.750%	490,000.00	25,218.75	515,218.75	\$1,040,000.00
2018-04-01	2.750%		18,481.25	18,481.25	\$1,040,000.00
2018-10-01	4.000%	510,000.00	18,481.25	528,481.25	\$530,000.00
2019-04-01	4.000%		8,281.25	8,281.25	\$530,000.00
2020-04-01	3.125%	530,000.00	8,281.25	538,281.25	\$0.00
Totals		\$1,530,000.00	\$78,743.75	\$1,608,743.75	

City of Fraser
Complete Debt Report for
2010 NORTH GRATIOT DRAIN DRAINAGE DISTRICT: 2010(LTO)

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2010-01-01
Issuance Amount: \$35,618
Interest Rate: 4.6529
Maturing Through: 2035
Principal Maturity Range: \$682 - \$2,047
Series: 2010(LTO)
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	4.6529%		446.50	446.50	\$28,206.84
2018-04-01	4.6529%	1,196.72	457.90	1,654.62	\$27,010.12
2018-10-01	4.6529%		430.68	430.68	\$27,010.12
2019-04-01	4.6529%	1,228.21	442.93	1,671.14	\$25,781.91
2019-10-01	4.6529%		413.15	413.15	\$25,781.91
2020-04-01	4.6529%	1,259.70	426.55	1,686.25	\$24,522.21
2020-10-01	4.6529%		395.06	395.06	\$24,522.21
2021-04-01	4.6529%	1,291.20	409.23	1,700.43	\$23,231.01
2021-10-01	4.6529%		373.72	373.72	\$23,231.01
2022-04-01	4.6529%	1,333.19	389.70	1,722.89	\$21,897.82
2022-10-01	4.6529%		353.04	353.04	\$21,897.82
2023-04-01	4.6529%	1,375.18	369.53	1,744.71	\$20,522.64
2023-10-01	4.6529%		331.72	331.72	\$20,522.64
2024-04-01	4.6529%	1,417.17	348.74	1,765.91	\$19,105.47
2024-10-01	4.6529%		307.64	307.64	\$19,105.47
2025-04-01	4.6529%	1,459.16	326.13	1,785.29	\$17,646.31
2025-10-01	4.6529%		283.82	283.82	\$17,646.31
2026-04-01	4.6529%	1,511.64	302.86	1,814.50	\$16,134.67
2026-10-01	4.6529%		257.13	257.13	\$16,134.67
2027-04-01	4.6529%	1,564.13	277.71	1,841.84	\$14,570.54
2027-10-01	4.6529%		230.39	230.39	\$14,570.54
2028-04-01	4.6529%	1,616.62	251.68	1,868.30	\$12,953.92
2028-10-01	4.6529%		201.97	201.97	\$12,953.92

2029-04-01	4.6529%	1,669.11	224.34	1,893.45	\$11,284.81
2029-10-01	4.6529%		173.02	173.02	\$11,284.81
2030-04-01	4.6529%	1,721.59	196.11	1,917.70	\$9,563.22
2030-10-01	4.6529%		143.18	143.18	\$9,563.22
2031-04-01	4.6529%	1,784.58	167.00	1,951.58	\$7,778.64
2031-10-01	4.6529%		110.34	110.34	\$7,778.64
2032-04-01	4.6529%	1,847.56	135.84	1,983.40	\$5,931.08
2032-10-01	4.6529%		77.17	77.17	\$5,931.08
2033-04-01	4.6529%	1,910.55	103.57	2,014.12	\$4,020.53
2033-10-01	4.6529%		42.91	42.91	\$4,020.53
2034-04-01	4.6529%	1,973.53	70.21	2,043.74	\$2,047.00
2034-10-01	4.6529%		7.55	7.55	\$2,047.00
2035-04-01	4.6529%	2,047.02	35.75	2,082.77	\$0.00
Totals		\$28,206.86	\$9,514.77	\$37,721.63	

City of Fraser
Complete Debt Report for
2010A MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2010A

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2010-10-01
Issuance Amount: \$605,990
Maturing Through: 2031
Principal Maturity Range: \$23,611 - \$37,996
Internal Number: 5368-01
Series: 2010A
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.5%		5,684.93	5,684.93	\$454,794.55
2018-04-01	2.5%	27,422.46	5,684.93	33,107.39	\$427,372.09
2018-10-01	2.5%		5,342.15	5,342.15	\$427,372.09
2019-04-01	2.5%	28,119.64	5,342.15	33,461.79	\$399,252.45
2019-10-01	2.5%		4,990.66	4,990.66	\$399,252.45
2020-04-01	2.5%	28,933.02	4,990.66	33,923.68	\$370,319.43
2020-10-01	2.5%		4,628.99	4,628.99	\$370,319.43
2021-04-01	2.5%	29,630.20	4,628.99	34,259.19	\$340,689.23
2021-10-01	2.5%		4,258.62	4,258.62	\$340,689.23
2022-04-01	2.5%	30,327.38	4,258.62	34,586.00	\$310,361.85
2022-10-01	2.5%		3,879.52	3,879.52	\$310,361.85
2023-04-01	2.5%	31,140.76	3,879.52	35,020.28	\$279,221.09
2023-10-01	2.5%		3,490.26	3,490.26	\$279,221.09
2024-04-01	2.5%	31,954.14	3,490.26	35,444.40	\$247,266.95
2024-10-01	2.5%		3,090.84	3,090.84	\$247,266.95
2025-04-01	2.5%	32,767.52	3,090.84	35,858.36	\$214,499.43
2025-10-01	2.5%		2,681.24	2,681.24	\$214,499.43
2026-04-01	2.5%	33,580.90	2,681.24	36,262.14	\$180,918.53
2026-10-01	2.5%		2,261.48	2,261.48	\$180,918.53
2027-04-01	2.5%	34,394.28	2,261.48	36,655.76	\$146,524.25
2027-10-01	2.5%		1,831.55	1,831.55	\$146,524.25
2028-04-01	2.5%	35,323.85	1,831.55	37,155.40	\$111,200.40
2028-10-01	2.5%		1,390.01	1,390.01	\$111,200.40

2029-04-01	2.5%	36,137.23	1,390.01	37,527.24	\$75,063.17
2029-10-01	2.5%		938.29	938.29	\$75,063.17
2030-04-01	2.5%	37,066.80	938.29	38,005.09	\$37,996.37
2030-10-01	2.5%		474.95	474.95	\$37,996.37
2031-04-01	2.5%	37,996.38	474.95	38,471.33	\$0.00
		<hr/>			
Totals		\$454,794.56	\$89,886.98	\$544,681.54	

City of Fraser
Complete Debt Report for
2010B OMID Drainage District: 2010B

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2010-05-01
Issuance Amount: \$155,704
Interest Rate: 4.5125%
Maturing Through: 2030
Principal Maturity Range: \$4,415 - \$12,084
Series: 2010B
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	4.5125%		1,710.76	1,710.76	\$117,010.25
2018-04-01	4.5125%	6,507.03	1,765.82	8,272.85	\$110,503.22
2018-10-01	4.5125%		1,624.29	1,624.29	\$110,503.22
2019-04-01	4.5125%	6,855.62	1,687.98	8,543.60	\$103,647.60
2019-10-01	4.5125%		1,526.87	1,526.87	\$103,647.60
2020-04-01	4.5125%	7,204.21	1,599.37	8,803.58	\$96,443.39
2020-10-01	4.5125%		1,422.87	1,422.87	\$96,443.39
2021-04-01	4.5125%	7,552.80	1,502.29	9,055.09	\$88,890.59
2021-10-01	4.5125%		1,309.69	1,309.69	\$88,890.59
2022-04-01	4.5125%	7,901.39	1,396.36	9,297.75	\$80,989.20
2022-10-01	4.5125%		1,188.95	1,188.95	\$80,989.20
2023-04-01	4.5125%	8,366.18	1,282.29	9,648.47	\$72,623.02
2023-10-01	4.5125%		1,054.31	1,054.31	\$72,623.02
2024-04-01	4.5125%	8,830.96	1,156.90	9,987.86	\$63,792.06
2024-10-01	4.5125%		916.26	916.26	\$63,792.06
2025-04-01	4.5125%	9,295.75	1,024.55	10,320.30	\$54,496.31
2025-10-01	4.5125%		759.62	759.62	\$54,496.31
2026-04-01	4.5125%	9,760.54	878.83	10,639.37	\$44,735.77
2026-10-01	4.5125%		600.66	600.66	\$44,735.77
2027-04-01	4.5125%	10,341.52	725.84	11,067.36	\$34,394.25
2027-10-01	4.5125%		420.76	420.76	\$34,394.25
2028-04-01	4.5125%	10,806.31	558.05	11,364.36	\$23,587.94
2028-10-01	4.5125%		239.26	239.26	\$23,587.94

2029-04-01	4.5125%	11,503.49	382.71	11,886.20	\$12,084.45
2029-10-01	4.5125%		43.36	43.36	\$12,084.45
2030-04-01	4.5125%	12,084.48	196.07	12,280.55	\$0.00
Totals		\$117,010.28	\$26,974.72	\$143,985.00	

City of Fraser
Complete Debt Report for
2011 MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2011-10-18
Issuance Amount: \$1,389,850
Interest Rate: 4.5125%
Maturing Through: 2031
Principal Maturity Range: \$31,587 - \$112,812
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	4.5125%		26,059.69	26,059.69	\$1,148,431.25
2018-04-01	4.5125%	54,150.00	26,059.69	80,209.69	\$1,094,281.25
2018-10-01	4.5125%		24,705.94	24,705.94	\$1,094,281.25
2019-04-01	4.5125%	58,662.50	24,705.94	83,368.44	\$1,035,618.75
2019-10-01	4.5125%		23,239.38	23,239.38	\$1,035,618.75
2020-04-01	4.5125%	63,175.00	23,239.38	86,414.38	\$972,443.75
2020-10-01	4.5125%		21,660.00	21,660.00	\$972,443.75
2021-04-01	4.5125%	67,687.50	21,660.00	89,347.50	\$904,756.25
2021-10-01	4.5125%		19,967.81	19,967.81	\$904,756.25
2022-04-01	4.5125%	72,200.00	19,967.81	92,167.81	\$832,556.25
2022-10-01	4.5125%		18,162.81	18,162.81	\$832,556.25
2023-04-01	4.5125%	74,456.25	18,162.81	92,619.06	\$758,100.00
2023-10-01	4.5125%		16,301.41	16,301.41	\$758,100.00
2024-04-01	4.5125%	78,968.75	16,301.41	95,270.16	\$679,131.25
2024-10-01	4.5125%		14,327.19	14,327.19	\$679,131.25
2025-04-01	4.5125%	83,481.25	14,327.19	97,808.44	\$595,650.00
2025-10-01	4.5125%		12,240.16	12,240.16	\$595,650.00
2026-04-01	4.5125%	87,993.75	12,240.16	100,233.91	\$507,656.25
2026-10-01	4.5125%		10,040.31	10,040.31	\$507,656.25
2027-04-01	4.5125%	90,250.00	10,040.31	100,290.31	\$417,406.25
2027-10-01	4.5125%		8,348.13	8,348.13	\$417,406.25
2028-04-01	4.5125%	97,018.75	8,348.13	105,366.88	\$320,387.50
2028-10-01	4.5125%		6,407.75	6,407.75	\$320,387.50
2029-04-01	4.5125%	101,531.25	6,407.75	107,939.00	\$218,856.25

2029-10-01	4.5125%		4,377.13	4,377.13	\$218,856.25
2030-04-01	4.5125%	106,043.75	4,377.13	110,420.88	\$112,812.50
2030-10-01	4.5125%		2,256.25	2,256.25	\$112,812.50
2031-04-01	4.5125%	112,812.50	2,256.25	115,068.75	\$0.00
Totals		\$1,148,431.25	\$416,187.92	\$1,564,619.17	

City of Fraser
Complete Debt Report for
2011 OAKLAND MACOMB INTERCEPTOR DRAINAGE DISTRICT: SRF 2011

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2012-01-12
Issuance Amount: \$728,420
Maturing Through: 2033
Principal Maturity Range: \$28,531 - \$45,508
Internal Number: 5368-02
Series: SRF 2011
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01		8,008.56	8,008.56	\$610,012.66
2018-04-01	31,527.78	7,625.16	39,152.94	\$578,484.88
2018-10-01		7,625.16	7,625.16	\$578,484.88
2019-04-01	32,241.08	7,231.06	39,472.14	\$546,243.80
2019-10-01		7,231.06	7,231.06	\$546,243.80
2020-04-01	33,097.04	6,828.05	39,925.09	\$513,146.76
2020-10-01		6,828.05	6,828.05	\$513,146.76
2021-04-01	33,953.00	6,414.33	40,367.33	\$479,193.76
2021-10-01		6,414.33	6,414.33	\$479,193.76
2022-04-01	34,666.30	5,989.92	40,656.22	\$444,527.46
2022-10-01		5,989.92	5,989.92	\$444,527.46
2023-04-01	35,664.91	5,556.59	41,221.50	\$408,862.55
2023-10-01		5,556.59	5,556.59	\$408,862.55
2024-04-01	36,520.87	5,110.78	41,631.65	\$372,341.68
2024-10-01		5,110.78	5,110.78	\$372,341.68
2025-04-01	37,376.83	4,654.27	42,031.10	\$334,964.85
2025-10-01		4,654.27	4,654.27	\$334,964.85
2026-04-01	38,375.45	4,187.06	42,562.51	\$296,589.40
2026-10-01		4,187.06	4,187.06	\$296,589.40
2027-04-01	39,374.06	3,707.37	43,081.43	\$257,215.34
2027-10-01		3,707.37	3,707.37	\$257,215.34
2028-04-01	40,230.02	3,215.19	43,445.21	\$216,985.32
2028-10-01		3,215.19	3,215.19	\$216,985.32

2029-04-01	41,228.64	2,712.32	43,940.96	\$175,756.68
2029-10-01		2,712.32	2,712.32	\$175,756.68
2030-04-01	42,369.92	2,196.96	44,566.88	\$133,386.76
2030-10-01		2,196.96	2,196.96	\$133,386.76
2031-04-01	43,368.53	1,667.33	45,035.86	\$90,018.23
2031-10-01		1,667.33	1,667.33	\$90,018.23
2032-04-01	44,509.81	1,125.23	45,635.04	\$45,508.42
2032-10-01		1,125.23	1,125.23	\$45,508.42
2033-04-01	45,508.43	568.86	46,077.29	\$0.00
2033-10-01		568.86	568.86	\$0.00
Totals	\$610,012.67	\$145,589.52	\$755,602.19	

City of Fraser
Complete Debt Report for
2012A GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS: 2012A (2002 GO)

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2012-06-12
Issuance Amount: \$1,340,000
Interest Rate: 2.000
Maturing Through: 2023
Principal Maturity Range: \$115,000 - \$165,000
Series: 2012A (2002 GO)
Purpose: WATER AND SEWER IMPROVEMENTS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-06-30	2.000%	135,000.00	15,950.00	150,950.00	\$730,000.00
2019-06-30	2.000%	130,000.00	13,300.00	143,300.00	\$600,000.00
2020-06-30	2.000%	150,000.00	10,500.00	160,500.00	\$450,000.00
2021-06-30	2.000%	145,000.00	7,550.00	152,550.00	\$305,000.00
2022-06-30	2.000%	140,000.00	4,700.00	144,700.00	\$165,000.00
2023-06-30	2.000%	165,000.00	1,650.00	166,650.00	\$0.00
Totals		\$865,000.00	\$53,650.00	\$918,650.00	

City of Fraser
Complete Debt Report for
2012B GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS: 2012B

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2012-09-20
Issuance Amount: \$1,525,000
Interest Rate: 1.450
Maturing Through: 2018
Principal Maturity Range: \$225,000 - \$270,000
Internal Number: SENIOR HOUSING
Registrar / Agent: PNC BANK, NATIONAL ASSOCIATION
Series: 2012B
Purpose: SENIOR HOUSING
Fund Number: 270

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	1.45%	265,000.00	3,806.25	268,806.25	\$260,000.00
2018-04-01	1.45%		1,885.00	1,885.00	\$260,000.00
2018-10-01	1.45%	260,000.00	1,885.00	261,885.00	\$0.00
Totals		\$525,000.00	\$7,576.25	\$532,576.25	

City of Fraser
Complete Debt Report for
2013A OAKLAND MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2013A

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2013-06-25
Issuance Amount: \$1,589,514
Interest Rate: 2.00
Maturing Through: 2035
Principal Maturity Range: \$65,396 - \$95,288
Internal Number: 5368-03
Series: 2013A
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	66,738.00	14,572.00	81,310.00	\$1,457,380.00
2018-04-01		13,890.00	13,890.00	\$1,457,380.00
2018-10-01	68,080.00	13,890.00	81,970.00	\$1,389,300.00
2019-04-01		13,196.00	13,196.00	\$1,389,300.00
2019-10-01	69,422.00	13,196.00	82,618.00	\$1,319,878.00
2020-04-01		12,489.00	12,489.00	\$1,319,878.00
2020-10-01	70,764.00	12,489.00	83,253.00	\$1,249,114.00
2021-04-01		11,766.00	11,766.00	\$1,249,114.00
2021-10-01	72,228.00	11,766.00	83,994.00	\$1,176,886.00
2022-04-01	73,693.00	11,029.00	84,722.00	\$1,103,193.00
2022-10-01		11,029.00	11,029.00	\$1,103,193.00
2023-04-01	75,157.00	10,278.00	85,435.00	\$1,028,036.00
2023-10-01		10,278.00	10,278.00	\$1,028,036.00
2024-04-01	76,621.00	9,512.00	86,133.00	\$951,415.00
2024-10-01		9,512.00	9,512.00	\$951,415.00
2025-04-01	78,207.00	8,729.00	86,936.00	\$873,208.00
2025-10-01		8,729.00	8,729.00	\$873,208.00
2026-04-01	79,671.00	7,933.00	87,604.00	\$793,537.00
2026-10-01		7,933.00	7,933.00	\$793,537.00
2027-04-01	81,379.00	7,119.00	88,498.00	\$712,158.00
2027-10-01		7,119.00	7,119.00	\$712,158.00
2028-04-01	82,965.00	6,289.00	89,254.00	\$629,193.00

2028-10-01		6,289.00	6,289.00	\$629,193.00
2029-04-01	84,673.00	5,443.00	90,116.00	\$544,520.00
2029-10-01		5,443.00	5,443.00	\$544,520.00
2030-04-01	86,259.00	4,580.00	90,839.00	\$458,261.00
2030-10-01		4,580.00	4,580.00	\$458,261.00
2031-04-01	88,089.00	3,699.00	91,788.00	\$370,172.00
2031-10-01		3,699.00	3,699.00	\$370,172.00
2032-04-01	89,798.00	2,801.00	92,599.00	\$280,374.00
2032-10-01		2,801.00	2,801.00	\$280,374.00
2033-04-01	91,628.00	1,885.00	93,513.00	\$188,746.00
2033-10-01		1,885.00	1,885.00	\$188,746.00
2034-04-01	93,458.00	950.00	94,408.00	\$95,288.00
2034-10-01		950.00	950.00	\$95,288.00
2035-04-01	95,288.00		95,288.00	\$0.00
Totals	\$1,524,118.00	\$277,748.00	\$1,801,866.00	

City of Fraser
Complete Debt Report for
2014A OAKLAND-MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2014A

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2015-04-01
Issuance Amount: \$232,405
Interest Rate: 3.2122336
Maturing Through: 2034
Principal Maturity Range: \$8,994 - \$15,258
Series: 2014A
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	3.2122%	9,315.48	2,814.62	12,130.10	\$204,940.50
2018-04-01	3.2122%		2,721.46	2,721.46	\$204,940.50
2018-10-01	3.2122%	9,636.70	2,721.46	12,358.16	\$195,303.80
2019-04-01	3.2122%		2,625.10	2,625.10	\$195,303.80
2019-10-01	3.2122%	9,797.31	2,625.10	12,422.41	\$185,506.49
2020-04-01	3.2122%		2,527.12	2,527.12	\$185,506.49
2020-10-01	3.2122%	10,118.54	2,527.12	12,645.66	\$175,387.95
2021-04-01	3.2122%		2,425.94	2,425.94	\$175,387.95
2021-10-01	3.2122%	10,279.15	2,425.94	12,705.09	\$165,108.80
2022-04-01	3.2122%		2,323.15	2,323.15	\$165,108.80
2022-10-01	3.2122%	10,600.37	2,323.15	12,923.52	\$154,508.43
2023-04-01	3.2122%		2,217.14	2,217.14	\$154,508.43
2023-10-01	3.2122%	10,921.59	2,217.14	13,138.73	\$143,586.84
2024-04-01	3.2122%		2,107.93	2,107.93	\$143,586.84
2024-10-01	3.2122%	11,082.21	2,107.93	13,190.14	\$132,504.63
2025-04-01	3.2122%		1,997.11	1,997.11	\$132,504.63
2025-10-01	3.2122%	11,403.43	1,997.11	13,400.54	\$121,101.20
2026-04-01	3.2122%		1,826.05	1,826.05	\$121,101.20
2026-10-01	3.2122%	11,885.26	1,826.05	13,711.31	\$109,215.94
2027-04-01	3.2122%		1,647.78	1,647.78	\$109,215.94
2027-10-01	3.2122%	12,206.49	1,647.78	13,854.27	\$97,009.45
2028-04-01	3.2122%		1,464.68	1,464.68	\$97,009.45
2028-10-01	3.2122%	12,527.71	1,464.68	13,992.39	\$84,481.74

2029-04-01	3.2122%		1,276.76	1,276.76	\$84,481.74
2029-10-01	3.2122%	13,009.55	1,276.76	14,286.31	\$71,472.19
2030-04-01	3.2122%		1,081.62	1,081.62	\$71,472.19
2030-10-01	3.2122%	13,330.77	1,081.62	14,412.39	\$58,141.42
2031-04-01	3.2122%		881.66	881.66	\$58,141.42
2031-10-01	3.2122%	13,812.60	881.66	14,694.26	\$44,328.82
2032-04-01	3.2122%		674.47	674.47	\$44,328.82
2032-10-01	3.2122%	14,294.44	674.47	14,968.91	\$30,034.38
2033-04-01	3.2122%		460.05	460.05	\$30,034.38
2033-10-01	3.2122%	14,776.27	460.05	15,236.32	\$15,258.11
2034-04-01	3.2122%		238.41	238.41	\$15,258.11
2034-10-01	3.2122%	15,258.11	238.41	15,496.52	\$0.00

Totals		\$214,255.98	\$59,807.48	\$274,063.46	
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City of Fraser
Complete Debt Report for
2015 GENERAL OBLIGATION UNLIMITED TAX BONDS (STREETS): 2015

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2015-04-01
Issuance Amount: \$5,135,000
Interest Rate: 2.000-3.000
Maturing Through: 2020
Principal Maturity Range: \$830,000 - \$880,000
Internal Number: STREETS
Series: 2015
Purpose: STREET IMPROVEMENTS
Fund Number: 307

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	3.000%	845,000.00	42,162.50	887,162.50	\$2,620,000.00
2018-04-01	3.000%		29,487.50	29,487.50	\$2,620,000.00
2018-10-01	2.000%	865,000.00	29,487.50	894,487.50	\$1,755,000.00
2019-04-01	2.000%		20,837.50	20,837.50	\$1,755,000.00
2019-10-01	2.250%	880,000.00	20,837.50	900,837.50	\$875,000.00
2020-04-01	2.250%		10,937.50	10,937.50	\$875,000.00
2020-10-01	2.500%	875,000.00	10,937.50	885,937.50	\$0.00
Totals		\$3,465,000.00	\$164,687.50	\$3,629,687.50	

City of Fraser
Complete Debt Report for
2015 NORTH GRATIOT INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2015

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2015-07-13
Issuance Amount: \$291,330
Interest Rate: 3.1999059
Maturing Through: 2033
Principal Maturity Range: \$12,003 - \$19,805
Series: 2015
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	3.1999%		6,640.00	6,640.00	\$279,327.00
2018-04-01	3.1999%	12,089.00	6,340.00	18,429.00	\$267,238.00
2018-10-01	3.1999%		6,340.00	6,340.00	\$267,238.00
2019-04-01	3.1999%	16,461.00	6,038.00	22,499.00	\$250,777.00
2019-10-01	3.1999%		6,038.00	6,038.00	\$250,777.00
2020-04-01	3.1999%	16,633.00	5,626.00	22,259.00	\$234,144.00
2020-10-01	3.1999%		5,626.00	5,626.00	\$234,144.00
2021-04-01	3.1999%	16,718.00	5,210.00	21,928.00	\$217,426.00
2021-10-01	3.1999%		5,210.00	5,210.00	\$217,426.00
2022-04-01	3.1999%	16,718.00	4,792.00	21,510.00	\$200,708.00
2022-10-01	3.1999%		4,792.00	4,792.00	\$200,708.00
2023-04-01	3.1999%	16,633.00	4,374.00	21,007.00	\$184,075.00
2023-10-01	3.1999%		4,374.00	4,374.00	\$184,075.00
2024-04-01	3.1999%	16,633.00	3,959.00	20,592.00	\$167,442.00
2024-10-01	3.1999%		3,959.00	3,959.00	\$167,442.00
2025-04-01	3.1999%	16,633.00	3,543.00	20,176.00	\$150,809.00
2025-10-01	3.1999%		3,543.00	3,543.00	\$150,809.00
2026-04-01	3.1999%	18,433.00	3,127.00	21,560.00	\$132,376.00
2026-10-01	3.1999%		3,127.00	3,127.00	\$132,376.00
2027-04-01	3.1999%	18,433.00	2,666.00	21,099.00	\$113,943.00
2027-10-01	3.1999%		2,666.00	2,666.00	\$113,943.00
2028-04-01	3.1999%	18,519.00	2,205.00	20,724.00	\$95,424.00
2028-10-01	3.1999%		2,205.00	2,205.00	\$95,424.00

2029-04-01	3.1999%	18,519.00	1,742.00	20,261.00	\$76,905.00
2029-10-01	3.1999%		1,742.00	1,742.00	\$76,905.00
2030-04-01	3.1999%	18,262.00	1,418.00	19,680.00	\$58,643.00
2030-10-01	3.1999%		1,418.00	1,418.00	\$58,643.00
2031-04-01	3.1999%	19,805.00	1,087.00	20,892.00	\$38,838.00
2031-10-01	3.1999%		1,087.00	1,087.00	\$38,838.00
2032-04-01	3.1999%	19,548.00	728.00	20,276.00	\$19,290.00
2032-10-01	3.1999%		728.00	728.00	\$19,290.00
2033-04-01	3.1999%	19,291.00	362.00	19,653.00	\$0.00
2033-10-01	3.1999%		362.00	362.00	\$0.00

Totals		\$279,328.00	\$113,074.00	\$392,402.00	
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City of Fraser
Complete Debt Report for
2015A OAKLAND-MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2015A
(SAW LOAN)

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2015-04-01
Issuance Amount: \$464,881
Interest Rate: 2.5000
Maturing Through: 2036
Principal Maturity Range: \$18,069 - \$29,294
Internal Number: SAW LOAN
Series: 2015A (SAW LOAN)
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01		5,585.14	5,585.14	\$446,811.18
2018-04-01	18,617.13	5,585.14	24,202.27	\$428,194.05
2018-10-01		5,352.43	5,352.43	\$428,194.05
2019-04-01	19,164.70	5,352.43	24,517.13	\$409,029.35
2019-10-01		5,112.87	5,112.87	\$409,029.35
2020-04-01	19,712.26	5,112.87	24,825.13	\$389,317.09
2020-10-01		4,866.46	4,866.46	\$389,317.09
2021-04-01	19,986.04	4,866.46	24,852.50	\$369,331.05
2021-10-01		4,616.64	4,616.64	\$369,331.05
2022-04-01	20,533.60	4,616.64	25,150.24	\$348,797.45
2022-10-01		4,359.97	4,359.97	\$348,797.45
2023-04-01	21,081.16	4,359.97	25,441.13	\$327,716.29
2023-10-01		4,096.45	4,096.45	\$327,716.29
2024-04-01	21,628.73	4,096.45	25,725.18	\$306,087.56
2024-10-01		3,826.09	3,826.09	\$306,087.56
2025-04-01	22,176.29	3,826.09	26,002.38	\$283,911.27
2025-10-01		3,548.89	3,548.89	\$283,911.27
2026-04-01	22,723.85	3,548.89	26,272.74	\$261,187.42
2026-10-01		3,264.84	3,264.84	\$261,187.42
2027-04-01	23,271.42	3,264.84	26,536.26	\$237,916.00
2027-10-01		2,973.95	2,973.95	\$237,916.00

2028-04-01	23,818.98	2,973.95	26,792.93	\$214,097.02
2028-10-01		2,676.21	2,676.21	\$214,097.02
2029-04-01	24,366.54	2,676.21	27,042.75	\$189,730.48
2029-10-01		2,371.63	2,371.63	\$189,730.48
2030-04-01	25,187.89	2,371.63	27,559.52	\$164,542.59
2030-10-01		2,056.78	2,056.78	\$164,542.59
2031-04-01	25,735.45	2,056.78	27,792.23	\$138,807.14
2031-10-01		1,735.09	1,735.09	\$138,807.14
2032-04-01	26,283.01	1,735.09	28,018.10	\$112,524.13
2032-10-01		1,406.55	1,406.55	\$112,524.13
2033-04-01	27,104.35	1,406.55	28,510.90	\$85,419.78
2033-10-01		1,067.75	1,067.75	\$85,419.78
2034-04-01	27,651.92	1,067.75	28,719.67	\$57,767.86
2034-10-01		722.10	722.10	\$57,767.86
2035-04-01	28,473.26	722.10	29,195.36	\$29,294.60
2035-10-01		366.18	366.18	\$29,294.60
2036-04-01	29,294.61	366.18	29,660.79	\$0.00

Totals	\$446,811.19	\$120,012.04	\$566,823.23	
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**City of Fraser
Complete Debt Report for
2016 STATE REVOLVING FUND: 5629-01**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2016-09-16
Issuance Amount: \$3,230,000
Interest Rate: 2.5000
Internal Number: 5629-01
Series: 5629-01
Purpose: WATER IMPROVEMENTS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01	2.500%		8,988.45	8,988.45	\$732,620.00
Totals		\$0.00	\$8,988.45	\$8,988.45	

City of Fraser
Complete Debt Report for
2017A MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2017A (2010A REFUNDING)

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2017-11-01
Issuance Amount: \$2,611,754
Maturing Through: 2035
Principal Maturity Range: \$96,899 - \$210,342
Internal Number: 2010A BABS REFUNDING PORTION
Series: 2017A (2010A REFUNDING)
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01			0.00	\$2,611,753.95
2017-10-01		45,988.59	45,988.59	\$2,611,753.95
2018-04-01	110,488.95	63,190.42	173,679.37	\$2,501,265.00
2018-10-01		60,428.20	60,428.20	\$2,501,265.00
2019-04-01	96,899.40	60,428.20	157,327.60	\$2,404,365.60
2019-10-01		58,005.71	58,005.71	\$2,404,365.60
2020-04-01	101,823.15	58,005.71	159,828.86	\$2,302,542.45
2020-10-01		55,460.14	55,460.14	\$2,302,542.45
2021-04-01	106,943.85	55,460.14	162,403.99	\$2,195,598.60
2021-10-01		52,786.54	52,786.54	\$2,195,598.60
2022-04-01	112,261.50	52,786.54	165,048.04	\$2,083,337.10
2022-10-01		49,980.00	49,980.00	\$2,083,337.10
2023-04-01	117,973.05	49,980.00	167,953.05	\$1,965,364.05
2023-10-01		47,030.68	47,030.68	\$1,965,364.05
2024-04-01	123,881.55	47,030.68	170,912.23	\$1,841,482.50
2024-10-01		43,933.64	43,933.64	\$1,841,482.50
2025-04-01	129,987.00	43,933.64	173,920.64	\$1,711,495.50
2025-10-01		40,683.96	40,683.96	\$1,711,495.50
2026-04-01	136,486.35	40,683.96	177,170.31	\$1,575,009.15
2026-10-01		37,271.80	37,271.80	\$1,575,009.15
2027-04-01		37,271.80	37,271.80	\$1,575,009.15
2027-10-01	143,182.65	33,692.24	176,874.89	\$1,431,826.50

2028-04-01		33,692.24	33,692.24	\$1,431,826.50
2028-10-01	150,469.80	29,930.49	180,400.29	\$1,281,356.70
2029-04-01		29,930.49	29,930.49	\$1,281,356.70
2029-10-01	157,756.95	25,986.57	183,743.52	\$1,123,599.75
2030-04-01		25,986.57	25,986.57	\$1,123,599.75
2030-10-01	165,634.95	21,845.69	187,480.64	\$957,964.80
2031-04-01		21,845.69	21,845.69	\$957,964.80
2031-10-01	173,709.90	17,502.95	191,212.85	\$784,254.90
2032-04-01		17,502.95	17,502.95	\$784,254.90
2032-10-01	182,178.75	12,948.48	195,127.23	\$602,076.15
2033-04-01		12,948.48	12,948.48	\$602,076.15
2033-10-01	191,041.50	8,172.44	199,213.94	\$411,034.65
2034-04-01		8,172.44	8,172.44	\$411,034.65
2034-10-01	200,692.05	3,155.14	203,847.19	\$210,342.60
2035-04-01		3,155.14	3,155.14	\$210,342.60
2035-10-01	210,342.60		210,342.60	\$0.00
Totals	\$2,611,753.95	\$1,306,808.35	\$3,918,562.30	

City of Fraser
Complete Debt Report for
2017A MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT: 2017A (15 MILE SINKHOLE)

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2017-04-24
Issuance Amount: \$2,529,729
Maturing Through: 2042
Principal Maturity Range: \$46,916 - \$167,260
Internal Number: PHASE I
Series: 2017A (15 MILE SINKHOLE)
Purpose: DRAINAGE DISTRICT BONDS
Fund Number: 592

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01			0.00	\$2,529,729.36
2017-10-01		44,183.49	44,183.49	\$2,529,729.36
2018-04-01	46,916.97	60,710.14	107,627.11	\$2,482,812.39
2018-10-01		59,537.21	59,537.21	\$2,482,812.39
2019-04-01	56,594.91	59,537.21	116,132.12	\$2,426,217.48
2019-10-01		58,122.34	58,122.34	\$2,426,217.48
2020-04-01	59,540.37	58,122.34	117,662.71	\$2,366,677.11
2020-10-01		56,633.83	56,633.83	\$2,366,677.11
2021-04-01	62,485.83	56,633.83	119,119.66	\$2,304,191.28
2021-10-01		55,071.69	55,071.69	\$2,304,191.28
2022-04-01	65,641.68	55,071.69	120,713.37	\$2,238,549.60
2022-10-01		53,430.64	53,430.64	\$2,238,549.60
2023-04-01	68,797.53	53,430.64	122,228.17	\$2,169,752.07
2023-10-01		51,710.71	51,710.71	\$2,169,752.07
2024-04-01	72,163.77	51,710.71	123,874.48	\$2,097,588.30
2024-10-01		49,906.61	49,906.61	\$2,097,588.30
2025-04-01	75,950.79	49,906.61	125,857.40	\$2,021,637.51
2025-10-01		48,007.84	48,007.84	\$2,021,637.51
2026-04-01	79,737.81	48,007.84	127,745.65	\$1,941,899.70
2026-10-01		46,014.40	46,014.40	\$1,941,899.70
2027-04-01	83,735.22	46,014.40	129,749.62	\$1,858,164.48
2027-10-01		43,921.02	43,921.02	\$1,858,164.48

2028-04-01	87,732.63	43,921.02	131,653.65	\$1,770,431.85
2028-10-01		41,727.70	41,727.70	\$1,770,431.85
2029-04-01	92,150.82	41,727.70	133,878.52	\$1,678,281.03
2029-10-01		39,423.93	39,423.93	\$1,678,281.03
2030-04-01	96,779.40	39,423.93	136,203.33	\$1,581,501.63
2030-10-01		37,004.45	37,004.45	\$1,581,501.63
2031-04-01	101,618.37	37,004.45	138,622.82	\$1,479,883.26
2031-10-01		34,463.99	34,463.99	\$1,479,883.26
2032-04-01	106,667.73	34,463.99	141,131.72	\$1,373,215.53
2032-10-01		31,797.29	31,797.29	\$1,373,215.53
2033-04-01	112,137.87	31,797.29	143,935.16	\$1,261,077.66
2033-10-01		28,993.85	28,993.85	\$1,261,077.66
2034-04-01	117,608.01	28,993.85	146,601.86	\$1,143,469.65
2034-10-01		26,053.65	26,053.65	\$1,143,469.65
2035-04-01	123,498.93	26,053.65	149,552.58	\$1,019,970.72
2035-10-01		24,201.16	24,201.16	\$1,019,970.72
2036-04-01	127,285.95	24,201.16	151,487.11	\$892,684.77
2036-10-01		21,655.44	21,655.44	\$892,684.77
2037-04-01	132,335.31	21,655.44	153,990.75	\$760,349.46
2037-10-01		19,008.74	19,008.74	\$760,349.46
2038-04-01	137,595.06	19,008.74	156,603.80	\$622,754.40
2038-10-01		15,568.86	15,568.86	\$622,754.40
2039-04-01	144,537.93	15,568.86	160,106.79	\$478,216.47
2039-10-01		11,955.41	11,955.41	\$478,216.47
2040-04-01	151,691.19	11,955.41	163,646.60	\$326,525.28
2040-10-01		8,163.13	8,163.13	\$326,525.28
2041-04-01	159,265.23	8,163.13	167,428.36	\$167,260.05
2041-10-01		4,181.50	4,181.50	\$167,260.05
2042-04-01	167,260.05	4,181.50	171,441.55	\$0.00

Totals	\$2,529,729.36	\$1,838,004.41	\$4,367,733.77	
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